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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Earnings—

	1950	1949
Six Months Ended June 30—		
Net profit after charges and Federal taxes.....	\$5,197,028	\$5,720,008
Capital shares outstanding.....	3,739,814	3,739,814
Earnings per share.....	\$1.39	\$1.53

—V. 171, p. 2605.

Ace Finance Co., Inc., Albuquerque, N. M.—Files—

The company on Aug. 14 filed a letter of notification with the SEC covering \$75,000 of 6% five-year bonds to be issued in denominations of \$100 each, without underwriting. The proceeds are to be used to make small loans under the New Mexico Small Loan Act.

Aero Supply Manufacturing Co., Inc.—Earnings—

	1950	1949
Six Months Ended June 30—		
Net sales.....	\$897,053	\$1,216,681
Net loss after charges.....	\$64,600	\$17,926

—V. 170, p. 781.

Agnew-Surpass Shoe Stores, Ltd. (& Subs.)—Earnings

	1950	1949
Year Ended May 31—		
Net operating profit.....	\$885,880	\$909,191
Profit before income taxes.....	775,593	841,818
Prov. for income taxes.....	320,000	321,453
Net profit.....	\$455,593	\$520,365
Common dividends paid.....	241,766	229,678
Common shares outstanding.....	402,944	402,944
Earnings per common share.....	\$1.13	\$1.29

—V. 171, p. 357.

Agricultural Insurance Co.—Gains in Half Year—

This company's report for June 30, 1950, shows continued gains during the first six months of the year to bring net surplus to \$6,688,280, an increase for the period of \$679,777. E. J. Dickey, President, also reports that the Empire State Insurance Co.'s net surplus advanced \$117,003 to a total of \$1,514,064. Group assets reached a new high of \$27,368,831—an increase of \$334,754 during the half year.

Underwriting profit for the Agricultural was \$518,567, and for the Empire State \$124,967. The earned loss ratio, including adjustment expense, was 45.7%, and the expense ratio on a written basis was 43.2%. After provision for Federal income tax, gain from underwriting and investments for the Agricultural amounted to \$6.59 per share, without including appreciation of investment values.—V. 167, p. 1141.

All American Casualty Co., Chicago—Sale of Stock—

Stock sales in this company have topped \$1,000,000, with completion of the projected \$2,000,000 issue expected shortly, more than 300 stockholders and agents of the company were told recently.

M. A. Kern, President, said the company at first will confine its activity to accident and health, but expects to enter the reinsurance field, and possibly fire, shortly after (Chicago "Journal of Commerce").—V. 171, p. 1881.

Allied Products Corp.—Earnings—

	1950	1949
Six Months Ended June 30—		
*Net income.....	\$320,530	\$395,570
Common shares outstanding.....	250,416	250,416
Earnings per common share.....	\$1.28	\$1.58

*After charges and taxes, but before reserves. †Also before a small loss sustained on idle property disposed of during the period.—V. 171, p. 1141.

Amerada Petroleum Corp. (& Subs.)—Earnings—

	1950	1949
Quarter Ended June 30—		
Gross operating income.....	\$13,234,869	\$13,574,779
Net income after charges and taxes.....	3,400,005	3,194,375
Earnings per share.....	\$2.16	\$2.03

*Based on 1,577,350 shares of capital stock outstanding.—V. 170, p. 1909.

American Bosch Corp. (& Subs.)—Earnings—

	13 Weeks Ended	12 Weeks Ended	26 Weeks Ended	24 Weeks Ended
	July 2, '50	June 19, '49	July 2, '50	June 19, '49
Net sales.....	\$8,704,046	\$6,910,295	\$16,039,505	\$13,810,303
Profit before inc. tax.....	1,238,243	992,406	2,201,140	1,978,358
Federal income taxes.....	509,200	398,300	905,500	815,100
Net income.....	\$729,043	\$594,106	\$1,295,640	\$1,163,258
Common shs. outstg.....	1,090,914	1,105,322	1,090,914	1,105,322
*Earnings per com. sh.....	\$0.64	\$0.51	\$1.14	\$1.03

*After preferred dividend requirements.—V. 171, p. 2193.

American Broadcasting Co., Inc. (& Subs.)—Earnings

	1950	1949
Six Months Ended June 30—		
Net profit after chgs. and taxes....	\$180,000	\$46,141
Capital shares outstanding.....	1,689,017	1,689,017
Earnings per share.....	\$0.11	Nil

*Loss.—V. 171, p. 1781.

American Gas & Electric Co.—Has Record Earnings—

The company had net earnings for the year ended June 30, 1950, of \$21,859,092, equivalent to \$4.39 for common stock of the company, a new postwar high, according to an announcement by Philip Sporn, President. This compares with \$21,446,838 and \$4.31 a share for the year ended June 30, 1949.

"For the quarter ended June 30," said Mr. Sporn, "net earnings based on the 4,980,818 shares presently outstanding were \$1.24 a share for 1950 and \$1.02 a share for 1949."

"In the fiscal year ended June 30, the company established another new record high with operating revenue of \$155,554,302, an increase of \$6,076,427 over the year ended Dec. 31, 1949. This was accomplished in spite of the adverse effect on earnings of work stoppages in the coal industry in the last half of 1949 and the first quarter of 1950, and by the steel strike last fall.

"In 1947, we started a five-year \$340,000,000 construction program which is well advanced toward completion. The system electric gener-

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ating capacity is now 2,436,000 kilowatts, double what it was at the beginning of World War II. An additional 600,000 kilowatts is under construction, scheduled for completion in 1951 and 1952.—V. 172, p. 473.

American General Corp.—Asset Values—

The report for the six months ended June 30, 1950, shows net assets as of that date equivalent to \$141.32 per share of convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends) and \$2.89 per share of common stock after providing for the payment of the common stock dividend of 25 cents per share which is payable Aug. 30, 1950.

Comparable figures for March 31, 1950, were \$147.80 per preferred share and \$3 per common share.—V. 170, p. 1589.

American Investment Co. of Illinois—Earnings Up—

	1950	1949
Six Months Ended June 30—		
Net earnings after Fed. income taxes.....	\$2,195,561	\$1,860,667
Common shares outstanding.....	1,362,790	1,188,756
*Earnings per common share.....	\$1.49	\$1.38

*After preferred dividends. †Based on presently outstanding common stock, earnings per share amounted to \$1.25. This reflects preference stock conversions.

NOTE—Installment notes receivable totaled \$69,951,373 at June 30, 1950 and passed the \$70,000,000 milestone during the first week in July. This compares with notes receivable of \$57,862,056 outstanding at June 30, 1949 and \$63,475,651 at Dec. 31, 1949. Total loan volume for the six months was \$58,811,316. Of this amount \$54,214,319 represented direct cash loans while \$4,596,997 represented sales finance contracts.

During the past six months ended June 30, 1950 the company has opened 22 additional branch offices in eight States. The company is presently operating a total of 193 offices in 19 States and 159 cities.—V. 171, p. 2193.

American Laundry Machinery Co.—Earnings—

	1950	1949
Six Months Ended June 30—		
Net profit aft. chgs. and Fed. taxes.....	\$216,456	\$120,003
Capital shares outstanding.....	543,972	544,222
Earnings per share.....	\$0.44	\$0.22

—V. 172, p. 193.

American Locomotive Co. (& Wholly-Owned Subs.)

	1950	1949
6 Months Ended June 30—		
Sales.....	\$65,145,303	\$79,646,906
Profit before income taxes.....	4,487,804	5,433,476
Provision for income taxes.....	1,729,000	2,060,090
Net profit.....	\$2,758,804	\$3,373,476
Preferred dividends paid.....	706,000	700,000
Common dividends paid.....	889,538	1,245,353
Common shares outstanding.....	1,779,076	1,779,076
Earnings per common share.....	\$1.16	\$1.50

D. W. Fraser, Chairman, stated in the report that 1950 second quarter earnings of \$1,580,000 were \$41,000 higher than those of the first quarter of this year. Second quarter sales totaled \$36,764,272. Comparison with 1949 second quarter results is not available since the company did not report quarterly until this year.

Backlog of unfilled orders on June 30 was approximately \$50,000,000. Mr. Fraser reported. Orders received in the first six months of 1950 totaled \$78,500,000, a 78% increase over the \$44,000,000 booked in the first half of 1949.

The report stated that the company prepaid in the first six months of 1950 \$750,000 on notes payable and \$520,000 covering the mortgage on facilities purchased from the government. After these payments, net working capital of \$43,900,000 on June 30 was maintained at the Dec. 31, 1949 level.—V. 170, p. 877.

American Metal Products Co.—Earnings—

	1950	1949
6 Months Ended June 30—		
Net sales.....	\$15,498,000	\$9,741,000
Net profit after taxes.....	2,040,000	1,518,000
Common shares outstanding.....	859,920	859,920
Earnings per common share.....	\$2.36	\$1.77

Current assets as of June 30, 1950 amounted to \$9,776,000 as compared with \$6,156,000 at the end of June, 1950, while current liabilities totaled \$4,072,000 as contrasted with \$2,457,000 the year before. Net working capital as of June 30, 1950 was \$5,704,000 against \$3,699,000 on the same date the year before and the ratio of current assets to current liabilities was 2.4 to 1.—V. 171, p. 2605.

American Motorists Insurance Co.—Rights—

The right of the stockholders of record July 25 to subscribe for 100,000 additional shares of capital stock at par (\$5 per share) on the basis of one share for each three held, will expire on Sept. 25.—V. 172, p. 569.

American Natural Gas Co.—Offering Price Set at \$22

The directors on Aug. 23 set a price of \$22 per share on the 305,486 new common shares which the company is offering to stockholders of record Aug. 24 in the ratio of one new share for each ten shares held. Stock purchase warrants are to expire at 3 p.m. (EDT) on Sept. 14.

Subscriptions should be made to National City Bank of New York, 22 William St., New York.

The company proposes to use proceeds of the offering to assist System operating companies in financing additions and improvements to properties.—V. 172, p. 569.

American News Co., Inc.—Earnings—

	1950	1949	1948
(Including wholly owned subsidiaries)			
Six Months Ended June 30—			
Net sales.....	\$88,679,380	\$88,560,373	\$85,829,519
Profit before income taxes.....	1,240,442	1,588,886	2,460,551
Prov. for Fed. income taxes.....	496,000	633,000	985,000
Net profit.....	\$744,442	\$950,886	\$1,475,551
Capital shares outstanding.....	842,872	842,872	842,872
Earnings per common share.....	\$0.88	\$1.13	\$1.75

EARNINGS FOR QUARTER ENDED JUNE 30

	1950	1949	1948
Net sales.....	\$42,871,386	\$43,441,021	\$42,001,724
Net profit after taxes and charges.....	184,221	196,277	659,959
Earnings per share.....	\$0.22	\$0.23	\$0.78

—V. 171, p. 1.

American Patent & Trade-Mark Bureau of Washington, D. C., Inc. (Del.)—Stock Offered—

The corporation is offering to the public "as a speculation" an issue of 49,000 shares of common stock (par \$1).

The net proceeds are to be used to publish three books and a monthly newspaper and for working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1).....	100,000 shs.	100,000 shs.

The corporation was organized in Delaware in June, 1950, to publish, edit, sell, market and to distribute books.

The book "How to Patent Your Ideas" was published and copyrighted in January, 1950.

In addition the corporation now has ready for publication two follow-up books by the same author entitled "How to Register Your Trade-Marks & Copyrights" and "How to Become an Inventor." Each book will retail for \$5.—V. 172, p. 569.

American Snuff Co.—Earnings—

	1950	1949
Six Months Ended June 30—		
Net profits after charges, taxes and pfd. divs.....	\$709,847	\$804,726
Common shares outstanding.....	434,100	434,100
Earnings per common share.....	\$1.63	\$1.83

—V. 168, p. 2221.

St. Louis Listed and Unlisted Securities

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Chicago Board of Trade

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American Stores Co.—Sales for July Increased 18.9%—

Per. End. July 31—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$44,258,622	\$37,231,423
—V. 172, p. 281.	\$153,695,707	\$141,567,322

American Tobacco Co. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales	\$212,840,000	\$218,996,000
Net profits after chgs. and taxes	\$9,995,000	\$11,303,000
Com. shares outstg.	5,378,425	5,378,425
Earnings per com. share	\$1.71	\$1.96
—V. 171, p. 1561.	\$3.14	\$3.79

American Writing Paper Corp.—Earnings—

6 Months Ended June 30—	1950	1949
Gross sales, less returns, allowances, freight and cash discounts	\$4,581,915	\$4,620,775
Income before Federal taxes on income	\$151.3	\$130.019
Provision for Federal taxes on income	74.164	—
Provision for Federal income tax contingencies	12.000	—
Net income	\$109.004	\$130.019
*Loss.—V. 171, p. 2194.	—	—

Amun-Israeli Housing Corp.—Registrar Appointed—

The Marine Midland Trust Co. of New York has been appointed as registrar, paying agent and redemption agent for an issue of \$10,000,000 15-year 3% sinking fund bonds, series 1955.—V. 171, p. 1257.

Anaconda Wire & Cable Co.—Earnings—

6 Months Ended June 30—	1950	1949	1948
*Net income	\$1,927,043	\$1,722,333	\$3,337,096
Outstanding capital stock	843,962	843,962	843,962
Earnings per share	\$2.28	\$2.04	\$3.94
*After provision for depreciation, interest and Federal income taxes.	—	—	—
—V. 171, p. 2194.	—	—	—

A. P. W. Products Co., Inc.—Earnings—

6 Months Ended—	July 1, '50	July 2, '49	June 26, '48
Net sales	\$2,132,565	\$2,185,968	\$3,686,031
Profit before income taxes	62,410	146,320	254,546
Federal income taxes	29,000	—	105,500
Net income	\$33,410	\$146,320	\$149,046
Capital shares outstanding	235,525	234,935	234,035
Earnings per share	\$0.14	Nil	\$0.61
*Loss.—V. 170, p. 978.	—	—	—

Arlington (Va.) Loans, Inc.—Files With SEC—

The corporation on Aug. 17 filed a letter of notification with the SEC covering \$100,000 6% cumulative preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to increase working capital for loan balances.

Artloom Carpet Co., Inc.—Earnings—

24 Weeks Ended—	June 17, '50	June 18, '49	June 19, '48
Net sales	\$7,510,095	\$5,545,902	\$7,524,062
Profit before inventory loss	247,855	362,758	509,984
Inventory loss	—	352,383	—
Net profit	\$247,855	\$325	\$509,984
Capital shares outstanding	314,222	314,222	297,266
Earnings per common share	\$0.78	Nil	\$1.71
—V. 170, p. 590.	—	—	—

Arvin Industries, Inc.—Earnings—

Quarter Ended July 2—	1950	1949	1948
Net profit after charges and taxes	\$936,337	\$454,913	\$467,816
Capital shares outstanding	890,625	593,750	593,750
Earnings per share	\$1.05	\$0.77	\$0.79
—V. 172, p. 105.	—	—	—

Associated Telephone Co., Ltd.—Sells Building—

The new two-story building of this company in Long Beach, Calif., has been sold to The Mutual Life Insurance Co. of New York for \$615,000. It was announced on Aug. 8. The property is under lease to the utility for 30 years, with options to renew the lease for two periods of ten years each.

Announcement of the transaction was made today jointly by Harlan W. Homewood, Vice-President of Associated Telephone, and Oliver M. Whipple, Financial Vice-President of The Mutual Life.

Located on a one-acre site at 1150 Fourth St., the Long Beach building is a revenue accounting center for the utility, which serves some 410,000 telephones in Southern California. The George W. Carter Company, of Los Angeles, erected the building and arranged the financing of the project and the sale to The Mutual Life.

The new Long Beach quarters are part of a program of general expansion by the utility. Last year the company spent more than \$19,500,000 for expansion purposes and its construction program for the current year approximates \$24,000,000, mostly for enlarging existing facilities.—V. 172, p. 2.

Babcock & Wilcox Co. (& Wholly-Owned Subs.)—

6 Months Ended June 30—	1950	1949
Sales (shipments)	\$68,380,676	\$84,953,644
Profit before income taxes	7,490,430	10,718,328
Federal income taxes	2,953,000	4,444,000
Net income	\$4,537,430	\$6,274,328
Cash dividends declared	1,411,116	1,410,626
—V. 172, p. 2.	—	—

Bangor Gas Co.—To Redeem Bonds—

There have been called for redemption on Sept. 11, 1950, all of the \$327,000 outstanding first mortgage sinking fund 4% bonds, series due Oct. 1, 1971.—V. 160, p. 2179.

Barium Steel Corp.—Earnings—

6 Months Ended June 30—	1950	1949	1948
Sales	\$21,264,904	\$21,330,469	\$24,535,680
Net profit after charges and taxes	87,999	1,120,603	1,216,110
Capital shares outstanding	2,183,769	2,183,716	2,003,356
Earnings per common share	\$0.04	\$0.51	\$0.61

Unit Reacquires Engine Concern—

This corporation on Aug. 23 announced that its wholly owned subsidiary, Republic Industries, Inc., has reacquired the Jacobs Aircraft Engine Co.

The reacquisition returns to Barium a plant at Pottstown, Pa., engaged in building and reconditioning engines and in sub-contract work for other manufacturers. The company is now negotiating directly with the government for sub-contracts on a substantial volume of engine and engine parts business, the announcement said.

During World War II Jacobs Aircraft Engine Co. built and delivered over 20,000 radial aircraft engines of its own design to the United States Air Corps, and to the Canadian Air Force for use in training advanced bomber pilots. The company also produced several hundred thousand parts for the Navy.

Republic Industries, Inc., bought the Jacobs company in 1945 from Albert R. Jacobs and his associates who founded the company in 1929. Barium acquired Republic Industries in 1946. In February, 1947, the

Jacobs company was resold to Mr. Jacobs, Republic taking a mortgage of \$1,500,000 and as further collateral all of the Jacobs stock. This mortgage had been paid down to \$1,350,000, but it went into default on both principal and interest, so that all of the Jacobs stock and the mortgage are now owned by Republic Industries, Inc.—V. 171, p. 1986.

Bath Iron Works Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net profit after charges and taxes	\$332,901	\$447,630
Capital shares outstanding	418,973	418,973
Earnings per common share	\$0.79	\$1.07
—V. 172, p. 474.	—	—

Belfast & Moosehead Lake RR.—Pays Mortgage—

This 33-mile railroad recently paid-off and burned a \$104,500 mortgage a full 2½ years before the final payment came due. The mortgage covered the purchase, in November, 1926, of two General Electric 70-ton 600 hp. diesel-electric locomotives.

The mortgage on the locomotives was to extend for six years—from Nov. 8, 1946, to Dec. 10, 1952. Because of good business and successful operation, the obligation was paid in 3½ years, saving the railroad \$3,598.15 in interest.—V. 121, p. 2034.

Bell Aircraft Corp.—Earnings—

6 Months Ended June 30—	1950	1949
Sales and other income	\$12,220,120	\$5,241,005
Net profit after charges and taxes	459,476	137,732
Capital shares outstanding	435,989	435,989
Earnings per common share	\$1.05	\$0.30
—V. 171, p. 1457.	—	—

Best Co., Inc.—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net sales	\$16,535,972	\$17,387,968	\$18,216,348
Net profit after taxes	648,341	663,390	1,155,838
Common shares outstanding	600,000	600,000	600,000
Earnings per common share	\$1.08	\$1.11	\$1.93

The cash position, including U. S. Government securities of \$5,500,000, totaled \$7,028,238 on July 31, 1950, as compared with \$5,870,782 on the same date a year ago.—V. 171, p. 650.

Birdsboro Steel Foundry & Machine Co.—Earnings—

6 Months Ended June 30—	1950	1949
Net income after charges and taxes	\$146,719	\$216,361
Capital shares outstanding	198,500	198,500
Earnings per common share	\$0.74	\$1.09

Business on the books as of June 30, 1950, amounted to \$6,136,025 compared with \$3,526,312 on June 30, 1949.—V. 171, p. 2094.

Boeing Airplane Co.—To Increase Facilities—

Investment of approximately \$3,000,000 of this company's funds to increase its Seattle, Wash., research and manufacturing facilities has been approved by the directors, William M. Allen, President, announced on Aug. 12.

Largest single expenditure under the program will be a \$1,500,000 expansion of the company-owned wind tunnel, known officially as the Edmund T. Allen Memorial Aeronautical Laboratories. The balance of the funds is for new machines and tools and for additional office accommodations.

Approximately \$1,420,000 was expended by the company for new machinery and equipment during 1949, principally for the Seattle Division. In 1948, approximately \$1,150,000 was invested for new machinery and equipment at Seattle and Wichita. Including the 1950 budget, total expenditures of company funds for these purposes during the three-year period amounts to \$5,570,000.—V. 172, p. 474.

Bohn Aluminum & Brass Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$17,043,621	\$15,703,839
Net profit after charges and taxes	455,730	\$26,220
Capital shares outstanding	352,418	352,418
Earnings per common share	\$1.29	Nil

*Loss before allowance for tax carry-back credit.—V. 170, p. 783.

Book-of-the-Month Club, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$6,848,758	\$6,796,460
Net profit before income taxes	953,092	988,973
Federal and Canadian income taxes	360,353	370,055
Net profit	\$592,739	\$618,918
*Net profit per share	\$0.66	\$0.69

*Based on 900,000 outstanding shares.—V. 171, p. 2509.

Borden Co.—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net sales	\$295,897,609	\$305,047,723	\$309,819,906
Net profit, aft. chgs. and taxes (est.)	9,850,000	10,200,000	9,000,000
Capital shares outstanding	4,263,899	4,292,700	4,289,500
Earnings per common share	\$2.31	\$2.37	\$2.10
—V. 171, p. 1142.	—	—	—

Borg-Warner Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$152,740,275	\$146,028,941
Profit before income taxes	25,435,479	17,547,729
Federal and Canadian taxes	9,656,405	6,658,677
Net earnings	\$15,779,074	\$10,889,052
Common stock outstanding	2,336,746	2,336,741
Earnings per common share	\$6.62	\$4.52

—V. 172, p. 2.

Botany Mills, Inc.—Earnings—

26 Weeks Ended—	July 2, '50	July 3, '49
Total shipments	\$15,081,554	\$18,692,767
Net profit after charges and taxes	20,202	404,022
—V. 172, p. 106.	—	—

Briggs Mfg. Co. (& Domestic Subs.)—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net profit after charges and taxes	\$3,166,984	\$2,962,954	\$5,242,703
Capital shares outstanding	1,947,700	1,947,700	1,947,700
Earnings per share	\$1.63	\$1.52	\$2.69
—V. 170, p. 2.	—	—	—

Bristol Silver Mines Co., Salt Lake City, Utah—Files—

The company on Aug. 14 filed a letter of notification with the SEC covering 1,000,000 shares of common capital stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for working capital.

Broadway Angels, Inc. (Nev.)—Stock Offered—

The company on Aug. 1 publicly offered 570,000 shares of common stock (par one cent) at 50 cents per share.

The net proceeds are to be used for working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)-----
Authorized 2,200,000 shs.
Outstanding 655,000 shs.

Wallace G. Garland, Manager, also holds an option to purchase 85,000 shares of this stock at 10 cents per share during the year period commencing Sept. 1, 1951.

The corporation was formed in Nevada on Aug. 1, 1949, to produce and finance all types of legitimate theatrical productions, touring companies, television and radio shows.—V. 172, p. 300.

(E. & G.) Brooke Iron Co.—New Control—

Allen & Co. on Aug. 21 announced that Bayou Interests Inc., of which Charles Allen, Jr. is President, and a group of associates have acquired from Lukens Steel Co. and Wooten Steel Co. the controlling interest in The E. & G. Brooke Iron Co., which operates an iron foundry at Birdsboro, Pa. and is the sole owner of Richard Ore Co. The purchase by the new interests was for investment, and no public offering of the stock will be made. It was stated that no change in the management is contemplated.—V. 168, p. 1140.

Booklyn Union Gas Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Operating revenues	\$10,559,235	\$9,769,326
Operating expenses and taxes	9,809,972	8,870,082
Operating income	\$1,478,313	\$1,462,441
Other inc. (net dr.)	1,277	497
Gross income	\$1,477,036	\$1,461,747
Income deductions	385,518	391,567
Net income	\$1,091,518	\$1,070,180
Prov. for pfd. divs.	39,943	39,943

Net income after preferred dividends	1950	1949	1948
	\$1,051,575	\$1,030,180	\$2,257,263
Earnings per com. sh. on 1,453,364 shs.	\$1.41	\$1.46	\$3.03
—V. 171, p. 2194.	—	—	—

Brown & Bigelow (& Subs.)—Earnings—

6 Months Ended July 31—	1950	1949
Sales	\$26,128,959	\$24,958,310
Net profit after charges and taxes	1,112,600	1,003,409
Common shares outstanding	1,263,645	1,263,645
Earnings per common share	\$0.88	\$0.83
—V. 171, p. 1782.	—	—

Bucyrus-Erie Co.—Earnings—

Period Ended June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$7,509,949	\$15,844,315
Net profit after chgs. and taxes	125,288	1,618,945
Com. shs. outstg.	1,555,135	1,555,135
Earnings per com. sh.	\$0.03	\$0.99
—V. 170, p. 299.	—	—

Butte Copper & Zinc Co.—Earnings—

Quarter Ended June 30—	1950	1949	1948
Profit after charges	\$128,141	\$19,045	\$127,427
Provision for contingencies	—	—	35,000
Provision for Federal income taxes	11,600	—	17,500
*Net profit	\$116,541	\$19,045	\$74,927
Capital shares outstanding	600,000	600,000	600,000
Earnings per common share	\$0.21	Nil	\$0.12
*Loss. *Before depletion.—V. 170, p. 299.	—	—	—

(A. M.) Byers Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net profit after chgs. and taxes	\$199	\$293,900
Com. shs. outstg.	264,635	264,635
Earnings per com. sh.	Nil	\$0.73
*Net loss after giving effect to \$105,570 tax credit. Under the participating provisions of the preferred and common shares.—V. 172, p. 2.	—	—

California Convalescent Hospitals, Inc., Oxnard, Calif.—Files With SEC—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 17,000 shares of common stock, of which 12,000 shares are to be offered to the public at \$10 per share through J. C. Miller, 95 So. Coronado, Ventura, Calif. The proceeds are to be used for land, building, equipment and for operating expenses.

Callahan Zinc-Lead Co.—Earnings—

Quarter Ended June—	1950	1949	1948
Net loss after deprec., depl., etc.	\$75,795	\$48,281	\$11,055
Capital shares outstanding	1,802,409	1,802,409	1,802,409
—V. 170, p. 299.	—	—	—

Canyon Lode Mining Co., Missoula, Mont.—Files—

The company on Aug. 10 filed a letter of notification with the SEC covering 500,000 shares of common non-assessable stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for working capital.

Capital Transit Co.—Stock to Be Placed Privately—

It is announced that the 2,900 shares of common stock filed with the SEC by letter of notification on Aug. 10 would be placed privately. See V. 172, pp. 194, 662.

Caterpillar Tractor Co.—Forms British Unit—

Louis B. Neumiller, President, has announced the formation of Caterpillar Tractor Co. Ltd., a wholly owned British subsidiary, which will engage in the business of procuring, inspecting, storing and shipping British-made genuine "Caterpillar" parts to the parent company's dealers in United Kingdom and other countries.—V. 172, p. 282.

The Capital Flotations in the United States During the Month of July And for the Seven Months of the Calendar Year 1950

The crisis in Korea came to a head at 4:00 o'clock on Sunday morning, June 25, Korean time, when armed forces from north of the 38th Parallel invaded the Republic of Korea. This action halted the forward movement of the stock market and interfered adversely with the flow of new capital offerings scheduled to be placed in July. As a consequence, total volume was on a reduced scale and stood at \$513,374,148 at the close of July.

The sharpness of the decline is readily apparent when compared with previous months of this year. Such a comparison brings to light the fact that July represented the smallest total amount for 1950 with the exception of February, when total corporate volume reached the low figure of \$169,068,069. The high point of the year was attained in June when corporate emissions footed up \$873,297,815, with the next highest in May at \$672,114,350. Comparing the total volume for July of this year with the aggregate total of \$446,552,109 for the like period a year ago, the decline appears less pronounced.

Of the total corporate financing undertaken in July issues placed privately with insurance companies and others played a significant part in making up the total for the month. They comprised 35 in number and aggregated \$201,724,750, or 64.37% of the month's financing.

In a breakdown of the total for July of this year, it is noted that \$292,384,815, or 93.30% was raised for new money purposes, while the very small sum of \$20,989,333, or 6.70% was earmarked for refunding operations. This condition represents a trend in financing that has obtained for the 48th consecutive month, wherein new money has exceeded funds raised for refunding purposes. The exception was for the period of May, 1947.

For the month of July, public utility issues accounted for \$213,485,146, or 68.12% of the total, other industrial and manufacturing \$48,630,000, or 15.5%, railroads \$10,452,000, or 3.34%, oil \$22,892,852, or 7.30%, and all other categories \$17,766,000, or 5.67%.

The principal offerings for the month, as to size, included the \$90,000,000 issue of the Texas Illinois Natural Gas Pipeline Co. 3 1/4% first mortgage pipeline bonds,

due 1970; \$20,000,000 Panhandle Eastern Pipeline Co. 2 3/4% debentures, due June 1, 1975, together with \$15,000,000 2 3/4% serial debentures, due \$1,500,000 each June 1 from 1953 through 1962; \$17,500,000 Texas Illinois Natural Gas Pipeline Co., 1,750,000 shares of \$1 par common stock; \$15,000,000 Monsanto Chemical Co., 150,000 shares of \$3.85 cumulative preference stock, series C of \$100 par; \$15,000,000 Smitn (Alexander) & Sons Carpet Co., 2 1/2% promissory notes, due in instalments on July 1, 1951-1970, inclusive, and \$10,000,000 Southern Production Co., Inc., notes, due 1961 to 1974, inclusive.

Corporate issues placed privately with insurance companies and others in July totaled 35 in number for an aggregate total of \$201,724,750. This represented 64.37% of the month's total and compared with \$221,025,087 made up of 38 issues in June of the current year.

Corporate issues placed privately in the seven months of 1950 by months follow:

	No. of Issues	Total Amount	% of Total
*January	28	\$143,175,740	21.68
February	20	37,132,524	21.96
March	40	2,073,400	43.15
April	22	137,615,000	31.60
May	41	214,764,703	31.95
June	38	221,025,087	25.31
July	35	201,724,750	64.37

*Revised.

Municipal financing for July amounted to \$205,183,962 compared with a total of \$353,916,211 placed in June.

Total municipal financing for the seven months of 1950 is set forth below:

	New	Refunding	Total
*January	\$233,439,451	\$1,391,615	\$234,831,066
February	549,563,440	6,286,228	555,849,668
March	362,905,565	2,913,516	365,819,081
April	169,694,702	6,114,910	175,809,612
May	303,791,354	14,116,294	317,907,648
June	334,267,106	19,649,105	353,916,211
July	204,425,733	758,229	205,183,962
Total	\$2,158,087,331	\$51,229,897	\$2,209,317,228

*Figures revised.

Below we present a tabulation of figures since January, 1948, showing the different monthly amounts of corporate financing. Further revisions on the 1949 and 1950 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1950, 1949 AND 1948

	1950			1949			1948		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	553,189,848	107,974,500	661,164,348	457,478,725	1,295,000	458,773,725	373,524,374	2,590,000	376,114,374
February	143,530,192	20,487,877	164,018,069	245,905,085	7,512,700	253,417,785	565,380,788	14,091,516	579,472,304
March	366,302,411	168,441,000	534,743,411	394,698,331	39,260,000	433,958,331	705,972,487	97,041,541	803,014,028
First quarter	1,063,072,451	296,903,377	1,360,975,828	1,098,082,141	48,067,700	1,146,149,841	1,644,877,649	113,723,057	1,758,600,706
April	346,625,260	88,855,740	435,481,000	683,528,072	1,221,250	684,749,322	569,550,792	51,687,500	621,238,292
May	427,258,266	244,859,670	672,117,936	296,429,400	34,050,000	330,479,400	387,109,977	4,154,647	391,264,624
June	597,575,090	275,722,725	873,297,815	1,216,258,618	30,519,224	1,246,777,842	298,896,829	29,896,829	328,793,658
Second quarter	1,371,453,616	609,438,135	1,980,891,751	2,196,216,090	65,790,474	2,262,006,564	1,554,058,367	85,738,976	1,639,797,343
Six months	2,439,531,067	906,341,512	3,345,872,579	3,294,298,231	113,858,174	3,408,156,405	3,198,936,016	199,462,033	3,398,398,049
July	292,384,815	20,989,333	313,374,148	428,687,883	17,864,226	446,552,109	508,794,501	16,774,735	525,569,236
August				119,065,610	8,118,500	127,184,110	259,360,941	3,090,000	262,450,941
September				128,441,553	43,097,486	171,539,039	461,630,369	26,631,500	488,261,869
Third quarter				676,195,046	69,080,212	745,275,258	1,229,785,811	46,496,235	1,276,282,046
Nine months				3,970,493,277	182,938,386	4,153,431,663	4,428,721,827	245,958,268	4,674,680,095
October				441,179,084	90,958,444	532,137,528	629,987,993	18,743,019	648,731,012
November				182,930,760	35,125,000	218,055,760	504,013,576	15,600,000	519,613,576
December				314,693,097	105,249,790	419,942,887	695,623,105	4,071,860	699,694,965
Fourth quarter				938,802,941	231,333,234	1,170,136,175	1,829,624,674	38,414,879	1,868,039,553
Twelve months				4,909,296,218	414,271,620	5,323,567,838	6,258,346,501	284,373,147	6,542,719,648

*Revised

Treasury Financing in July

The Secretary of the Treasury announced on June 28, that \$5,350,172,000 subscriptions were received and allotted to the offering of Series E-1951 in exchange for Treasury Certificates of Indebtedness of Series F-1950 that matured on July 1, 1950, in the amount of \$5,691,025,000, the balance having been redeemed in cash.

The Secretary of the Treasury announced on May 12 that the bonds of two outstanding issues which may be redeemed at the option of the United States on Sept. 15, 1950, are called for redemption on that date. These issues are the 2 1/2% Treasury Bonds of 1950-52, dated Sept. 15, 1938, due Sept. 15, 1952, and the 2% Treasury Bonds of 1950-52 dated April 15, 1943, due Sept. 15, 1952. There are now outstanding \$1,185,841,200 of the 2 1/2% bonds and \$4,939,258,500 of the 2% bonds.

The Treasury Department in July, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Total for six months				51,993,999,849		
Jun 30	July 6	91 days	1,608,114,000	1,003,298,000	99.703	*1.174
July 7	July 13	92 days	1,828,270,000	1,005,741,000	99.702	*1.168
July 13	July 20	91 days	1,725,392,000	1,003,625,000	99.704	*1.173
July 20	July 27	91 days	1,776,128,000	1,001,318,000	99.703	*1.174
Jun 21	July 1	13 mos.	5,350,172,000	5,350,172,000	100	1 1/4
July 1-31	July 1	10-12 yrs.	417,154,497	417,154,497	a	a
July 1-31	July 1	12 years	3,295,000	3,295,000	100	2
July 1-31	July 1	2 years	288,752,500	288,752,500	100	b
Total for July				10,073,355,997		
Total for seven months				62,067,355,846		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2 1/2% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or 3 years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Total for six months		51,993,999,849	45,743,433,000	6,250,566,849
July 6	91-day Treas. bills	1,003,298,000	901,759,000	101,539,000
July 13	92-day Treas. bills	1,005,741,000	1,001,609,000	4,132,000
July 20	91-day Treas. bills	1,003,625,000	1,001,540,000	2,085,000
July 27	91-day Treas. bills	1,001,318,000	1,000,032,000	1,286,000
July 1	13-mo. Treas. notes	5,350,172,000	5,350,172,000	---
July 1	U. S. Savings bds.	417,154,497	---	417,154,497
July 1	Depositary bonds	3,295,000	---	3,295,000
July 1	Tax Antic'n notes	288,752,500	---	288,752,500
Total for July		10,073,355,997	9,255,112,000	818,243,997
Total for seven months		62,067,355,846	54,998,545,000	7,068,810,846

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
Total for six months	20,649,637,000	22,189,572,000	*1,539,935,000
July—			
Certificates	210,000,000	63,042,000	146,958,000
Notes	110,768,000	95,526,000	15,242,000
Total for July	320,768,000	158,568,000	162,200,000
Total for seven months	20,970,405,000	22,348,140,000	*1,377,735,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Federal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. *Net retired.

Details of New Capital Flotations During July, 1950

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$2,352,000	Chicago Rock Island & Pacific RR. 2 1/4% equipment trust certificates, series H, dated Aug. 1, 1950, and to mature semi-annually Feb. 1, 1951, to Aug. 1, 1962, inclusive. Purpose, for new equipment. Purchased by First National Bank of Chicago on its bid of 99.47. Not to be reoffered.
\$8,100,000	Erie RR. 2 3/4% equipment trust certificates due semi-annually Jan. 15, 1951, to July 15, 1965, inclusive. Purpose, for new equipment. Price, to yield 1.40% to 2.65%, according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp. and Stroud & Co., Inc.
\$10,452,000	PUBLIC UTILITIES
\$1,200,000	Arizona Edison Co., Inc. 3 3/4% sinking fund debentures due April 1, 1970. Purpose, refunding (\$220,000) and new construction (\$980,000). Placed privately with three insurance companies.
\$5,900,000	Arizona Edison Co., Inc. 3% first mortgage bonds, series A, due April 1, 1980. Purpose, refunding. Placed privately with eight life insurance companies.
\$975,000	California-Pacific Utilities Co. first mortgage bonds, series D, due 1980. Purpose, for new construction and to repay bank loans. Placed privately with The Mutual Life Insurance Co. of New York through The First California Co.
\$5,500,000	Central Louisiana Electric Co., Inc. 3% first mortgage bonds, series A, due July 1, 1980. Purpose, refunding (\$5,285,000) and for working capital (\$215,000). Price, 100 1/2 and interest. Placed privately with the New York Life Insurance Co. and The Northwestern Mutual Life Insurance Co. through Woodcock, Hess & Co., Inc.
\$2,500,000	Citizens Utilities Co. 3 1/2% 30-year first mortgage and collateral trust bonds due 1980. Purpose, refunding (\$835,000) and to repay bank loans and for working capital (\$1,665,000). Price, at par. Placed privately with the Metropolitan Life Insurance Co.
3,750,000	East Tennessee Natural Gas Co. first mortgage pipeline bonds, 3 1/2% series due 1969. Purpose, for new construction. Placed privately with institutional investors.
150,000	Harrisonville Telephone Co. 4 1/4% first mortgage bonds, series A, due Aug. 1, 1970. Purpose, to repay bank loans, etc., and for expansion. Price, 103.37 1/2 and accrued interest. Offered by McCourtney-Breckenridge & Co.
\$3,500,000	Kentucky Utilities Co. 2 3/4% first mortgage bonds, series C, due July 1, 1980. Purpose, for expansion program. Price, 101.108 and accrued interest. Offered by Kidder, Peabody & Co. and White, Weld & Co.
\$5,000,000	Monmouth Consolidated Water Co. 3 1/4% first mortgage bonds, series A, due July 1, 1980. Purpose, refunding (\$4,300,000) and for new construction (\$700,000). Placed privately.
20,000,000	Panhandle Eastern Pipe Line Co. 2 3/4% debentures due June 1, 1975. Purpose, for construction program. Price, 99.11 1/2 plus accrued interest. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Halsey, Stuart & Co., Inc.; The First Boston Corp.; Carl M. Loeb, Rhoades & Co.; Elyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Lazear, Freres & Co.; White, Weld & Co.; W. C. Langley & Co.; American Securities Corp.; Clark, Dodge & Co.; Laurens M. Marks & Co.; Salomon Bros. & Hutzler; Shields & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hottel & Co.; Lee Higginson Corp.; Blair, Rollins & Co., Inc.; Dean Witter & Co.; R. W. Pressprich & Co.; G. H. Walker & Co.; Hallgarten & Co.; Harris, Hall & Co., Inc.; Reynolds & Co.; Folger, Nolan Inc.; Cantbery, Marache & Co.; Baker, Weeks & Harden; Mitchum, Tully & Co.; Rauscher, Pierce & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Stifel, Nicolaus & Co., Inc.; E. W. Clark & Co.; R. S. Dickson & Co., Inc.; Harrison & Co.; Laird, Bissell & Meeds; Moore, Leonard & Lynch; Maynard H. Murch & Co.; Pacific Co. of Calif.; Pacific Northwest Co.; Singer, Deane & Scribner; Richard W. Clarke Corp.; Clement A. Evans & Co., Inc.; J. M. Dain & Co.; Newhard, Cook & Co.; Reinholdt & Gardner, and Schwabacher & Co.
15,000,000	Panhandle Eastern Pipe Line Co. 2 3/4% serial debentures due \$1,500,000 each June 1 from 1953 through 1962. Purpose, to repay bank loans and for expansion program. Price, to yield from 1.85% to 2.65%, according to maturity. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane, and Halsey, Stuart & Co., Inc.
\$3,500,000	Pennsylvania Power & Light Co. 2 3/4% first mortgage bonds, due Feb. 1, 1980. Purpose, for plant construction program. Placed privately with an institutional investor through The First Boston Corp. and Drexel & Co.
\$1,200,000	Public Service Co. of North Carolina, Inc. 3 1/2%-3 3/4% first mortgage bonds due 1975. Purpose, refunding (\$991,000) and working capital, etc. (\$209,000). Placed privately with the Teachers Insurance & Annuity Association and Home Insurance Co.
\$2,000,000	Southern Colorado Power Co. 3% first mortgage bonds. Purpose, refunding (\$500,000) and for expansion program (\$1,500,000). Sold to three insurance companies at a premium.
\$90,000,000	Texas Illinois Natural Gas Pipeline Co. 3 1/4% first mortgage pipeline bonds due 1970. Purpose, for construction of pipeline. Placed privately with 16 insurance companies, including: Prudential Insurance Co. of America;

*Represents issues placed privately.
†Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1949			1948			1947			1946		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—												
Domestic—												
Long-term bonds and notes	203,862,667	20,989,333	224,852,000	379,051,138	17,614,226	396,665,364	496,802,000	16,127,000	512,929,000	321,747,901	109,685,655	431,433,556
Short-term	12,017,000	—	12,017,000	32,017,000	—	32,017,000	150,000	—	150,000	—	—	—
Preferred stocks	34,127,100	—	34,127,100	15,565,000	250,000	15,815,000	5,295,000	500,000	5,795,000	107,147,800	10,662,100	117,809,900
Common stocks	42,658,048	—	42,658,048	34,071,745	—	34,071,745	5,541,501	14,735	5,556,236	65,032,920	400,000	65,432,920
Canadian—												
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	521,500	4,978,500	5,500,000
Short-term	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—												
Long-term bonds and notes	—	—	—	—	—	—	1,000,000	—	1,000,000	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate	292,384,815	20,989,333	313,374,148	428,687,883	17,864,226	446,552,109	508,794,501	16,774,735	525,569,236	494,500,121	125,726,255	620,226,376
International Bank												
Canadian Government	—	—	—	—	—	—	—	—	—	250,000,000	—	250,000,000
Other foreign Government	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies	7,825,000	53,030,000	60,855,000	9,125,000	56,280,000	65,405,000	67,105,000	68,060,000	135,105,000	12,045,000	39,910,000	51,955,000
Municipal—States, cities, &c.	204,425,733	758,229	205,183,962	243,999,731	1,195,000	245,194,731	117,931,456	1,972,015	119,903,471	124,429,347	11,463,154	135,892,501
United States Possessions—												
Long-term bonds and notes	504,635,548	74,777,562	579,413,110	681,812,614	75,339,226	757,151,840	693,830,957	86,746,750	780,577,707	880,974,468	177,099,409	1,058,073,877
Grand total	1,042,384,815	100,806,824	1,143,191,639	1,130,500,497	104,203,452	1,234,703,949	1,202,625,458	104,521,485	1,337,225,443	1,375,474,589	314,828,564	1,690,303,153

*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government, International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1950			1949			1948			1947			1946		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—															
Railroads	10,452,000	18,531,000	28,983,000	51,380,000	1,250,000	52,630,000	66,900,000	1,834,000	68,734,000	22,300,000	61,673,433	83,973,433	10,817,000	10,000,000	20,817,000
Public utilities	142,394,000	—	142,394,000	96,760,364	—	96,760,364	184,431,000	—	184,431,000	207,939,567	—	207,939,567	152,250,000	—	152,250,000
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	8,160,000	—	8,160,000	—	—	—	2,500,000	—	2,500,000
Equipment and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	20,281,667	583,333	20,865,000	17,870,774	14,226	17,885,000	169,520,000	1,950,000	171,470,000	57,579,834	46,803,500	104,383,334	2,026,575	102,433,425	104,460,000
Other industrial and manufacturing	22,100,000	—	22,100,000	205,000,000	—	205,000,000	1,000,000	—	1,000,000	2,000,000	—	2,000,000	15,400,000	109,600,000	125,000,000
Oil	—	—	—	—	—	—	331,000	—	331,000	600,000	5,637,222	6,237,222	—	700,000	700,000
Land, buildings, etc.	375,000	—	375,000	540,000	—	540,000	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	35,000,000	—	35,000,000	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	7,980,000	1,875,000	9,855,000	7,500,000	—	7,500,000	32,460,000	7,080,000	39,540,000	8,350,000	550,000	8,900,000	1,750,000	2,600,000	4,350,000
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	203,862,667	20,989,333	224,852,000	379,051,138	17,614,226	396,665,364	497,802,000	16,127,000	513,929,000	322,269,401	114,664,155	436,933,556	184,743,575	380,653,425	565,397,000
Short-Term Bonds and Notes—															
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	12,000,000	—	12,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	17,000	—	17,000	—	—	—	—	—	—	—	—	—	—	—	—
Equipment and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	12,017,000	—	12,017,000	—	—	—	—	—	—	—	—	—	—	—	—
Stocks—															
Railroads	40,560,146	—	40,560,146	48,074,806	—	48,074,806	2,884,890	—	2,884,890	40,374,590	10,179,800	50,554,390	24,664,724	7,250,870	31,915,594
Public utilities	125,000	—	125,000	—	—	—	—	—	—	—	—	—	205,662	—	205,662
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment and accessories	27,913,050	—	27,913,050	1,141,939	—	1,141,939	2,240,300	—	2,240,300	18,650,002	482,300	18,650,002	31,720,300	—	31,720,300
Motors and accessories	792,852	—	792,852	—	—	—	2,510,326	—	2,510,326	89,661,600	—	89,661,600	55,755,007	46,734,184	102,489,191
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	10,000,000	—	10,000,000	—	10,375,000	10,375,000
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	7,394,100	—	7,394,100	420,000	—	420,000	3,206,985	—	3,206,985	13,544,528	400,000	13,944,528	65,328,765	6,480,100	71,808,865
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	76,785,148	—	76,785,148	49,636,745	250,000	49,886,745	10,842,501	647,735	11,490,236	172,230,720	11,062,100	183,292,820	184,307,958	70,840,154	255,148,112
Total—															
Railroads	10,452,000	18,531,000	28,983,000	51,380,000	1,250,000	52,630,000	66,900,000	1,834,000	68,734,000	22,300,000	61,673,433	83,973,433	10,817,000	10,000,000	20,817,000
Public utilities	194,954,146	—	194,954,146	144,835,170	—	144,835,170	187,315,890	—	187,315,890	248,314,157	—	248,314,157	176,914,724	162,570,870	339,485,594
Iron, steel, coal, copper, etc.	142,000	—	142,000	—	—	—	8,160,000	—	8,160,000	—	—	—	2,705,662	—	2,705,662
Equipment and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	48,194,717	583,333	48,778,050	19,012,713	264,226	19,276,939	171,760,000	2,097,735	173,858,035	147,241,434	47,285,800	18,650,002	31,720,300	149,167,609	206,949,191
Other industrial and manufacturing	22,892,852	—	22,892,852	205,000,000	—	205,000,000	3,510,326	—	3,510,326	12,000,000	—	12,000,000	15,400,000	119,975,000	135,375,000
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	375,000	—	375,000	540,000	—	540,000	331,000	—	331,000	600,000	5,637,222	6,237,222	—	700,000	700,000
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	15,374,100	1,875,000	17,249,100	7,920,000	15,000,000	22,920,000	35,816,985	7,080,000	42,896,985	21,894,528	950,000	22,844,528	67,078,765	9,080,100	76,158,865
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate securities	292,384,815	20,989,333	313,374,148	428,687,883	17,864,226	446,552,109	508,794,501	16,774,735	525,569,236	494,500,121	125,726,255	620,226,376	369,051,533	451,493,579	820,545,112

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1936			1937			1938			1939			1940			1941			1942			1943			1944			1945		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—																														
Domestic—																														
Long-term bonds and notes	1,868,933,630	836,819,370	2,705,753,000	3,116,730,746	110,683,926	3,226,592,672	3,016,506,123	203,655,279	3,220,161,402	1,648,405,128	779,597,078	2,428,002,206	540,657,294	1,960,288,706	2,500,946,000	540,657,294	1,960,288,706	2,500,946,000	540,657,294	1,960,288,706	2,500,946,000	540,657,294	1,960,288,706	2,500,946,000	540,657,294	1,960,288,706	2,500,946,000	540,657,294	1,960,288,706	2,500,946,000
Short-term	53,261,100	51,330,900	104,592,000	2,708,526	209,474	2,917,999	2,009,103	65,897	2,074,892	2,009,103	65,897	2,074,892	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000
Preferred stocks	327,775,905	25,019,365	352,795,270	215,827,050	20,380,000	236,207,050	318,062,133	7,314,405	325,376,538	414,388,020	198,378,352	612,766,372	438,567,106	410,487,874	849,054,980	438,567,106	410,487,874	849,054,980	438,567,106	410,487,874	849,054,980	438,567,106	410,487,874	849,054,980	438,567,106	410,487,874	849,054,980	438,567,106	410,487,874	849,054,980
Common stocks	438,857,507	6,161,210	445,018,717	355,219,792	479,000	355,698,792	303,953,160	5,191,187	309,144,347	243,964,179	31,590,057	275,554,236	483,947,645	61,055,768	545,003,413	483,947,645	61,055,768	545,003,413	483,947,645	61,055,768	545,003,413	483,947,645	61,055,768	545,003,413	483,947,645	61,055,768	545,003,413	483,947,645	61,055,768	545,003,413
Canadian—																														
Long-term bonds and notes	19,545,450	8,000,000	27,545,450	—	—	—	11,200,000	—	11,200,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—																														
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate	2,731,915,882	927,330,845	3,659,246,727	3,722,986,114	131,722,400	3,854,708,514	3,707,730,517	216,236,768	3,923,967,285	2,378,641,324	1,017,778,987	3,396,420,311	1,473,924,045	2,563,747,848	4,037,671,893	1,473,924,045	2,563,747,848	4,037,671,893	1,473,924,045	2,563,747,848	4,037,671,893	1,473,924,045	2,563,747,848	4,037,671,893	1,473,924,045	2,563,747,848	4,037,671,893	1,473,924,045	2,563,747,848	4,037,671,893
International Bank—																														
Canadian Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Municipal—States, cities, &c.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
United States Possessions	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Grand total	5,065,768,213	1,613,840,742	6,679,608,955	5,556,587,997	554,987,321	6,111,575,318	5,670,180,101	635,853,656	6,306,033,757	4,325,459,650	1,387,897,604	5,713,357,254	2,132,415,905	3,184,136,148	5,316,552,033	2,132,415,905	3,184,136,148	5,316,552,033	2,132,415,905	3,184,136,148	5,316,552,033	2,132,415,905	3,184,136,148	5,316,552,033	2,132,415,905	3,184,136,148	5,316,552,033	2,132,415,905	3,184,136,148	5,316,552,033

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

**Includes obligations of City of Montreal and Province of New Brunswick placed in the United States.

†International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31—	1936			1937			1938			1939			1940			1941			1942			1943			1944			1945			
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total				
Long-Term Bonds and Notes—																															
Railroads	233,911,500	97,877,100	331,788,600	339,797,000	13,864,000	353,661,000	324,617,000	42,229,000	366,846,000	125,370,000	24,300,000	149,670,000	31,203,000	561,995,000	593,198,000	31,203,000	561,995,000	593,198,000	31,203,000	561,995,000	593,198,000	31,203,000	561,995,000	593,198,000	31,203,000	561,995,000	593,198,000	31,203,000	561,995,000	593,198,000	
Public utilities	1,088,705,288	593,459,712	1,682,165,000	1,519,150,564	60,273,700	1,579,424,264	1,401,125,271	78,571,129	1,479,696,400	821,252,975	589,290,075	1,410,543,050	184,772,406	739,972,594	924,745,000	184,772,406	739,972,594	924,745,000	184,772,406	739,972,594	924,745,000	184,772,406	739,972,594	924,745,000	184,772,406	739,972,594	924,745,000	184,772,406	739,972,594	924,745,000	
Iron, steel, coal, copper, etc.	65,989,750	2,547,000	68,536,750	79,170,800	1,250,000	80,420,800	30,000,000	6,500,000	36,500,000	27,000,000	—	27,000,000	17,500,000	25,000,000	42,500,000	17,500,000	25,000,000	42,500,000	17,500,000	25,000,000	42,500,000	17,500,000	25,000,000	42,500,000	17,500,000	25,000,000	42,500,000	17,500,000	25,000,000	42,500,000	
Equipment manufacturers	6,266,000	—	6,266,000	6,399,000	—	6,399,000	13,160,000	—	13,160,000	13,160,000	—	13,160,000	—	—	—	13,160,000	—	—	13,160,000	—	—	13,160,000	—	—	13,160,000	—	—	13,160,000	—	—	13,160,000
Motors and accessories	118,307,692	73,113,558	191,421,250	557,070,774	11,129,226	568,160,000	617,583,850	22,157,150	590,737,000	401,450,639	97,090,195	498,540,834	103,645,942	516,768,427	599,500,000	103,645,942	516,768,427	599,500,000	103,645,942	516,768,427	599,500,000	103,645,942	516,768,427	599,500,000	103,645,942	516,768,427	599,500,000	103,645,942	516,768,427	599,500,000	
Other industrial and manufacturing	169,852,850	36,912,500	206,765,350	384,400,000	8,567,000	392,967,000	252,275,000	21,075,000	273,350,000	102,805,000	3,945,000	106,750,000	72,731,573	516,768,427	599,500,000	72,731,573	516,768,427	599,500,000	72,731,573	516,768,427	599,500,000	72,731,573	516,768,427	599,500,000	72,731,573	516,768,427	599,500,000	72,731,573	516,768,427	599,500,000	
Oil	26,205,000	1,000,000	27,205,000	30,953,000	—	30,953,000	15,575,000	16,563,000	32,138,000	8,250,000	38,348,322	46,598,322	4,800,000	15,309,000	20,109,000	4,800,000	15,309,000	20,109,000	4,800,000	15,309,000	20,109,000	4,800,000	15,309,000	20,109,000	4,800,000	15,309,000	20,109,000	4,800,000	15,309,000	20,109,000	4,800,000
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	111,141,000	39,909,500	151,050,500	183,707,008	15,600,000	199,307,008	370,120,000	16,570,000	386,690,000	102,498,014	3,601,986	106,100,000	65,659,873	22,362,627	88,562,500	65,659,873	22,362,627	88,562,500	65,659,873	22,362,627	88,562,500	65,659,873	22,362,627	88,562,500	65,659,873	22,362,627	88,562,500	65,659,873	22,362,627	88,562,500	
Total	1,888,479,080	844,819,370	2,733,298,450	3,146,208,746	110,683,926	3,256,892,672	3,083,706,121	203,665,279	3,287,371,400	1,648,926,628	784,575,578	2,433,502,206	540,657,294	2,089,988,706	2,630,646,000	540,657,294	2,089,988,706	2,630,646,000	540,657,294	2,089,988,706	2,630,646,000	540,657,294	2,089,988,706	2,630,646,000	540,657,294	2,089,988,706	2,630,646,000	540,657,294	2,089,988,706	2,630,646,000	
Short-Term Bonds and Notes—																															
Railroads	16,800,000	—	16,800,000	5,625,000	—	5,790,000	100,000	—	100,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	17,000	—	17,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	700,000	—	700,000	—	—	—	309,103	65,897	375,000	4,050,000	—	4,050,000	500,000	—	500,000	500,000	—	500,000	500,000	—	500,000	500,000	—	500,000	500,000	—	500,000	500,000	—	500,000	500,000
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	35,744,100	51,330,900	87,075,000	105,826	44,474	150,000	1,600,000	—	1,600,000	56,640,000	3,035,000	59,875,000	75,000	50,000	125,000	75,000	50,000	125,000	75,000	50,000	125,000	75,000	50,000	125,000	75,000	50,000	125,000	75,000	50,000	125,000	75,000
Total	53,261,100	51,330,900	104,592,000	5,730,826	209,474	5,940,000	2,009,103	65,897	2,075,000	60,690,000	3,235,000	63,925,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000	2,114,000	3,125,000	1,011,000
Stocks—																															
Railroads	505,865,249	25,221,140	531,086,389	358,398,180	20,100,000	378,498,180	221,008,483	5,815,736	226,824,219	124,986,336	190,102,777	315,089,113	81,887,895	294,839,541	336,727,436	81,887,895	294,839,541	336,727,436	81,887,895	294,839,541	336,727,436	81,887,895	294,839,541	336,727,436	81,887,895	294,839,541	336,727,436	81,887,895	294,839,541	336,727,436	
Public utilities	10,431,562	—	10,431,562	24,225,700	—	24,225,700	10,738,300	—	10,738,300	—	—	—	—	—	—	20,530,662	—	20,530,662	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	175,845,875	5,310,935	181,156,810	139,043,760	447,750	139,491,510	145,648,814	6,093,340	151,742,154	18,710,002	28,903,385	18,710,002	89,352,951	169,307,639	90,165,669	89,352,951	169,307,639	90,165,669	89,352,951	169,307,639	90,165,669	89,352,951	169,307,639	90,165,669	89,352,951	169,307,639	90,165,669	89,352,951	169,307,639	90,165,669	
Other industrial and manufacturing	15,519,619	—	15,519,619	645,050	—	645,050	142,507,140	—	142,507,140	36,393,667	—	36,393,667	24,415,850	10,975,000	35,390,850	24,415,850	10,975,000	35,390,850	24,415,850	10,975,000	35,390,850	24,415,850	10,975,000	35,390,850	24,415,850	10,975,000	35,390,850	24,415,850	10,975,000	35,390,850	
Oil	1,520,000	—	1,520,000	175,000	—	175,000	10,800	—	10,800	3,200,000	—	3,200,000	9,297,333	2,319,597	6,502,500	9,297,333	2,319,597	6,502,500	9,297,333	2,319,597	6,502,500	9,297,333	2,319,597	6,502,500	9,297,333	2,319,597	6,502,500	9,297,333	2,319,597	6,502,500	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	25,043,951	—	25,043,951	1,499,350	—	1,499,350	10,000,000	—	10,000,000	1,291,070	708,930	2,000,000	1,021,801	2,269,725	11,616,930	1,021,801	2,269,725	11,616,930	1,021,801	2,269,725	11,616,930	1,021,801	2,269,725	11,616,930	1,021,801	2,269,725	11,616,930	1,021,801	2,269,725	11,616,930	
Investment trusts, trading, holding, etc.	51,949,646	648,500	52,598,146	47,059,802	281,250	47,341,052	92,101,756	586,516	92,698,272	78,001,783	10,253,317	88,255,100	207,907,273	25,495,922	233,403,195	207,907,273	25,4														

(Continued from page 3)

John Hancock Mutual Life Insurance Co.; Northwestern Mutual Life Insurance Co.; New York Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; Equitable Life Assurance Society of the United States; Mutual Life Insurance Co. of New York; Penn Mutual Life Insurance Co.; New England Mutual Life Insurance Co.; Continental Assurance Co.; Bankers Life Co.; Equitable Life Insurance Co. of Iowa; Central Life Assurance Society (Mutual); State Farm Mutual Automobile Insurance Co.; and Pacific Mutual Life Insurance Co.

*250,000 Tidewater Telephone Co. 3 1/2% first mortgage bonds, series C, due Dec. 30, 1967. Purpose, to repay bank loans. Placed privately.

500,000 Western Utilities Corp. 4% secured debentures. Purpose, refunding. Placed privately.

\$160,925,000

OTHER INDUSTRIAL AND MANUFACTURING

*1,750,000 Coble Dairy Products, Inc., debenture loan. Purpose, refunding (\$583,333) and to repay loans and for working capital (\$1,166,667). Placed privately with New England Mutual Life Insurance Co.

*1,600,000 Erie Forge Co. first mortgage bonds dated June 1, 1950. Corporate purposes. Placed privately.

*2,500,000 Henderson Sugar Refinery, Inc., 4% first mortgage bonds due Aug. 1, 1965. Purpose, for construction of a new refinery. Placed privately with The Mutual Life Insurance Co. of New York through Dillon, Read & Co. Inc.

15,700 Power Condenser & Electronics Corp. 6% sinking fund debentures due 1958, and 1,500 shares of common stock (par \$1) in units of \$1,000 of debentures and 10 shares of stock. Purpose, for working capital. Price, \$1,000 per unit. Offered by Luckhurst & Co., Inc. Completed.

*15,000,000 Smith (Alexander) & Sons Carpet Co. 2 1/2% promissory notes dated July 27, 1950, and due in installments on July 1, 1951-1970, inclusive. Purpose, to repay bank loans and for general corporate purposes. Placed privately with the Equitable Life Assurance Society of the United States through Morgan Stanley & Co. and Dominick & Dominick.

\$20,857,000

OIL

*\$2,100,000 Frontier Refining Co. 4 1/2% 10-year serial first mortgage bonds. Purpose, for acquisition and working capital. Placed privately with Teachers Insurance and Annuity Association and Fidelity Mutual Life Insurance Co.

*3,000,000 Pacific Western Oil Corp. 3 1/2% promissory note due in installments from 1951 to 1963. Purpose, for general corporate purposes. Placed privately with an institutional investor through Eastman, Dillon & Co.

*11,000,000 Southern Production Co., Inc., notes due 1961 to 1974, inclusive. Purpose, toward purchase of Danziger Oil & Refining Co. Placed privately with the Northwestern Mutual Life Insurance Co. through Eastman, Dillon & Co.

*5,000,000 Uim Corp. notes. Purpose, for corporate purposes. Placed privately with the Metropolitan Life Insurance Co.

\$2,100,000

LAND, BUILDINGS, ETC.

\$125,000 Church of the Holy Rosary, No. Mankato, Minn., 3 1/2% first mortgage real estate bonds, dated May 1, 1950, due May 1, 1960. Purpose, for new construction. Price, 101 and accrued interest. Offered by Loewi & Co.

250,000 St. Stanislaus Kostka Congregation, Stevens Point, Wis., 3 1/2%-3 3/4% first mortgage bonds dated June 15, 1950, and due semi-annually Jan. 15, 1952, to July 15, 1965. Purpose, for construction program. Price, at par and accrued interest. Offered by B. C. Ziegler & Co.

\$175,000

MISCELLANEOUS

*\$4,000,000 Aspinook Corp. 4% sinking fund debentures due July 1, 1963. Purpose, to repay bank loans and for working capital. Placed privately through Glore, Forgan & Co.

*2,000,000 Diana Stores Corp. promissory note due July 31, 1962. Purpose, to repay bank loans and for expansion program. Placed privately with John Hancock Mutual Life Insurance Co. through Van Ais yne, Noel & Co.

*25,000 Lakeland Marine Base, Inc., 10-year 6% debentures due Jan. 1, 1960, and 2,500 shares of common stock (par 20 cents) in units of \$1,000 of debentures and 100 shares of common stock. Purpose, to purchase property and for working capital. Price, \$1,000 per unit. Placed privately with a small group of individuals.

*2,225,000 Liberty Loan Corp. 4% 10-year subordinated notes. Purpose, refunding (\$1,450,000), and to purchase additional receivables (\$775,000). Placed privately with New England Mutual Life Insurance Co. and Continental Assurance Co.

*705,000 Sterling Stores Co., Inc., notes due 1967. Purpose, for expansion and working capital. Placed privately with The Mutual Life Insurance Co. of New York.

*750,000 Winston & Newell Co. 3 1/2% sinking fund debentures to mature \$50,000 annually Aug. 1, 1951-1965, inclusive. Purpose, refunding (\$425,000) and for working capital (\$325,000). Placed privately with Great West Life Assurance Co. of Winnipeg, Canada.

*150,000 Workers Finance Co. of North Bergen, N. J., 20-year 6% cumulative deferred debentures. Purpose, to make loans and for working capital. Sold privately.

\$9,855,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

PUBLIC UTILITIES

\$17,000 Leadville Lead Co. 6% convertible first mortgage notes dated July 14, 1950, and due Oct. 31, 1951 (each \$100 of notes convertible into 133 shares of capital stock). Purpose, to pay a lien on equipment. Price, at par. Offered by company for subscription by stockholders.

6,000,000 Texas Illinois Natural Gas Pipeline Co. 5% interim notes due Jan. 1, 1952 (dischargeable at maturity by delivery of 5% cumulative preferred stock, par \$100 per share, at rate of one share for each \$100 of notes). Purpose, for construction of pipeline. Price, at par and accrued interest. Underwritten by White, Weld & Co.; Glore, Forgan & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co., Inc.; Julien Collins & Co.; Dewar, Robertson & Panoast; Dittmar & Co.; Eastman, Dillon & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First Southwest Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Hornblower & Weeks; The Illinois Co.; Keillon, McCormick & Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Lehman Brothers; Morgan Stanley & Co.; F. S. Mosley & Co.; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Rotan, Mosle and Moreland; Shields & Co.; Sills, Fairman & Harris, Inc.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Underwood, Neuhaus & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wheelock & Cummins, Inc. and Dean Witter & Co. Over-subscribed.

*6,000,000 Texas Illinois Natural Gas Pipeline Co. 5% interim notes due Jan. 1, 1952 (dischargeable at maturity by delivery of 5% cumulative preferred stock, par \$100, at rate of one share for each \$100 of notes). Purpose, for construction of pipeline. Price, 96 1/2%. Sold to Peoples Gas Light & Coke Co., owner of 50% of common stock.

\$12,017,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$12,276 Alabama Gas Corp. 1,479 shares of common stock (par \$2). Purpose, for expansion program and general corporate purposes. Price, \$8.30 per share. Offered by company for subscription by common stockholders. Southern Natural Gas Co., owner of about 99% of the outstanding common stock, subscribed for an additional 118,759 shares at the same price.

11,693,350 Cincinnati & Suburban Bell Telephone Co. 233,867 shares of common stock (par \$50). Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by common stockholders without underwriting.

4,994,520 General Telephone Corp. 199,350 shares of common stock (par \$20). Purpose, for investments in common stock and advances to subsidiaries, and other general corporate purposes. Price, \$5 per share to stockholders and \$25.25 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (68,207) underwritten and offered by Paine, Webber, Jan. 1, 1950, by Curtis, Stone & Webster Securities Corp.; Michigan Tally & Co.; Blyth & Co., Inc.; Kilder, Leabody & Co.; Robert W. Baird & Co., Inc.; Central Republic Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Mosley & Co.; Shields & Co.; White, Weld & Co.; Dean Witter & Co.; Bosworth, Sullivan & Co.; Edward D. Jones & Co.; Keillon, McCormick & Co.; Merrill, Turben & Co.; Maynard H. Murch & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., Inc.; William R. Staats Co.; Ball, Burge & Kraus; Bingham, Sheldon & Co.; William Blair & Co.; Brusa, Slocumb & Co.; Campbell, McCarthy & Co., Inc.; Carter H. Harrison & Co.; J. M. Dain & Co.; Lester & Co.; McCourtney-Breckenridge & Co.; Stix & Co. and Watling, Lerchen & Co.

*450,000 Indianapolis Water Co. 4,500 shares of 4% cumulative preferred stock, series C (par \$100). Purpose, for working capital. Price, at par. Placed privately with the American National Bank, Indianapolis, Ind.

*5,000,000 Laclede Gas Co. 200,000 shares of 4 1/2% cumulative preferred stock (par \$25). Purpose, to repay bank loans, and for construction program. Placed privately with 11 institutional investors, including Yale University.

*700,000 Monmouth Consolidated Water Co. 7,000 shares of 4 1/2% cumulative preferred stock, series A (par \$100). Purpose, for new construction. Placed privately.

17,500,000 Texas Illinois Natural Gas Pipeline Co. 1,750,000 shares of common stock (par \$1). Purpose, for construction of pipeline. Price, \$10 per share. Offered by company for subscription by common stockholders. Of this issue, Peoples Gas Light & Coke Co. subscribed for its share of 50% of the stock (875,000 shares) plus 20,034 shares not subscribed for by other stockholders, thus increasing its stock interest to 50.9%.

210,000 Tidewater Telephone Co. 10,000 shares of common stock (par \$20). Purpose, to repay bank loans and for expansion. Price, \$21 per share to stockholders and \$21.50 per share to public. Offered by company first for subscription by common stockholders with unsubscribed shares offered to residents of Virginia.

\$40,560,146

IRON, STEEL, COAL, COTTON, ETC.

\$125,000 Front Range Mines, Inc. 100,000 shares of common stock (par \$1). Purpose, for operating capital. Price, \$1.25 per share. Offered by Blair F. Claybaugh & Co.

OTHER INDUSTRIAL AND MANUFACTURING

\$65,820 Aeroquip Corp. 16,455 shares of common stock (par \$1). Purpose, to construct new plant. Price, \$4 per share. Underwritten by Watling, Lerchen & Co.; Blunt Ellis & Simmons; William R. Staats Co.; Hayden, Miller & Co.; Stein Bros. & Boyce; Baker, Simmonds & Co.; Butcher & Sherrard; Doolittle & Co.; George A. McDowell & Co. and Rotan, Mosle and Moreland. Over-subscribed.

1,200,000 Allied Electric Products, Inc., 160,000 shares of 45-cent convertible preferred stock (par \$6), and 80,000 shares of common stock (par \$1) in units of one preferred share and one-half share of common stock. Purpose, for working capital and other corporate purposes. Price, \$7.50 per unit. Offered by Hill, Thompson & Co., Inc.; Brainard-Judd & Co.; Frazer, Phelps & Co.; Hiscox Van Meter & Co., Inc.; William N. Pope, Inc.; and C. T. Williams & Co., Inc., on a "best efforts basis."

90,000 Allied Electric Products, Inc., 20,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$4.50 per share. Offered by Hill, Thompson & Co., Inc.; Brainard-Judd & Co.; Frazer, Phelps & Co.; Hiscox Van Meter & Co., Inc.; William N. Pope, Inc.; and C. T. Williams & Co., Inc., on a "best efforts basis."

137,500 Berwen Carpets Corp. 1,000 shares of capital stock (par \$100). Purpose, to repay loans and for working capital. Price, \$137.50 per share. Offered directly by company. All subscribed for.

208,516 Bettinger Enamel Corp. 59,576 shares of common stock (par \$1). Purpose, for working capital and for expansion. Price, \$3.50 per share. Offered publicly by company without underwriting.

*291,750 Buffelen Manufacturing Corp. 1,945 shares of 5 1/2% cumulative preferred stock (par \$10) and 1,945 shares of common stock (no par) in units of one preferred and one common share. Purpose, for working capital. Price, \$150 per unit. Placed privately by J. Barth & Co.

31,500 Dryomate Corp. 300 shares of 6% cumulative (non-voting) preferred stock (par \$100) and 1,500 shares of common stock (par \$1) in units of one preferred and five common shares. Purpose, for operating capital. Price, \$105 per unit.

*43,000 General Fuse Co. 43,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, \$1 per share. Placed privately by company.

1,352,899 Haloid Co. 47,183 shares of common stock (par \$5). Purpose, to repay bank loans and for general corporate purposes. Price, \$28.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (10,911) underwritten by The First Boston Corp.; Adams & Peck; George D. B. Fonbright & Co.; Little & Hopkins, Inc.; Sage, Rutty & Co., Inc.; Tucker, Anthony & Co. and White, Weld & Co., and offered to public at \$29.25 per share.

105,000 Harvill Corp. 150,000 shares of capital stock (par \$1). Purpose, for working capital. Price, 70 cents per share. Offered by company for subscription by stockholders.

300,000 Imperial Television Mfg. Co. 75,000 shares of capital stock (par \$1). Purpose, to repay loans and for working capital. Price, \$4 per share. Offered by Morgan & Co.; Fairman & Co., and Pacific Co. of California.

200,000 Ird trial Television, Inc., 200,000 shares of common stock (par 10 cents). Purpose, to buy materials and equipment and for working capital. Price, \$1 per share. Offered to public by company, without underwriting.

*15,000,000 Monsanto Chemical Co. 150,000 shares of \$3.85 cumulative preferred stock, series C (par \$100). Purpose, for general corporate purposes. Price, at par. Placed privately with a group of 17 insurance companies and other large investors.

250,750 Pittsressed Concrete Corp. 2,500 shares of 5% cumulative preferred stock (par \$100) and 7,500 shares of common stock (par 10 cents), to be offered in units of one preferred share and three common shares. Purpose, for working capital. Price, \$100.30 per unit. Offered by Burke & MacDonald "as a speculation."

299,600 Sightmirror Television Corp. 749,000 shares of common stock (par one cent). Purpose, for payment of patents and for working capital. Price, 40 cents per share. Offered by Teller & Co.

800,000 Southern Electrical Corp., Inc., 16,000 shares of 6% cumulative preferred stock (par \$50). Purpose, to expand operations. Price, at par and accrued dividend. Underwritten by Courts & Co.; The Robinson-Humphrey Co., and Clement A. Evans & Co., Inc.

6,860,100 Spencer Chemical Co. 68,601 shares of 4.60% cumulative preferred stock (par \$100). Purpose, for acquisition of property and improvements. Price, \$100 per share and accrued dividends. Offered by company for subscription by common stockholders. Unsubscribed shares (68,207) underwritten by Morgan Stanley & Co.; Glore, Forgan & Co.; American Securities Corp.; Barret, Fitch & Co., Inc.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Clarke, Dodge & Co.; Dominick & Dominick; Eastman, Dillon & Co.; Equitable Securities Corp.; The First Boston Corp.; Folger, Nolan Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; Maynard H. Murch & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Reinholdt & Gardner; Smith, Barney & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; White, Weld & Co., and Wood, Struthers & Co.

300,000 Standard Television Film Co. 30,000 shares of common stock (par \$1). Purpose, to acquire film releases and for working capital. Price, at par. Offered publicly by company "as a speculation."

78,115 Television Associates, Inc., 15,623 shares of common stock (par \$5). Purpose, to pay debt and for working capital. Price, at par. Offered publicly by company, without underwriting.

298,500 Whitetail Television Corp. 298,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, 75 cents per share. Offered by R. V. Klein Co.

\$27,913,050

OIL

\$100,314 Albuquerque Associated Oil Co. 50,157 shares of common stock (par \$1). Purpose, to repay loans and for development of oil properties, etc. Price, \$2 per share. Offered by company for subscription by common stockholders.

296,508 Oceanic Oil Co. 197,672 shares of capital stock (par \$1). Purpose, to repay loans and for working capital, etc. Price, \$1.50 per share. Offered by company for subscription by stockholders, without underwriting.

296,030 Pennzoil Co. 21,145 shares of common stock (par \$10). Purpose, to modernize refinery and for expansion of marketing facilities. Price, \$14 per share. Offered by company for subscription by minority stockholders. An additional 58,171 shares were subscribed for by South Penn Oil Co., owner of 73.34% of Pennzoil common stock.

100,000 South Shore Oil & Development Co. 50,000 shares of common stock (par 10 cents). Purpose, for working capital and general corporate purposes. Price, \$2 per share. Issued to certain officers and employees on the exercise of stock options.

\$792,852

MISCELLANEOUS

\$50,000 Interstate Finance Corp. 2,000 shares of class B common stock (par \$5). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by class B common stockholders.

100,000 Interstate Finance Corp. 4,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by common stockholders.

300,000 Mercantile Credit Co. 200,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$1.50 per share. Offered for company with out underwriting.

200,000 North American Acceptance Corp. 20,000 shares of 60-cent cumulative convertible preferred stock (par \$5). Purpose, for working capital and to increase notes receivable. Price, \$10 per share. Offered publicly by company without underwriting.

2,000,000 Northern Insurance Co. of New York 80,000 shares of capital stock (par \$12.50). Purpose, to increase capital and surplus. Price, \$37.50 per share. Offered by company for subscription by stockholders. Unsubscribed shares (1,233) underwritten by The First Boston Corp.; Wood, Struthers & Co.; Geyer & Co., Inc.; A. M. Linder & Co., and Shelby Cullom Davis & Co.

*2,500,000 Pacific Finance Corp. 100,000 shares of 1 1/2% sinking fund preferred stock (par \$25). Purpose, for working capital. Placed privately with institutional investors by Blyth & Co., Inc., and Hornblower & Weeks.

100,000 Reid Brothers, Ltd. (Calif.) 10,000 shares of preferred stock (par \$10). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

10,000 Roper Employees Investment Co., Inc., 500 shares of 4 1/2% cumulative preferred stock (par \$20). Purpose, to repay loans and to purchase new citrus groves. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares publicly offered.

15,000 Roper Employees Investment Co., Inc., 750 shares of common stock (par \$20). Purpose, to repay loans and to purchase new citrus groves. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares publicly offered.

*900,000 Seaboard Finance Co. 16,000 shares of \$1.35 convertible preferred stock (no par—stated value \$25). Purpose, for acquisition of Empire Credit Corp. Price, \$25.50 per share. Placed privately with two institutional investors.

19,000 Southern Fire & Casualty Co. 2,000 shares of capital stock (no par). Purpose, for working capital. Price, \$9.50 per share. Offered by company for subscription by employees.

172,500 Suburban Gas Service, Inc. 6,500 shares of 6% convertible preferred stock series B (par \$25). Purpose, for expansion. Price, at par and accrued dividends. Offered by Lester & Co. and Wagenmiller & Durr, Inc.

27,600 Suburban Gas Service, Inc. 6,500 shares of common stock (par \$1). Purpose, for expansion. Price, \$4 per share. Offered by Lester & Co. and Wagenmiller & Durr, Inc.

\$7,394,100

*Represents issues placed privately.
†Indicates issues sold competitively.

Farm Loan and Government Agency Issues

\$50,000,000 Federal Intermediate Credit Banks 1.40% consolidated debentures dated Aug. 1, 1950 and due May 1, 1951. Purpose, refunding (\$3,000,000) and "new money" (\$4,825,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

Issues Not Representing New Financing

\$582,220 Aeroquip Corp. 145,000 shares of common stock (par \$1). Price, \$4 per share. Undersubscribed by Watling, Luchen & Co.; Blunt, Ellis & Simmons; William R. Staats Co.; Hayden, Miller & Co.; Stein Bros. & Boyce; Baker, Simonds & Co.; Buecker & Sherrard; Doolittle & Co.; George A. McDowell & Co. and Rotan, Mosie and Moreland. Oversubscribed.

3,590,414 Aluminum Ltd. 56,210 shares of common stock (no par). Price, \$63.87 1/2 per share. Offered by The First Boston Corp. and associates.

140,000 Big Bear Stores Co. 17,500 shares of class A common stock (par \$1). Price, \$8 per share. Offered by The Ohio Company.

8,000 Botany Mills, Inc. 1,000 shares of common stock (par \$1). Price, at market (approximately \$8 per share). Offered by Lamont & Co.

104,673 Cameron (Wm.) & Co. 8,667 shares of capital stock (par \$1). Price, \$4 per share. Offered through company, without underwriting.

116,369 Central Illinois Public Service Co. 5,116 shares of common stock (par \$0.01). Awarded to A. C. Allyn & Co., Inc. on its bid of \$14.151 per share. Proceeds to Middle West Corp. No reoffering planned at present.

1148,313 Central & South West Corp. 12,222 shares of common stock (par \$0.01). Awarded to Blyth & Co., Inc. on its bid of \$12.12 1/2 per share. Proceeds to Middle West Corp. No reoffering planned at present.

100,000 Denver Chicago Trucking Co., Inc. 10,000 shares of common stock (par \$1). Price, \$10 per share. Offered by Fellers, Writer & Christensen, Inc.

95,000 Gate City Steel Works, Inc. 5 1/2% subordinated debentures due May 1, 1955. Price, \$104 (net). Offered by The First Trust Co. of Lincoln, Neb.

441,125 Grace (W. R.) & Co. 17,725 shares of common stock (no par). Price, \$25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.

300,950 Higgins, Inc. 300,000 shares of common stock (par \$1). Price, at par. Offered for subscription by this corporation's stockholders from holdings of Higgins Industries, Inc. Unsubscribed shares underwritten by Gearhart, Kinard & Otis. Offering completed.

168,193 Kentucky Utilities Co. 6,116 shares of common stock (par \$10). Awarded to Blyth & Co., Inc. on its bid of \$11.15 per share. Proceeds to Middle West Corp. No reoffering planned at present.

1,828,785 Niagara Mohawk Power Corp. 69,663 shares of class A stock (no par). Price, at market (approximately \$26.25 per share). Sold by The United Corp. for its own account. No underwriting involved.

1,467,300 Phelps Dodge Corp. 23,200 shares of common stock (par \$25). Price, \$50.25 per share. Offered by Blyth & Co. Oversubscribed.

137,513 Public Service Co. of Indiana, Inc. 1,631 shares of common stock (no par). Price, \$23 per share. Purchased by Blyth & Co., Inc. with no reoffering planned for the present. Proceeds to Middle West Corp.

67,500 Rothmoor Corp. 12,000 shares of common stock (par 40 cents). Price, \$5.62 1/2 per share. Offered by Lee Higginson Corp.; P. S. Moseley & Co.; and Blunt, Ellis & Simmons. Completed.

123,750 Southern Electrical Corp., Inc. 15,000 shares of common stock (par \$3). Price, \$1.25 per share. Offered by Courts & Co.; The Robin-on-Humphrey Co.; and Clement A. Evans & Co., Inc.

450,000 Warner Co. 20,000 shares of common stock (par \$11). Price, \$24 per share. Offered by Hemphill, Noyes, Graham, Farson & Co. Completed.

151,186 Wisconsin Power & Light Co. 3,053 shares of common stock (par \$10). Price, \$17 per share. Offered by Robert W. Baird & Co. w/o purchased shares from Middle West Corp.

\$8,781,161

Indicates issues sold competitively.

General Corporation and Investment News

(Continue from page 2)

Central Telephone Co.—Registration Statement Amended

According to an amendment filed with the SEC on Aug. 21, 1950, of 94,000 shares of common stock will be offered at par (\$10) for shares of common stockholders of Central Electric & Gas Co., the parent through which the company is organized. The offering is being made by the company's officers and directors.

The proceeds are to be applied toward the payment of an unsecured note held by International Telephone & Telegraph Co. —V. 172, p. 662.

Chicago Railway Equipment Co.—Sales Gain

Samuel J. Walker, President, on Aug. 1 said in part: The first five months of 1950 showed relatively little improvement in the company's sales volume. Beginning with the month of June sales have shown an increase and are at present at a reasonably satisfactory level. The company's backlog of orders has also increased and indicates a continuation of the present sales level for some months ahead. —V. 168, p. 939.

Citizens Utilities Co.—Calls Bonds

There have been called for redemption on Sept. 11, 1950, all of the \$500,000 of standing first and collateral trust 4% bonds, due March 1, 1952. —V. 172, p. 662.

Cleveland Electric Illuminating Co.—Plans Expansion

The company will build a new power plant in Eastlake Village, 15 miles east of Cleveland, O., at an ultimate cost of \$100,000,000.

The new plant eventually will have a capacity of a million kilowatts, equal to the company's entire capacity now. Elmer L. Lindeth, President, said.

The first part of the plant to be constructed is scheduled to go into operation early in 1953. This will cost \$25,000,000 and will have a capacity of 125,000 kilowatts. The initial portion will add only a few per cent to the company's rolls, Mr. Lindeth said.

At the same time, it was announced that a new 75,000-kilowatt generating unit being installed at the Lake Shore plant in Cleveland, will be in service next February, and another 75,000-kilowatt unit will be in service at Lake Shore next May.

Registers With Securities and Exchange Commission

The company on Aug. 22 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series due Sept. 1, 1955.

The bonds are to be offered for sale at competitive bidding, which will determine the interest rate, public offering price and underwriting terms.

Proceeds of the bond sale will be used in part to repay \$8,000,000 of bank loans and the balance applied to the company's construction program. —V. 171, p. 2095.

Colonial Stores, Inc.—Earnings—

26 Weeks Ended—	July 1, '50	July 2, '49
Net sales	\$85,697,698	\$83,115,249
Profit before provision for taxes on income	2,527,697	2,410,634
Provision for taxes on income (est.)	1,031,000	983,200

Net profit \$1,496,697 \$1,427,434

Net working capital at July 1 amounted to \$14,376,000, including merchandise and supply inventories of \$11,573,000. Current assets were \$3.04 per \$1 of current liabilities.

Capital expenditures for stores and other equipment during the first six months of 1950 aggregated \$910,000.—V. 172, p. 662.

Colorado Central Power Co.—Earnings—

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Oper. rev.—electric	\$873,657	\$774,297
Oper. exps. and taxes	100,396	90,213

Operating income \$208,251 \$184,084

Other income 10,156 8,020

Gross income \$218,417 \$192,104

Income deductions 21,201 22,421

Prov. for Federal and State income taxes 62,879 46,950

Net income \$111,251 \$100,733

Earnings per share (based on 80,355 shs.) \$1.30 \$1.18

—V. 171, p. 1047.

Columbia Broadcasting System, Inc. (& Domestic Subs.)—Earnings—

26 Weeks Ended—	July 1, '50	July 2, '49
Gross income	\$60,276,582	\$52,885,319
Income before Federal income taxes	5,782,070	3,199,391
Provision for Federal income taxes	2,600,000	1,490,000

Net income \$3,182,070 \$1,709,391

Earnings per share \$1.85 \$1.00

*Calculated upon the 1,717,352 shares of \$2.50 par value stock outstanding as of July 1, 1950.—V. 171, p. 1666.

Columbia Gas System, Inc.—To Increase Investment—

This corporation and Ohio Fuel Gas Co. have applied to the SEC for an order authorizing Ohio Fuel to issue and sell \$11,500,000 of 3 1/4% installment promissory notes to Columbia Gas, the proceeds to be utilized by Ohio Fuel to finance its 1950 construction program. The SEC has given interested persons until Aug. 28, 1950, to request a hearing upon the application.—V. 172, p. 662.

Commonwealth Edison Company (& Subs.)—Earnings

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	136,224,830	126,128,933
Oper. exps. and taxes	115,422,114	105,313,963

Net oper. income \$20,802,716 \$20,814,970

Other income 702,600 454,520

Gross income 21,505,316 21,269,490

Other deducts. (net) 5,918,713 4,980,532

Consol. net income 15,586,603 16,288,958

Earnings per share \$1.14 \$1.19

—V. 171, p. 1047.

Commonwealth Telephone Co.—Granted Rate Rise—

The Wisconsin P. S. Commission has granted the company an increase in rates for local service, effective Aug. 27, which is estimated to add about \$510,000 annually to the company's revenues, based on the number of telephones now in service.

The Commission also issued revised intrastate toll rates, effective Sept. 20, 1950, which, it is estimated, will add more than \$25,000 to the company's annual revenues.—V. 171, p. 2195.

Community Public Service Co.—Earnings—

Period End, June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross revenues	\$1,714,571	\$1,810,113
Exps. and taxes	1,461,935	1,531,863

Net after taxes and oper. exps. \$252,642 \$286,250

Net from mdse. and other misc. op. 77,535 58,045

Bal. avail for int., etc. \$330,176 \$344,295

Int. and debt discount and expense 96,117 97,453

Net income \$234,059 \$246,842

Divs. on common stock 154,329 114,318

—V. 171, p. 2607.

Connecticut River Power Co.—Earnings—

Six Months Ended June 30—	1950	1949
Gross operating revenue	\$2,246,589	\$2,195,486
Other income—Dr.	1,800	1,648

Total gross earnings \$2,244,789 \$2,193,838

Operating expenses and taxes 1,289,152 1,222,048

Balance before capital charges \$955,637 \$971,790

Interest and other charges 411,731 428,853

Balance before dividends \$543,906 \$542,937

Preferred dividends declared 36,000 36,000

Balance for common dividends and surplus \$507,906 \$506,937

—V. 171, p. 2195.

Consolidated Gas Electric Light & Power Co. of Balt.

Period End, June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenue	\$1,714,571	\$1,810,113
Oper. exps. and taxes	1,461,935	1,531,863

Operating income \$3,173,274 \$2,413,214

Other income 140,364 139,584

Gross income \$3,313,638 \$2,552,798

Income deductions 3,118 6,413

Net income \$2,675,020 \$1,917,985

Earnings per share \$2.01 \$1.91

*Based on average shares outstanding adjusted for the 3-for-1 split of common stock effective March 31, 1950.—V. 172, p. 106.

Cordillera Corp., Seattle, Wash.—Files With SEC—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 100,000 shares of fully paid and non-assessable common stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used for development and operation of mining properties and payment of royalties.—V. 171, p. 2608.

Cristina Mines, Inc.—Registration Statement Effective

The registration statement filed with the SEC on May 24, 1950, and covering 400,000 shares of common stock (par 50 cents) was declared fully effective on Aug. 22. The stock will be offered at \$1 per share through Max Woiberg, a director of the company, and the proceeds will be used for exploration and development of copper gold mine.—V. 171, p. 2195.

Cumberland Gas Corp. (& Subs.)—Earnings—

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$199,433	\$200,212
Oper. exps. and taxes	142,789	161,653

Net oper. income \$56,644 \$38,559

Non-operating income 718 163

Net earnings \$57,362 \$38,722

Income deductions 5,794 5,640

Net income \$51,568 \$33,082

—V. 171, p. 2302.

Cutler-Hammer, Inc.—Earnings—

Six Months Ended June 30—	1950	1949	1948
Gross profit on sales	\$5,234,592	\$4,384,559	\$5,132,409
Profit before inc. taxes	2,448,452	1,712,796	2,660,229
Est. Federal and State inc. tax	1,026,000	758,000	1,087,000

Net earnings \$1,422,452 \$954,796 \$1,573,229

Capital shares outstg. 659,998 659,998 659,998

Earnings per share \$2.16 \$1.45 \$2.38

—V. 170, p. 2023.

Dallas Power & Light Co.—Earnings—

Period End, June 30—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,412,856	\$1,306,005
Oper. exps. and taxes	1,030,401	1,017,374

Net oper. revs. \$382,455 \$288,631

Other income 198 4,920

Gross income \$382,653 \$293,551

Int. and other deducts. 101,275 84,776

Net income \$281,378 \$208,775

Transferred to surplus reserve 43,846 8,755

Balance transferred to corp. earned surp. \$237,532 \$200,020

Preferred stock div. requirements for period 334,935 334,935

Balance \$2,295,333 \$1,875,158

—V. 172, p. 9.

Delaware Power & Light Co. (& Subs.)—Earnings—

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$10,157,618	\$9,467,371
Oper. exps. and taxes	8,130,992	7,535,181

Net oper. revenues \$2,026,626 \$1,932,190

Other income 78,593 43,974

Gross income \$2,105,219 \$1,976,164

Income deductions 324,652 410,719

Net income \$1,780,567 \$1,565,445

Pfd. dividends 279,500 172,500

Bal. for com. stock \$1,501,067 \$1,392,945

Common shares outstg. 1,625,519 1,625,519

Earnings per share \$0.92 \$1.00

—V. 172, p. 476.

Stuart Cooper, President, on July 25, said in part:

"The decline in earnings per share results from the increased number of common shares outstanding at June 30, 1950, as compared with the prior year. Current earnings do not reflect, as yet, the benefits to accrue from the investment of the \$4,700,000 received from the recent sale of common stock. The sale of this stock was successfully completed in April, 92% of the stock offered having been purchased under the offers to stockholders and employees, and 8% having been sold to underwriters.

"Additional financing to provide for the construction program of the company and its subsidiaries is contemplated for this fall, probably through the sale of bonds. It is expected that the sale of additional bonds will substantially complete the financing of the current construction program, and that further major financing may be unnecessary for several years."—V. 172, p. 476.

(Joseph) Dixon Crucible Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949
Net sales	\$3,882,898	\$3,754,686
Cost of sales	2,684,980	2,653,238
Selling and administrative expenses	1,087,262	1,061,316
Other expenses (net)	17,017	34,600
Federal income taxes	36,644	2,600
Canadian income taxes	—	71

Net profit \$60,995 \$217,211

Earnings per share \$1.22 \$4.01

*Net loss.—V. 170, p. 1393.

Dodge Manufacturing Corp.—Acquisition—

J. E. Otis, Jr., President of this corporation, and George R. Roemer, Vice-President of Chicago Thrift Co., have jointly announced that Dodge has acquired all of the capital stock of Chicago Thrift Co., which was incorporated in Illinois in 1922. The latter company, engaged in the manufacture and sale of small metal and plastic buttons and of etched metal products such as nameplates, instruction plates, clock and instrument dials, novelties, etc. The company also holds a jobbing license for the Chicago territory for anodizing aluminum under the Alumilite process and a material portion of its earnings is derived from its anodizing and plating operations. Its modern plant and offices are located at 1555 North Sheffield Ave. in Chicago. The present plant was acquired, remodeled and expanded in 1946.

In 1944, Dodge acquired the Etching Co. of America. This company, also located in Chicago, was organized in 1909 and is, like Chicago Thrift Co., engaged in the manufacture and sale of etched metal products. It is planned to bring about a merger of these two subsidiary companies under Illinois law. Upon consummation of the merger, operations will be conducted under the name Chicago Thrift Etching Corp.—V. 170, p. 1493.

Dow Chemical Co.—Registers With SEC—

(Allen B.) DuMont Laboratories, Inc.—Listing—

The Board of Governors of the New York Curb Exchange on Aug. 23 authorized the listing of 1,458,219 shares of class A common stock (par 10 cents). This included 145,253 shares reserved for issuance upon the conversion of the 5% cumulative preferred stock.—V. 172, p. 663.

(E. L.) du Pont de Nemours & Co., Inc.—To Increase Capacity of Nylon Plant—

The company on Aug. 23 announced plans to increase the floor space of its Martinsville, Va., plant by 100,000 square feet to 600,000 square feet. The additional space when completed in 1952 will be used to increase the size of spinning, textile, inspection and shipping areas.

The capacity of the Martinsville plant was just about doubled by a major addition in 1945-46. At the same time, the company completed a new plant at Orange, Texas, for the manufacture of "nylon salt," nylon's basic chemical intermediate. A third yarn plant was completed at Chattanooga, Tenn., in 1948, and that plant's capacity is being expanded at present, as is the Seaford, Del., plant. Both projects are scheduled for completion early next year. Du Pont also has underway construction of another nylon salt plant at Victoria, Texas, while capacity of other nylon manufacturing materials is being expanded at a unit of the Niagara Falls, N. Y., plant. ("Wall Street Journal.")—V. 172, p. 360.

Duquesne Light Co.—Registers With SEC—

The company on Aug. 17 filed a registration statement with the SEC covering 150,000 shares of its preferred stock, \$50 par value.

The stock is to be offered for sale at competitive bidding. Proceeds of the stock sale are to be applied with other funds of the company to the financing of its construction program and to the repayment of any bank loans incurred for construction purposes.

The financing proposal of this company on Aug. 21 received SEC clearance, subject to the usual reservation of jurisdiction over the results of competitive bidding.

Related proposals of Duquesne's parent, Philadelphia Co., were likewise cleared by the Commission. Philadelphia is a subsidiary of Standard Gas & Electric Co.

The following proposed transactions are involved:

(1) By Duquesne: (a) issuance and sale, at competitive bidding, of \$12,000,000 of first mortgage bonds, series due Aug. 1, 1980; (b) issuance and sale of a \$2,000,000 short-term bank loan note; (c) issuance and sale of \$27,500,000 par value of new preferred stock (\$50 par) to Philadelphia; and (d) redemption of the \$27,500,000 of 5% cumulative first preferred stock, par \$100 (and retirement of such old preferred) at \$110 per share.

(2) By Philadelphia: (a) issuance and sale of \$17,500,000 of bank loan notes; and (b) purchase of \$27,500,000 par value of the new Duquesne preferred for \$27,200,000 in cash and all of the 500 shares of outstanding \$100 par capital stock of Cheswick & Harman RR.

It is further contemplated that after the sale of the Duquesne bonds has been consummated, Duquesne will issue and sell, at competitive bidding, an additional \$7,500,000 par value of its new preferred. The proceeds thereof, together with the proceeds of the bond sale, will be used for repayment of the \$2,000,000 bank loan and other bank loans incurred for 1950 construction expenditures, and the balance will be applied to Duquesne's construction program, which calls for capital expenditures of \$24,400,000 in 1950, \$26,800,000 in 1951, and \$20,000,000 in 1952.

Bids to be Received on Bonds—

The company has invited sealed, written proposals for the purchase from it of \$12,000,000 of its first mortgage bonds, series due Aug. 1, 1980. Such proposals will be received by the company at Room 1540, 15 Broad St., New York 5, N. Y., up to 12 noon (EDT) on Aug. 28.

Calls 5% Preferred Stock—

This company has called for redemption on Sept. 22, 1950 all of its outstanding shares of 5% cumulative first preferred stock at \$111.125 per share plus accrued dividends. Immediate payment of the full redemption price will be made at the Mellon National Bank & Trust Co., 514 Smithfield St., Pittsburgh 22, Pa., or at Chemical Bank & Trust Co., 165 Broadway, New York 15, N. Y., upon presentation of said certificates.—V. 172, p. 360.

Eastern Utilities Associates—Acquisition Approved—

The SEC on Aug. 18 announced a decision approving Step One of a plan of reorganization filed by this company.

Under Step One, EUA will issue up to \$9,375,000 of 2 1/4% promissory notes and use the proceeds to acquire all, or substantially all, of the outside interest in the capital stock of its subsidiary, Fall River (Mass.) Electric Light Co. New England Electric System, also a Boston holding company, owns 118,161 shares (56.3%) of the Fall River stock. Its application for permission to sell such shares to EUA for a cash consideration of \$7,680,465, or approximately \$65 per share, also was granted by the Commission. EUA will purchase, on the same basis, such amount of the 14,333 shares (6.9%) of Fall River stock held by the public as such holders will sell to EUA. EUA now owns the remaining 77,456 shares (36.8%).

Step Two of the plan, over which the Commission reserved jurisdiction, provides, among other things, for the organization of a new company to acquire the assets of EUA and three of its subsidiaries.—V. 172, p. 195.

Elastic Stop Nut Corp.—Introduces New Product—

This corporation, internationally known as a leader in the field of industrial fasteners, is introducing a new idea in metal fasteners—the Rollpin. A self-locking, pressed-fit pin with chamfered ends, the Rollpin has been engineered to replace the variety of dove pin, tapered and grooved pins which ordinarily require a key or some supplementary fastening method to hold them in place.

The Rollpin had an extensive wartime background in ordnance and radar applications. Now it has been converted by American volume production methods into a low cost multi-purpose fastener which makes possible greatly simplified industrial design of such varied equipment, for example, as an ordinary tapler, the lubrication assembly of a diesel engine, the vent window handle on an automobile, or an important assembly in a 35-mm projector for television. Production economies are the result of simplified design and more rapid assembly.—V. 172, p. 282.

Equity Corp.—Asset Values Lower—

The report for the six months ended June 30, 1950, shows net assets as of that date equivalent to \$705.5 per share of \$3 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends), \$20.53 per share of 20-cent dividend preferred stock (preference in liquidation \$5 per share and accumulated dividends), and \$252 per share of common stock after providing for the payment of the common stock dividend of 15 cents per share which is payable Aug. 30, 1950.

Comparable figures for March 31, 1950, were \$213.41 per \$3 convertible preferred share, \$21.44 per 20-cent dividend preferred share and \$255 per share of common stock.—V. 170, p. 1597.

First York Corp.—Asset Values—

The report of corporation for the six months ended June 30, 1950, shows net assets as of that date of \$142.74 per share of the \$2 dividend cumulative preferred stock and, after deducting preference in liquidation of \$50 per share, \$7.76 per common share after providing for the payment of the common stock dividend of 50 cents per share which is payable Aug. 30, 1950.

Comparable figures for March 31, 1950, were \$155.55 per preferred share and \$3.14 per common share.—V. 170, p. 1081.

Fleetwood Airflow, Inc., Wilkes-Barre, Pa.—Files—

A letter of notification was filed with the SEC on Aug. 15 covering 103,807 shares of common stock (par 50 cents) to be offered at \$1.25 per share, of which 93,807 shares will be underwritten by Jacquin, Stanley & Co., New York, and 10,000 shares by J. Howard O'Connor, 302 Cliff Ave., Pelham, N. Y. Of the total 103,807 shares, 75,807 will be for the company's account and the remaining 28,000 shares for the account of selling stockholders. The proceeds to the company will be used for working capital and to reduce debt.—V. 172, p. 380.

Florida Power Corp.—Plans Financing—

The corporation on Aug. 18 filed two applications with the Federal Power Commission in connection with the proposed issuance of securities, one seeking authorization for the issuance of \$1,700,000 in promissory notes and the other for the issuance of 40,000 shares of preferred stock.

The company proposes to issue the promissory notes to the Guaranty Trust Co. of New York, Central Hanover Bank & Trust Co., and the Florida National Bank, St. Petersburg, Fla., for the purpose of obtaining construction funds. The loans would be payable within 120 days of the date of authorization.

The cumulative preferred stock, par value \$100 per share, would be offered at competitive bidding, with proceeds to be used for the company's 1950 construction program and to pay temporary bank loans outstanding at the time of the issuance.

The stockholders will vote Oct. 2 on authorizing the new preferred stock issue.—V. 172, p. 663.

Froedtert Grain & Malting Co., Inc.—Acquisition—

Kurtis R. Froedtert, President and Chairman, on Aug. 22 announced that this company has entered into a purchase agreement for the acquisition of all the outstanding capital stock of Daniel D. Weschler & Sons, Inc., Milwaukee, Wis., malting firm.

Upon consummation of the purchase agreement the Weschler company, an old established Milwaukee concern, will be liquidated and its assets will become wholly owned by the Froedtert company.

While the financial consideration involved in the transaction cannot be revealed at this time, it is understood that the Weschler company's assets have a value of approximately \$2,000,000.—V. 171, p. 2196.

General Aviation Equipment Corp.—Offering Canceled—

The "Chronicle" has been informed that the proposed offering of 60,000 shares of common stock (par \$1) at \$1.25 per share by John C. Kahn Co., Washington, D. C., has been cancelled and that the stock will not be distributed. See also V. 172, p. 663.

General Motors Corp.—Cost-of-Living Bonus—

The corporation on Aug. 23 announced an upward revision in its cost-of-living allowance to approximately 411,000 eligible hourly-rate and salary employees to compensate for the rise in the cost of living since last April 15.

Under the GM wage adjustment formula, approximately 335,000 hourly-rated employees will receive an additional 5-cents-per-hour cost-of-living allowance effective with the first pay period beginning after Sept. 1. They have been receiving a 3-cent hourly cost-of-living allowance during the current quarterly period.

Approximately 76,000 eligible GM salaried employees will receive an additional \$25, or a total of \$40, cost-of-living allowance for the period between Sept. 1 and Dec. 1. This allowance will be paid during December.

C. E. Wilson, President of General Motors, announced coincidentally that "no price changes are contemplated by General Motors at this time."—V. 172, p. 663.

Gerber Products Co.—Earnings—

3 Months Ended June 30—	1950	1949
Sales	\$10,914,952	\$10,070,385
Earnings	816,152	685,085

—V. 172, p. 195.

(B. F.) Goodrich Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net sales	\$231,612,854	\$192,149,550	\$197,688,822
Profit before income taxes	28,476,793	18,243,635	21,610,446
Provision for income taxes	13,049,000	7,334,000	8,587,000
Provision for contingencies	2,000,000	2,000,000	2,000,000
Inventory reserve	1,000,000	—	—
Net income	\$12,427,793	\$8,909,635	\$11,023,446
Preferred dividends paid	867,077	1,030,077	1,030,077
Common dividends paid	2,636,371	2,616,640	2,616,640
Common shares outstanding	1,320,301	1,308,320	1,308,320
Earnings per common share	\$8.76	\$6.02	\$7.64

*Excludes Treasury shares.

NOTES: Consolidated balance sheet as of June 30, 1950, shows current assets of \$195,030,847 and current liabilities of \$32,407,178, a ratio of 6.0 to 1.

On March 3, 1950, the company retired 100,000 shares of \$5 preferred stock for \$10,000,000.

Unit to Build New Plant—

A substantial expansion of B. F. Goodrich Chemical Co.'s general chemicals plant at Avon Lake, Ohio, will commence immediately, it was announced on Aug. 21 by W. S. Richardson, President.

The new manufacturing facilities will produce geon polyvinyl chloride resins, increasing the company's productive capacity in an effort to meet future military requirements and the growing demands of industry for this versatile plastic, Mr. Richardson stated.

Engineering and process construction will be handled by the Girdler Co., Louisville, Ky., while plant buildings, underground sewers and other facilities will be built by the Sam W. Emerson Co., Cleveland.

B. F. Goodrich Chemical Co., also operates plants in Louisville, Ky., Niagara Falls, N. Y., Akron, Ohio, and the huge government-owned synthetic rubber plant at Port Neches, Texas.—V. 171, p. 2609.

Goodyear Tire & Rubber Co. (& Subs.)—Earnings—

Six Months Ending June 30—	1950	1949
Net sales	\$344,887,654	\$311,823,235
Other income	1,486,271	1,398,784
Total income	\$346,373,925	\$313,222,019
Cost of goods sold	258,688,701	241,808,320
Depreciation	9,819,766	9,647,024
Selling, administrative and general expense	46,068,947	42,813,095
Interest on funded and other debt	1,814,566	2,055,003
Minority shareholders' equity in earnings of subs. companies	403,273	386,867
United States income taxes	11,515,000	4,380,000
Foreign income taxes	3,951,307	3,998,352
Prov. for restricted earnings of certain foreign subs.	2,198,000	—
Net income	\$11,914,465	\$8,133,358
Dividends on \$5.00 preferred stock	1,423,585	2,165,002
Dividends on common stock	4,130,502	6,195,738
Earnings per common share	\$5.08	\$3.24

*Includes third quarter dividend declared June 28, 1949.

NOTE: On June 15, 1950, the company exercised certain options in the unsecured note agreement and prepaid \$4,999,000 of nearby maturities without premium.

Working capital amounts to \$266,200,000 and the ratio of current assets to current liabilities is five to one.—V. 171, p. 1993.

Gosselin Stores Co., Inc., Oklahoma City, Okla.—Files—

The corporation on Aug. 15 filed a letter of notification with the SEC covering 27,000 shares of class A common stock (par \$1) and 220,000 shares of class B common stock (par \$1) to be offered at \$1.10 per share through R. J. Edwards, Inc., Oklahoma City. The proceeds are to be used to expand chain stores.

Granite City Steel Co.—Stock Offered—

The company is offering to its common stockholders of record Aug. 22, 1950, the right to subscribe, at \$35 per share, to 99,446 shares of common stock in the ratio of one share of stock for each four shares held. Subscription rights will expire at 3 p.m. on Sept. 5, 1950. The offer is being underwritten by an investment banking group headed by Merrill Lynch, Pierce, Fenner & Beane which has agreed

to purchase any unsubscribed shares at the subscription price to stockholders.

PURPOSE—Net proceeds from the sale of the shares will be added to the general funds of the company.

OUTPUT, ETC.—Production and shipments of the company, which manufactures flat rolled steel products, set a new high record in 1949, with shipments of more than 464,000 tons and net sales of over \$46,000,000. Sales during 1950 have been on a higher level. Net profit for the year 1949 was \$3,017,402, equal to \$7.59 per share of common stock outstanding on Dec. 31, last.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 *3 3/4% promiss. notes due May 1, 1965 \$5,500,000 \$5,500,000
 Common stock (no par value) 1,000,000 shs. 497,233 shs.

*Held by two insurance companies.

UNDERWRITERS—The names and addresses of the several underwriters and the respective percentage of the shares of common stock now offered and not required to be issued pursuant to the subscription offer, which they have severally agreed to purchase, are as follows:

Merrill Lynch, Pierce, Fenner & Beane	13.8%	The Milwaukee Co.	2.0%
Bacon, Whipple & Co.	2.0	Moore, Leonard & Lynch	1.4
Robert W. Baird & Co., Inc.	2.0	Newhard, Cook & Co.	2.0
Blunt Ellis & Simmons	2.0	Paine, Webber, Jackson & Curtis	4.7
Bosworth, Sullivan & Co., Inc.	1.4	Reinholdt & Gardner	2.0
Alex. Brown & Sons	3.0	I. M. Simon & Co.	1.0
Central Republic Co. (Inc.)	4.7	Singer, Deane & Scribner	1.4
Julien Collins & Co.	1.4	Smith, Barney & Co.	7.8
Dempsey & Company	1.4	Smith, Moore & Co.	1.4
Harriman Ripley & Co., Inc.	7.8	William R. Staats Co.	2.5
Hayden, Stone & Co.	4.7	Mark C. Steinberg & Company	1.0
Henry, Franc & Co.	1.0	Stifel, Nicolaus & Company, Incorporated	1.4
Hill Brothers	1.4	Stix & Co.	1.4
Hornblower & Weeks	4.7	Union Securities Corp.	7.8
Kebbon, McCormick & Co.	2.0	G. H. Walker & Co.	3.0
Laurence M. Marks & Co.	2.5	Whiting, Weeks & Stubbs	2.0
McDonald-Moore & Co.	1.4		

Above percentages are subject to adjustment to eliminate fractional shares.—V. 172, p. 663.

Graybar Electric Co., Inc.—Registers With SEC—

The company on Aug. 23 applied to the SEC for registration of 72,000 shares of its \$20 par common stock.

The stock is to be offered to Employees of Graybar pursuant to a Stock Purchase Plan dated as of Oct. 1, 1950. The stock subscription price is \$20 per share. No underwriting is involved. The proceeds are to be added to general funds available for the general conduct of the company's business.

In a companion registration statement, A. H. Nicoll (President), et al., as trustees under a Voting Trust Agreement dated Jan. 15, 1948, seek registration of voting trust certificates relating to the 72,000 shares of Graybar common to be offered pursuant to that company's registration statement.—V. 167, p. 1922.

Great Northern Paper Co. (& Wholly-Owned Subs.)

6 Months Ended June 30—	1950	1949
Operating profit	\$2,593,119	\$4,378,365
Other income (net)	145,216	155,480
Profit before Federal income taxes	\$2,738,335	\$4,533,845
Prov. for estimated Fed. inc. taxes	1,096,000	1,682,000

Net profit	\$1,732,335	\$2,851,845
Cash dividends paid	1,196,976	997,480
Earnings per share	\$1.74	\$2.86

Profit for the first six months of 1950 amounted to \$1.64 per share after deducting appropriation for excess cost of pulpwood replacement. This compares with \$2.86 per share after deducting the corresponding appropriation during the first six months of 1949.—V. 171, p. 2097.

Great Northern Ry.—Approves Equipment Program—

The directors have approved an equipment program costing \$5,374,000, calling for the purchase of 250 new gondola cars for \$1,500,000 and 400 new refrigerator cars for \$3,400,000 by Western Fruit Express Co., its subsidiary. The latter also plans rebuilding 100 cars at a cost of \$474,000.

F. J. Gavin, President, said the new equipment ordered earlier for delivery during 1950 and 1951 includes 35 diesel electric locomotives, 100 passenger train cars and 50 refrigerator cars.—V. 172, p. 477.

Greyhound Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Operating revenues	\$82,153,684	\$86,121,111
Net income before income taxes	8,573,036	6,960,650
Provision for income taxes	3,618,862	2,957,301
Net profit	\$4,954,174	\$4,003,349
Earnings per common share	\$0.40	\$0.33

—V. 171, p. 2196.

Gulf Oil Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949
Gross operating income	\$535,392,836	\$474,089,216
Income before other charges and income taxes	80,792,882	72,843,471
Total other charges	12,021,090	11,703,027
Provision for income taxes	19,483,472	11,663,740

Income before special credit	49,283,320	49,476,704
*Special Credit	1,333,670	1,965,913

Consolidated net income	\$50,921,990	\$51,442,617
Net inc. per sh. (based upon 11,345,250 shares outstanding at June 30)	\$4.46	\$4.53

*Gain on sales during 1950 of 27,200 shares of Texas Gulf Sulphur stock (\$1,678,308) less Federal capital gains tax (\$339,638); in 1949, 50,000 shares (\$2,425,288) less tax (\$459,375).—V. 172, p. 572.

Hamilton Gas Corp. (& Subs.)—Earnings—

Period End. June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$596,146	\$541,539
Oper. exps. and taxes	428,096	432,511
Net oper. income	\$168,050	\$109,008
Non-oper. income	6,025	5,848
Net earnings	\$174,075	\$114,856
Income deductions	56,304	48,146

Net income	\$117,771	\$66,710
	\$203,713	\$113,162

—V. 171, p. 2304.

Hancock Oil Co. of California—Files With SEC—

A letter of notification was filed with the SEC on Aug. 14 covering 140 shares of class A common stock (no par) to be offered at \$130 per share for the account of holders of outstanding scrip. The transaction will be handled through Akin-Lambert Co., Inc., Los Angeles, Calif.—V. 171, p. 2099.

Hanna (M. A.) Co.—Partial Redemption—

This company intends to redeem on Dec. 1, 1950 not over 2,000 shares of its \$4.25 cumulative preferred stock at \$102 per share plus dividends of \$1.06 1/4 per share. Shares are to be drawn from stock of record Oct. 13, 1950.—V. 171, p. 2511.

Hastings Mfg. Co. (& Wholly-Owned Subs.)—Earnings

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Consol. net sales	\$1,831,534	\$1,772

Hearst Consolidated Publications, Inc. (& Subs.)—

6 Mos. Ended June 30—	1950	1949
Total oper. revenue	\$90,473,400	\$89,435,900
Profit before Federal income taxes	5,843,800	6,155,000
Prov. for Fed. taxes on income	2,244,000	2,450,400
Net income	\$3,599,800	\$3,704,600

—V. 170, p. 983.

(The) Hecht Co.—Statement of Earnings—

Period Ended July 31—	1950—6 Mos.—1949	1950—12 Mos.—1949
Net sales	\$37,230,436	\$37,855,426
Earnings before Federal income taxes	1,835,910	1,733,858
Federal income taxes	734,085	681,992
Net earnings	\$1,101,825	\$1,051,866
Divs. paid on pfd. stk.	96,600	100,288
Net earnings applicable to common stock	1,005,225	951,578
Earnings per com. share	\$1.34	\$1.27
Divs. paid per common share	\$0.80	\$0.80
Current assets	30,454,466	27,896,038
Current liabilities	6,353,178	4,260,154
Ratio of current assets to current liabilities	4.8	6.5

—V. 171, p. 2097.

Hershey Chocolate Corp.—Earnings—

6 Mos. Ended June 30—	1950	1949
Sales	\$62,172,034	\$67,550,802
Profit before income taxes	12,458,248	8,898,289
Prov. for Fed. & State income taxes	5,631,000	2,984,360
Net profit	\$6,827,248	\$5,913,929
Common capital shares outstanding	2,311,295	2,057,250
Earnings per common share	\$2.71	\$2.87

*After dividend requirements on preferred shares.—V. 170, p. 2225.

(Charles E.) Hires Co.—Earnings—

9 Mos. Ended June 30—	1950	1949
Net sales	\$4,921,258	\$4,902,695
Net profit after charges	152,934	172,240
No. of capital shares	417,120	417,120
Earnings per share	\$0.36	\$0.41

—V. 171, p. 2097.

(A.) Hollander & Son, Inc. (& Wholly-Owned Subs.)

6 Months Ended June 30—	1950	1949
Loss after charges	\$238,407	\$183,298
Prov. for Fed. income taxes	\$87,137	\$63,330
Net loss	\$151,270	\$119,968

*Credit. *Adjusted figures.—V. 169, p. 603.

Hollingsworth & Whitney Co.—Plans Financing—

The company has been granted certain tax exemptions on the proposed new plant buildings at Mobile, Ala., by the Mobile County Revenue Board, clearing the way for a program of substantial expansion. The company plans to finance the expansion by an issue of \$5,800,000 of bonds.

CONSOLIDATED RESULTS FOR FIRST HALF OF YEAR

26 Weeks Ended July 2—	1950	1949
Net income after taxes	\$653,065	\$908,470
Common shares outstanding	450,000	450,000
Earnings per common share	\$1.28	\$1.84

James L. Madden, President, notes that during the first half of this year an additional \$2,908,032 was expended for improvements in and additions to manufacturing facilities. Of this total, \$2,571,026 was expended at Mobile as part of the expansion program of the Southern plant, with the balance used at the Northern mills.

Net current assets amounted to \$16,797,053 on July 2, 1950, with a current ratio of 6.3 to 1.—V. 170, p. 2436.

Honolulu Oil Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Sales of petroleum prods. & other gross operating income after deducting royalties paid	\$10,519,060	\$12,223,793
Net inc. before prov. for Fed. inc. taxes	4,135,117	5,338,342
Estimated Fed. inc. taxes	1,016,000	1,102,000
Net income	\$3,119,117	\$4,236,342
Dividends paid	1,875,486	2,344,358
Earnings per share	\$3.33	\$4.52

—V. 171, p. 2196.

Hooper (Neb.) Telephone Co.—Files With SEC—

The company on Aug. 18 filed a letter of notification with the SEC covering \$30,000 of 3½% first mortgage bonds due 1970, to be offered by Wachob Bender Corp., Omaha, Neb., who purchased the bonds at 102 for a total of \$30,600. The proceeds are to provide funds for the retirement of temporary loans.

Hope Natural Gas Co.—To Increase Capacity—

The company has applied to the Federal Power Commission for authority to construct pipeline facilities which would increase natural gas deliveries into the company's Fink Storage Area in Lewis County, W. Va.

The construction program, estimated to cost \$790,000, would include a 19½-mile, 18-inch transmission line.—V. 160, p. 11.

Houston Oil Co. of Texas (& Subs.)—Earnings—

Period Ended June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross earnings	\$4,886,889	\$4,376,702
Prof. before Fed. inc. taxes	1,484,962	1,668,256
Prov. for Fed. inc. taxes	349,000	412,890
Consol. net inc.	1,135,962	1,255,366
Com. shs. outstg.	1,098,618	1,098,618
Earnings per com. sh.	\$1.03	\$1.14

—V. 171, p. 1785.

Humble Oil & Refining Co.—Earnings—

Six Months Ended June 30—	1950	1949
Gross operating income	355,141,900	392,646,800
Net income after taxes	53,856,800	66,360,100
Dividends paid	35,951,400	35,951,400
Capital expenditures	55,055,000	68,125,900
Net income per share	\$3.00	\$3.69
Dividends per share	\$2.00	\$2.00

—V. 167, p. 2133.

Hunt Foods, Inc.—Estimated Earnings—

Consolidated net earnings for the seven months ended June 30, 1950, amounted to \$1.25 per common share based on such estimates as were set by the company earlier in the year. This is after provision for Federal income taxes at their present rate and payment of dividends on preference shares. Further, in making estimates of expenses for the current year it now appears the company was conservative. In adjusting the overprovision for expenses to actual costs at the end of the fiscal year a proportion of such adjustment would be applicable to the seven-month period, thereby increasing earnings probably as much as 25 cents to 35 cents per share. This would bring total earnings for the seven months ended June 30, 1950, to between \$1.50 and \$1.60 per common share.—V. 171, p. 1460.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	21,409,651	18,391,643
Uncollectible oper. rev.	65,714	64,496
Operating revenues	21,343,937	18,327,147
Operating expenses	15,257,072	14,669,326
Operating taxes	3,350,273	2,302,870
Net oper. income	2,736,592	1,354,951
Net after charges	2,270,488	903,151

—V. 172, p. 196.

Illinois Central RR.—Approves Equipment Program—

The directors have authorized the company to spend \$5,850,000 for 1,100 new freight cars, of which 1,000 50-ton box cars will be built in the company's Centralia, Ill., shop and bids will be asked for 100 new 70-ton covered hopper cars.

The company said that since the end of the war it has put 14,000 new freight cars in service and modernized another 4,000, which represents about 40% of its freight car fleet that has been put in modern condition in the past five years. The cost of the program has been set at about \$70,000,000, officials said. The company is seeking to purchase steel on the open market to build the 1,000 box cars.—V. 172, p. 477.

Illinois Terminal RR.—Earnings—

July	1950	1949
Gross from railway	\$1,001,043	\$945,106
Net from railway	253,756	198,364
Net ry. oper. income	99,807	85,371
From Jan. 1—		
Gross from railway	6,585,572	6,776,381
Net from railway	1,419,413	1,467,726
Net ry. oper. income	587,956	690,905

—V. 172, p. 381.

Indiana Telephone Corp., Indianapolis, Ind.—Files—

The corporation on Aug. 14 filed a letter of notification with the SEC covering 3,000 shares of 4.80% cumulative preferred stock, 1950 series, to be offered at par (\$100 per share) through City Securities Corp., Indianapolis, Ind. The proceeds are to be used to pay for renewals, replacements and improvements to property and for working capital.

Industrial Stamping & Mfg. Co.—Stock Offered—

Baker, Simonds & Co. on Aug. 10 publicly offered 300,000 shares of common stock at par (\$1 per share). Of this offering, 28,000 shares thereof will be sold to certain of the officers and directors of the company and the underwriter will receive no commission thereon. The \$500,000 of first mortgage 5% bonds offered on Aug. 17 by P. W. Brooks & Co., Inc., were quickly placed.

PROCEEDS—The net proceeds to be received from the sale of the above stock and from the sale of \$500,000 of bonds (with warrants) will be used to reduce bank loans and repay other indebtedness and for additional working capital. See also V. 172, p. 664.

International Paper Co. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales & other income	120,194,297	97,697,619
Costs & expenses	90,649,592	78,958,057
U. S. Federal and State income taxes	8,894,948	5,668,440
Canadian & other foreign income taxes	3,177,765	2,236,624
Net profit	17,471,992	10,834,498
Earnings per com. share	\$2.42	\$1.49

*Net profit per share of \$7.50 par common stock now outstanding (after dividends on \$4 preferred stock).—V. 172, p. 664.

International Utilities Corp. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$2,564,449	\$1,917,298
Operating expenses	1,762,439	1,401,887
Net oper. revenues	\$802,010	\$515,411
Other income of subs.	53,205	32,348
Gross income	\$855,215	\$547,759
Prior charges of subs.	553,147	360,016
Adjust. upon conversion to U. S. currency	34,853	1,289
Other div. and int. inc.	Cr21,976	Cr30,267
Exps., taxes and interest of I. U. C.	49,286	59,358
Net income	\$239,905	\$157,363
Earnings per share on 786,109 com. shares	\$0.30	\$0.20

—V. 171, p. 2305.

International Vangor Corp., Palmer Lake, Colo.—Files

The corporation on Aug. 17 filed a letter of notification with the SEC covering 6,000 shares of capital stock (par \$50), of which 1,520 shares will be issued to incorporators, 1,000 shares will be allotted to holders of certificates of indebtedness, 3,000 shares will be offered at par, and 480 shares reserved in treasury. The proceeds are to be used to buy Angora cloth and blanket mill and to market product.

Interstate Power Co. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenue	\$3,291,295	\$3,005,864
Oper. exps. & taxes	2,444,029	2,337,893
Oper. income	\$847,266	\$667,971
Other income	6,117	8,085
Gross income	\$853,383	\$676,056
Deducts. from gross inc.	431,893	311,573
Net income	\$421,490	\$364,483
Pfd. divs.	16,319	16,319

Bal. applic. to com. stock

Divs. on com. stock	\$405,171	\$364,483
Avg. no. of com. shs. outstanding	311,250	225,000
Earnings per com. sh.	\$1.27	\$1.64

*The net income for the 12 months ended June 30, 1949, includes an estimated tax credit from reorganization of \$273,000 due to the write-off of debt discount and expense on debt paid or otherwise discharged on March 31, 1948.—V. 171, p. 2512.

Island Creek Coal Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949
Gross sales	\$19,712,498	\$25,100,790
Profit before depl. & deprec. and Fed. inc. taxes	3,695,382	5,119,614
Provision for depletion and depreciation	542,289	660,409
Profit before Federal income taxes	\$3,153,093	\$4,459,205
Provision for Federal income taxes	975,000	1,525,000
Net profit	\$2,178,093	\$2,934,205
Preferred stock dividend requirements	75,807	75,807
Divs. declared on common stock	\$1,781,594	\$1,781,594
Earnings per com. sh. outstg. (1,187,730 shs.)	\$1.77	\$2.40

—V. 170, p. 787.

Jacobs Aircraft Engine Co.—Reacquired by Republic Industries, Inc.—

See Barium Steel Corp. above.—V. 165, p. 1591.

Jamaica Water Supply Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$682,757	\$579,715
Gross inc. after taxes	268,734	141,779
Income deductions	134,901	67,069
Net profit	\$133,833	\$74,710
Common shares outstanding	150,000	100,000
Earnings per common share	\$2.14	\$1.19

—V. 172, p. 664.

Johnson & Johnson—Exchange Offer Approved—

The stockholders on July 31 approved a proposal to exchange two shares of new \$100 par 4% cumulative second preferred stock, series O, for each outstanding share of 8% cumulative preferred stock, \$100 par. The unexchanged 8% preferred stock will be retired on Sept. 13, 1950 by the payment in cash of \$215 per share plus accrued dividends. The exchange offer shall expire on Sept. 12, 1950.

Stockholders also approved a proposal to issue 32,000 shares of new series C preferred stock to carry out the exchange offer. The new preferred will bear dividends from Aug. 1 and shall be redeemable at \$115 per share. It will not be listed on any exchange.—V. 171, p. 1887.

Kansas City Southern Ry.—Equipment Trust Certificates Offered—

An offering of \$2,700,000 equipment trust certificates, series K, was made on Aug. 23 by Harris, Hall & Co. (Inc.) and associates. Awarded to the group at competitive bidding earlier the same date on a bid of 100.5699 for a 2½% coupon, the certificates were reoffered, subject to approval of the Interstate Commerce Commission, at prices to yield from 1.50% for those due Sept. 1, 1951 to 2.60% for the Sept. 1, 1965 maturity. The group manager stated that the issue was well received.

Four other bids, each naming a 2½% coupon, were received, viz.: Lee Higginson Corp., 100.51; Halsey, Stuart & Co. Inc., 100.39; Salomon Bros. & Hutzler, 100.375; and Harriman Ripley & Co., Inc., 100.305.

Associated in the offering are: Blair, Rollins & Co., Inc.; Equitable Securities Corp.; New York Hanseatic Corp.; and the Illinois Co.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Railway oper. revenue	\$3,131,718	\$3,047,811
Net rev. from ry. oper.	1,322,474	1,276,172
Net ry. oper. income	646,355	664,713

—V. 172, p. 664.

Kansas Gas & Electric Co.—Earnings—

Period End. July 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,194,380	\$1,114,909
Oper. exps. and taxes	862,731	833,877
Net oper. revenues	\$331,649	\$281,032
Other income (net)	1,445	111
Gross income	\$333,094	\$281,143
Int. and other deducts. (net)	67,498	53,467
Net income	\$265,596	\$227,676
Pfd. stock dividend requirements for the period	478,786	520,786
Balance		\$2,427,127

—V. 172, p. 11.

Kroger Co.—Sales for August 16.4% Higher—

Per. End. Aug. 12— 1950—4 Weeks—1949 1950—32 Weeks—1949
Sales \$67,122,474 \$57,681,585 \$513,940,687 \$499,166,393
The average number of Kroger stores in operation during the four-week period ended Aug. 12, 1950, was 2,109, compared with 2,251 stores during the 1949 similar period.—V. 172, p. 381.

Laclede Gas Co.—Conversion of Debentures—

The company recently announced that at the close of the conversion period Aug. 14, \$3,450,000 of 4½% sinking fund convertible debentures, due March 15, 1963, of Laclede Gas Light Co., predecessor company, had been converted into common stock and the remaining \$3,745,300 of debentures were subject to redemption on Aug. 14 at 102½ and interest. As of the latter date, the company had outstanding 3,059,860 common shares.

COMPARATIVE STATEMENT OF EARNINGS

12 Mos. Ended June 30—	1950	1949
Operating revenues	\$20,168,209	\$15,767,009
Operating expenses and taxes	16,252,082	12,080,175
Operating income	\$3,916,127	\$3,686,834
Other income	7,828	15,500
Gross income	\$3,923,955	\$3,702,409
Deductions from gross income	1,480,539	1,460,650
Net income	\$2,443,416	\$2,241,746
No. of shares outstanding	2,487,812	2,433,684
Earnings per share	\$0.98	\$0.92

—V. 172, p. 292.

Lamson & Sessions Co.—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$12,068,767	\$10,432,629
Profit before income taxes	1,358,082	939,123
Provision for Fed. and State income taxes (est.)	530,000	362,000
Net earnings	\$828,082	\$577,123
Preferred dividends	11,060	12,915
Common dividends	186,873	186,873
Earnings per common share	\$2.62	\$1.81
Net asset value per common share	\$33.97	\$30.40

receive a dividend on two of the new shares. On March 10 and June 10 the company paid \$1 dividends on the old stock. Record-breaking earnings of \$15,063,850 for the first half of 1950 amounted to \$2.94 a share on the basis of the new shares.

When the new shares are distributed to the nearly 19,000 shareholders there will be 5,128,476 shares outstanding with total capital value of \$51,284,760.

Along with the two-for-one split, the shareholders approved an increase in authorized number of shares from 3,500,000 to 10,000,000 with par value of \$10 each.—V. 172, p. 292.

Louisiana State Rice Milling Co., Inc.—Stock Dividend

The company's charter was amended on June 1 increasing the authorized \$10 par common stock from 35,000 to 300,000 shares to provide for the payment of a stock dividend of four shares for each share outstanding. This increased the outstanding shares from 32,752 to 163,760.—V. 120, p. 2557.

Lukens Steel Co.—Sells Brooke Stock—

See E. & G. Brooke Iron Co. above.—V. 170, p. 1701.

Meyer-Bridges Co.—Calls Debentures—

This company will call for redemption on Nov. 1, 1950, all of its outstanding 4½% sinking fund debentures due Nov. 1, 1960 at 101. Immediate payment of the redemption price (plus interest to date of payment) will be made at the United States Trust Co., Louisville, Ky.

Michigan Bell Telephone Co.—Earnings—

Period End, June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$11,957,807	\$10,442,315
Uncollectible oper. rev.	41,163	48,344
Operating revenues	\$11,916,644	\$10,393,971
Operating expenses	8,708,328	8,585,104
Operating taxes	1,546,848	1,143,039
Net operating income	\$1,661,468	\$889,828
Net after charges	1,452,646	640,074

Period End, June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$11,957,807	\$10,442,315
Uncollectible oper. rev.	41,163	48,344
Operating revenues	\$11,916,644	\$10,393,971
Operating expenses	8,708,328	8,585,104
Operating taxes	1,546,848	1,143,039
Net operating income	\$1,661,468	\$889,828
Net after charges	1,452,646	640,074

—V. 172, p. 292.

Michigan Consolidated Gas Co.—Bank Loans—

The company has received SEC authorization to enter into a credit agreement with seven banks pursuant to which borrowings may be made from time to time on demand prior to Dec. 31, 1950, in the aggregating maximum amount of \$25,000,000.

The borrowings will be represented by 2½% notes maturing Feb. 20, 1951, and the funds are to be used to finance in part the construction requirements of the company, estimated at \$51,000,000 during the years 1950 and 1951. As soon as practicable and prior to the maturity of the notes, it is proposed to consummate a permanent financing program which is contemplated, will provide for the elimination of the notes and will include the issuance and sale, during 1950, of \$20,000,000 of first mortgage bonds and \$6,000,000 of common stock.—V. 172, p. 572.

Middletown & Royalton Water Co., Middletown, Pa.—

Bonds and Stock Offered—Blair F. Claybaugh & Co. on Aug. 14 publicly offered \$3,000,000 of 5% refunding and improvement mortgage bonds at 100 and 1,000 shares of 5½% cumulative preferred stock at par (\$50 per share).

The bonds are subject to redemption, all or in part at 103½, to Dec. 31, 1954; thereafter and to Dec. 31, 1959, at 102; and thereafter to maturity, at 100; together with accrued interest in each case.

The preferred stock is redeemable and callable at any time, on any dividend payment date, at \$2.50 per share during the first five years from date of issue; thereafter the redemption price shall decrease 25 cents per share during each subsequent five years until such time as the redemption price shall decrease to \$50 per share. Accrued dividends will be paid in each case.

PROCEEDS—The net proceeds are to be used to pay for capital additions and improvements.

CAPITALIZATION—Prior to the offering of the above securities, the company as of June 30, 1950, had outstanding \$150,000 of first mortgage 4½% bonds due Dec. 1, 1959, \$75,000 of refunding and improvement mortgage 5½% bonds due Jan. 1, 1953, and 992 authorized and outstanding shares of common stock, par \$50 each.—V. 172, p. 572.

Mid-Valley Pipeline Co.—New President—

Edward F. Morrill has been elected President, succeeding William C. Kinsolving, who has been elected Chairman of the Board. Mr. Morrill has been a Vice-President since the organization of the company in August, 1949, by Sun Oil Co. and Standard Oil Co. (Ohio), the joint owners.—V. 170, p. 984.

Miles Laboratories, Inc., Elkhart, Ind.—Files—

A letter of notification was filed with the SEC on Aug. 14 covering 5,000 shares of common stock (par \$2) to be offered through Albert McGann Securities Co., Inc., South Bend, Ind. The proceeds will go to selling stockholders.—V. 172, p. 109.

Mineral Mountain Mining & Milling Co., Tempe, Ariz.—Files With SEC—

The company on Aug. 17 filed a letter of notification with the SEC covering 50,000 shares of common stock (no par), to be offered at \$1 per share through Albert A. Tormohlen, 601 Tyler St., Tempe, Ariz., and Fred C. Boyse, 411 Mill Ave., Tempe. The proceeds are for mining and milling equipment and operating capital.

Minnesota Power & Light Co.—Definitive Bonds Ready

The Irving Trust Co., as trustee, is prepared to deliver definitive first mortgage bonds, 3½% series due 1979, in exchange for the temporary bonds now outstanding.—V. 172, p. 292.

Minute Maid Corp.—Sales Up 135%—

Eight Months Ended June 30—	1950	1949
Sales	\$14,488,033	\$6,168,006

John M. Fox, President, further announced: "Current monthly sales are approximately \$3,000,000 and we anticipate that the total sales for the fiscal year ending Oct. 31, 1950 will exceed \$25,000,000.

"It is the aim of the board of directors to initiate dividend payments on the common stock at the earliest possible date consistent with the financial stability of the company. In the light of the present unsatisfactory situation in the market for the company's securities, the possibility of obtaining more equity funds for expansion and additional working capital appears most uncertain in the foreseeable future. Therefore, it is probable that the company will need to retain all of its earnings for this fiscal year for the operation of the business at anticipated higher levels of volume."—V. 171, p. 1699.

National Tea Co.—Sales Increased 23.45%—

Per. End, Aug. 12—	1950—4 Weeks—1949	1950—32 Weeks—1949
Sales	\$24,620,623	\$19,943,769
	\$185,837,411	\$165,418,275

The number of stores in operation at Aug. 12, 1950, was 635, compared with 661 stores a year before.—V. 172, p. 382.

Nesco, Inc.—Expedites Blitz Can Output—

Production of "blitz cans"—the five-gallon gasoline containers familiar to GI's the world over—will be put in high gear at the company's plant at Granite City, Ill., according to an announcement by William P. Howlett, Executive Vice-President.

The company completed an order for 332,000 of the containers early in July and will begin production on another contract for 539,000 late this month, Mr. Howlett said. Total value of the two orders is in excess of \$1,700,000. The company plans to deliver the cans as fast as the Quartermaster Corps will accept them and will produce approximately 150,000 per month.—V. 172, p. 13.

New England Electric System—Sale of Fall River Electric Light Holdings Approved—

See Eastern Utilities Associates above.—V. 172, p. 478.

New York Observer Corp., New York, N. Y.—Files—

The corporation on Aug. 18 filed a letter of notification with the SEC covering 10,000 shares of class A stock to be offered at par (\$10 per share), without underwriting. The officers and directors of the company will supervise distribution of the shares. The proceeds will be used for working capital.

Niagara Hudson Power Corp.—Seeks SEC Approval—

This Corp. has made application to the SEC for an order approving certain additional and final steps, pursuant to its dissolution plan, to consummate the disposition of its remaining assets and its eventual dissolution, and in connection therewith to make provision for its liabilities.

Interested persons have been given until Sept. 6 to request a hearing. See also V. 172, p. 665.

Normac, Inc., Huntington Park, Calif.—Files With SEC

The corporation on Aug. 16 filed a letter of notification with the SEC covering \$33,700 of 5% convertible notes (convertible at rate of \$100 of notes for one share of \$100 par common stock). The notes are to be offered in denominations of \$100 each, without underwriting. The proceeds are for working capital.

North American Car Corp.—Financing Planned—

The company reports that in view of its extensive car rebuilding program, the directors have authorized the officers in their discretion to negotiate with the underwriters for distribution of not to exceed 40,000 shares of \$10 par common stock.

Conversion Rate Changed—

As a result of the two-for-one split-up approved by the stockholders on Aug. 1, prices at which the no par \$2 cumulative convertible preferred stock are convertible into common stock have been changed, effective Aug. 2, to \$20 per share if converted prior to July 1, 1952, and to \$25 per share if converted thereafter.—V. 172, p. 479.

North American Utility Securities Corp.—SEC Asks

Modification of Plan—

The SEC's Division of Public Utilities has filed an advisory report with the Commission recommending that the plan for dissolution of this corporation be disapproved unless modified to accord participation to public holders of its common stock.

The plan was filed by The North American Co., the parent, which owns all of the outstanding preferred stock of the securities corporation together with 376,151 shares of its common, the balance of the common, 90,397 shares, being held by the public. Under the plan as filed, all assets remaining after the payment of the existing liabilities of NAUSCORP, in an amount up to the dissolution preference of the preferred stock (equivalent to its \$100 per share dissolution preference plus \$56.90 dividend arrears), would be distributed to North American as owner of the preferred stock. Since the assets of NAUSCORP are insufficient, by a wide margin, to cover the claims in liquidation of the preferred stock, no assets would remain for distribution under the plan to common stockholders.—V. 163, p. 1032.

Northern Natural Gas Co.—Proposed Purchase—

This company and Independent Natural Gas Co., of Pampa, Texas, have filed a joint application with the Federal Power Commission seeking authorization for Independent to sell, and for Northern to acquire, a compressor station in Gray County, Texas, and a 21-mile pipeline extending from the station to a connection with Northern's facilities in Carson County, Texas.

Independent uses the facilities exclusively for the purpose of supplying natural gas to Northern, the application states, and the proposed transaction would not result in any termination of service rendered. Northern would pay \$229,200 for the facilities.—V. 171, p. 2513.

Northwestern Bell Telephone Co.—Earnings—

Period End, June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$9,765,925	\$8,686,770
Uncollectible oper. rev.	25,621	17,731
Operating revenues	\$9,740,304	\$8,669,039
Operating expenses	7,129,177	6,554,792
Operating taxes	1,286,614	1,099,835
Net oper. income	\$1,264,313	\$974,412
Net after charges	1,032,167	816,374

—V. 172, p. 329.

Norwalk Tire & Rubber Co.—Distribution—

The Sterling National Bank & Trust Co., as agent for Wallace W. De Laney, trustee, announced it is prepared to make an 80% cash distribution upon surrender of the Norwalk company's 4% debentures.—V. 172, p. 573.

Ohio Associated Telephone Co.—Earnings—

Period End, June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$333,132	\$303,047
Uncollectible oper. rev.	712	825
Operating revenues	\$332,420	\$302,222
Operating expenses	280,537	232,230
Operating taxes	25,192	35,773
Net oper. income	\$26,691	\$34,219
Net after charges	4,061	22,390

—V. 172, p. 479.

Otis Elevator Co.—To Redeem Preferred Stock—

The directors on Aug. 23 voted to redeem on Oct. 1, next, all the outstanding 94,210 shares of \$4 preferred stock of \$62.50 par value, at the redemption price of 107 per share. The Bankers Trust Co., 16 Wall Street, New York City, has been named as the redemption agent.—V. 171, p. 1571.

Oxygen Products Co., Atlanta, Ga.—Files With SEC—

The company on Aug. 16 filed a letter of notification with the SEC covering 2,500 shares of capital stock (par \$10), of which 1,234 shares are to be offered for subscription by present stockholders at par and 1,266 shares are to be publicly offered at \$12.50 per share, without underwriting. The proceeds are for operating capital.

Pabco Products, Inc.—Proposed New Name—

See Paraffine Companies, Inc. below.

Pacific Coast Co.—Sells Part of Property—

The company has sold six piers and various of its warehouse facilities on the Seattle (Wash.) waterfront to the Port of Seattle for \$1,800,000.

The company offered to accept \$1,800,000 in 3½% Port of Seattle revenue bonds which will be repayable solely from earnings of the property. The company will lease back some of the facilities, and the remainder will be leased to other tenants.—V. 171, p. 2100.

Pacific Mutual Life Insurance Co.—Mutualization

Opposed—

According to recent press reports, the proposal to mutualize this company is being opposed by several stockholders of the old Pacific Mutual Life Insurance Co. of California (which ceased operation in 1936) which are represented by a stockholders' committee headed by W. H. Hughes of Wagenseller & Durst, Inc., investment bankers, of Los Angeles, Calif.

Mr. Hughes said that the committee intends to present a plan for privately raising money needed to pay off benefits due under the old non-cancellable health policies and that in this way the stockholders could re-acquire control of the company. A syndicate of four or five eastern investment banking houses, headed by Union Securities Corp., New York, would supply capital necessary, according to the reports. This, local estimates in San Francisco and Los Angeles, Calif., would be approximately \$15,000,000.

Mr. Hughes said that the committee now represents about 61% of the 508,000 shares of the old company stock.

Offer Made for Stock—

The American National Insurance Co., of Galveston, Texas, has offered to purchase all the stock of the new Pacific Mutual Life Insurance Co. from the California Insurance Commissioner W. K. Downey, conservator and liquidator of the old Pacific company, for \$3,000,000 cash payable upon acceptance and approval of the offer.

American National would agree to apply all funds of Pacific Mutual available for its general corporate purposes toward the full restoration of the non-cancellable policy benefits for a period of seven years or until the benefits have been thoroughly restored, whichever event shall occur first.

American National would agree that if at the expiration of the seven years, the non-cancellable benefits have not been thoroughly restored, to contribute cash in such an amount, excluding the \$3,000,000, as will be required fully to restore the benefits.

American National would have the right at any time after the non-cancellable benefits have been fully restored to reinsure all the policies of Pacific Mutual in the American National.—V. 169, p. 1490.

Pacific Petroleum, Ltd.—Stock Option, etc.—

The company has obtained a new registration under the British Columbia Securities Act covering the right to sell 1,040,000 treasury shares. This includes 900,000 shares to be taken up by Eastman, Dillon & Co., New York, 100,000 shares to be sold pursuant to an option agreement and 40,000 shares to be sold to certain employees at \$5 per share.—V. 172, p. 479.

Pacific Telephone & Telegraph Co.—Earnings—

Period End, June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	35,346,554	32,026,820
Uncollectible oper. rev.	107,184	144,619
Operating revenues	35,239,370	31,882,201
Operating expenses	24,207,894	24,728,994
Operating taxes	5,452,658	3,524,281
Net oper. income	5,578,818	3,628,926
Net after charges	4,734,932	2,704,310

—V. 172, p. 573.

Packard Motor Car Co.—Unveils New Models—

This company on Aug. 23 unveiled three new 1951 models, daringly styled in functional design and featuring a new line-up of power with Packard Thunderbolt engines offering the highest compression ratio in the industry for full-size passenger cars.

The Packard Patrician "400" is the most luxurious of the 1951 line with distinctive chrome appointments; the Packard "300" has wrap-around rear windows and "Fashion Forum" interiors; while the new Packard "200" features low-to-the-road styling. Ultramatic Drive is standard equipment in the "400" and optional at extra cost in the "300" and "200" models.

The "200" will be available in seven body styles, including both soft-top and hard-top convertibles.

The Patrician "400" and "300" are on a 127-inch wheelbase, while the "200" models have a longer 122-inch wheelbase.

Hugh J. Ferry, President, announced that "the company's new 1951 cars represent a \$15,000,000 investment in engineering and tooling."—V. 172, p. 110.

Paraffine Companies, Inc.—To Change Name—

The stockholders will vote Sept. 26 on a proposal to change the name of this company to Pabco Products, Inc. The trade name "Pabco Products" has become known throughout the world, the management points out, and there is no direct connection or similarity between the names Pabco and Paraffine—the latter usually inferring operations relating primarily to the oil industry.—V. 170, p. 1400.

Pennroad Corp.—Stock Sale Affirmed—

The ICC on Aug. 11 affirmed its May 3, 1950, order approving the sale by the company of the Detroit, Toledo & Ironton RR. Co. stock to the Pennsylvania Co. and Washburn RR. Co., affiliates of the Pennsylvania RR. Co. The order rejected pleas of the New York Central RR. Co., New York, Chicago & St. Louis RR. Co., Baltimore & Ohio RR. Co., and Akron, Canton & Youngstown RR. Co. that they be allowed to share in the control of the Detroit, Toledo & Ironton RR.

The Commission also rejected the request of the New York Central that it be permitted to participate with the Pennsylvania Co. and the Erie Railroad Co. in the control of the Springfield Suburban RR. Co.—V. 171, p. 363.

Pennsylvania RR.—Bids on Equipments—

The company will receive bids until noon (EDT) on Sept. 12 for \$10,005,000 of equipment trust certificates, series Z, to mature annually April 1, 1951 to April 1, 1965. This offering will constitute the second instalment of a total issue for \$20,115,000. The initial instalment for \$10,110,000 was sold at competitive bidding last April. The equipment involved in the trust will have an estimated cost of not less than \$25,143,750.—V. 172, p. 479.

Pepperell Mfg. Co.—Two Directors Recommended—

The directors have recommended to the stockholders that Thomas H. West, II, President of Draper Corp., and Carl J. Gilbert, Treasurer of Gillette Safety Razor Co., be added to the board of directors at the annual meeting to be held Sept. 14, 1950.—V. 170, p. 2133.

Petroleum Royalties Co., Tulsa, Okla.—Sale, etc.—

Pursuant to order of the District Court of Tulsa County, Okla., the shareholders were advised that all of the assets of this company and/or Petroleum Royalties, Ltd., exclusive of cash on hand and due to the Trust Estate, were sold to Toklan Royalty Corp. at public sale confirmed by the said Court on June 27, 1950. The sale price was \$308,433, which is equivalent to 14.098 cents for each issued and outstanding share of Petroleum Royalties Co.

Under the terms of the sale, shareholders of Petroleum Royalties Co. have the optional right to claim and receive shares of the common stock of Toklan Royalty Corp., at \$2.50 per share, in lieu of their distributive proportion of the above stated proceeds of the sale. This option is limited to the amount of full shares of Toklan stock which the distributive proportion of the sale proceeds will purchase at \$2.50 per share. No fractional shares will be issued.

The option to claim Toklan stock must be exercised on or before Aug. 30, 1950.

Regardless of whether or not stockholders elect to claim Toklan Royalty Corp. shares, they will receive in addition to their distributive share of the sale price paid by Toklan Royalty Corp., their distributive share of the cash on hand and due to the trust estate (the amount of which, according to the supplemental appraiser's report, is \$265,946) after there has been paid therefrom the trustees' fees, attorneys' fees, and other expenses allowed by the Court.

In the event that stockholders shall elect to exercise their option to claim Toklan shares, there will be deducted from their distributive share of the above stated cash sales price the greatest amount of full Toklan shares which can be purchased at the rate of \$2.50 per share, and the remainder of their said distributive share will be paid to them in cash.—V. 132, p. 3164.

Pheoll Manufacturing Co., Chicago—Registers With

Securities and Exchange Commission—

A registration statement was filed with the SEC by this company on Aug. 23 covering 112,500 shares of its outstanding common stock (par value \$4 per share).

The stock is to be offered for public sale by four present holders thereof (selling stockholders). Blunt Ellis & Simons of Chicago is named as the principal underwriter.

No part of the proceeds from the sale of the stock is to be received by the company from the underwriters. However, \$650,000 of the net proceeds will be used to pay in full the debt to the company represented by a loan of that amount made on Nov. 26, 1946, to the co-executors of the will of Mason Phelps, for which 45,000 shares now being sold were pledged as security. The company will add such funds to its working capital.

Pheoll manufactures a broad line of standard and special screws, small bolts, nuts and allied products.

Philadelphia Co.—To Retire Preferred Stock—

See Standard Gas & Electric Co. below.—V. 172, p. 111.

Philco Corp.—Earnings Up Sharply—

Six Months Ended June 30—	1950	1949
Sales	147,012,000	103,267,000
Earnings before taxes	12,050,000	2,418,000
Taxes	5,378,000	420,000
Net earnings	6,672,000	1,998,000
Preferred dividend requirements	187,500	187,500
Earnings balance for common shares	6,484,500	1,810,500
Common shares outstanding	1,678,779	1,678,779
Earnings per common share	\$3.86	\$1.08

In the second quarter of 1950, sales were \$67,525,000 and earnings were \$2,598,000 or \$1.49 per common share after preferred dividends.—V. 171, p. 363.

Phillips Petroleum Co.—Frank Phillips Dies—

Frank Phillips, Honorary Director and Honorary Chairman, died on Aug. 23 in Atlantic City, N. J., at the age of 76, after a brief illness.—V. 171, p. 2403.

Pillsbury Mills, Inc.—Partial Redemption—

This company will redeem on Oct. 16, next, 2,211 shares of its 4% cumulative preferred stock at \$100 per share. Shares are to be drawn from stock of record Sept. 7, 1950.—V. 170, p. 1086.

Portland General Electric Co.—Earnings—

Period End. June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$11,770,401	\$10,297,689
Operating expenses	8,867,993	8,105,833
Operating income	2,902,408	2,191,851
Other income (net)	98,780	83,766
Gross income	\$3,001,188	\$2,275,617
Int. & other deduc.	1,055,588	1,041,060
Net income	\$1,945,600	\$1,234,557
Add—Restoration of net inc. approp. in prior years		225,000
Net income	\$1,945,600	\$1,459,557
Net inc. per share	\$1.56	\$1.20

Printz-Biederman Co., Cleveland, O.—Filed With SEC
The company on Aug. 16 filed a letter of notification with the SEC covering \$100,000 of 3% first mortgage bonds to be issued in denominations of \$500 each, without underwriting. The proceeds are to build a factory for Bardston Industries, Inc., a non-profit Kentucky corporation.—V. 146, p. 607.

Public Service Co. of Colorado—Preferred Stock Privately Placed—The company has placed privately with 23 institutional investors \$10,000,000 of new preferred stock. This transaction was arranged by First Boston Corp., Blyth & Co., Inc., and Smith, Barney & Co.

The company's original financing plan also contemplated sale of \$7,000,000 convertible debentures, in addition to the preferred stock but this has been abandoned. An official of the company said that the funds from the preferred will be sufficient to carry construction through the first quarter of next year. He explained that the company probably will need \$19,000,000 of additional financing for its 1951-52 program.

The Colorado P. U. Commission has authorized the company to place privately 100,000 shares of 4.20% cumulative preferred stock, par \$100.—V. 172, p. 480.

Public Service Co. of New Hampshire—Financing—

The company has requested SEC authorization to issue or renew, from time to time, up to Dec. 31, 1950, notes having a maturity of nine months or less up to a maximum amount of \$6,500,000 at any time outstanding (including notes outstanding as of July 31, 1950, in the amount of \$2,600,000).

The borrowings will represent temporary financing of construction expenditures during the remainder of 1950. The company expresses the desire to refund the short-term notes principally through the issue and sale of common stock; however, the company states that under abnormal conditions it may be necessary to refinance with other types of securities.

The SEC has given interested persons until Aug. 28, 1950, to request a hearing upon the application.—V. 172, p. 111.

Quaker City Fire & Marine Insurance Co.—Files—

The company on Aug. 21 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$20) to be offered to stockholders of record Oct. 20, 1950 at \$25 per share on the basis of one new share for each four shares held. Rights are to expire on Dec. 4, 1950.

Any unsubscribed shares are to be offered publicly through Burton, Cluett & Dana, 120 Broadway, New York, at a price to net the company not less than \$25 per share. The proceeds are to be used for working capital.

Quarterly Distribution Shares, Inc., Kansas City, Kan.—Registers With SEC—

This investment company on Aug. 23 filed a registration statement with the SEC covering 100,000 common shares, no par value. Bonds, Inc., will act as distributor.—V. 172, p. 663.

Radio Corp. of America—Private Financing—

In connection with the recent announcement that this corporation has completed negotiations through Lehman Brothers to sell privately an additional \$40,000,000 of 3% notes due May 1, 1974 to institutional investors, it is stated that \$20,000,000 of the notes are to be purchased prior to June 30, 1951, and the remaining \$20,000,000 at any time prior to Dec. 31, 1951. The proceeds are to be used for working capital and for expanded business requirements.

The above \$40,000,000 of notes is in addition to the arrangement in May, 1949, to sell privately \$60,000,000 of notes, of which \$40,000,000 were placed at that time. The remaining \$20,000,000 were not sold before the year end. See also V. 172, p. 574.

New Advances in RCA Color Television System Disclosed—

Recent advances in the development of tubes and receivers by the Radio Corporation of America for use in its all-electronic color television system were disclosed recently by Dr. C. B. Jolliffe, Executive Vice President in Charge of RCA Laboratories.

Dr. Jolliffe said that research work on the RCA color tubes has now reached a point where receivers utilizing these tubes can produce color pictures of increased brightness and of substantially the same resolution and stability as pictures produced on standard black-and-white receivers.

Construction and tests of the experimental tri-color tubes to date, he declared, have given RCA information that will make it possible to continue to improve the tubes and to adapt them to mass production. Dr. Jolliffe said that work is in progress on several types of studio and field cameras, including improvements on cameras of the type now in use at station WNBW of the National Broadcasting Company in Washington, which is cooperating with RCA in field testing.—V. 172, p. 574.

Reliance Electric & Engineering Co.—To Redeem Preferred Stock—

The company on Aug. 23 announced it is calling its \$2.10 convertible preferred stock for redemption Sept. 27, 1950, at \$53.25 plus a dividend of 34 cents per share accrued from Aug. 1. A total of 25,332

shares of an original issue of 30,000 shares were outstanding at April 30.

Holders of the preferred shares have the right until Sept. 22 to convert their stock into shares of common stock at the conversion price of \$36 per share. Of the common stock, listed on the New York Curb Exchange and the Midwest Stock Exchange, 200,000 shares of an authorized 350,000 shares are now outstanding.—V. 172, p. 13.

Republic Steel Corp.—To Enlarge Plant—

The corporation will enlarge an open hearth furnace at its Buffalo District steel plant to gain an additional 100 tons per heat, the company announced earlier this month.

At the present time, the Buffalo plant has four 200-ton and five 100-ton furnaces. The furnace to be enlarged is one of the latter. The reconstruction of the furnace will provide an estimated annual increase of 60,000 tons of steel.

Proposed installation of a 125,000 cu. ft. per minute turbo blower at the Cleveland No. 5 blast furnace was also announced. It is estimated that operation of the furnace with the new additional blowing equipment will produce more than 5,000 additional tons of pig iron per month.—V. 172, p. 574.

Rhineland (Wis.) Telephone Co.—Files With SEC—

The company on Aug. 16 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), first to present stockholders and then to public, without any underwriting. The proceeds are to be used to pay for plant improvements and expansion.

Riegel Textile Corp.—Changes in Personnel—

G. H. Emory has been appointed President, and William Berry as Executive Vice-President.—V. 163, p. 51.

Rochester Telephone Corp.—June Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$1,019,357	\$908,848
Operating expenses	684,620	706,791
Operating income	334,737	202,057
Net operating income	157,923	88,605
Net after charges	106,733	43,886

—V. 172, p. 330.

Ryerson & Haynes, Inc.—Files With SEC—

A letter of notification was filed with the SEC on Aug. 15 covering 5,000 shares of common stock (par \$1) to be offered at \$13.87½ per share, without underwriting. The proceeds are to go to Glenn M. Brown and T. D. Benson, officers of the company.—V. 172, p. 480.

San Juan Mining & Developing Co.—Files—

The company on Aug. 15 filed a letter of notification with the SEC covering 131,250 shares of common stock "offered as payment covering rental of mining equipment (amount of indebtedness is \$1,575), and the number of shares to be transferred is calculated on the basis of 1.2 cents per share." No underwriting is involved.—V. 172, p. 480.

(F. & M.) Schaefer Brewing Co., Brooklyn, N. Y.—Acquisition—

This company, it was announced on Aug. 23, will purchase in about a week or two Beverwyck Breweries, Inc., Albany, N. Y.—V. 162, p. 1400.

Schenectady Railway Co.—Dissolution Sought—

At a hearing held Aug. 11 before Federal Judge S. W. Brennan, the Mohawk National Bank, of Schenectady; the Public National Bank & Trust Co., of New York, and the RFC, creditors to the extent of a total of \$664,772, asked the court for the foreclosure and liquidation of the company, stating that the current assets did not equal this amount and that the company was continuing to lose \$16,000 a month. The move is opposed by a group of stockholders and the City of Schenectady.

A. F. Geiler reports that his term of office as President ceased when the company entered reorganization.—V. 157, p. 1092.

Schenley Industries, Inc.—Common Stock Split Voted

The stockholders on Aug. 22 approved a proposal to increase by 25% the number of shares of common stock outstanding.

Under the plan, five shares of common stock will be issued for each four shares presently outstanding. There now will be 4,500,000 shares of common stock of \$1.40 par value outstanding. Formerly, the corporation had 3,600,000 shares of common stock of \$1.75 par value outstanding.

The directors had voted on June 27 a dividend of 50 cents per share, payable Aug. 31, 1950, to stockholders of record on Aug. 28, 1950. This dividend accordingly will be paid upon the increased number of shares.—V. 172, p. 665.

Schick, Inc.—Introduces New Electric Shaver—

Marking its 20th year in the electric shaving industry, the industry which it founded in 1930 with the introduction of the first Schick Electric Shaver, this corporation on Aug. 8 announced the creation of its new Schick "20."

A button switch starts and stops the motor, a real rotary motor that is the most powerful that Schick has ever built. The new Hi-Velocity shearing head has higher speed with a longer cutter thrust for quicker, easier shaving. An exclusive combing edge guides the whiskers into slots, while an interceptor bar makes them stand up for close cropping.

The new Schick "20" will retail for \$24.50, including case and cord. Other Schick models, including the "Super" at \$22.50 and the "Colonel" at \$17.50, will be continued in the line.—V. 167, p. 656.

Scott Radio Laboratories, Inc.—Sales Gain—

First quarter sales will amount to about 80% of total sales in the fiscal year 1949-50, according to John S. Meek, President. Sales for the June-August quarter will probably exceed \$500,000. Mr. Meek said. Total sales for the previous year were \$604,900.

Gross profit for the June-August quarter is expected to reach \$40,000, he estimated. Sales by months were \$79,000 in June, \$156,000 in July and an expected \$300,000 in August.—V. 171, p. 1788.

Sentinel Radio Corp.—Stockholders Approve Mortgage

The stockholders on Aug. 1 authorized the issuance of an additional \$255,000 of first mortgage sinking fund 4½% bonds, due Sept. 1, 1957, and the execution of a \$825,000 chattel mortgage on television signal transmitting equipment used for testing as additional security for the entire \$825,000 bond to be outstanding.

The new bonds are to be sold to the holders of the outstanding \$600,000 of first mortgage sinking fund 4½% bonds, Modern Woodmen of America and The Aid Association for Lutherans, at par.

The proceeds would be used to reimburse the treasury for expansion expenditures and for the purchase of testing equipment. The balance would be added to the working capital.—V. 171, p. 1788.

Snoose Mining Co., Hailey, Ida.—Stock Offered—

The company recently offered its stockholders the privilege to subscribe until July 31, 1950, for 250,000 additional shares of capital stock at par (25 cents per share). Thereafter, the unsubscribed shares were offered to the general public at the same price through E. W. McRoberts & Co., Twin Falls, Idaho.

The proceeds are to be used in the further development of the mines properties.

The company recently authorized the increase of the outstanding capital stock from 1,750,000 shares to 2,000,000 shares. Its property consists of 15 claims in the Mineral Hill Mining District, 2½ miles from Hailey, Idaho.—V. 172, p. 481.

Southern Calif. Petroleum Corp.—Stock Subscriptions

Of the 61,856 shares of common stock offered to common stockholders of record Feb. 7, 1950, at \$3.75 per share on the basis of one share for each three shares held with rights expiring on Feb. 27, 1950, the company in February and March, 1950, sold to holders of subscription warrants and to others 5,167 common shares at said price. The remaining rights were cancelled (see V. 171, p. 1395).—V. 171, p. 2348.

Southwestern Associated Telephone Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$646,974	\$457,330
Operating expenses	2,725	2,000
Operating income	\$644,249	\$455,330
Operating taxes	82,782	47,255
Net operating income	\$561,467	\$408,075
Net after charges	84,885	38,899

—V. 172, p. 199.

Southwestern Development Co.—Seeks Bank Loan—

This company has applied to the SEC for authorization to borrow \$2,750,000 from Guaranty Trust Co. of New York on its 2½% promissory notes, and to loan \$400,000, \$650,000, and \$1,700,000 to the following subsidiaries, respectively, on their five-year 2½% promissory notes: Amarillo Gas Co., Amarillo Oil Co., and West Texas Gas Co.

The subsidiaries will use the funds for enlargements and extensions of their natural gas facilities, to provide working capital, and for other corporate purposes.

The SEC has given interested persons until Aug. 30, 1950, to request a hearing upon the application.—V. 169, p. 2148.

Standard Gas & Electric Co.—Hearing on Plan—

The SEC announced on Aug. 21 that it had scheduled for hearing on Sept. 26, 1950, steps 4 and 5 of the plan filed by this company for the simplification of corporate structure of Philadelphia Co., as recently amended to give effect to the transactions outlined under "Duquesne Light Co." above.

Under the amended step 4, Philadelphia will retire all of its presently outstanding 5% and 6% preferred stock, together with the 6% cumulative preferred stock of the Consolidated Gas Co. of the City of Pittsburgh. Such retirement will be effected by the delivery in exchange therefor of securities and cash as follows:

1. For each share of preferred 5% stock the holder will receive \$11 in cash plus dividend accruals.
2. For each share of 6% cumulative preferred stock the holder will receive one share of the new 4% series preferred stock of Duquesne plus an unspecified amount of cash.
3. For each share of Consolidated preferred the holder will receive a portion of a share of the 4% series stock of Duquesne, the amount to be determined later.

It is understood that Duquesne will endeavor to obtain the listing of its new preferred (both the 4% series to be issued to Philadelphia and the series to be sold at competitive bidding) on a national securities exchange.

Under step 5 of the amended plan, the \$5 cumulative preference stock of Philadelphia will be retired by Philadelphia by the delivery in exchange therefor of cash and/or securities. Standard Gas proposes to file a further amendment setting forth the precise allocations of cash and/or securities to be made to the holders of such stock.

The funds required by Philadelphia for the cash payments necessary under steps 4 and 5 will be obtained from the balance of the proceeds of its recent sale of \$11,000,000 of Equitable Gas Co. debentures, from the sale of the \$6,500,000 Equitable debentures which it now retains, from the sale of any of the 4% series preferred not used for the purposes of steps 4 and 5, and or from a bank loan.—V. 172, p. 383.

Standard Oil Co. of Calif.—Affiliate Reduces Loans—

The Overseas Tankship Corp., owned 50% each by Standard and The Texas Co., has made prepayments of \$16,000,000 on its loans, the SEC disclosed. This reduced outstanding loans of Overseas to \$34,000,000 in June.—V. 172, p. 575.

Standard-Thomson Corp.—Military Orders Increased

R. N. Webster, President, on Aug. 3, reported that during the past month the company had received an increasing amount of military orders and it was prepared to convert its facilities rapidly to a full war production basis, should the situation demand it.

A new building for testing both commercial and military products and 23,000 square feet of manufacturing space are being added to the company's Waltham, Mass., plant.—V. 172, p. 14.

Stokely-Van Camp, Inc. (& Subs.)—Earnings—

Fiscal Year Ended May 31—	1950	1949
Net sales	\$95,518,801	\$95,037,212
Profit before income taxes	3,601,240	4,500,798
Provision for income taxes	1,360,000	1,495,000
Minority interest	17,626	26,222
Net income	\$2,223,614	\$2,979,576
Preferred dividends paid	488,360	488,360
Common dividends paid	1,061,956	1,060,868
Common shares outstanding	1,062,427	1,062,427
Earnings per common share	\$1.63	\$2.34

Ratio of current assets to current liabilities on May 31, 1950, increased to approximately 7.9 to 1 from a ratio of 6 to 1 a year earlier. Working capital on May 31 last amounted to \$32,799,977 compared with \$32,950,245 on May 31, 1949.—V. 170, p. 1438.

Sylvan Products, Inc., Centralia, Wash.—Files With Securities and Exchange Commission—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 6,000 shares of 6% cumulative preferred stock to be offered at par (\$25 per share), without underwriting. Proceeds are to establish plywood mill.—V. 171, p. 1891.

Tampa Electric Co.—Bonds Placed Privately—F. J. Gannon, President on Aug. 24 announced that this company has sold to the New York Life Insurance Co. \$5,000,000 of first mortgage bonds, 2.80% series, due 1980.

The proceeds will be used in part to repay bank loans, with the balance being applied toward new construction.—V. 172, p. 113.

Tappan Stove Co., Mansfield, O.—Files With SEC—

A letter of notification was filed with the SEC about Aug. 14 covering 1,000 shares of capital stock (par \$5) to be offered at \$22.50 per share through Citizens National Bank & Trust Co. The proceeds are to go to W. Hubert Tappan, the selling stockholder.—V. 172, p. 383.

Taylor & Fenn Co., Hartford, Conn.—To Sell Machine Tool Business—

This company, which is one of the nation's oldest machine tool builders, is liquidating its machine tool business on Sept. 23 and plans to concentrate its activities on gray iron castings, which in recent years have become its major product.

W. W. C. Ball, Vice-President, said the machine tool business has become unprofitable for his firm. He announced the company plans to resume construction of a 90,000 square foot plant in Windsor, Conn., to house its castings operations. Construction of this \$450,000 foundry was started in 1948, but later was discontinued in anticipation of lower building costs. Mr. Ball said the company is now going ahead with plans to complete the building by April, 1951.—V. 164, p. 1638.

Tele-Tone Radio Corp.—Stocks Offered—A group of underwriters headed by Sills, Fairman & Harris, Inc., on Aug. 22 publicly offered a new issue of 100,000 shares of \$10 par value class A cumulative and convertible stock of Radio Corp. at par (\$10 per share), and 135,000 shares of previously outstanding common stock (par \$1) at \$5.50 per share.

Each share of the class A stock is convertible into 1 1/4 shares of common stock up to 10 days before the date of redemption. Annual dividend requirement on the 100,000 class A shares is \$65,000.

PURPOSE—Proceeds from the sale of the new class A stock will be added to the company's general funds and will be used primarily for working capital to establish additional plant facilities at Elizabeth, N. J., and to acquire equipment to operate the additional plant. The common stock offering represents shares privately owned by 15 stockholders, to whom proceeds of its sale will go.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par \$10)	100,000 shs.	100,000 shs.
Common stock (\$1 par value)	1,000,000 shs.	425,000 shs.

*Includes 50,000 shares of common stock, which are to be issued pursuant to an agreement dated June 19, 1950, between the company and all of the stockholders of Rico Television Corp. upon completion of the present financing, to the stockholders of Rico Television Corp. in exchange for all of the issued and outstanding common stock of Rico Television Corp.

NOTE—On June 29, 1950, the company filed a certificate of amendment to its certificate of incorporation increasing the number of shares it is authorized to issue to 1,100,000 shares, consisting of 100,000 shares of class A stock of the par value of \$10 each and 1,000,000 shares of common stock of the par value of \$1 each. By such amendment, the 425,000 authorized and outstanding shares of common stock of the par value of 50 cents per share were changed into 375,000 shares of common stock of the par value of \$1 per share.

ACQUISITION—Upon completion of the financing, the company will acquire all of the issued and outstanding common stock of Rico Television Corp., a Puerto Rican manufacturer of table model radios from parts and materials purchased from Tele-Tone. Heretofore, Tele-Tone has purchased virtually all production of Rico Television.

SALES AND EARNINGS—Consolidated sales in the four months ended April 30, 1950, were \$6,375,602 and net earnings were \$262,297. On a pro forma basis, including Rico Television, the earnings would have been \$251,806.

BUSINESS—The company is presently engaged in the engineering, production and sale of television receivers, radio receivers and radio-phonograph-television combinations. It is currently producing eight models of television receivers, which range in retail price from \$129.95 to \$399.95. The company also produces television receivers for sale under "private brand" names.

The company has two wholly owned subsidiaries which were organized in New York on Oct. 1, 1945, as sales organizations. The subsidiaries are: Tele-Tone National Corp. and Tele-Tone New York Corp.

The company's executive offices and manufacturing plant are located at 540 West 58th St., New York City, N. Y., in a six-story building of steel and concrete construction, all of which is occupied by the company, comprising approximately 33,600 feet of floor space.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares of class A stock and common stock which each has severally agreed to purchase from the company and the selling stockholders, respectively, are as follows:

	Number of Shares—	
	Class A	Com.
Sills, Fairman & Harris, Inc.	29,500	34,250
Straus & Blosser	29,500	34,250
Pacific Co. of California	8,500	10,000
David A. Noyes & Co.	5,000	10,000
Fairman & Co.	5,000	5,000
Foster & Marshall	5,000	7,000
Morgan & Co.	4,000	4,000
Crowell, Weedon & Co.	2,000	4,000
Fewel & Co.	2,000	1,000
Boren & Co.	1,000	2,000
The First Cleveland Corp.	1,000	2,000
Livingston, Williams & Co., Inc.	1,000	2,000
Detmer & Co.	2,500	—
Mason-Moran & Co.	4,000	—
Morland & Co.	—	6,500
Kalman & Co., Inc.	—	5,000
Greene and Co.	—	3,500
Bradbury-Ames Co.	—	2,500
Smith, Hague & Co.	—	2,000
Link, Gorman, Peck & Co.	—	2,000

—V. 172, p. 383.

Television Equipment Corp., N. Y.—Files With SEC—

A letter of notification was filed with the SEC on Aug. 16 covering 76,500 shares of common stock (par five cents), to be offered at 25 cents per share, without underwriting. The proceeds are to go to John B. Milliken, President, the selling stockholder.—V. 172, p. 481.

Tennessee Gas Transmission Co.—Earnings Increased

Increased net income of \$2,731,386 for the second quarter of 1950 was reported by this company in its quarterly report mailed to stockholders on Aug. 17.

Earnings from the operation of the company's natural gas pipeline system during the second quarter amounted to 49 cents per share on the 4,666,667 shares of common stock outstanding, making total earnings of \$1.78 per share for the 12 months ended June 30. Earnings for the like periods of 1949 were 43 cents and \$1.57 respectively, based on the same number of shares.

Gardiner Symonds, President, said that considerable progress has been made on the company's 1950 construction program to raise the daily capacity of the pipeline system to 1,060,000 MCF and that substantially all of the facilities now under construction will be placed in service early in the fourth quarter of this year.

In addition, the company on Aug. 5 concluded the hearing before the Federal Power Commission on its application for a certificate to increase the system capacity to 1,310,000 MCF daily and extend the system from Buffalo, N. Y., eastward to serve the New England area.

The construction program under way includes a major enlargement of the existing system and an extension of the main trunk line from Northeastern Kentucky to near Buffalo, N. Y. The system begins in South Texas. As of June 30, the estimated cost of completing the construction program to increase the daily delivery capacity to 1,060,000,000 cubic feet was \$70,000,000.

The increase in capacity is to care for expanded markets along the existing system and for new markets in Ohio, Pennsylvania and Western New York State.

Bond Offering Expected Sept. 12—

It is expected that the proposed public offering of \$40,000,000 first mortgage pipe line bonds due 1970 will be made about Sept. 12. See also V. 172, p. 665.

Texas Fund, Inc.—Net Assets Rise—

The net assets of this fund as of Aug. 14, 1950, totaled \$2,390,807, which compares with \$2,280,220 at July 31, 1950, \$771,314 at Dec. 31, 1949, and \$146,787 at Aug. 31, 1949. The shares of the fund were first offered publicly on Oct. 4, 1949.

Shortly after Sept. 1, announcement will be made of the appointment of a Mid-Western wholesale distributor with headquarters in Chicago and the appointment of a wholesale representative for the Southwestern states.—V. 172, p. 666.

Tilo Roofing Co. (& Subs.)—Earnings—

28 Weeks Ended—	July 15, '50	July 16, '49	July 17, '48
Sales	\$4,516,672	\$4,138,854	\$5,041,740
Net profit after charges & taxes	177,485	93,448	376,019
Common shares outstanding	462,126	462,126	462,126
Earnings per common share	\$0.38	\$0.20	\$0.81

—V. 170, p. 1439.

Tide Water Associated Oil Co., Inc. (& Subs.)—Earnings

6 Mos. End. June 30—	1950	1949	1948	1947
Sales	171,166,793	184,225,261	186,154,834	138,282,089
Profit before income taxes	18,125,037	18,424,244	27,163,555	15,826,572
Prov. for Fed. inc. tax	3,391,000	4,571,000	7,000,000	4,920,600
Net profit	14,734,037	14,255,244	20,163,555	10,905,972
Preferred divs. paid	322,753	344,686	411,896	500,181
Common divs. paid	5,117,447	5,117,447	5,757,128	3,198,404
Common shrs. outstdg.	6,396,809	6,396,809	6,396,809	6,396,809
Earnings per com. shr.	\$2.25	\$2.17	\$3.09	\$1.63

—V. 171, p. 2202.

Timken Roller Bearing Co.—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net profit after taxes	\$8,201,944	\$4,163,387	\$7,622,033
Capital shares outstanding	2,421,380	2,421,380	2,421,380
Earnings per share	\$3.39	\$1.72	\$3.15

*After provision for depreciation, estimated taxes, and all other charges.—V. 171, p. 2103.

(The) Todd Co., Inc.—New Models Added—

Additions of a new Model 66 of its Form-Master payroll posting board and a new method of marketing all Form-Masters have been announced by this company, which manufactures payroll checks and systems and Protectograph check writers and check signers.

Also announced was the redesign of the standard Model 14 Form-Master for greater durability and increased efficiency of use.—V. 170, p. 1538.

Toklan Royalty Corp.—Acquisition, etc.—

See Petroleum Royalties Co., above.—V. 172, p. 482.

Trailmobile Co. (& Subs.)—Earnings Higher—

6 Months Ended June 30—	1950	1949	1948
Net sales	\$21,770,028	\$13,093,408	\$11,850,201
Net profit after taxes	1,561,466	*447,458	116,639

*Net loss.—V. 169, p. 384.

Transgulf Corp.—Offering Price Reduced—

The initial coupon in the amount of \$15.62 1/2 having been paid Aug. 1, the face value of each \$500 participation note is now \$484.37 1/2 and will remain so until Nov. 1. Accordingly, there is a reduction in the public offering price from \$375 to \$363.28 per unit. Dealer discounts, however, remain unchanged.—V. 172, p. 666.

Transvision, Inc.—SEC Statement Fully Effective—

The registration statement filed with the SEC covering the proposed issuance of 300,000 shares of common stock (par \$1) at \$2.75 per share has been declared effective as of Aug. 21. It is expected that the stock will be publicly offered shortly after Labor Day through Blair F. Claybaugh & Co.

The proceeds are to be used for working capital and repayment of RFC and Croydon Syndicate, Inc. loans.—V. 171, p. 2515.

Transvision Television (Canada), Ltd.—New Distrib.—

Arrangements have been made for distribution of the products of this corporation and its subsidiary, General Radionics, Ltd., by Trans-Sales, Ltd., a new company. An exception to the sales concession will be the Piper and Stinson aircraft and parts business.—V. 169, p. 950.

Trans World Airlines, Inc.—Buys 10 New Martins—

The corporation has purchased ten more twin-engine Martin 404s from the Glenn L. Martin Co. for delivery in 1951. Warren Lee Pierson, Chairman of the Board of TWA, announced on Aug. 24.

Last March, TWA placed its first order for 30 Martin 404s and the latest order will bring TWA's total purchase to date to 40. The Martins will be used on TWA's medium and short-haul routes, replacing slower equipment.

On Sept. 1, TWA will begin schedule flights with an additional 12 Martin airplanes, leased from the manufacturer, to eight cities, and later in September and again on Nov. 1 will add more Martin schedules to other cities. Eight of these airplanes have been delivered and the remaining four are expected to be available shortly.—V. 172, p. 666.

Unexcelled Chemical Corp.—Rights to Stockholders—

The stockholders of record Aug. 21, 1950, have been given the right to subscribe for a period of 30 days for 52,097 additional shares of capital stock at par (\$5 per share) on the basis of one share for each five shares held.

Unsubscribed shares will be issued, sold or optioned to others, including officers and employees of the company, at the discretion of the board of directors at a price not less than \$5 per share.

The proceeds are to be used as working capital for purposes including expansion activities of the company.—V. 172, p. 666.

United Dyewood Corp.—To Resume Operations at Chester (Pa.) Plant—

The corporation announced on Aug. 23 that operations at its plant in Chester, Pa., will be resumed immediately. Manufacturing operations at the plant had been discontinued last April by the previous management of the company and transferred to United Dyewood plants at Belleville, N. J., and in Jamaica, British West Indies.

Present production schedules require use of only a part of the plant initially. David S. Fischman, President, said. However, he continued, "the company has been conducting research on products for possible manufacture in the rest of the plant which we may be in position to announce within the next 60 days, depending on the final outcome of our research and the availability of raw materials."

Mr. Fischman said the company has received "any number of bids for the sale, lease or rent of its Chester properties," but that "the management of the corporation hopes to utilize all of the Chester facilities in its own business."—V. 168, p. 2232.

United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

The corporation on Aug. 15 filed a registration statement with the SEC covering \$5,000,000 of periodic investment plans to acquire United Accumulative Fund shares, 400,000 United Science Fund shares and 520,000 United Accumulative Fund shares to be offered at principal amount for the plans, and at market for the shares, through Waddell & Reed, Inc. The proceeds will be used for investment.—V. 171, p. 2103.

United Gas Corp.—Seeks Contract Approval—

This corporation and Electric Bond & Share Co., its parent, have made application to the SEC for an order approving a contract with National Research Corp. or, in the alternative, determining that the Commission is without jurisdiction with respect to said contract.

Under the contract, National (a non-affiliated company engaged in industrial research and located in Cambridge, Mass.) is to engage in certain research work in an effort to develop new processes or products based on natural gas and its constituents. Such services are to be performed by National at cost plus certain amounts for overhead. The duration of the contract is to be until Dec. 31, 1955.

Under terms of the contract, United and Bond and Share will each contribute 50% of the costs of such research. The rights of the parties in all results of the work subject to the agreement are 40% each for United and Bond and Share and 20% for National. Expenditures are presently estimated at \$25,000 for each month during the remainder of 1950 after the effective date of the agreement; \$300,000 for 1951; \$400,000 for 1952; and \$500,000 for each of the years 1953-55.

The SEC has given interested persons until Sept. 7, 1950, to request a hearing upon the application.—V. 171, p. 2611.

United Light & Railways Co.—Final Distribution—

Holders of the common stock of this company have been requested to surrender their certificates for the stock to The First National Bank of Chicago, Chicago, Ill., for cancellation and in order to receive in exchange three shares of common stock of Iowa-Illinois Gas & Electric Co., for each five shares of stock now held. See V. 172, p. 384.

United States Tobacco Co.—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$11,420,945	\$10,873,251
Net income after Federal income tax	1,395,192	1,435,310
Common shares outstanding	1,831,400	1,831,400
Earnings per common share	\$0.71	\$0.75

*After preferred dividend requirements.—V. 166, p. 2424.

Utah Power & Light Co.—Bids on Sept. 11—

The company has tentatively set Sept. 11 as the date for receipt of underwriting bids on its proposed offering of 166,604 shares additional common stock. These shares are to be first offered for subscription by stockholders of record Sept. 12, in the ratio of 1-for-8. Any shares not subscribed for in this manner are to be purchased by the underwriters. Stockholders' subscription privilege are to run until Oct. 4. The proceeds are to be used for construction.

Hearings on Financing—

The SEC on Aug. 17 issued an order giving interested persons until Aug. 29, 1950, at 12:30 p.m., to request a hearing upon the company's bond and common stock financing proposal.

As previously reported, the company proposes to issue and sell \$8,000,000 of first mortgage bonds, series due 1980, at competitive bidding, and to sell to its stockholders and/or the public 166,604 shares of additional common stock (no par). Proceeds would be used to pay bank loans of \$8,000,000 and to finance a part of the company's current construction program.—V. 172, p. 482.

Vanadium Corp. of America—To Issue Debentures—

This corporation on Aug. 21 announced plans to offer publicly \$5,000,000 of convertible debentures, and intends to call a special meeting of stockholders to ratify a charter amendment to increase the authorized capital stock to provide sufficient share, for the possible future conversion of the proposed issue. Negotiations are being carried on with Kidder, Peabody & Co. for the underwriting of the debentures.

In view of the high level of current operations and potential emergency demand for its product, the company believes it is advisable to have additional capital available for the modernization and expansion of its plants and equipment and the development and expansion of its mining properties, including its uranium-bearing ore properties in the west. The corporation is an important producer of vanadium and other ferro alloys principally used in the steel industry. Operations also include the mining and processing of vanadium-uranium ore from properties in the Colorado Plateau area, vanadium ore from Peru as well as chrome ore from properties in Southern Rhodesia.—V. 171, p. 1790.

Verney Corp.—Sells Plant—Repays Note—

The company has sold the East Greenwich, R. I., plant and has paid the balance of the unsecured note which was \$1,000,000 as of June 17, last.

The company also reports its investment in the common stock of Verney Corp. of Canada, Ltd., of which it formerly held all the shares, was sold June 29.

The general offices will be transferred to Manchester, N. H., mill by Sept. 1.—V. 170, p. 2231.

Virginia Electric & Power Co.—Bonds Approved—

The Virginia State Corporation Commission on Aug. 7 authorized the company to issue in September, 1950, \$20,000,000 of first and refunding mortgage bonds, series H, due Sept. 1, 1980.

The bonds are to be sold at competitive bidding for a net interest cost to the company not exceeding 3 1/4%. The proceeds are to be used to repay \$3,000,000 of bank loans and for construction program. See also V. 172, p. 575.

Vulcan Corp., Cincinnati, Ohio—Earnings—

6 Months Ended June 30—	1950	1949
Net earnings	\$104,062	\$120,518
Earnings per common share	\$0.28	\$0.35

*After providing for reserves and Federal income taxes. *After allowing for the normal dividend requirements on preferred stock for the period.

NOTE—The arrearage of dividends on the \$4.50 cumulative preferred shares was paid on July 15.—V. 171, p. 2406.

Vulcan Detinning Co.—Right to Tender Stock—

Holders of the 7% preferred stock are being offered the right to tender shares of such stock to the company on or before Aug. 30, 1950, at \$32.50 per share. Stockholders desiring to tender any of their shares must deliver certificates for the shares tendered and a form of tender to City Bank Farmers' Trust Co. at or before the close of business on Aug. 30, 1950.—V. 172, p. 666.

Walworth Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net sales	\$14,344,798	\$17,597,182	\$20,432,782
Profit before income taxes	289,215	1,015,790	2,135,496
Provision for income taxes	111,725	395,655	825,074
Net income	\$177,490	\$619,655	\$1,310,424
Capital shares outstanding	1,358,758	1,358,758	1,358,758
Earnings per share	\$0.13	\$0.46	\$0.96

—V. 171, p. 1674.

Watts Seed Co., Parma, Ida.—Files With SEC—

The company on Aug. 14 filed a letter of notification with the SEC covering 500 shares of 5% preferred stock to be offered at \$100 per share, without underwriting. The proceeds are for working capital.

Western Pacific RR. Co.—Bidders on Bonds—

It is reported that four groups of investment bankers have been formed to engage in the competitive bidding in November for the company's \$22,000,000 new mortgage bonds. The groups are headed by Halsey, Stuart & Co. Inc.; Blyth & Co. Inc.; Union Securities Corp. and Gloré, Forgan & Co. (jointly); and Lehman Brothers and Bear, Stearns & Co. (jointly). The proceeds will be used to refund first mortgage 4s, series A, due 1974, and general convertible income 4s; series A due 2014, and the balance for corporate purposes.—V. 172, p. 575.

Western Union Telegraph Co.—New Directors—

Walter P. Marshall, President, recently announced the election to the company's board of Thomas A. Morgan, Chairman of the Board and President, The Sperry Corp.; William J. Wardall, former President of General Telephone Corp. and former Board Chairman of The Best Foods, Inc.; and Thomas F. McMain, Assistant to the President and Vice-President of Western Union.—V. 171, p. 1998.

Wilcox Oil Co.—Earnings—

6 Months Ended June 30—	1950	1949
Total gross income	\$4,719,401	\$4,078,084
Net income before provision for taxes on inc.	443,297	132,874
Provision for taxes on income	100,000	—
Net profit	\$343,297	\$132,874
Earnings per share	\$1.22	\$0.47

—V. 171, p. 10.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	LOW AND HIGH SALE PRICES				Friday Aug. 25	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
37 1/2	Jun	51	Dec	40 1/2	Jul 28	54 1/2	Jan 21	Abbott Laboratories	43 1/2	44 1/4	42 3/4	44	42 1/2	42 3/4	6,400
17 1/2	Jun	3 1/2	Dec	2 1/2	Feb 1	4 1/2	Apr 22	ACP-Brill Motors Co.	37 1/2	4	4	4	3 3/8	3 3/8	1,300
17 1/2	Oct	21 1/2	May	19 1/4	Jan 3	26 1/4	Aug 17	Acme Steel Co.	26	26 1/4	25 3/4	26	25 3/4	25 3/4	2,200
17 1/2	Jun	23	Dec	18	Jul 12	23 1/2	Jun 13	Adams Express Co.	21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	21 3/4	2,000
35	Jan	44 1/2	Sep	37	Jul 14	42 1/2	Feb 14	Adams-Millis Corp.	38	39 1/2	38 1/4	38 1/4	38 1/4	39 1/2	100
27 1/2	Mar	47	Dec	39 1/4	Jul 14	52	May 31	Addressograph-Multigraph Corp.	47	47 1/2	47 1/4	47 1/2	47 1/4	47 1/2	1,500
14 1/2	Nov	19 1/4	Dec	17 1/4	Jan 3	39 1/4	Apr 17	Admiral Corp.	29 1/2	29 1/2	28 3/4	29 1/2	28 3/4	29 1/2	19,700
5 1/2	Jun	11 1/4	Dec	7 1/4	Jul 26	13 1/2	Mar 15	Affiliated Gas Equipment com.	9 1/2	10	9 1/4	9 1/4	9 1/4	9 1/2	12,000
46	May	51 1/4	Dec	51	Jan 5	55 1/2	Mar 9	63 preferred w w	52 1/4	52 1/4	51 3/4	52 1/4	51 3/4	52 1/4	50
18 1/2	Jan	23 1/4	May	20 1/2	Jul 13	25 1/4	Jan 9	Air Reduction Inc.	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	17,000
97 1/2	Mar	110 1/2	Dec	110 1/2	Jan 5	121	Feb 1	Alabama & Vicksburg Ry.	120	125	120	125	120	125	10
2 1/2	Jun	4 1/2	Nov	2 1/4	Jul 13	3 1/2	Jan 3	Ala. & Juneau Gold Mining	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,300
13 1/2	Feb	18 1/2	Dec	15 1/2	Mar 29	20	May 19	Aldens Inc.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/4	2,400
64	Apr	73	Sep	67 1/2	Jan 4	72 1/2	May 11	4 1/2 preferred w w	72	73 1/2	72	72 1/2	72	72	50
2 1/2	Feb	4	Dec	2 1/2	Jun 27	4 1/2	Jan 11	Allegheny Corp common	3	3 1/4	3	3 1/4	3	3 1/4	10,500
40 1/2	Jan	82 1/2	Dec	58	Jul 3	85 1/2	Feb 2	5 1/2 preferred A	67	68 1/2	67	68 1/4	67 1/2	67	500
64 1/2	Jan	86 1/2	Dec	76	Jun 27	83 1/2	Jan 4	82.50 prior conv preferred	72 1/2	79	72 1/2	79	72 1/2	79	14,300
17 1/2	Jun	27 1/2	Jan	21 1/2	Jan 3	35 1/2	Aug 24	Allegheny Ludlum Steel Corp.	34 1/2	34 1/2	33 3/4	34 1/2	34 1/2	34 1/2	300
88	Sep	104	Mar	94	Jan 8	111 1/2	Aug 23	84.50 conv preferred	107	111	110 1/2	110 1/2	111 1/2	111 1/2	10
83	Jul	93 1/2	Feb	89 1/2	Mar 2	96	May 16	Allegheny & West Ry 6% gtd.	92	92	92	95	92	94 1/2	2,200
6	Jun	8 1/2	Jan	8 1/2	Jan 3	11 1/2	May 27	Allen Industries Inc.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600
165	Jun	210	Dec	200 1/2	Jan 13	256 1/2	Jun 12	Allied Chemical & Dye	236	238	236	236	239	240	6,100
15 1/2	Jun	16	Dec	15 1/2	Jan 3	60 1/2	Aug 24	"When issued"	59	59 1/4	58 3/4	59 1/4	59 1/4	60 1/4	200
24 1/2	Jun	30 1/2	Oct	27 1/2	Jun 28	30 1/2	Jun 1	Allied Kid Co.	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,600
25 1/2	Feb	35 1/2	Dec	32 1/2	Jan 13	39 1/2	Aug 17	Allied Mills	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100
83 1/2	Jan	97 1/2	Nov	93	Feb 16	98	Aug 2	Allied Stores Corp common	37 1/2	38 1/2	37 1/2	38 1/4	38 1/2	38 1/2	10,500
25 1/2	Feb	37 1/2	Dec	28 1/2	Jun 27	35 1/2	May 29	4 1/2 preferred	96	96	96 1/4	98	96 1/4	98	400
76	Jun	88	Oct	80 1/2	Jul 12	91	Apr 19	Allis-Chalmers Mfg common	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	2,600
26 1/2	Jan	37 1/2	Dec	30	Jul 13	35 1/2	Jan 11	3 1/2 conv preferred	90	90 1/4	89	90	89	89	6,600
23 1/2	Jun	4 1/2	Nov	3 1/2	Jul 5	7 1/2	Aug 25	Alpha Portland Cement	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	10,300
37	Apr	43	Jan	36	Aug 16	40	Jan 26	Aluminum Limited	72 1/2	73	71 1/2	72 1/2	71 1/2	72 1/2	100
89 1/2	Feb	120 1/2	Oct	100 1/2	Mar 2	143	Aug 1	Amalgamated Leather Co com	37 1/2	37 1/2	36 1/2	40	36 1/2	40	500
34 1/2	Jan	48	Sep	40	Jun 27	46 1/2	Aug 25	5 convertible preferred	139 1/2	139 1/2	140 1/4	140 1/4	140 1/4	141 1/2	4,500
6 1/2	Jan	10 1/2	Jul	9 1/2	Jun 27	12 1/2	Aug 2	Amerad Petroleum Corp.	44 1/2	44 1/2	44 1/2	45 1/4	45 1/4	46 1/4	21,500
20	Jun	27	Dec	14 1/2	Jul 13	26 1/4	Jan 1	Amer Agricultural Chemical	11 1/2	12	11 1/2	12	11 1/2	12	2,900
61 1/2	Jul	69	Oct	60	Aug 15	67 1/2	Jun 16	American Airlines common	75	76	75	75 1/2	75 1/2	76 1/2	4,700
17 1/2	Jun	12	Dec	10 1/2	Jul 27	14 1/2	Apr 21	3 1/2 cum conv preferred	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	50
30 1/2	Mar	38	Jan	30 1/4	Jul 5	38 1/2	Aug 21	American Bank Note common	61	61 1/2	61 1/2	62	61 1/2	61 1/2	15,100
96 1/2	Jul	104	Jan	101 1/2	Feb 8	107 1/2	Aug 17	American Bosch Corp.	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	4,500
5 1/2	Jun	10 1/2	Jan	7 1/2	Jan 13	14 1/2	Apr 21	Amer Brake Shoes Co com	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	10,400
2 1/2	Jun	4 1/2	Dec	3 1/2	Jan 3	8 1/4	Apr 21	4 convertible preferred	11	11 1/4	11	11 1/4	11	10 1/2	12,000
172 1/2	Mar	187 1/2	Sep	178	Jul 5	190	Jan 19	American Broadcasting Co Inc	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,200
21 1/2	Jun	33 1/2	Jan	22	Jun 27	32 1/2	Aug 17	American Cable & Radio Corp.	97 1/4	98 1/2	96 1/2	97 1/4	97 1/4	98 1/4	7,200
60	Jun	82	Jan	55 1/2	Jun 26	79	Feb 18	American Can Co common	186	187	186	186 1/2	187	188	1,500
19 1/2	Jul	25 1/2	Dec	21 1/4	Jul 13	27 1/2	Aug 18	7 1/2 preferred	31 1/2	32 1/4	30 1/2	31 1/2	30 1/2	30 1/2	3,600
39 1/2	Feb	47 1/2	Sep	41	Aug 4	51	Mar 22	7 1/2 preferred	71 1/2	72 1/2	71 1/2	72	71	71	1,700
15 1/2	Feb	19 1/2	Dec	15 1/2	Jul 17	23	Feb 23	American Chain & Cable	27	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	1,000
14	Jun	19 1/2	Oct	17 1/2	Jun 30	20 1/2	Jul 11	American Chicle Co.	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	700
71 1/2	Jul	87	Mar	81 1/2	May 8	88	Jul 10	American Colortype Co.	18 1/2	18 1/2	18	18	18	18 1/2	1,000
35 1/2	Feb	51 1/2	Dec	49	Jan 13	76 1/2	Jun 23	American Crystal Sugar com	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	60
99	Jan	120	Dec	115 1/2	Jan 16	178 1/2	Jun 19	4 1/2 prior preferred	85 1/2	87	87	87 1/2	87	87 1/2	22,700
25 1/2	Jun	76 1/2	Mar	101 1/2	Jul 12	113 1/2	Jun 23	American Cyanamid Co com	65	67	64 1/2	65 1/2	64 1/2	65 1/2	3,200
				32 1/2	Jan 13	46 1/2	Jun 13	3 1/2 conv preferred series A	150	156	150	154	148	155	2,400
								3 1/2 conv pfd series B	109 1/2	110 1/2	109	109 1/2	108 1/2	109	
								American Distilling Co.	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	LOW AND HIGH SALE PRICES				Friday Aug. 25	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
4 1/2	Feb	6 1/2	Oct	5 1/4	Jul 13	8 1/4	May 19	American Encaustic Tilling	6 1/4	6 1/2	6	6 1/4	6 1/4	6 1/4	1,500
15 1/2	Feb	19 1/2	Dec	18	Jul 31	21 1/2	Jun 22	American European Secur	19 1/2	20	19 1/2	20	20	20	600
13 1/2	Jan	21 1/2	Nov	17	Jun 27	24 1/2	Feb 4	American Export Lines Inc.	18 1/4	19 1/2	18 1/4	19	18 1/2	18 1/2	11,600
1 1/2	Jun	3 1/2	Dec	2 1/2	Jul 13	4 1/4	Mar 23	Amer & Foreign Power com	3 1/2	3 1/2	3 1/2	3 1/4	3	3	6,400
44 1/2	Jan	69 1/2	Dec	64 1/4	Jan 3	85 1/2	Apr 4	87 preferred	80	80 1/2	80	80 1/2	81 1/4	84 1/2	6,700
6 1/2	Jan	19 1/2	Dec	12 1/4	Jul 12	25 1/4	Mar 22	87 2nd preferred A	18 1/4	19	18	18 1/2	18	19 1/2	18,300
37 1/2	Jun	61 1/2	Dec	54	Jan 3	76 1/2	Apr 1	86 preferred	69 1/4	70 1/2	69 3/4	70 1/2	70 1/2	71	10,000
45 1/2	Oct	51 1/2	Dec	44 1/4	Jul 12	55 1/4	Mar 22	American Gas & Electric Co.	45	45 1/2	44 1/2	45 1/2	45	45 1/2	13,600
34 1/2	Jun	43 1/2	Oct	43 3/4	Jul 26	45 3/4	Aug 25	American Hawaiian SS Co.	42 1/2	43	43	43 1/4	43 1/2	45	1,200
3 1/2	Jun	5 1/2	Oct	4 1/4	Jan 3	6 1/4	Aug 21	American Hide & Leather com	6 1/4	6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	12,300
46 1/2	Jun	48	Nov	46 1/2	Jun 30	48	Jan 30	6 1/2 convertible preferred	46	50	46 1/2	50	46 1/2	50	7,400
24 1/2	Jan	32 1/2	Dec	25 1/2	Aug 3	34 1/4	Apr 11	American Home Products	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,100
8 1/2	Jan	9 1/2	Sep	7 1/2	Aug 2	9 1/2	Apr 13	American Ice Co common	7 1/2	7 1/2	7 1/4	7 1/2	8	8 1/2	50
73	Feb	100	Aug	80	Jul 24	92	Mar 29	6 1/2 non-cum preferred	81	83	81	83	82 1/2	82 1/2	300
14 1/2	Feb	15 1/2	Dec	13	Jul 17	15 1/2	Apr 19	American International Corp.	14 1/2	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	1,100
15 1/2	Mar	22 1/2	Dec	16 1/2	Jul 18	22 1/2	Jan 12	American Investment Co of Ill.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,300
12 1/2	Jun	18 1/2	Jan	13 1/4	Jul 3	18 1/2	Feb 15	American Locomotive common	16 1/2	16 1/2	16	16 1/2	15 1/2	16	500
73	Jun	102	Jan	81 1/2	Jul 3	91 1/2	Feb 27	7 1/2 preferred	91	91	90 1/4	90 1/4	90	90 1/4	5,500
11 1/2	Jun	15 1/2	Dec	12 1/4	Jul 12	17 1/4	May 12	Amer Mach & Pdry com	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/2	80
76	Jan	84	Sep	78	Jan 4	86 1/2	Jul 17	3.90% preferred	82 1/2	82 1/2	81	83	81 1/2	81 3/4	2,700
4 1/2	Jun	7 1/2	Mar	5 1/2	Jan 3	8 1/4	Jul 31	Amer Machine & Metals	8 1/2	8 1/4	8	8 1/4	8	8 1/2	1,900
22 1															

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
5 Jun	8 1/2 Dec	7 1/2 Jan 13	10 1/2 Apr 24	Armour & Co of Illinois com	5	9 3/4 10	9 3/4 9 7/8	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	16,400
49 1/2 Jun	77 1/2 Jan	69 Jan 13	83 July 24	\$6 conv prior preferred	No par	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	700
38 1/2 Jun	51 1/2 Dec	39 1/2 July 26	53 Apr 10	Armstrong Cork Co com	No par	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	2,500
94 Jun	101 1/2 Dec	100 1/2 Mar 13	104 1/2 May 10	\$3.75 preferred	No par	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	130
105 1/2 Jun	114 Oct	107 1/2 July 31	117 1/2 Jun 8	\$4 convertible preferred	No par	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	30
13 1/2 Mar	16 1/2 Dec	14 1/2 Apr 18	19 Jan 9	Arnold Constable Corp	5	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	2,500
7 1/2 July	13 1/2 Jan	8 1/2 July 13	12 1/2 Jan 9	Artloom Carpet Co Inc	No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	600
---	---	21 July 13	25 1/2 Aug 17	Arvin Industries Inc	2.50	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	7,900
---	---	21 July 17	25 1/2 May 12	Ashland Oil & Refining Co com	1	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	900
---	---	24 July 12	26 1/2 May 16	\$1.20 cum conv preferred	No par	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	5,800
---	---	19 1/2 Jan 30	19 1/2 Jan 30	Associated Dry Goods common	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	220
11 1/2 Feb	15 1/2 Sep	10 1/2 Mar 3	10 1/2 Jan 23	6 1/2 1st preferred	100	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	106 1/2 106	100
95 Apr	109 Dec	98 Apr 4	105 1/2 Jun 23	7 1/2 2nd preferred	100	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	1,400
87 Apr	101 1/2 Dec	98 Apr 4	105 1/2 Jun 23	Associates Investment Co	10	44 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	10,100
30 1/2 Feb	50 1/2 Nov	39 1/2 July 12	59 1/2 Mar 2	Atch Topeka & Santa Fe com	100	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	1,500
80 Jun	105 1/2 Nov	103 1/2 Jan 27	109 1/2 May 19	5% non-cum preferred	100	108 1/2 108 1/2	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	3,600
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	109 1/2 May 19	A T F Inc	10	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,900
10 1/2 Dec	15 Jan	10 1/2 July 13	15 1/2 May 18	Atlantic City Electric Co	100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,800
---	---	17 1/2 July 27	21 1/2 Jan 12	Atlantic Coast Line RR	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,800
32 1/2 Jun	47 Jan	41 Jan 13	56 Aug 8	Atl G & W SS Lines common	1	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	800
53 Feb	73 Dec	68 Jan 28	80 Mar 23	5% non-cum preferred	100	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	300
77 Feb	94 Mar	86 Jun 27	93 May 26	Atlantic Refining common	25	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	18,700
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	60 1/2 Aug 15	4% conv preferred series A	100	131 1/2 134	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	4,100
106 Jun	112 1/2 Dec	108 1/2 Feb 1	134 Aug 18	Preferred \$3.75 series B	100	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	470
93 1/2 Jun	102 Dec	92 1/2 Jan 5	102 1/2 July 25	Atlas Corp	5	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	2,700
20 Jan	24 1/2 Aug	22 1/2 July 13	25 1/2 Feb 7	Atlas Powder	---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	30 1/2 Aug 1	32 1/2 Aug 7	New common (voting)	20	x31 31 1/2	x30 1/2 31	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	800
100 Feb	110 Dec	105 Feb 2	113 Aug 23	4% convertible pfd ser A	100	112 1/2 113 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	40
15 Sep	20 1/2 Jan	15 July 7	25 Feb 16	Atlas Tack Corp	No par	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	16 1/2 16	300
4 1/2 Feb	7 1/2 Sep	6 1/2 Aug 8	8 1/2 Aug 8	Austin Nichols common	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	800
13 1/2 Feb	15 1/2 Dec	14 1/2 Jun 29	16 Feb 28	Conv prior pfd (\$1.20)	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	200
4 1/2 Jun	8 Jan	5 1/2 Jun 29	8 1/2 Apr 25	Autocar Co	50	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,800
10 1/2 Nov	17 1/2 Mar	10 1/2 July 11	14 1/2 Jan 12	Automatic Canteen Co of Amer	5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,100
4 1/2 Jun	7 1/2 Jan	5 1/2 Jan 3	9 1/2 Apr 18	Avco Mfg Corp (The) common	3	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	58,200
34 1/2 Jun	44 1/2 Jan	37 1/2 Jan 4	53 1/2 Apr 18	\$2.25 conv preferred	No par	44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	1,500

B

x13 Jun	15 Nov	13 July 28	15 1/2 Jan 25	Babbitt (B T) Inc	1	13 1/2 14	13 1/2 13 1/2	13 1/2 14	13 1/2 14	13 1/2 14 1/2	14 1/2 14	14 1/2 14	14 1/2 14	14 1/2 14	14 1/2 14	2,300
8 1/2 Jun	12 1/2 Jan	9 1/2 July 5	16 Aug 7	Baldwin Locomotive Works	13	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	10,200
7 1/2 Jun	11 1/2 Jan	9 1/2 July 27	12 1/2 July 25	Baltimore & Ohio common	100	12 12 1/2	11 1/2 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	26,100
14 1/2 Jun	22 1/2 Jan	17 1/2 Jan 29	20 1/2 July 25	4% non-cum preferred	100	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	11,600
14 1/2 Jun	25 Jan	17 1/2 Feb 3	25 Aug 17	Bangor & Aroostook common	50	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,000
60 1/2 Jun	72 July	63 Apr 12	74 1/2 Aug 17	Convertible 5% preferred	100	73 74	74 74 1/2	74 74	74 74	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	110
38 1/2 Jun	53 Dec	33 1/2 July 13	53 Aug 24	Barber Oil Corp (Delaware)	10	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	52 52	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	5,200
15 Sep	21 1/2 Jan	15 1/2 July 12	20 1/2 Feb 8	Barker Brothers common	10	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	6,500
36 Jun	41 Mar	36 1/2 Jan 27	39 Jan 26	4 1/2% preferred	50	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	4,600
9 1/2 Feb	15 1/2 Oct	14 1/2 Jan 3	25 1/2 July 26	Bath Iron Works Corp	1	22 1/2 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,600
11 1/2 Jun	17 1/2 Jan	9 1/2 July 30	13 1/2 Jan 9	Bayuk Cigars Inc	No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	4,600
26 1/2 Nov	33 1/2 Dec	29 1/2 Jan 29	34 1/2 May 17	Beatrice Foods Co common	12.50	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,300
87 1/2 Feb	101 Dec	98 Feb 9	108 May 11	3 1/2% convertible preferred	100	104 105	104 105 1/2	104 105 1/2	104 105 1/2	104 104	104 104	104 104	104 104	104 104	104 104	3
12 1/2 Nov	20 1/2 Jan	15 1/2 Mar 25	23 1/2 Aug 1	Beaunit Mills Inc common	2.50	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	23 23 1/4	3,500
---	---	21 Jun 30	26 1/4 July 31	\$1.50 div cum conv pfd	No par	24 1/2 25	25 25	25 25	25 25	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	800
69 Mar	86 1/2 Nov	74 Jan 3	87 Aug 21	Beck Shoe (A S) 4 1/4% pfd	100	87 87	87 89	87 89	87 89	87 89	87 89	87 89	87 89	87 89	87 89	2
6 1/2 Jun	10 1/2 Jan	7 1/2 Feb 7	12 1/2 Aug 1	Beech Aircraft Corp	1	10 1/2 11	10 1/2 10 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	3,800
27 1/2 Jun	32 1/2 Feb	29 1/2 Jan 12	32 1/2 Feb 6	Beech Creek RR	50	31 31	31 32	31 32	31 32	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	140
30 1/2 Jun	7 Mar	28 July 13	34 1/2 Jan 5	Eech-Nut Packing Co	10	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,000
11 1/2 Jun	16 Feb	13 1/2 Jan 3	16 1/4 Aug 2	Belding-Heminway	1	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	1,000
10 1/2 Feb	16 1/2 Jun	12 1/2 Feb 1	20 1/4 July 31	Bell Aircraft Corp	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	19 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	400
11 1/2 Jun	17 Feb	12 1/2 Jan 4	18 1/4 Jun 13	Bell & Howell Co common	10	15 1/4 16	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	1,500
85 Oct	98 Mar	x85 Feb 10	92 July 31	4 1/4% preferred	100	92 94	92 94	92 94	92 94	92 94	92 94	92 94	92 94	92 94	92 94	94
26 Jun	37 1/2 Dec	34 1/2 Jan 13	52 1/4 Aug 17	Bendix Aviation	5	50 1/2 51 1/4	49 1/4 50 1/2	49 1/4 50 1/2	49 1/4 50 1/2	50 1/2 51 1/4	50 1/2 51 1/4	50 1/2 51 1/4	50 1/2 51 1/4	50 1/2 51 1/4	50 1/2 51 1/4	9,400
6 1/4 Apr	11 Jan	9 1/2 Jan 4	16 May 15	Bendix Home Appliances	33 1/2	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	22,900
21 1/2 Feb	27 1/2 Nov	20 1/2 July 27	26 1/4 May 3	Beneficial Indus Loan common	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,400
73 1/2 Jan	85 Dec	82 Aug 2	90 Feb 23	Cum pfd \$3.25 ser of 1946 No par	---	82 84	82 84	82 84	82 84	82 84	82 84	82 84	82 84	82 84	82 84	---
1 1/2 Dec	2 1/2 July	1 Jun 26	2 1/2 Jan 11	Benguet Consol Mining Co - 18 pesos	---	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	18,700
23 1/2 Feb	27 1/2 Oct	25 1/2 July 14	29 1/2 Jan 12	Best & Co	1	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	1,900
25 May	36 Dec	31 1/4 Apr 20	39 1/2 May 26	Best Foods	1	36 1/2 37	36 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	3,400
23 1/2 Jun	33 1/2 Jan	30 1/2 Jan 13	43 Aug 17	Bethlehem Steel (Del) com	No par	42 1/2 43	42 1/2 42 1/2	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	30,800
129 1/2 Jun	141 Dec	139 1/2 Jan 21	151 1/2 Aug 21	7% preferred	100	150 1/4 151 1/2	150 1/4 151	150 1/4 151	150 1/4 151	150 151	150 151	150 151	150 151	150 151	150 151	800
22 1/2 Jun	31 1/2 Mar	23 July 13	29 1/4 May 19	Bigelow-Sanford Carpet	No par	26 1/4 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,500
9 Oct	11 1/2 Mar	9 1/2 Jan 3	17 1/4 Jan 22	Birmingham Electric Co	No par	16 16	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	5,900

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
5 1/2	Feb	9 1/2	Oct	14	Jan 13	20 1/2	May 1	12	Feb 18	11	11 1/2	10 3/4	10 1/2	10 3/4	10 3/4	2,700
100	Jun	108	Feb	102	Jan 11	110 1/2	Jul 13	110 1/2	Jul 13	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,200
26 1/2	Jan	33	Dec	27 1/2	Jul 27	34 1/2	Mar 16	34 1/2	Mar 16	108 1/2	108 3/4	108	109	108	108 3/4	150
25 1/2	Jun	35 1/4	Jan	30 1/4	Jan 3	45 1/4	Jul 26	45 1/4	Jul 26	30	30 1/4	30	30 3/8	29 1/2	30	3,500
12 1/2	Jun	19 1/2	Dec	15 1/2	Jul 13	21 1/2	May 20	21 1/2	May 20	42 1/2	43 1/2	43 1/2	43 3/8	42	41 1/2	41 1/4
30 1/4	Mar	37 1/2	Sep	34 1/4	Jul 25	39 1/2	May 18	39 1/2	May 18	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	5,900
6	Feb	8 1/2	Nov	7 1/2	Mar 13	10 1/4	Jun 16	10 1/4	Jun 16	36	36	35 3/8	37	36 1/2	37	100
30	Jun	45 1/2	Nov	35 1/2	Jul 13	48 1/2	Jan 24	48 1/2	Jan 24	9	9 1/2	9	9 1/2	9 1/4	9 1/4	2,000
131	Jan	146	Nov	140	Jan 3	156	May 1	156	May 1	43 1/4	44 1/2	44 1/4	44 1/2	44 1/2	44 1/2	10,500
26 1/2	Jun	37 1/2	Dec	32 1/4	Jan 27	44 1/2	Jun 12	44 1/2	Jun 12	148	148	147 1/2	150	149	149	20
100 1/2	Aug	104 1/2	Dec	104	Jul 28	106	Mar 9	106	Mar 9	43	43 1/2	40 3/4	42 1/2	42	42 1/2	6,200
23 1/2	Apr	34 1/4	Dec	29 1/2	Mar 21	38 1/2	Aug 24	38 1/2	Aug 24	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2	17,200
97	Apr	105 1/2	Dec	104 1/4	Jan 3	107 1/4	Jan 45	107 1/4	Jan 45	37 1/4	38 1/4	37 3/4	38 1/4	37 3/4	37 3/4	400
x114	Jun	132 1/4	Dec	130 1/4	Jan 13	141	Aug 18	141	Aug 18	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106 1/4	60
13 1/2	Jun	26 1/4	Jan	13 1/2	Jul 13	21	Jan 10	21	Jan 10	140	141	140	140	138	140	8,400
15 1/2	Jun	18 1/4	Jan	15 1/2	Jul 14	17 1/4	Apr 18	17 1/4	Apr 18	15 1/2	16	15 1/2	16	15 1/2	16 1/2	300
14 1/2	Jun	17	Jan	15	Jan 3	19 1/2	Aug 25	19 1/2	Aug 25	19	19 1/2	19 1/4	19 1/2	19 1/4	19 1/4	7,200
7 1/4	May	11 1/4	Mar	7 1/2	Jul 17	11 1/4	Apr 6	11 1/4	Apr 6	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500
3	Jun	6	Jan	4	Jan 3	8 1/2	Aug 17	8 1/2	Aug 17	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600
12 1/2	Jun	24 1/4	Jan	15	Jan 3	28 1/2	Aug 17	28 1/2	Aug 17	27	27 1/2	27	27	27	26 1/2	700
6 1/4	Mar	9 1/4	Dec	8 1/2	Jul 13	38 1/2	Feb 2	38 1/2	Feb 2	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	3,200
33 1/2	Nov	36 1/2	Dec	30	Jul 13	38 1/2	Feb 2	38 1/2	Feb 2	32 3/4	33 1/4	33 1/4	34	34 1/2	33 3/4	2,300
104 1/2	Jan	112 1/2	Dec	110 1/2	Feb 9	113	Feb 27	113	Feb 27	112	112 1/2	112	112 1/2	112	112	50
8	Oct	11 1/4	Oct	8 1/4	Aug 16	13 1/4	Aug 16	13 1/4	Aug 16	13 1/4	14 1/2	13 1/4	14 1/2	13 1/4	14 1/2	12,100
12	Dec	14 1/2	Oct	9 1/4	Jun 27	10 1/2	Aug 16	10 1/2	Aug 16	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
10 1/2	Jun	14 1/2	Dec	12	Jul 27	16 1/2	Mar 1	16 1/2	Mar 1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	19,200
9 1/2	Feb	13 1/2	Oct	12 1/2	Jan 3	21 1/2	Jul 11	21 1/2	Jul 11	21	21	20 1/2	21	21 1/2	20 1/2	1,400
6 1/2	Jul	8 1/2	Dec	6 1/2	Jul 14	8 1/2	Jan 3	8 1/2	Jan 3	21	21	20 1/2	21	21 1/2	20 1/2	200
14 1/4	Jul	21 1/4	Jan	17 1/2	Mar 30	24 1/4	Apr 24	24 1/4	Apr 24	24	24 1/4	23 1/4	24 1/4	24 1/4	24 1/4	11,300
9 1/2	Jun	16 1/2	Dec	11 1/2	Jul 26	18 1/4	Aug 29	18 1/4	Aug 29	24	24 1/4	23 1/4	24 1/4	24 1/4	24 1/4	42,300
22 1/2	Jul	31 1/4	Nov	25 1/2	Jul 12	31	Jan 11	31	Jan 11	29 1/4	29 1/2	29	29 1/2	29 1/2	29 1/2	600
18 1/2	Jun	31 1/2	Dec	30 1/2	Jan 3	41 1/4	Aug 18	41 1/4	Aug 18	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	3,100
91	Jun	98 1/2	Dec	98	Jan 5	106 3/4	Jul 17	106 3/4	Jul 17	104	105 1/2	105 1/4	105 1/2	104 1/2	105 1/2	90
5 1/4	Aug	9 1/2	Dec	7 1/2	Jan 29	10 1/4	Jun 2	10 1/4	Jun 2	9 1/2	9 1/2	9	9 1/2	9	9 1/2	900
17 1/2	Jul	28 1/4	Jan	24	Jan 4	35	Aug 23	35	Aug 23	34 1/4	34 1/4	34 1/4	35	34	36 1/2	500
27	Nov	34 1/4	Jan	25	Jul 5	31 1/2	Aug 16	31 1/2	Aug 16	30 1/2	31 1/2	30 1/2	31	30 3/4	30 3/4	19,900
77	Nov	85	Feb	76	Jun 30	86 1/2	Apr 3	86 1/2	Apr 3	83 1/2	83 1/2	81	84 1/2	81 1/2	84	200
3 1/2	Jun	5 1/2	Jan	4 1/4	Feb 15	10 1/4	Aug 24	10 1/4	Aug 24	9 1/2	9 1/2	9 1/2	10 1/4	9 1/2	10 1/4	27,900
8	Jun	12	May	9 1/4	Jan 3	15 1/2	Aug 23	15 1/2	Aug 23	14 1/4	14 1/4	14 1/4	15 1/2	14 1/4	15 1/2	12,600
9	Feb	14	Dec	10 1/4	Jul 12	15 1/2	Apr 10	15 1/2	Apr 10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,000
7 1/4	Feb	13 1/4	Dec	11 1/4	Jul 13	18 1/4	Mar 4	18 1/4	Mar 4	16 1/2	17 1/2	16 1/2	17	16 1/2	17	2,900
12 1/2	Jun	20 1/2	Nov	19 1/4	Jan 3	29 1/4	Aug 17	29 1/4	Aug 17	29	29	28	28 1/2	28	28 1/2	3,200
5 1/2	Jun	10	Jan	7 1/4	Jan 3	12 1/2	Aug 8	12 1/2	Aug 8	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	5,100
3	Jun	5 1/2	Jan	4	Jan 5	8 1/2	Aug 7	8 1/2	Aug 7	7 1/2	7 1/2	7 1/2	7 3/4	7 1/2	7 3/4	6,600
4 1/2	Jun	8 1/2	Jan	7 1/4	Jan 13	13 1/2	Jul 25	13 1/2	Jul 25	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	20,700
17	Jun	34 1/2	Dec	27 1/2	Mar 30	40 1/2	Aug 17	40 1/2	Aug 17	39 3/4	40 1/2	39 3/4	40 1/2	39 3/4	40 1/2	15,800
9 1/4	Jun	15	Jan	11	Jan 3	16 1/2	Jul 25	16 1/2	Jul 25	15 1/2	16	15 1/2	16	15 1/2	16	8,200
24	Dec	36 1/4	Jan	27 1/2	Jan 3	37	Jul 26	37	Jul 26	36 1/2	36 3/4	36 1/2	36 3/4	36	36 1/2	6,100
21 1/4	Jun	29 1/2	May	26 1/2	Jun 30	32 1/2	Aug 21	32 1/2	Aug 21	31						

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
11 1/2 Jun	15 1/4 Jul	13 1/2 Jan 3	24 1/4 Aug 24	24 1/4 Aug 24	24 1/4 Aug 24	Continental Steel Corp.	14	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,800
19 1/2 Jun	24 1/4 Jul	20 Jul 17	26 1/4 Mar 14	26 1/4 Mar 14	26 1/4 Mar 14	Cooper-Bessemer Corp common	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,700
51 1/2 Jul	55 1/2 Mar	53 1/2 Jul 25	55 1/2 Mar 13	55 1/2 Mar 13	55 1/2 Mar 13	\$3 prior preferred	No par	54 1/2	55	54 1/2	55	54 1/2	55	20
9 Jun	12 1/2 Mar	12 Jun 17	18 1/2 Aug 21	18 1/2 Aug 21	18 1/2 Aug 21	Copper Range Co.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
12 Jun	19 1/4 Jul	14 1/2 Jun 27	17 1/2 Feb 4	17 1/2 Feb 4	17 1/2 Feb 4	Copperweld Steel Co common	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,800
49 Dec	52 Feb	46 1/2 Jul 14	50 Aug 24	50 Aug 24	50 Aug 24	Convertible pref 5% series	50	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	200
7 Jun	11 1/2 Dec	10 1/2 Jan 3	17 1/4 Apr 22	17 1/4 Apr 22	17 1/4 Apr 22	Cornell Dubilier Electric Corp.	1	14 1/4	14 1/2	13 1/2	13 1/2	14	14 1/4	2,500
49 1/2 Mar	58 1/2 Dec	57 1/2 Jul 17	67 1/2 Mar 6	67 1/2 Mar 6	67 1/2 Mar 6	Corn Exchange Bank & Tr Co.	20	61 1/2	62	62	61 1/2	61 1/2	61 1/2	450
20 Apr	36 1/2 Dec	28 1/2 Jan 13	42 May 6	42 May 6	42 May 6	Corning Glass Works common	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,700
94 Jan	102 1/2 Dec	100 Apr 18	102 1/4 Aug 17	102 1/4 Aug 17	102 1/4 Aug 17	3 1/2% preferred	100	100 1/4	101 1/4	101 1/4	101 1/2	101 1/2	101 1/2	250
92 1/2 Jan	102 1/2 Dec	100 1/4 Jul 11	103 1/4 Aug 24	103 1/4 Aug 24	103 1/4 Aug 24	Cum pfd 3 1/2% series of 1947	100	103 1/4	104	103 1/4	103 1/4	103 1/4	103 1/4	110
57 Jan	73 1/2 Dec	62 Jul 13	2 1/2 Jan 3	2 1/2 Jan 3	2 1/2 Jan 3	Corn Products Refining common	28	64 1/2	66 1/2	65	65 1/2	65 1/2	65 1/2	5,300
17 1/2 Jan	189 1/2 Dec	176 1/2 Jul 13	187 1/2 Apr 13	187 1/2 Apr 13	187 1/2 Apr 13	7% preferred	100	182 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	120
3 1/2 Mar	5 1/2 Dec	3 1/2 Aug 3	6 1/4 Mar 6	6 1/4 Mar 6	6 1/4 Mar 6	Coty Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,100
1 1/2 Jun	2 1/2 Dec	1 1/2 Jan 13	2 1/2 Feb 28	2 1/2 Feb 28	2 1/2 Feb 28	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000
21 1/2 Jun	32 1/2 Dec	22 1/4 Jul 13	30 1/4 Jan 31	30 1/4 Jan 31	30 1/4 Jan 31	Crane Co common	28	24 1/2	25 1/4	24 1/2	25 1/4	25 1/4	25 1/4	11,000
96 Jun	10 1/2 Dec	101 1/2 Jun 27	105 Jan 11	105 Jan 11	105 Jan 11	3 1/2% preferred	100	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	---
8 1/2 Jan	14 1/2 Dec	10 1/2 Jun 27	14 Jan 8	14 Jan 8	14 Jan 8	Creameries of America	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,000
23 Feb	29 1/2 Dec	26 1/2 Jun 30	30 1/4 Mar 4	30 1/4 Mar 4	30 1/4 Mar 4	Cream of Wheat Corp (The)	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700
13 1/2 Oct	19 1/2 Dec	12 1/2 Jul 13	17 1/2 Jan 3	17 1/2 Jan 3	17 1/2 Jan 3	Crown Cork & Seal common	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,600
36 1/2 Jan	42 1/2 Dec	32 1/4 Jun 27	40 Jan 19	40 Jan 19	40 Jan 19	\$2 preferred	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	500
20 Jun	30 Dec	27 1/2 Jan 11	38 1/2 Aug 10	38 1/2 Aug 10	38 1/2 Aug 10	Crown Zellerbach Corp common	5	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	5,000
94 Mar	105 Dec	102 1/2 Jan 11	105 1/2 May 5	105 1/2 May 5	105 1/2 May 5	\$4.20 preferred	No par	103 1/4	103 1/4	104	103 1/4	103 1/4	103 1/4	390
90 May	99 1/2 Dec	99 1/2 Jan 3	114 Aug 10	114 Aug 10	114 Aug 10	\$4 2nd preferred	No par	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	60
14 Nov	24 Dec	16 1/2 Jan 3	29 Jul 27	29 Jul 27	29 Jul 27	Crucible Steel of Amer com	No par	26 1/2	27 1/4	26 1/2	27 1/4	27 1/4	27 1/4	5,400
49 Nov	72 1/2 Dec	54 Mar 31	77 1/2 Aug 3	77 1/2 Aug 3	77 1/2 Aug 3	5% convertible preferred	100	74 1/2	77	75	75 1/2	76	76	900
21 Jul	31 Dec	17 1/2 Jun 26	25 Jan 6	25 Jan 6	25 Jan 6	Cuba RR 6% non-cum pfd.	100	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	210
12 1/2 Feb	16 1/2 Dec	15 1/2 Jun 27	21 1/2 Aug 8	21 1/2 Aug 8	21 1/2 Aug 8	Cuban-American Sugar common	10	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,900
160 May	160 Dec	175 Feb 14	182 Feb 14	182 Feb 14	182 Feb 14	7% preferred	100	160	180	160	180	160	180	---
5 1/2 Jun	8 1/2 Dec	7 1/2 Jul 3	9 1/2 Aug 7	9 1/2 Aug 7	9 1/2 Aug 7	Cudahy Packing Co common	10	8 1/2	9 1/2	8 1/2	9	8 1/2	9	5,100
60 Jun	73 Dec	64 1/2 Jul 13	71 Mar 3	71 Mar 3	71 Mar 3	4 1/2% preferred	100	66 1/2	70	66 1/2	70	66 1/2	70	---
10 1/2 Nov	13 1/2 Dec	9 1/4 Jul 17	13 1/2 Jan 19	13 1/2 Jan 19	13 1/2 Jan 19	Cuneo Press Inc.	5	9 1/4	10 1/2	9 1/4	10	9 1/4	10	2,100
16 Feb	25 1/2 Dec	20 Jul 13	25 1/2 Jan 8	25 1/2 Jan 8	25 1/2 Jan 8	Cunningham Drug Stores Inc.	2.50	22 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	1,100
4 1/2 Feb	8 1/2 Dec	5 Jul 13	8 Jan 9	8 Jan 9	8 Jan 9	Curtis Publishing common	No par	6 1/2	7	6 1/2	7 1/4	7 1/4	7 1/4	29,300
109 Jun	145 1/2 Dec	122 1/2 Jan 16	134 1/2 Mar 7	134 1/2 Mar 7	134 1/2 Mar 7	\$7 preferred	No par	133	133	132 1/2	133	134 1/2	134 1/2	60
43 1/2 Jun	52 1/2 Dec	44 1/4 Jul 13	54 Jan 28	54 Jan 28	54 Jan 28	Prior preferred	No par	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	2,100
7 Dec	9 1/2 Dec	7 1/2 Jan 3	11 Aug 1	11 Aug 1	11 Aug 1	Curtis-Wright common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	25,900
18 1/2 Jun	24 1/2 Dec	20 1/2 Jan 3	24 1/2 Aug 8	24 1/2 Aug 8	24 1/2 Aug 8	Class A	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,700
133 Mar	137 Dec	125 Feb 21	137 Jan 20	137 Jan 20	137 Jan 20	Cushman's Sons Inc 7% pfd.	100	127 1/2	131	127 1/2	130	127 1/2	130	---
19 1/2 Sep	26 1/4 Jan	22 1/4 Feb 17	28 1/4 July 24	28 1/4 July 24	28 1/4 July 24	Cutler-Hammer Inc.	No par	26 1/4	27	26 1/4	27 1/4	27 1/4	27 1/4	2,400

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Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares				
9 Jun	15 1/4 Mar	13 1/4 Jan 13	22 1/2 Jun 22	22 1/2 Jun 22	22 1/2 Jun 22	Dana Corp common	1	20	20 1/2	20	20 1/2	20 1/2	21	20 7/8	21 1/8	20 3/8	20 1/2	8,000
87 Jan	96 1/2 Nov	96 Jan 12	99 May 2	99 May 2	99 May 2	3 1/2% preferred series A	100	*98 1/2	99 3/4	*98 1/2	99 3/4	*98 1/2	99 3/4	*98 1/2	99 3/4	98 1/2	98 1/2	110
11 1/2 Jul	14 1/2 Dec	13 1/2 Jul 10	19 1/2 May 10	19 1/2 May 10	19 1/2 May 10	Davega Stores Corp common	2.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/2	16 1/8	16 1/8	16 1/8	*16 1/8	17	1,000
15 Jan	17 1/2 May	15 1/2 Jan 3	17 1/2 Feb 17	17 1/2 Feb 17	17 1/2 Feb 17	5% convertible preferred	20	*16 1/4	17	*16 1/4	17	*16 1/4	16 3/4	16 3/4	16 3/4	*16 1/4	16 3/4	---
16 1/2 Mar	22 1/2 Dec	18 1/2 Jul 13	25 May 6	25 May 6	25 May 6	Davison Chemical Corp (The)	1	23 3/4	24	24	24 1/2	23 3/4	23 3/4	24 1/4	23 3/4	24	24	3,700
26 1/2 Jan	31 Dec	28 Jul 26	34 1/2 Mar 17	34 1/2 Mar 17	34 1/2 Mar 17	Dayton Power & Light common	7	28 1/4	29 1/8	29	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29	29 1/8	5,300
92 Jan	98 1/2 Aug	96 1/2 May 24	100 Mar 21	100 Mar 21	100 Mar 21	Preferred 3.75% series A	100	*98 1/4	99	*98 1/4	99	99	99	99	99 1/2	99 1/4	99 1/2	50
92 1/2 Jan	100 1/2 Dec	96 Jul 6	102 1/2 Aug 21	102 1/2 Aug 21	102 1/2 Aug 21	Preferred 3.75% series B	100	*98 1/2	100	*98 1/2	100	*99	100	*99	100	99 1/4	99 1/2	---
7 1/2 Jun	12 1/2 Nov	11 1/4 Jan 3	10 1/2 Aug 11	10 1/2 Aug 11	10 1/2 Aug 11	Preferred 3.90% series C	100	102 1/4	102 3/4	*101 3/4	102 3/4	*101 3/4	102 3/4	*101 3/4	102 3/4	102 1/4	102 1/4	440
4 1/2 May	9 1/2 Dec	6 1/2 Jun 27	10 Jan 5	10 Jan 5	10 Jan 5	Dayton-Rubber Co.	500	14 3/8	14 1/4	14 1/4	14 1/2	14 3/8	15	14 3/8	15	14 3/8	15	4,200
17 Jun	29 Dec	22 Jan 3	37 3/8 Aug 15	37 3/8 Aug 15	37 3/8 Aug 15	Decca Records Inc.	500	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	10,200
30 1/2 Jun	43 1/2 Dec	38 1/2 Jan 4	50 1/2 Aug 24	50 1/2 Aug 24	50 1/2 Aug 24	Deep Rock Oil Corp.	1	36	36 1/2	34 1/2	35 1/2	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	2,300
31 Mar	36 1/2 Sep	34 1/2 Jan 13	36 1/2 May 17	36 1/2 May 17	36 1/2 May 17	Deere & Co common	No par	49 3/8	49 7/8	49 1/4	50 1/4	49 3/4	50 3/8	50 3/8	50	50 1/2	50 1/2	19,500
26 Jun	40 1/2 Dec	29 1/2 Jan 3	41 1/2 July 25	41 1/2 July 25	41 1/2 July 25	7% preferred	20	36	36 1/4	35 1/2	35 1/2	36	36	*35 1/2	36	35 1/4	35 1/2	1,100
5 1/2 Jun	9 1/2 Dec	7 1/2 Jun 27	10 1/2 Aug 7	10 1/2 Aug 7	10 1/2 Aug 7	Delaware & Hudson	100	39 1/2	39 1/2	39 1/4	39 1/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	1,600
19 Jun	22 1/2 Dec	19 1/2 Jul 12	23 1/4 Jun 21	23 1/4 Jun 21	23 1/4 Jun 21	Delaware Lack & Western	50	9 7/8	10 3/8	9 1/4	10 1/8	9 1/2	10 1/8	10	10 1/4	9 3/8	9 7/8	16,300
19 Jun	30 1/2 Dec	24 1/2 Jun 29	33 1/4 Aug 21	33 1/4 Aug 21	33 1/4 Aug 21	Delaware Power & Light Co	13.80	20 3/8	20 3/8	20 1/8	20 3/8	20 1/8	20 3/8	20 1/8	20 3/8	19 7/8	20	2,400
19 Jun	34 1/2 Dec	24 1/2 Jun 29	33 3/4 Aug 21	33 3/4 Aug 21	33 3/4 Aug 21	Denver & Rio Grande West RR	100	33 3/8	33 3/4	32 7/8	33 1/4	32 3/8	33 3/8	32 3/4	33	32 1/4	32 3/4	4,200
34 3/4 Jun	53 1/2 Dec	42 1/2 Jun 27	51 1/2 Feb 27	51 1/2 Feb 27	51 1/2 Feb 27	Escrow cts for common	100	56	56	56	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,800
12 1/2 Dec	14 1/2 Dec	12 Apr 20	17 1/2 May 26	17 1/2 May 26	17 1/2 May 26	Escrow cts for preferred	100	16 1/8	16 3/4	16 1/4	16 1/4	16 1/8	16 1/4	16 1/8	16 1/8	15 3/8	16 1/8	6,100
20 Jan	23 1/4 Dec	21 1/4 Jul 13	24 May 19	24 May 19	24 May 19	Detroit Edison	20	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 3/8	22 3/4	5,700
50 Jun	58 Jan	52 1/2 Jul 12	58 Feb 2	58 Feb 2	58 Feb 2	Detroit Hillsdale & S W RR Co	100	*57 1/2	62	*57 1/2	62	*57 1/2	62	*57 1/2	62	*57 1/2	62	---
4 3/4 Jun	9 1/2 Dec	5 1/2 Jul 12	8 May 16	8 May 16	8 May 16	Detroit-Michigan Stove Co	1	61 1/4	61 1/4	61 1/8	62	61 1/4	63 1/8	61 1/4	61 1/4	61 1/4	61 1/8	1,500
15 Jun	24 1/2 Mar	21 1/2 Mar 13	27 1/2 Aug 24	27 1/2 Aug 24	27 1/2 Aug 24	Detroit Steel Corp.	1	26 1/2	26 3/4	27	27	*27	27 1/2	27	27 3/8	27	27	900
11 1/2 Jun	13 1/2 Nov	12 1/2 Jun 29	14 Jun 14	14 Jun 14	14 Jun 14	De Vilbiss Co.	5	13 1/4	13 1/4	13 3/4	13 3/4	*13 3/8	13 3/8	13 3/8	13 3/8	13 3/4	14	1,200
16 1/2 Jun	22 1/2 Nov	18 1/2 Jul 13	23 1/2 Jun 13	23 1/2 Jun 13	23 1/2 Jun 13	Devco & Reynolds class A	1	20 3/8	20 3/8	20 1/2	20 3/4	20 3/8	20 3/8	20 1/2	20 1/2	20 1/4	20 3/4	3,000
31 1/2 Sep	40 Dec	35 1/2 Mar 4	42 1/2 Aug 16	42 1/2 Aug 16	42 1/2 Aug 16	Diamond Match common	No par	42	42	41 1/4	41 3/4	41 1/4	41 1/4	41 1/4	41 1/4	41	41 1/2	1,200
37 1/2 Sep	45 1/2 Dec	40 1/2 Aug 15	44 1/2 Jul 28	44 1/2 Jul 28	44 1/2 Jul 28	6% participating preferred	25	42	42	42	42	41 1/2	41 1/2	*41 1/2	42	42	42	500
9 1/2 Jun	13 1/2 Feb	11 1/4 Mar 31	16 1/2 Aug 17	16 1/2 Aug 17	16 1/2 Aug 17	Diamond T Motor Car Co	3	15 3/4	15 3/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 3/8	1,900
6 1/2 Jun	9 1/2 Nov	6 3/4 Jul 13	7 1/2 Jul 13	7 1/2 Jul 13	7 1/2 Jul 13	Diana Stores Corp	800	7 3/4	7 3/4	7 1/2	7 1/2	7 1/2	7 7/8	7 1/2	7 7/8	7 3/4	7 3/4	1,800
12 1/2 Jun	18 1/2 Dec	17 Jul 13	22 1/2 Apr 22	22 1/2 Apr 22	22 1/2 Apr 22	Distill Corp-Seagrams Ltd	3	21 1/2	21 1/2	21 1/2	21 3/4	21 1/4	21 1/2	21 1/4	21 1/4	21 1/4	21 1/4	15,600

NEW YORK STOCK RECORD

Range for Previous Year 1949

LowestHighest

Range Since Jan. 1

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NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
H																
31 Jan	39 1/2 Dec	31 July 18	46 1/2 Feb 14	Hackensack Water	25		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	800		
16 1/2 Jun	24 1/2 Dec	22 1/2 Apr 20	32 1/2 Aug 24	Halliburton Oil Well Cementing	5		30	30 1/2	29 1/2	29 1/2	30	30	32 1/2	13,200		
12 Jan	14 1/2 Dec	13 1/2 July 25	16 Aug 25	Hall (W F) Printing Co	5		15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800		
11 1/2 Jun	13 1/2 Dec	11 1/2 Jun 15	14 1/2 Jan 12	Hamilton Watch Co com	No par		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600		
7 1/2 July	8 1/2 Jan	6 1/2 July 13	8 1/2 Feb 5	4% conv preferred	100		70	70	71	72	70	72	72	200		
104 1/2 Apr	108 1/2 Nov	104 Apr 11	108 Jun 5	Hanna (M A) Co \$4.25 pfd	No par		105 1/2	107	105 1/2	106	105 1/2	106	105 1/2	40		
18 1/2 Nov	23 1/2 Jan	20 Jan 3	25 Aug 7	Harbison-Walk Refractor com	No par		24	24 1/2	23 1/2	24	24	24 1/2	23 1/2	4,600		
14 1/2 May	14 1/2 Dec	14 1/2 Jun 30	14 1/2 Mar 31	6% preferred	100		141	145	141	145	141	145	141	100		
20 1/2 Jan	25 1/2 Dec	23 1/2 July 17	27 1/2 Jan 12	Hart Schaffner & Marx	10		26 1/2	27 1/2	26 1/2	26 1/2	26	26	25 1/2	1,200		
4 1/2 Jan	7 1/2 Dec	5 1/2 Jan 3	7 1/2 Feb 10	Hat Corp of America common	1		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400		
6 1/2 Jan	6 1/2 Dec	6 1/2 Jan 5	7 1/2 Jun 26	4 1/2% preferred	100		74 1/2	76 1/2	74 1/2	75	75	74 1/2	76 1/2	20		
5 1/2 Jun	6 1/2 Dec	5 1/2 July 3	11 Jan 10	Hayes Industries Inc	1		10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	9 1/2	1,200		
19 1/2 Feb	25 Dec	20 1/2 July 18	24 1/2 Jan 10	Hayes Mfg Corp	2		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	13,200		
20 1/2 Jan	25 1/2 Dec	25 1/2 July 17	33 1/2 Mar 16	Hazel-Atlas Glass Co	5		21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000		
84 Jan	95 1/2 Dec	93 1/2 Feb 3	98 1/2 Apr 5	Hecht Co common	15		29 1/2	29 1/2	29	29	28 1/2	29	30 1/2	1,100		
30 Jan	37 1/2 Dec	32 1/2 Aug 16	41 Jan 9	3 1/4% preferred	100		94	95 1/2	94	95 1/2	94	95 1/2	94	100		
98 1/2 Jan	105 Dec	103 Mar 20	106 1/2 Jan 6	Heinz (H J) Co common	25		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	600		
23 1/2 Jan	32 1/2 Dec	25 1/2 Aug 1	33 1/2 Mar 16	3.65% preferred	100		105	106	105	105	105	106	105	10		
34 1/2 Jan	42 1/2 Dec	39 July 14	44 Mar 10	Helme (G W) common	10		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700		
13 1/2 Jan	17 1/2 Dec	14 Jun 29	20 1/2 Mar 3	7% non-cum preferred	25		40	40 1/2	40	40	40	40 1/2	40	10		
40 Jun	53 Dec	49 July 27	58 1/2 May 19	Hercules Motors	No par		16	16	15 1/2	16	15 1/2	16 1/2	16	1,100		
122 1/2 Feb	131 Sep	122 1/2 Aug 2	127 1/2 Mar 13	Hercules Powder common	No par		54	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53	3,100		
26 1/2 Mar	45 Dec	34 July 25	46 Jun 1	5% preferred	100		123 1/2	125	123 1/2	124 1/2	124 1/2	125 1/2	125 1/2	20		
52 Nov	53 1/2 Dec	52 1/2 Aug 23	56 Feb 8	Hershey Chocolate com	No par		38 1/2	39	38 1/2	39	38	38 1/2	38 1/2	1,500		
51 1/2 Nov	52 1/2 Dec	51 1/2 Apr 21	53 1/2 Feb 3	4 1/4% preferred series A	50		53 1/2	54	53 1/2	53 1/2	53	54	53 1/2	500		
13 1/2 Aug	21 1/2 Jan	15 1/2 July 14	22 1/2 Feb 18	4 1/2% preferred series B	50		52	52	51 1/2	51 1/2	51 1/2	52	52	400		
14 1/2 Jun	21 1/2 Jan	10 1/2 Jun 27	18 1/2 Jan 7	Hewitt-Robins Inc	5		19 1/2	19 1/2	18 1/2	18 1/2	19	18 1/2	19	1,700		
77 Dec	84 1/2 Sep	68 1/2 July 24	80 Jan 6	Heyden Chemical Corp common	1		14	14 1/2	13 1/2	13 1/2	14	14 1/2	13 1/2	5,400		
				3 1/2% preferred series A	100		72 1/2	72 1/2	72 1/2	72 1/2	72	73 1/2	72 1/2	100		
8 1/2 May	12 1/2 Dec	11 1/2 Mar 6	14 May 4	Hilton Hotels Corp	5		13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600		
11 1/2 Jun	15 1/2 Dec	14 1/2 Jan 4	18 1/2 Aug 24	Hinde & Dauch Paper Co	10		17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	3,700		
12 1/2 Jan	15 1/2 Sep	12 1/2 July 12	16 May 9	Hires Co (Charles E)	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	400		
20 Jun	29 1/2 Dec	22 1/2 July 13	31 Jun 8	Holland Furnace Co	5		24	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	3,800		
8 1/2 Jun	15 1/2 Dec	10 1/2 Apr 5	15 1/2 Aug 25	Hollander (A) & Sons	5		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	15 1/2	130		
16 1/2 Jun	22 1/2 Dec	16 1/2 Apr 18	20 1/2 Aug 18	Holly Sugar Corp common	10		19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900		
24 1/2 Mar	28 1/2 Sep	25 1/2 Jun 12	29 1/2 Mar 7	5% conv preferred	30		26 1/2	27	27	27 1/2	27 1/2	26 1/2	27	700		
34 1/2 Jan	50 1/2 Nov	31 July 25	47 1/2 Jan 11	Homestake Mining	12.50		35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	6,700		
100 Jun	116 Dec	109 Jan 13	132 May 9	Hooker Electrochemical Co com	5		34	34 1/2	34	34	33 1/2	34 1/2	35	1,400		
94 1/2 Sep	101 1/2 Dec	101 1/2 Jan 12	107 May 24	\$4.50 2nd pfd series A	No par		114	118	114	118	114	118	118	120		
9 1/2 Jun	13 1/2 Dec	10 1/2 July 13	14 Jan 9	\$4.25 preferred	No par		103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	100		
30 Feb	35 1/2 Nov	29 1/2 July 27	34 Jan 10	Houdaille-Hershey com	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900		
28 1/2 Jan	41 1/2 Nov	29 1/2 July 13	34 Feb 10	\$2.25 conv preferred	50		31 1/2	31 1/2	32	32	31 1/2	32 1/2	31	400		
98 1/2 Jan	99 1/2 Dec	94 Jun 28	100 1/2 Aug 25	Household Finance common	No par		32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,600		
				3 1/4% preferred	100		99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	101	100 1/2	30		
				4% preferred	100		105 1/2	106	105 1/2	106	105 1/2	106 1/2	105 1/2	100		
42 1/2 Jun	46 1/2 May	46 1/2 Jan 13	56 1/2 Jun 19	Houston Light & Power	No par		52 1/2	53 1/2	52 1/2	54	53 1/2	54	52	2,000		
29 1/2 Feb	44 1/2 Oct	38 1/2 Jan 12	59 1/2 May 19	Houston Oil of Texas v t c	25		57 1/2	58	55	56 1/2	56 1/2	56 1/2	54 1/2	4,600		
12 1/2 Jun	16 Oct	15 Mar 22	19 1/2 Apr 27	Howard Stores Corp	1		18	18 1/2	18	18 1/2	18 1/2	19 1/2	18 1/2	200		
31 1/2 Jun	46 1/2 Jan	33 July 25	44 1/2 Jan 9	Howe Sound Co	5		38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	3,300		
4 1/2 Jun	11 1/2 Dec	7 1/2 Aug 1	11 1/2 Mar 13	Hudson & Manhattan common	100		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000		
8 1/2 Jun	17 1/2 Dec	11 1/2 July 21	17 Mar 13	5% non-cum preferred	100		12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	100		
33 1/2 Jun	47 1/2 Jan	35 1/2 Aug 9	47 1/2 Aug 21	Hudson Bay Min & Sm Ltd	No par		47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	4,900		
9 Feb	14 1/2 Oct	13 July 13	17 1/2 Apr 29	Hudson Motor Car	12.50		14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15				

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
40 Jun	56 1/2 Jan	49 1/4 Apr 3	65 1/2 Aug 23	Kennecott Copper	No par	64	64 3/4	63 3/4	64 3/4	64 1/2	65 1/2	65	65 3/4	64 1/2	21,000	
40 Jun	48 1/2 Nov	45 1/4 Mar 1	59 1/4 Aug 2	Kern County Land Co.	No par	55 1/4	56 3/8	55	55 3/4	55 1/2	55 7/8	55	55 1/4	55	6,800	
40 Jun	16 1/2 Nov	15 1/4 Jan 3	27 3/4 May 24	Keystone Steel & Wire Co.	No par	24 1/4	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/4	25	24 3/4	1,900	
40 Jun	25 1/4 Dec	24 Jan 13	38 3/4 Aug 17	Kimberly-Clarke Corp com.	No par	37 3/8	38 1/4	37 3/8	38	37 3/4	37 7/8	37 1/4	37 3/4	37 1/2	9,200	
40 Jun	107 1/2 Dec	106 Jan 4	154 Aug 10	4% conv 2nd preferred	100	152 1/4	153 1/4	153	153	151 1/4	152 3/4	150	152	151 1/2	600	
40 Jun	16 1/4 Dec	13 1/2 July 20	17 3/4 Mar 31	Kinney (G R) Co common	1	14 1/4	14 7/8	14 3/4	14 3/4	14 1/4	14 3/4	14 3/4	15	14 3/4	400	
40 Jun	72 3/4 Dec	67 1/2 Aug 11	71 1/4 Feb 6	\$5 prior preferred	No par	68	69 1/2	69	69	69	69	69	71	70	140	
40 Jun	31 3/4 Jan	24 1/4 July 1	31 1/4 Mar 2	Koppers Co Inc common	10	30 1/4	30 7/8	29 7/8	30 3/8	29 3/4	30	29 3/4	30	29 1/4	8,200	
40 Jun	98 Jan	93 1/2 Jan 9	100 Jun 26	4% preferred	100	97 1/2	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98	98	97 1/2	1,260	
40 Jun	43 Dec	37 1/4 July 14	42 1/4 Jan 6	Kresge (S S) Co	10	39	39	39	39	39	39	38 1/2	39	38 1/2	3,300	
40 Jun	62 1/2 Dec	50 July 12	62 Jan 5	Kress (S H) & Co	No par	52 3/4	52 3/4	52 3/4	52 3/4	52 3/4	52 3/4	52 3/4	53 1/4	53	800	
40 Jun	60 1/4 Dec	53 July 17	65 1/4 Mar 20	Kroger Co (The)	No par	58	58	58 3/8	58 3/8	58 3/8	59 3/8	59 3/4	59 3/4	59 3/8	2,400	
L																
40 Jun	8 Oct	6 July 13	7 1/2 Jan 3	Laclede Gas Co.	4	6 3/4	6 7/8	6 3/4	6 7/8	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	26,300	
40 Jun	6 Jan	3 1/2 Jan 28	5 3/4 Aug 10	La Consolida o/pfd	75 Pesos Mex	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	1,900
40 Jun	22 1/2 Dec	19 3/4 July 12	23 Jan 12	Lambert Co (The)	No par	21	21 1/2	21 1/2	22	22	22	22	22	21 1/4	22	1,300
40 Jun	11 1/2 Dec	10 1/4 Jan 5	12 1/2 Jan 12	Lane Bryant common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/4	11 1/4	900
40 Jun	47 Oct	44 Aug 8	47 1/2 Jan 25	4 1/2% preferred	50	44 1/4	45 1/4	44 1/4	44 1/4	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	100
40 Jun	26 1/2 Jan	22 1/2 Jan 19	34 1/4 Aug 18	Lane-Wells Co.	1	33	33 1/4	32 1/4	33	31 1/2	31 1/2	31 1/2	32	31	31	600
40 Jun	45 1/2 Dec	40 1/4 Jan 25	51 1/4 Aug 23	Lee Rubber & Tire	5	49 1/8	49 3/8	48 3/4	50 1/2	51	51 1/4	51	51	50 3/4	51 1/4	1,500
40 Jun	22 1/2 Jan	20 Jan 3	25 3/4 May 9	Lees (James) & Sons Co common	3	23 1/4	24	23 1/4	23 1/2	23 1/4	23 1/4	23	24	24	24 1/2	1,100
40 Jun	98 May	94 Jan 24	100 Aug 21	3.85% cumulative preferred	100	98 1/2	99	99	99	98 1/2	99	98 1/2	99	98 1/2	98 1/2	60
40 Jun	11 1/2 Jan	7 July 13	9 Aug 24	Lehigh Coal & Navigation Co.	100	8 1/4	8 1/2	8 1/4	8 3/8	8 1/4	8 1/2	8 1/4	9	8 3/8	8 7/8	18,800
40 Jun	49 1/2 Dec	38 1/2 July 13	50 3/4 Jan 7	Lehigh Portland Cement	25	39 1/4	40 1/2	39 3/4	39 7/8	39 3/4	40 3/8	40	40 1/2	39 7/8	40 1/2	3,900
40 Jun	5 1/2 Jan	4 1/4 Jan 3	9 Aug 24	Lehigh Valley RR	No par	8	8 1/4	7 3/4	8 3/8	8 1/4	8 3/4	8 1/4	9	8 3/8	8 7/8	46,400
40 Jun	3 Jan	1 1/2 Jan 12	2 3/4 July 26	Lehigh Valley Coal com.	1	2	2	2	2	2	2	1 7/8	1 7/8	1 7/8	2	1,800
40 Jun	24 1/2 Jan	14 1/2 Jan 30	21 Jan 30	\$3 non-cum 1st preferred	No par	18 3/4	19 1/4	18 3/4	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	200
40 Jun	8 1/4 Jan	4 1/2 Apr 20	6 1/2 July 27	50c non-cum 2nd pfd.	No par	6	6 1/4	6	6 1/4	6	6 1/2	6	6	6	6 1/2	100
40 Jun	56 1/4 Dec	51 July 17	64 1/4 Jan 12	Lehman Corp (The)	1	60 1/4	61	60	60 1/2	60 1/2	60 3/8	60 1/2	60 1/2	60 3/8	60 3/8	2,700
40 Jun	11 1/2 Dec	9 July 17	11 1/2 Jan 10	Lehn & Fink Products	5	10 1/8	10 3/8	10 1/2	10 1/2	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	1,200
40 Jun	20 1/2 Feb	19 July 13	24 1/2 Jan 9	Lerner Stores Corp.	No par	20 3/4	20 7/8	20 3/8	20 3/4	20 3/8	20 3/8	20 3/8	20 3/4	20 1/2	20 1/2	2,900
40 Jun	64 Dec	58 July 17	82 1/2 Jan 23	Libbey Owens Ford Glass	No par	68 1/2	69 1/2	68 1/8	68 1/2	68 1/8	68 3/4	74 1/8	76 1/2	74	77 1/2	31,200
40 Jun	8 1/4 Mar	7 1/4 Jan 3	8 1/4 Mar 2	Libby McNeill & Libby	7	8	8 1/4	8	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	8	8 1/8	11,200
40 Jun	37 1/4 July	30 1/2 Aug 25	37 1/2 Apr 10	Life Savers Corp.	5	31 1/8	31 3/8	31	31 3/8	31 1/8	31 3/8	31	31 3/8	30 3/4	31	2,300
40 Jun	91 1/2 Oct	71 Jan 20	89 1/2 Jan 3	Libbey & Myers Tobacco com.	25	78 1/4	78 1/2	78 1/4	78 1/2	77 1/2	78	77 3/4	77 3/4	77 1/2	77 3/4	3,800
40 Jun	186 Sep	177 Jan 29	187 Mar 31	7% preferred	100	182 1/2	184	181	184	181	184	183	183	183 1/2	183 1/2	20
40 Jun	10 1/4 Jan	7 1/2 Jan 27	11 1/2 Aug 3	Libby Tulp Cup Corp.	No par	38 1/8	38 3/8	37	38 1/8	36 3/4	36 3/4	36 1/4	36 3/4	35 3/4	36	2,400
40 Jun	x67 Dec	57 1/4 July 5	69 3/8 Aug 24	Lima-Hamilton Corp.	5	10 1/2	10 3/8	10 1/4	10 3/8	10 1/8	10 3/8	10 1/8	10 3/8	10 1/8	10 1/4	11,100
40 Jun	33 1/2 Oct	28 1/2 Feb 27	42 Jun 9	Link Belt Co.	No par	67 1/2	68	68 1/2	68 1/2	68 1/2	68 3/4	68 3/4	69 3/4	68 1/2	68 3/4	1,500
40 Jun	17 1/2 Dec	14 1/2 July 12	21 1/2 Jan 9	Lion Oil Co.	No par	40 1/4	41	39 3/4	40 3/4	40	40 3/4	40 3/4	41	39	40 1/2	6,900
40 Jun	78 Jan	71 Aug 3	81 1/2 Apr 17	Liquid Carbonic Corp com.	No par	16 3/8	16 1/2	16 1/4	16 3/4	16 3/8	16 7/8	16 1/2	16 7/8	16 3/8	16 7/8	3,800
40 Jun	25 1/2 Dec	23 1/2 Jan 13	34 1/2 Aug 1	3 1/2% convertible preferred	100	72	75 1/8	72	74 1/2	72	75 1/8	72	75 1/8	72	75 1/8	14,600
40 Jun	18 1/4 Aug	14 1/2 July 12	18 1/2 Jan 6	Lockheed Aircraft Corp.	1	33 3/4	34	32 1/4	33 3/8	x31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 3/8	16,000
40 Jun	18 1/4 Aug	14 1/2 July 12	18 1/2 Jan 6	Loew's Inc.	No par	16 1/2	16 1/2	15 7/8	16 1/2	16	16 1/2	16 1/2	16 1/2	16	16 1/2	5,200
40 Jun	76 Dec	60 1/2 July 26	81 Mar 16	Lone Star Cement Corp.	No par	68	68 3/4	67 3/4	68 1/4	68	70 3/4	70 1/2	71 1/2	68	69 1/2	5,200
40 Jun	25 1/2 Oct	21 1/2 July 17	28 3/4 Aug 17	Long Bell Lumber (Md) A	No par	28 3/4	28 3/4	28	28 1/4	28 1/4	28 3/4	28 3/4	28 3/4	27 3/4	28	1,500
40 Jun	11 Aug 1	11 1/2 Aug 2	11 1/2 Aug 2	Long Island Lighting Co.	No par	11 1/2	11 3/8	11 1/8	11 3/4	11 3/4	12 1/4	12 1/4	12 3/4	12	12 1/4	11,000
40 Jun	27 1/2 Dec	22 1/2 July 18	28 Mar 4	"When issued"	No par	24 1/2	24 7/8	24 1/8	24 7/8	24 3/8	24 7/8	24 3/4	24 7/8	24 3/4	24 7/8	2,500
40 Jun	172															

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	LOW AND HIGH SALE PRICES				Thursday Aug. 24	Friday Aug. 25	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
66 1/2	Jun	101	Dec	94	July 26	128 1/2	May 20	Minn Min & Mfg common	No par	113	113	110	110	110	110	112 1/2	112 1/2	1,000
104	Jun	108	Dec	105 1/2	July 25	108 1/2	Jan 5	\$4 preferred	No par	*105	106 1/2	*105	106 1/2	*105	106 1/2	*105	106 1/2	7,900
10 1/2	Jun	14 1/2	Jan	9 1/2	July 12	15 1/2	Jan 9	Minneapolis-Moline Co common	1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	40
67 1/2	Jun	80	Feb	67	July 19	81	Jan 6	\$5.50 1st preferred	100	*72	74	73 1/2	73 1/2	74	74	*74 1/2	76	1,400
16 1/2	Jun	22 1/2	Nov	16	Jun 27	22 1/2	Jan 10	\$1.50 2nd conv preferred	25	20	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,500
38 1/2	Jun	54 1/2	Jan	46 1/2	Jan 25	66 1/2	Aug 11	Minnesota Power & Light Co. No par	10	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,300
7 1/2	Jun	10 1/2	Oct	9 1/2	Jan 3	12 1/2	May 22	Mission Corp	10	65 1/2	66	65	65 1/2	63 1/2	64 1/2	64 1/2	64 1/2	12,300
3 1/2	Jun	6	Jan	4 1/2	Jan 3	7 1/2	Aug 16	Mission Development Co	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,600
15 1/2	Jun	25 1/2	Mar	21 1/2	Jan 3	34	Aug 24	Mo-Kan-Texas RR com	No par	32 1/2	33 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	40,500
3 1/2	Aug	5 1/2	Aug	4 1/2	Feb 10	10 1/2	Mar 20	7% preferred series A	100	8 1/2	8 1/2	8	8 1/2	8	8	8 1/2	8 1/2	3,400
25	Jun	35	Jan	16	Apr 4	37 1/2	May 19	Missouri Pac RR 5% conv pfd	100	36	36 1/2	35 1/2	36	36 1/2	37	36 1/2	37 1/2	2,200
9	Jun	12 1/2	Dec	11 1/2	Jan 13	15 1/2	Jun 2	Mohawk Carpet Mills	1.25	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
21 1/2	Jan	26 1/2	Nov	24 1/2	Jan 13	30 1/2	Aug 24	Mojud Hosiery Co Inc	No par	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	30	30	1,700
45 1/2	Jan	57 1/2	Dec	54	July 26	70 1/2	Jun 12	Monarch Machine Tool	No par	57 1/2	59	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	18,900
103 1/2	Jun	113	Dec	111 1/2	Jun 27	121 1/2	Jun 12	Monsanto Chemical Co com	5	118	118	119	119	*116	120	48 1/2	59 1/2	700
10	Jan	14 1/2	Dec	10 1/2	Jun 30	13 1/2	Feb 3	\$4 conv pfd series B	No par	11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	600
47 1/2	Jun	59 1/2	Mar	49 1/2	July 13	61 1/2	Jun 1	Montana-Dakota Utilities Co	5	21 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	11,900
10 1/2	Jan	13 1/2	Dec	12 1/2	Jun 27	15 1/2	Aug 7	Montana Power Co (The)	No par	55 1/2	55 1/2	55	55 1/2	55 1/2	55 1/2	54 1/2	55	13,100
16 1/2	Jun	23 1/2	Jan	16 1/2	Jan 22	20 1/2	Jan 18	Montgomery Ward & Co	No par	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,300
14	Jun	26 1/2	Dec	23 1/2	Jan 3	53 1/2	Jun 8	Moore-McCormick Lines	5	16 1/2	16 1/2	16 1/2	16 1/2	*16 1/2	17	16 1/2	17	800
16 1/2	Jun	27 1/2	Dec	26 1/2	Jan 3	42 1/2	Aug 24	Morrell (John) & Co	No par	44	45 1/2	43	43 1/2	43 1/2	44 1/2	41 1/2	43	11,800
15 1/2	Jun	23 1/2	Dec	20 1/2	July 17	25 1/2	Jan 7	Motorola Inc	10	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	42	40 1/2	41 1/2	18,100
11 1/2	Jun	17 1/2	Jan	13 1/2	Jan 25	17 1/2	Jan 7	Motor Products Corp	No par	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,900
9 1/2	Dec	11	Jan	9 1/2	Jan 29	13	Aug 10	Motor Wheel Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	16 1/2	11,200
38 1/2	Feb	50 1/2	Dec	44	Jun 29	52 1/2	Mar 7	Mueller Brass Co	1	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	1,100
108 1/2	Oct	112 1/2	Mar	108 1/2	July 12	113	Mar 17	Munsingwear Inc	1	45 1/2	45 1/2	44 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	9,400
10	Jun	15 1/2	Dec	15	Jan 13	22 1/2	Aug 23	Murphy Co (G C) common	100	*110 1/2	111	*110 1/2	111	*110 1/2	111	*110 1/2	111	40
30 1/2	Mar	39	Oct	36 1/2	Jan 13	49 1/2	Aug 23	4% preferred	10	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	21 1/2	21 1/2	25,100
41	July	51	Jan	43	Jan 13	53 1/2	Jun 12	Murray Corp of America com	10	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,000
								Myers (F E) & Bros	No par	*47 1/2	48 1/2	*47	48 1/2	*47 1/2	48 1/2	*47 1/2	50	500
N																		
10 1/2	Jun	17 1/2	Dec	16	July 13	22	May 20	Nash-Kelvinator Corp	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	63,600
22	Jun	32 1/2	Dec	32	Jan 3	44 1/2	July 25	Nashville Chatt & St Louis	100	*42 1/2	43 1/2	42 1/2	43	42 1/2	42 1/2	*41 1/2	42 1/2	390
17 1/2	Jun	24 1/2	Dec	23	Jan 3	28 1/2	Aug 17	National Acme Co	1	27 1/2	28	27 1/2	28	*27 1/2	28 1/2	27 1/2	28	1,300
5	Jan	9 1/2	Apr	6 1/2	Jun 29	9 1/2	Aug 2	National Airlines	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9	6,500
9 1/2	Jun	18	Dec	14 1/2	July 12	23	May 27	National Automotive Fibres Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,400
10 1/2	Jun	13 1/2	Dec	12	Jan 13	18 1/2	Aug 1	National Aviation Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
30 1/2	Jun	40 1/2	Dec	31 1/2	July 12	39 1/2	Jan 17	National Biscuit Co common	10	34 1/2	34 1/2	34 1/2	35	34 1/2	35	34 1/2	35	6,200
170 1/2	Mar	185 1/2	Sep	175 1/2	Jun 30	186	Jan 8	7% preferred	100	*182 1/2	183 1/2	182 1/2	182 1/2	*182 1/2	184 1/2	*182 1/2	184 1/2	140
4 1/2	Jun	7 1/2	Mar	5 1/2	July 13	8 1/2	Apr 29	National Can Corp	10	7 1/2	8	7 1/2	7 1/2	7 1/2	8	7 1/2	7 1/2	4,700
30 1/2	Jun	36 1/2	Nov	31	July 13	39 1/2	Mar 23	National Cash Register	No par	34 1/2	34 1/2	34 1/2	35	34 1/2	35	34 1/2	34	9,000
5 1/2	Jun	8 1/2	Aug	7 1/2	July 12	10	Feb 15	National City Lines Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800
5	Jun	9 1/2	Jan	6 1/2	Jun 27	9 1/2	Aug 8	National Container Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,800
9 1/2	Jun	12	Jan	10 1/2	Jun 27	12 1/2	Jan 17	National Cylinder Gas Co	1	11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	1,900
27 1/2	Feb	39 1/2	Dec	36	July 17	44 1/2	Aug 17	National Dairy Products	No par	43 1/2	44	43	43 1/2	43 1/2	44	42 1/2	43 1/2	5,300
13 1/2	Feb	17 1/2	Aug	14 1/2	Mar 30	18 1/2	Jun 23	National Department Stores	5	18 1/2	18 1/2	18 1/2	18	18 1/2	18 1/2	17 1/2	18	2,100
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NEW YORK STOCK RECORD

Range for Previous Year 1949

LowestHighest

\$ per share\$ per share

Range Since Jan. 1

LowestHighest

\$ per share\$ per share

11½ Mar

7¼ Nov

51 Sep

29 Aug

18 Feb

30% Jan

50 Jun

27½ Jun

89 Feb

135 Jan

2% Jun

29½ Jun

3¼ Jun

8 Jan

13 Jun

36 Dec

95% Jun

8½ Jun

14 Jan

10% Jan

71 Apr

40 Jan

21% Nov

34 Sep

64 Jan

108 Dec

16% Dec

79 Jan

64% Dec

11½ Apr 1

7½ Jan 3

49 July 12

27½ Jan 11

15½ July 27

30½ July 26

48 July 26

28% Apr 3

98½ July 13

142½ July 21

2% Jan 29

36 Jan 28

3% Jun 29

8 Jun 27

18% Apr 17

34½ Jan 13

102 Aug 15

6% Feb 1

15% Aug 23

104½ Jun 7

27 Aug 16

42½ Jun 23

108% Feb 1

18% Apr 4

82 Jan 14

73% May 19

21 Jan 6

104 Feb 25

21½ Apr 8

46½ Jan 11

2% Aug 21

33% Aug 22

9% Jan 20

14% July 11

7% Aug 10

19% Aug 10

38% Mar 17

61 Feb 24

10½ Aug 24

28 Feb 10

34½ Jan 7

109 May 9

27½ May 24

19% July 26

52 Jun 23

Par

3

100

10

No par

2.50

No par

No par

100

100

1

No par

3

No par

100

1

No par

100

50

10

29 Jan

96% Feb

7¼ May

28 Nov

21 Mar

102 Jan

9% Jun

40% Jun

36% Jun

48% Mar

20% Jan

23% Jun

110% Apr

98 Jan

105 Apr

37% Dec

137 Dec

13 Dec

12 Apr

35 Dec

108 Dec

13% Nov

57% Dec

53% Jan

58 Oct

24% Nov

26% May

117 Sep

104% Dec

110% Sep

30½ Aug 22

107 July 14

10% Jun 29

7½ July 12

28 July 13

103 July 12

11½ Jan 13

19% July 12

51% Jan 25

44% Mar 27

56 Jan 5

23% July 20

23% July 18

113% Aug 17

103 July 14

106% Apr 18

36% Feb 6

139 May 19

15 July 25

12 Mar 4

37% Feb 6

107 Jan 6

15% Aug 18

25 Jun 8

75% May 1

58% Aug 23

60% Aug 18

27% May 26

26% Mar 17

116% Mar 23

106% Jun 9

110% Feb 24

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NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES								
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
21% Jun	30% Feb	30% Jan 13	41 Aug 18	Rayonier Inc common	1	39 1/2	40 1/2	38 1/2	39 1/2	*39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	5,800
26% Jun	34% Feb	34% Jan 13	34% Jun 12	62 preferred	25	34 1/2	34 1/2	34 1/2	34 1/2	*34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	900
17% Jun	23% Jan	23% Jan 13	23% Jun 12	Reading Co common	50	23 1/2	24	23 1/2	24	24	24	24	24	24 1/2	24 1/2	4,400
34% Nov	43% Jan	35 Jun 19	34% Feb 8	4% non-cum 1st preferred	50	39 1/2	39 1/2	*38	40	*39	40	*39	40	*39	40	100
28% Jun	38% Jan	30 July 3	14% Mar 22	4% non-cum 2nd preferred	50	*33 1/2	33 1/2	*33 1/2	34 1/2	*33 1/2	34 1/2	*33 1/2	34 1/2	*33 1/2	34 1/2	---
10% Jan	13% Apr	10% Jun 30	14% Jun 2	Real Silk Hosiery Mills	5	13 1/2	13 1/2	13 1/2	13 1/2	x13	13	*13	14	*13	14	600
15% Jan	23% Jan	15 July 17	18 Jan 3	Reed Roller Bit Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	17	17	17	17	17	17 1/2	800
11% Jan	16% Oct	12% Mar 30	16% July 27	Reeves Bros Inc	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
4% Jun	8 1/2 Jan	7 Jan 6	9 1/2 Jan 11	Reis (Robt) & Co	10	8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	200
18% Jan	27 Dec	22 Feb 9	28 1/2 Jun 22	Reliable Stores Corp	No par	*24 1/2	26	*24 1/2	26	*24 1/2	26	*24 1/2	26	*24 1/2	26	---
6% Jun	9% Jan	8 July 3	11 Feb 7	Reliance Mfg Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800
60 Aug	60 Nov	56 Aug 1	62 1/2 May 15	Conv pfd 3 1/2 series	100	*58	59	*58	59 1/2	*58	59 1/2	*58	59 1/2	*58	59 1/2	---
8% Apr	12% Dec	10% July 17	14% Feb 20	Remington-Rand common	50c	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	18,600
73 Jun	90 Nov	85 Jan 20	93 1/2 Aug 22	\$4.50 preferred	25c	*92	95	*92	95	*90	94	*91	91	*91	91 1/2	400
6% May	12% Jan	10% Jan 13	17% Aug 16	Reo Motors Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	---
4% Jun	8% Jan	5% Jan 25	14 1/2 July 25	Republic Aviation Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,000
2 1/2 Jan	4% Dec	3 July 13	5% Jan 30	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	4 1/4	4	4 1/4	4	4 1/4	3 1/2	3 1/2	1,000
8% Jan	10 Dec	8 1/2 Jun 30	11% Feb 1	\$1 convertible preferred	10	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	*10 1/2	4,200
17 Jun	27% Jan	23% Jan 13	39% Aug 21	Republic Steel Corp com	No par	38 1/2	39 1/2	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	41,900
91% Jun	110 Jan	103 Jan 3	112 1/2 Aug 15	6% conv prior pfd series A	100	*112	112 1/2	*112 1/2	112 1/2	112	112 1/2	112	112 1/2	111 1/2	111 1/2	800
10% Jun	16% Jan	14% Jan 3	25 1/2 Aug 7	Revere Copper & Brass com	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,100
81 Aug	100 Dec	99 1/2 Jan 18	108 Jun 6	5 1/4% preferred	100	*108	109 1/2	*108	108	*108	109 1/2	*108	109 1/2	*108	109 1/2	10
4% Aug	6% Dec	5 July 13	7 1/2 May 16	Rexall Drug Inc	2.50	6	6 1/4	6	6	6	6	6	6	5 7/8	6	1,500
18% Jun	23% Jan	20% Jan 13	32 1/2 Aug 23	Reynolds Metals Co com	No par	29 1/2	30 1/2	29 1/2	31 1/2	31 1/2	32 1/2	30 1/2	32	30	30 1/2	15,900
98 Sep	103 Feb	100 Jan 3	115 1/2 Aug 25	5 1/2% convertible preferred	100	111 1/2	111 1/2	112 1/2	112 1/2	114	114	113 1/2	113 1/2	114 1/2	115 1/2	---
4% Jun	10 Dec	9 Jan 26	13 1/2 Jun 23	Reynolds Spring Co	1	11 1/2	11 1/2	11	11	10 1/2	10 1/2	11	11	10 1/2	10 1/2	1,500
34% Jan	39% Oct	33% Aug 3	39% Jan 7	Reynolds (R J) Tob class B	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	5,000
42% Mar	40 Sep	42% Aug 9	50 Jan 10	Common	10	*42	45	*42	45	*42	45	*42	45	*42	45	---
85% Jan	98 Aug	94 1/2 Jan 5	99 1/2 Mar 31	Preferred 3.60% series	100	*97	98	*97 1/2	98	*97 1/2	98	*97 1/2	98	*97 1/2	98	100
102% Jan	108 1/2 Nov	x105 1/2 Mar 8	108 1/2 Jun 2	Preferred 4.50% series	100	107 1/2	107 1/2	*107 1/2	108 1/2	*107 1/2	108 1/2	*107 1/2	108 1/2	108	108	80
13% Jan	21% Dec	19 Jan 13	26 Aug 18	Rheem Manufacturing Co	1	x25	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	2,200
24% Jan	42% Dec	37% Feb 14	49 1/2 Aug 11	Richfield Oil Corp	No par	47	48 1/2	46 1/2	47	46 1/2	47 1/2	47 1/2	48 1/2	46	46 1/2	19,100
16% Jun	21 Jan	15 1/2 July 13	21 1/2 July 28	Ritter Company	No par	*20 1/2	21	20 1/2	20 1/2	*20 1/2	21	*20 1/2	21	*20 1/2	21	100
x3% Jun	5 1/2 Jan	4 1/2 Jan 3	6 1/2 Jun 8	Roan Antelope Copper Mines	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1
15 Mar	21 Dec	19% Mar 24	27% Aug 21	Robbins Mills Inc	20	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	2,400
7% Jun	12% Dec	12 Jan 13	23% Jun 22	Robertshaw-Fulton Controls	1	18	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20,000
36 Jun	68% Dec	60% Jan 13	88 Jun 22	Rochester Gas & El Corp	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,500
96% Apr	105 Dec	102 Mar 17	107 May 12	Kohm & Haas Co common	20	78 1/2	79 1/2	78	78 1/2	78	78	77	78	76 1/2	76 1/2	100
10% Jun	19% Nov	15 Jun 6	19 1/2 Feb 1	4% preferred series A	100	*104	106	*104	106	*104	106	*104	106	*104	106	---
16 Jun	21% Dec	18 July 13	23 Feb 28	Ronson Art Metal Works Inc	1	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	3,900
39% Apr	61 1/2 Nov	43% July 28	61 May 11	Royal Typewriter	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600
8% Sep	12% Mar	8 July 13	12% Apr 1	Ruberoid Co (The)	No par	48	48 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	49	48 1/2	48 1/2	1,500
103% Jan	108 Oct	105 1/2 Feb 20	109 July 12	Ruppert (Jacob)	3	9	9	*8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	*8 1/2	9	400
16% Jan	33% Dec	26% July 12	37 Mar 4	Safeway Stores common	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32	32	31 1/2	32	4,700
109% Apr	113% Feb	x110 1/2 Jun 19	114 Mar 7	5% preferred	100	111 1/2	111 1/2	*111 1/2	112	112	112	111 1/2	111 1/2	111 1/2	111 1/2	110
35% May	48% Jan	34 Mar 24	45 1/2 Aug 22	St Joseph Lead Co	10	44 1/2	45	44 1/2	45 1/2	x44 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	---
7% Jun	12% Jan	9% Jan 27	15 July 25	St L-San F Ry Co com vtc	No par	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	19,200
31 Jun	43% Dec	42 1/2 Jun 30	54 1/2 July 25	Preferred series A 5% vtc	100	53 1/2	54	53	53 1/2	53 1/2	54	53 1/2	54	52 1/2	54 1/2	4,400
87 Jun	131 1/2 Dec	128 Jan 26	170 Aug 23	St Louis Southwestern Ry Co	100	166 1/2	166 1/2	169	169	170	170	170	175	170	175	---
78 Jun	100% Nov	98 Jan 24	115 Aug 17	5% non-cum preferred	100	*110	120	*110	120	*110	115	*110	115	115	115	10
6% Jun	9 1/4 Jan	7% July 13	10 1/2 Aug 24	St Regis Paper Co common	5	10	10 1/2	9 1/2	10	9 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	61,000
77 July	87 May	85 Apr 6	94 Aug 22	1st pfd 4.40% series A	100	*94	94 1/2	94	94	*93	94 1/2	94	95	*94	96 1/2	150
9% Jun	13% Dec	12% Jan 13	20 1/2 May 24	Savage Arms Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,300
22 1/2 Jun	31% Dec	29% May 10	40% Aug 8	Schenley Industries Inc	1.75	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	9,600
90 Jun	98 Nov	94 Feb 6	100 1/2 Jun 21	New	1.40	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	2,300
x103 1/2 Jun	108 Oct	105 1/2 Feb 20	109 July 12	Scott Paper Co new com	No par	*99	100	*99 1/2	100	100	100	100 1/2	100 1/2	*100 1/2	101	---
78 Jun	91% Mar	84% Jan 9	94 Apr 19	\$3.40 preferred	No par	107 1/2	107 1/2	*106 1/2	108	*106 1/2	108	*106 1/2	108	*106 1/2	108	10
94% Jun	104 Oct	104 Jan 7	111 Aug 21	4% preferred	No par	30 1/2	31	30 1/2	30 1/2	30 1/2	31	30 1/2	31	30 1/2	30 1/2	2,100
2% Jan	14 Jan	12% July 12	16 Mar 27	Scoville Mfg Co common	25	*91 1/2	93 1/2	*91 1/2	93 1/2	*91 1/2	93 1/2	93 1/2	93 1/2	92 1/2	92 1/2	20
83 Jan	91 Sep	86 1/2 Jan 5	92 Mar 2	3.65% preferred	100	111	111	*110 1/2	111 1/2	*110 1/2	111 1/2	*110 1/2	111 1/2	*110 1/2	111 1/2	1
13% Jun	21% Dec	20 Jan 3	34 1/2 Aug 22	4.30% preferred	100	13 1/2	13 1/2	*13 1/2	14	*13 1/2	14	13 1/2	14	13 1/2	13 1/2	1,900
47% Jun	62 Dec	60 Jan 3	74 1/2 July 27	Scranton Elec Co (The) com	5	*88	89 1/2	*88 1/2	89 1/2	*89	90	*89	90	*89	90	---
16% Jan	19% Sep	16% July 26	21 1/2 Feb 2	3.35% preferred	100	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	7,400
36% Feb	56 Dec	47 1/2 Jan 25	82 May 11	Seaboard Air Line com vtc	No par	*75	77	*75 1/2	78 1/2	*74 1/2	76 1/2	*75	76 1/2	*75	76 1/2	100
5% Jan	11% Dec	10 1/2 Jan 31	15 1/2 Mar 17	5% preferred series A	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,700
33% Jun	44% Dec	40 July 17	48 1/2 Jun 9	Seaboard Finance Co	1	*74 1/2	75 1/2	74	75 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73	73	1,500
9% Jun	16% Dec	14 1/2 July 28	20 May 20	Seaboard Oil Co of Del	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000
4% Jun	6% Jan	5 1/2 Jan 3	9 Aug 15	Seagrave Corp	5	45	45 1/2	44 1/2	45 1/2	44 1/2	45	44 1/2	45	44 1/2	45 1/2	13,500
6 1/2 Jun	11 1/2 Dec	8 1/2 July 13	14 1/2 May 31	Sears Roebuck & Co	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	4,100
77 Jun	101 1/2 Feb	90 1/2 Mar 13	98 1/2 May 17	Seeger Refrigerator Co	5	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300
24% Jun	31% Dec	30 1/2 Aug 25	32 1/2 Aug 23	Sieberling Rubber Co	1	10 1/2	10 1/2									

For footnotes see page 34.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24		Friday Aug. 25
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
15 Jun	70 Sep	61 Jan 25	72 3/4 Jun 9	Standard Oil of California	No par	71 3/4	72 3/4	71	71 3/4	71 3/4	72 3/4	72 1/4	72 1/4	71 3/4	72	10,200
5 1/2 Jun	45 1/2 Nov	42 1/2 Feb 14	55 1/4 July 28	Standard Oil of Indiana	No par	54	54 1/2	53 1/2	54 1/2	54 3/4	54 1/2	55	54 1/2	54 1/2	54 1/2	11,200
1 Jun	74 1/4 Nov	66 Jan 25	82 1/2 Aug 21	Standard Oil of New Jersey	25	81 1/4	82 1/2	80 3/4	81 3/4	81 3/4	82	81 1/2	82 1/4	80 1/4	81 3/4	29,500
20 Jun	27 1/2 Oct	25 1/4 Jan 4	32 3/4 Aug 23	Standard Oil of Ohio common	10	31 1/2	32 1/2	31 3/4	32 1/2	32	32 3/4	32	32 3/4	31 1/2	32 1/2	15,600
96 1/2 May	102 1/2 Dec	101 Feb 21	104 Aug 17	3 3/4% preferred series A	100	102 3/4	103 3/4	103 1/4	103 1/4	103 1/4	104	103 1/4	104	103 1/2	103 1/2	200
12 Jun	20 1/2 Dec	18 1/2 July 13	20 Jun 22	Standard Steel Spring common	1	20 1/2	21 1/4	21 1/4	21 3/4	21 1/4	21 3/4	21 3/4	21 1/2	21	21 3/4	6,500
40 Jun	48 Dec	48 Jan 6	52 1/2 Jun 23	4% convertible preferred	50	50 1/4	50 1/4	50	50	49 1/2	49 1/2	49 1/2	49 1/2	48 1/2	49 3/4	1,000
*27 Jun	38 1/2 Jan	26 1/2 Mar 1	35 Aug 3	Starrett Co (The) L. S.	No par	*33	34 1/4	34	34	*34 1/4	35	*34 1/4	35	34 1/4	34 1/4	400
10 July	3 Jan	12 1/2 July 14	15 Jan 26	Stearns Bros Stores Inc	1	*14 1/4	14 1/2	*14 1/4	14 1/2	*14 1/4	14 1/4	*14 1/4	14 1/2	*14 1/4	14 1/4	500
15 Oct	41 1/2 Aug	34 July 12	39 1/2 Feb 10	Sterling Drug Inc common	5	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	4,900
94 Jan	100 Jan	98 Feb 21	101 1/2 Aug 21	3 1/2% preferred	100	101 1/2	102 1/2	101 1/4	101 1/4	*100 3/4	101 3/4	*100 3/4	101 1/2	*100 3/4	101 3/4	50
24 1/4 Jan	33 1/2 Dec	30 1/2 Apr 27	42 1/2 Aug 24	Stevens (J. P.) & Co Inc	15	40 1/4	41	40 3/4	41	40 3/4	41 1/4	41 1/4	42 1/2	41 1/2	42	7,300
9 1/2 Jan	14 1/2 Jan	12 Jan 3	21 1/2 Apr 21	Stewart-Warner Corp	5	16 1/2	16 1/2	16 1/4	16 1/2	16	16 1/4	16	16 1/4	15 1/2	15 1/2	5,400
9 1/2 Jan	13 1/2 Dec	10 1/2 Jun 27	14 1/4 Aug 7	Stokely-Van Camp Inc common	1	13	13 1/2	13	13 1/4	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	4,000
15 1/4 Jan	18 1/4 Dec	16 3/4 July 5	18 1/4 Jan 4	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	600
12 1/2 Feb	21 1/2 Dec	16 3/4 July 13	23 1/4 Apr 27	Stone & Webster	No par	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/4	18 1/2	5,400
16 1/2 Feb	28 Dec	25 1/4 July 17	35 1/2 Jun 9	Studebaker Corp	1	32	32 1/2	31 1/2	32	31 1/2	32	31 1/2	31 1/2	30 1/4	31	33,100
28 1/2 Jun	52 Dec	38 1/2 July 13	71 Mar 7	Sunbeam Corp	No par	44 1/4	44 3/4	43 3/4	44	43	43 3/4	43 1/2	43 3/4	42 1/2	43 1/2	2,700
6 1/2 Feb	9 1/2 Oct	8 1/2 July 17	11 Jun 12	Sun Chemical Corp common	1	9 1/2	10	9 1/2	10	10	10	10	10	9 3/4	9 1/2	2,000
90 Jan	96 Sep	95 1/2 Jan 20	101 Apr 18	\$4.50 series A preferred	No par	*97 1/2	100	*97 1/2	99	*97 1/2	99	*97 1/2	99	*97 1/2	99	---
52 1/2 Feb	66 1/2 Oct	55 1/2 Feb 15	66 1/4 Aug 24	Sun Oil Co common	No par	65 1/4	65 1/2	65 1/2	65 1/4	*65 1/2	65 1/2	66	66 1/4	65 1/2	66	2,300
117 Jan	122 Dec	118 1/2 Jan 14	122 Jan 9	Class A 4 1/2% preferred	100	120 1/2	120 1/2	*119	120 1/2	*119	120 1/2	119	119	*118 1/2	120	170
9 Jun	11 1/4 Dec	10 1/2 Jan 25	15 Aug 21	Suntay Oil Corp common	1	14 1/2	15	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	14 1/4	14 1/2	48,600
15 July	17 1/4 Jan	16 1/4 Jan 30	22 May 9	4 1/4% preferred series A	25	21	21	*20 3/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21	21	1,900
16 1/4 Jun	21 1/4 Sep	19 Jan 25	25 Aug 21	4 1/2% conv pfd series B	25	25 1/2	25 1/2	25 1/2	25 1/4	24 1/2	25 1/4	25 1/2	25 1/4	24 1/2	24 1/2	10,100
---	---	14 1/2 July 12	18 1/2 Aug 21	5 1/2% conv 2nd pfd ser 1950	20	18 1/4	18 1/2	18	18	18 1/2	18 1/4	18 1/2	18 1/4	18	18	4,400
36 1/4 Feb	60 1/2 Dec	49 July 13	63 1/4 Apr 11	Sunshine Biscuits Inc	12.50	53 3/4	53 3/4	53 3/4	54 1/2	53 3/4	54	53 3/4	53 3/4	53 1/2	53 1/2	1,700
7 1/2 Mar	12 1/2 Sep	8 1/4 July 12	11 1/4 May 11	Sunshine Mining Co	10c	10 1/4	10 1/2	10 1/4	10 1/2	10 3/4	10 3/4	10 3/4	10 3/4	10 1/2	11	23,100
127 Jun	227 Dec	195 Jan 3	335 Aug 4	Superior Oil of California	25	*290	303	*288	299	295	296	*298	307	300	303	500
8 1/4 Aug	14 1/4 Jan	9 3/4 Mar 30	15 1/2 July 27	Superior Steel Corp	50	14 1/2	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/2	14 1/2	14	14 1/4	9,800
30 3/4 Jun	41 1/2 Dec	35 July 17	45 1/4 Aug 23	Sutherland Paper Co com	10	*44	45	*43 3/4	44 3/4	44 3/4	45 1/4	44 1/4	45 1/4	*42 1/4	44	1,100
106 1/2 Dec	108 1/2 Dec	103 July 13	115 1/2 Aug 25	4 1/2% preferred	100	*113 1/4	114 1/4	113 1/4	113 1/4	113 1/4	114 1/2	*115 1/4	117 1/2	114 1/2	115 1/2	760
7 1/4 Feb	11 1/4 Nov	9 1/2 July 11	13 Apr 4	Sweets Co of America (The)	4.16 1/4	*10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/2	10 1/2	10 3/4	10 1/2	10 1/2	1,600
27 1/2 Jun	36 1/2 Dec	33 1/2 Jun 29	39 Aug 17	Swift & Co	25	38 3/4	39	38 1/2	39	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	4,800
8 1/2 Jun	12 Feb	9 1/4 Jan 3	15 1/2 Mar 6	Swift International Ltd	---	14	14 1/4	14 1/4	14 1/2	13 3/4	14	14	14	13 3/4	13 3/4	1,800
17 1/4 Aug	24 1/2 Jan	18 1/4 July 13	26 1/2 Apr 16	Sylvania Elec Prod Inc com	No par	22	22 1/2	21 1/2	22	21 3/4	22	21 1/2	22 1/4	21 1/2	22 1/4	9,200
76 1/2 Sep	89 Mar	79 Jan 4	88 1/2 May 31	S4 preferred	No par	*83	84 1/2	84 1/2	84 1/2	84 1/2	86 1/2	86	86	85	85	190
3 1/2 Jun	6 1/2 Nov	5 1/2 Jan 3	8 1/4 Aug 3	Symington Gould Corp	1	7 1/2	8 1/4	7 1/2	8	8	8	7 1/2	8	7 1/2	7 1/4	5,000

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9% Jun	12% Dec	11 1/2 July 11	12% May 26	Talcott Inc (James)-----	9	*12 1/8	12 1/4	*12 1/8	12 1/4	*12 1/8	12 1/4	*12 1/8	12 1/4	---
2 1/4 Jun	6% Dec	4% Apr 10	7 1/2 Apr 18	Telaotograph Corp-----	5	*5 1/2	5 3/4	*5 1/4	5 1/2	*5 1/4	5 1/2	*5 1/4	5 1/2	400
13 3/4 Jun	18 Nov	17 Jan 3	21 Aug 22	Tennessee Corp-----	5	20 5/8	20 3/4	20 3/4	20 1/2	20 3/4	20 1/2	19 3/4	20 3/8	2,700
48% Jun	65% Nov	59 1/4 Jan 25	73% Aug 24	Texas Co-----	25	72 3/8	73 1/2	72 3/8	73 1/4	73	73 3/4	73 1/4	73	14,700
11 1/4 Jun	18% Nov	15% Jan 13	23 Aug 4	Texas Gulf Producing Co-----	10	22	22 1/2	21 3/4	21 3/4	21 3/4	21 1/2	21 1/2	21 3/8	6,500
56 Jun	70% Dec	63% July 13	76 Aug 22	Texas Gulf Sulphur-----	No par	75	75 1/2	75 1/2	76	x74 5/8	75 3/4	75 3/8	76	7,600
16 1/2 Jun	26% Nov	20 1/4 Feb 16	34% Aug 4	Texas Pacific Coal & Oil-----	10	33 3/8	34 1/2	33 3/8	33 3/4	33 3/8	33 1/2	32 3/8	33 1/2	9,500
				Texas Pacific Land Trust-----		68	69 1/4	67 1/2	67 1/2	67 1/2	67 1/2	67 1/4	68	3,000
33 1/2 Feb	58% Dec	53 July 17	69% Aug 21	Sub share certificates-----	1	57	57	56 3/4	57	*56 1/8	56 3/4	56	56 1/2	800
36 Jun	48 Dec	44 Feb 14	60% July 26	Texas & Pacific Ry Co-----	100	12 7/8	13 1/8	12 7/8	12 7/8	*12 7/8	12 7/8	12 1/4	12 3/4	7,000
8 Jun	11 1/4 Dec	10 Jun 30	14 July 28	Textron Inc common-----	50c	-16 1/4	16 1/8	16 1/8	16 3/8	16 1/8	16 1/8	15 3/4	16	800
13 1/4 July	15% Jan	14 Jun 30	17 1/4 July 31	\$1.25 conv preferred-----	No par	9	9 1/8	9 1/8	10 1/4	9 1/4	10	9 7/8	9 7/8	3,400
4 3/4 Mar	8% Nov	7 1/4 Jan 3	14 Apr 1	Thatcher Glass Mfg Co common-----	5	33 3/4	33 3/4	33 3/4	35 3/4	*35	35 3/4	35	34 1/2	720
25 1/2 Apr	32 1/4 Aug	30 1/4 Jan 3	43 Apr 1	\$2.40 conv preference-----	No par	*12 3/4	13 3/4	*12 3/4	13 3/8	*12 3/4	13 3/8	*12 3/4	13 3/8	---
12 Dec	14 Oct	12 1/2 July 3	15 1/4 Jan 17	The Fair-----	No par	7 1/8	7 3/8	7 1/8	7 1/4	7 1/8	7 3/8	7 1/8	7 1/4	2,600
4% Jun	6% Jan	5% Jan 3	7% Aug 10	Thermoid Co common-----	1	40 1/2	41	40 1/2	40 1/2	*40 1/2	41 1/2	40 1/2	41 1/2	90
35 Mar	*1 1/2 Oct	36 1/4 Jan 4	42 May 4	\$2.50 convertible preferred-----	50	*4	4 1/4	4	4 1/4	*4 1/4	4 1/4	4 1/4	4 1/4	400
1% Jun	7 1/2 Jan	3% Jan 5	5 1/2 Jun 7	Third Avenue Transit Corp-----	No par	23	23 3/8	23 3/8	23 3/4	23	23 3/4	23 3/4	23	3,300
14% Jun	20 Jan	17 1/2 Jan 3	24 May 24	Thomas Steel Co (The)-----	1	*6 1/8	6 3/8	6	6 3/8	*6 1/8	6 3/8	6	6 3/8	400
6 Nov	9 Mar	5 1/2 July 13	7 1/2 Jan 10	Thompson (J R)-----	15	62 3/4	63 1/4	62 1/4	62 3/4	62	62 1/2	63	63 1/2	2,600
		51% May 12	65% Aug 7	Thompson Products common-----	5	*99 1/2	99 3/4	99 1/2	99 1/2	100	100 1/8	*110	101 1/2	150
84 1/2 Apr	95 Dec	94 1/2 Jan 4	100% May 12	4% preferred-----	100	3	3	3	3	3	3 1/4	3 1/8	3 1/8	3,200
2 1/4 May	4% Oct	2% July 12	5% Feb 6	Thompson-Starrett Co com-----	No par	28 3/4	28 3/4	28 3/4	28 3/4	*29	30	30	29 3/4	600
23 1/2 May	40 Dec	27% July 28	42% Feb 6	\$3.50 preference-----	No par	29 1/4	30 1/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	4,600
19 1/8 Jun	25 1/2 Jan	22 Jan 3	30 1/4 Aug 7	Tide Water Associated Oil-----	10	19 1/4	19 3/4	19 1/2	20	19 3/8	19 3/8	18 3/4	19 1/2	48,900
13 1/4 Jun	19 Jan	13% Jun 27	20 Aug 22	Timken-Detroit Axle-----	5	40 3/8	40 3/4	40	40 3/4	40 3/8	40 3/4	40	40 1/2	4,100
3 1/2 Nov	43 1/4 Mar	33 1/2 July 14	42 Aug 7	Timken Roller Bearing-----	No par									

U

8%	Jun	10%	Dec	10	Feb 21	13%	Jun 22	Udylite Corp (The)-----	1	11½	11½	11½	11½	*11½	11½	11½	11½	1.100
39	Nov	46	Jan	39½	July 14	47	Apr 19	Underwood Corp-----	No par	x42½	43	42½	42½	42	42½	42½	41	1.700
109½	Feb	12½	Apr	10½	July 17	13½	Jan 10	Union Asbestos & Rubber Co-----	5	11½	12	12	12	12	12½	12	12½	1.300
19½	Jun	31½	Jan	26¾	Jan 13	34½	Aug 8	Union Bag & Paper Corp-----	No par	33½	34½	33	33½	33½	34½	33½	34	7.000
33½	Jun	45½	Dec	40½	July 17	51	May 10	Union Carbide & Carbon-----	No par	45½	46½	45½	46½	45½	46½	45½	45½	22.100
107	Jan	112	Aug	111½	Feb 2	114	July 7	Un El Co of Mo pfd \$4.50 ser-----	No par	*112½	112½	112½	113	112½	113	*112½	113½	180
94	Jan	96	Nov	96	Jan 30	103½	Aug 18	Preferred \$3.75 series-----	No par	*101	103½	*101½	103½	*101½	103½	*101½	103½	---
86½	Jan	94	Aug	90½	Jan 30	99½	Aug 15	Preferred \$4.50 series-----	No par	97	97½	*96	96	*96	97½	*96	97½	30
---	---	---	---	103	Jan 24	107½	May 23	Preferred \$3 series-----	No par	106	106½	*105½	106½	106½	106½	*105½	106½	120
25½	Jun	32½	Sep	24½	May 2	33	Aug 24	Union Oil of California-----	25	21½	32½	31½	31½	31½	32½	31½	33	39.300
73½	Jun	89½	Jan	81	Jan 27	99½	Aug 7	Union Pacific RR Co common-----	50	96	98½	97½	99½	98½	99½	98½	98	3.800
48	Apr	51½	Feb	50	Jan 9	54	Aug 21	4% non-cumulative preferred-----	50	53½	54	54	54	54	54	54	53½	1.100
30½	Dec	36½	Jan	31	May 12	34½	Mar 20	Union Tank Car Co-----	No par	32½	33½	33	33½	33	33½	33	33½	2.900
20½	July	27	Dec	25½	Jan 13	34½	Aug 1	United Aircraft Corp common-----	5	33	33½	32½	33	32½	33½	32½	33	8.500
104½	Jun	109½	Oct	106½	Jan 3	112	Mar 20	5% convertible preferred-----	100	108	109	*109	110½	*109	110½	*109	110½	14.400
10½	Jun	14½	Oct	13½	Jan 25	18½	Aug 1	United Air Lines Inc common-----	10	17½	17½	17	17½	17	17½	16½	17	1.000
61½	Jan	85½	Oct	79½	July 11	90½	Aug 1	4½% preferred-----	100	*87	89	88½	89	*87	89½	*87	89½	400
19½	Feb	31½	Dec	24½	July 17	33	Mar 29	United Biscuit of America-----	No par	27	27	26½	26½	26	26½	25½	26½	1.700
103	Jun	106½	Dec	106½	Jan 3	110	Feb 28	\$4.50 preferred-----	No par	109	109	*109	111	*109	111	*109	111	10
4½	Jun	9½	Oct	7½	Mar 28	12½	Aug 24	United Board & Carton Corp-----	10	12	12	11½	12	11½	12½	11½	12½	2.300
29½	Jun	38½	Jan	32½	July 12	40½	Apr 10	United Carbon Co-----	No par	36½	37½	*36½	37½	37½	37½	37½	37½	1.600
---	---	---	---	23	Jun 30	29	Aug 11	United-Carr Fastener-----	No par	*28½	30	29	29	28½	29	*28½	29	300
2½	Jun	3½	Oct	2½	July 12	4	Jan 12	United Cig-Whelan Stores com-----	30c	2½	3½	2½	3	3	3	2½	3	6.800
40½	Jun	47½	Sep	36½	July 11	50	Mar 3	\$3.50 convertible preferred-----	100	40½	41	*41	42	*41	41½	41	41	100
3½	Dec	3½	Dec	3½	Jan 3	4½	May 31	United Corp (Del)-----	1	4	3½	4	3½	4	3½	4	3½	121.100
3½	Jun	9½	Dec	8½	May 22	12½	Aug 21	United Dyewood Corp common-----	1	12½	12½	11½	12	11½	11½	11½	11½	3.600
45	Jun	70	Dec	58	July 17	78½	Mar 3	7% preferred-----	100	73	73½	72	72½	*70½	72	*70½	72	150
14½	Aug	22½	Jan	16	Mar 29	x22½	Aug 22	United Electric Coal Cos-----	5	21½	22	x21½	22½	22½	22½	21½	22	4.700
34½	Jun	42½	Dec	39	July 18	46½	Mar 28	United Engineering & Foundry-----	5	43½	44	44	44½	44½	44½	44½	44½	1.300
x44½	Jun	55½	Dec	50½	July 12	65½	Jun 13	United Fruit Co-----	No par	61½	63	62½	63	63½	63½	62½	63½	21.400
16	July	19½	Dec	14½	July 18	19½	Mar 22	United Gas Corp-----	10	18½	18½	18½	18½	18½	18½	18½	18½	28.400
18½	Feb	26½	Dec	22½	July 13	29½	Apr 18	United Gas Improvement Co-----	13½	23½	24½	24½	24½	24½	25½	25	25	3.400
9¼	Mar	13½	Sep	11½	Mar 30	15	July 28	United Merch & Mfrs Inc-----	1	14½	14½	14½	14½	14½	14½	14½	14½	10.500
19½	Jun	26	Dec	15½	July 13	24	Jan 3	United Paramount Theatres-----	1	18½	18½	18½	18½	18½	18½	18½	18½	8.300
19	Jun	25½	Dec	15½	July 13	23½	Jan 12	Certificates of interest-----	1	18½	18½	17½	18½	*18½	18½	18½	18½	1.400
18½	Feb	30%	Dec	27½	July 12	37	Aug 24	U S & Foreign Securities-----	No par	35½	36½	35½	36	35½	36½	36½	37	25.700
94	Mar	102½	Nov	100	Mar 18	106½	May 23	\$4.50 1st preferred-----	No par	*100½	101	*100½	101	*100½	101	*100½	101	---
12½	Jun	17½	Jan	14½	Jun 30	18½	May 19	U S Freight Co-----	No par	17	17½	17½	17½	17½	17½	17½	18	3.100
x89½	Jun	116½	Dec	90½	July 26	135	Jun 5	U S Gypsum Co common-----	20	103½	106½	104	106	105½	106½	106½	108½	5.000
175	Jan	187	Oct	181½	July 19	189	Mar 2	7% preferred-----	100	*184	187	187	187	186	186	*184½	187	20
6%	Jun	10½	Sep	8½	Jan 3	11½	May 16	U S Hoffman Machinery com-----	5	10½	10½	10½	10½	10½	10½	10½	10½	1.200
43	May	57	Jan	46½	Jan 4	54	Mar 29	4½% preferred-----	100	*52½	53½	*52½	53½	52½	53	*52½	53½	140
17½	Apr	26½	Oct	22	Mar 11	32½	Aug 3	U S Industrial Chemicals-----	No par	31½	31½	*30½	31½	31½	31½	31	31½	900
3%	Jun	9½	Dec	8½	Jan 10	21	Aug 18	U S Leather Co common-----	No par	20½	20½	19½	20	19½	19½	19½	19½	4.300
15½	Jun	30½	Dec	28½	Jan 9	62	Aug 18	Class A conv preferred-----	No par	60	62	58½	58½	58	59	58½	58½	1.200

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25	Shares	
11 1/2 Jan	16 1/2 Oct	14 1/2 Jun 27	18 Feb 4	14 1/2 Jun 27	18 Feb 4	U S Lines Co common	1	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,400	
7 1/2 Jan	8 1/2 Apr	7 1/2 May 10	8 1/2 Jan 9	7 1/2 May 10	8 1/2 Jan 9	4 1/2 preferred	10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	200	
38 Jun	49 1/2 Jan	34 1/2 July 13	49 1/2 Jan 10	34 1/2 July 13	49 1/2 Jan 10	U S Pipe & Foundry Co	20	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	8,100	
52 1/2 Jan	72 Dec	65 1/2 July 17	77 Jun 12	65 1/2 July 17	77 Jun 12	U S Playing Card Co	10	69 1/2 70	69 1/2 70	69 1/2 70	69 1/2 70	69 1/2 70	69 1/2 70	400	
19 1/2 May	30 Dec	23 1/2 July 12	31 1/2 Apr 18	23 1/2 July 12	31 1/2 Apr 18	U S Plywood Corp common	1	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	5,300	
82 Apr	93 1/2 Nov	88 1/2 July 5	97 1/2 Apr 11	88 1/2 July 5	97 1/2 Apr 11	3 1/2 preferred series A	100	93 94	93 94	93 94	93 94	93 94	93 94	10	
31 1/2 Aug	43 Jan	37 1/2 Jan 3	47 1/2 Apr 21	37 1/2 Jan 3	47 1/2 Apr 21	U S Rubber Co common	10	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	15,000	
112 1/2 Jun	133 Jan	126 1/2 Jan 18	142 1/2 Aug 24	126 1/2 Jan 18	142 1/2 Aug 24	8 1/2 non-cum 1st preferred	100	137 1/2 138	137 1/2 138	137 1/2 138	137 1/2 138	137 1/2 138	137 1/2 138	380	
33 1/2 Oct	46 1/2 Apr	33 1/2 Mar 31	41 1/2 Aug 24	33 1/2 Mar 31	41 1/2 Aug 24	U S Smelting Ref & Min com	80	39 1/2 41 1/2	39 1/2 41 1/2	39 1/2 41 1/2	39 1/2 41 1/2	39 1/2 41 1/2	39 1/2 41 1/2	11,600	
62 Oct	72 Mar	54 1/2 July 14	68 1/2 Mar 8	54 1/2 July 14	68 1/2 Mar 8	7 1/2 preferred	80	60 1/2 62	60 1/2 62	60 1/2 62	60 1/2 62	60 1/2 62	60 1/2 62	300	
20 1/2 Jun	26 1/2 Dec	25 1/2 Jan 13	39 Aug 23	25 1/2 Jan 13	39 Aug 23	U S Steel Corp common	No par	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	120,200	
129 1/2 Jun	140 1/2 Jan	139 Jan 4	149 Aug 17	139 Jan 4	149 Aug 17	7 1/2 preferred	100	147 147 1/2	146 1/2 146 1/2	146 1/2 146 1/2	146 1/2 146 1/2	147 147 1/2	147 147 1/2	1,300	
18 1/2 Jan	22 Nov	18 1/2 July 12	22 Feb 21	18 1/2 July 12	22 Feb 21	U S Tobacco Co common	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,300	
38 1/2 Jan	44 1/2 Sep	40 July 3	44 1/2 May 19	40 July 3	44 1/2 May 19	7 1/2 non-cumulative preferred	25	42 1/2 44	44 44	43 43	43 43	43 44	43 44	60	
4 1/2 Feb	6 1/2 Nov	5 1/2 Jan 26	6 1/2 May 19	5 1/2 Jan 26	6 1/2 May 19	United Stockyards Corp	1	6 6 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,200	
8 1/2 Jun	11 1/2 Nov	9 1/2 July 13	11 1/2 Apr 3	9 1/2 July 13	11 1/2 Apr 3	United Stores \$4.20 non-c 2d pfd	5	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	2,200	
80 Apr	92 Dec	91 1/2 May 3	100 Jan 26	91 1/2 May 3	100 Jan 26	8 1/2 convertible preferred	No par	90 1/2 92	90 1/2 92	92 92	92 92	91 94 1/2	90 94 1/2	100	
2 1/2 Jun	4 Jan	2 1/2 July 17	4 Apr 24	2 1/2 July 17	4 Apr 24	United Wall Paper Inc common	2	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	5,500	
21 Feb	27 1/2 Oct	24 Mar 30	27 1/2 Jan 9	24 Mar 30	27 1/2 Jan 9	4 1/2 convertible preferred	80	24 1/2 24 1/2	23 1/2 25	23 1/2 25	23 1/2 25	23 1/2 25	23 1/2 25	100	
12 1/2 Jun	17 1/2 Jan	15 Jan 3	22 Aug 18	15 Jan 3	22 Aug 18	Universal-Cyclops Steel Corp	1	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 22	21 1/2 21 1/2	900	
3 1/2 Feb	9 1/2 Sep	4 July 13	6 1/2 Apr 17	4 July 13	6 1/2 Apr 17	Universal Laboratories Inc	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,600	
19 1/2 Jan	25 1/2 Sep	20 1/2 July 27	25 Jan 9	20 1/2 July 27	25 Jan 9	Universal Leaf Tobacco com	No par	21 1/2 22	22 22	22 22	22 22	22 22 1/2	22 22 1/2	500	
156 Mar	170 Jun	161 Jan 16	177 July 28	161 Jan 16	177 July 28	8 1/2 preferred	100	175 177	175 175	174 177	174 177	174 177	174 177	10	
7 Feb	12 1/2 Dec	7 1/2 July 10	11 1/2 Feb 3	7 1/2 July 10	11 1/2 Feb 3	Universal Pictures Co Inc com	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	7,500	
43 1/2 Jan	64 Dec	45 May 22	64 Feb 27	45 May 22	64 Feb 27	4 1/2 preferred	100	50 1/2 50 1/2	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	50 50	330	
		24 1/2 Aug 21	25 Aug 24	24 1/2 Aug 21	25 Aug 24	Utah Power & Light Co		24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	25 25	24 1/2 24 1/2	1,500	
V															
17 Jun	25 1/2 Aug	20 1/2 Feb 14	34 1/2 Aug 16	20 1/2 Feb 14	34 1/2 Aug 16	Vanadium Corp of America No par		31 32 1/2	30 1/2 31 1/2	31 32 1/2	31 32 1/2	31 1/2 32 1/2	30 1/2 31 1/2	4,300	
7 1/2 Nov	11 1/2 May	9 Jan 3	12 1/2 Aug 24	9 Jan 3	12 1/2 Aug 24	Van Norman Co	2.80	11 1/2 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,500	
20 1/2 Jun	27 Nov	24 1/2 Feb 23	34 1/2 May 10	24 1/2 Feb 23	34 1/2 May 10	Van Ralite Co Inc	10	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,100	
10 Feb	13 1/2 Jan	12 1/2 Jan 3	17 1/2 July 11	12 1/2 Jan 3	17 1/2 July 11	Vertientes-Camaguey Sugar Co	5 1/2	16 1/2 17	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16,100	
20 Jan	25 Oct	20 1/2 Jan 26	27 1/2 Apr 18	20 1/2 Jan 26	27 1/2 Apr 18	Vick Chemical Co	2.50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,200	
85 1/2 Jan	97 Dec	97 1/2 Mar 8	103 May 4	97 1/2 Mar 8	103 May 4	Vicks Shreve & Pacific Ry com	100	102 104	102 104	102 104	102 104	102 104	102 104	---	
85 1/2 Jan	98 Dec	98 Jan 10	105 July 12	98 Jan 10	105 July 12	5 1/2 non-cumulative preferred	100	102 106	102 106	102 106	102 106	102 106	102 106	---	
33 1/2 Jun	47 Dec	39 1/2 July 26	51 1/2 May 19	39 1/2 July 26	51 1/2 May 19	Victor Chemical Works common	8	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	43 43 1/2	43 1/2 43 1/2	700	
31 Jan	100 Dec	96 1/2 Mar 22	101 Jan 23	96 1/2 Mar 22	101 Jan 23	3 1/2 preferred	100	100 101	100 101	100 101	100 101	100 101	100 101	---	
5 Jun	11 1/2 Jan	6 1/2 Jan 29	9 1/2 May 15	6 1/2 Jan 29	9 1/2 May 15	Va-Carolina Chemical com	No par	8 8 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,200	
82 1/2 Jun	118 Jan	79 Jan 27	96 1/2 Jan 11	79 Jan 27	96 1/2 Jan 11	6 1/2 div partic preferred	100	92 92 1/2	90 1/2 90 1/2	89 1/2 91 1/2	91 1/2 91 1/2	90 90	90 90	400	
15 1/2 Jan	20 Dec	16 1/2 July 27	22 Mar 23	16 1/2 July 27	22 Mar 23	Virginia Elec & Power Co com	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	12,300	
113 1/2 Jun	118 Feb	115 Jan 18	117 1/2 Aug 25	115 Jan 18	117 1/2 Aug 25	5 1/2 preferred	100	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 117	116 1/2 117	115 1/2 116 1/2	115 1/2 117 1/2	170	
14 1/2 Jan	23 1/2 July	19 1/2 July 7	23 Aug 22	19 1/2 July 7	23 Aug 22	\$4.04 dividend preferred	100	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 107	105 1/2 107	105 1/2 107	105 1/2 107	---	
26 Dec	32 1/2 Jan	27 1/2 Jan 26	32 1/2 Aug 11	27 1/2 Jan 26	32 1/2 Aug 11	Va Iron Coal & Coke 4 1/2 pfd	25	22 1/2 22 1/2	23 23	22 1/2 24 1/2	22 1/2 24 1/2	22 1/2 24 1/2	22		

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Aug. 19		Monday Aug. 21		Tuesday Aug. 22		Wednesday Aug. 23		Thursday Aug. 24		Friday Aug. 25		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 3s	1951-1955			*102.5	102.7	*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.3	102.5	---
108.13 Jan	108.13 Jan	108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 2 1/2s	1955-1960			*108.12	108.14	*108.11	108.13	*108.12	108.14	*108.12	108.14	*108.12	108.14	*108.11	108.13	---
---	---	---	---	---	---	Treasury 2 1/2s	1951-1954			*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.11	101.13	---
---	---	---	---	---	---	Treasury 2 1/2s	1956-1959			*109.26	109.28	*109.28	109.30	*109.31	110.1	*109.31	110.1	*109.31	110.1	*109.26	109.29	---
---	---	---	---	---	---	Treasury 2 1/2s	1958-1963			*111.26	111.28	*111.28	111.30	*111.31	112.1	*111.31	112.1	*111.31	112.1	*111.27	111.29	---
110.23 Mar	110.23 Mar	---	---	---	---	Treasury 2 1/2s	1960-1965			*114.9	114.11	*114.12	114.14	*114.14	114.16	*114.14	114.16	*114.14	114.16	*114.13	114.15	---
---	---	---	---	---	---	Treasury 2 1/2s	1950-1952			*100.1	100.3	*100.2	100.4	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	---
---	---	---	---	---	---	Treasury 2 1/2s	1952-1954			*101.23	101.25	*101.23	101.25	*101.22	101.24	*101.22	101.24	*101.22	101.24	*101.21	101.23	---
102.31 Jan	102.31 Jan	---	---	---	---	Treasury 2 1/2s	1956-1958			*105.6	105.8	*105.6	105.8	*105.5	105.7	*105.4	105.6	*105.4	105.6	*105.3	105.5	---
104.9 Feb	104.9 Feb	---	---	---	---	Treasury 2 1/2s	1962-1967			*103.15	103.17	*103.20	103.22	*103.21	103.23	*103.22	103.24	*103.22	103.24	*103.17	103.19	---
---	---	---	---	---	---	Treasury 2 1/2s	1963-1968			*102.21	102.23	*102.25	102.27	*102.26	102.28	*102.27	102.29	*102.27	102.29	*102.21	102.23	---
102.1 Mar	104.15 Oct	---	---	---	---	Treasury 2 1/2s	Jun 1964-1969			*102.3	102.5	*102.2	102.4	*102.3	102.5	*102.3	102.5	*102.3	102.5	*102.2	102.4	---
103.8 July	103.8 July	---	---	---	---	Treasury 2 1/2s	Dec 1964-1969			*101.28	101.30	*101.28	101.30	*101.30	102	*101.31	102.1	*101.31	102.1	*101.27	101.29	---
---	---	102.19 Apr 25	102.19 Apr 25	102.19 Apr 25	102.19 Apr 25	Treasury 2 1/2s	Dec 1965-1970			*101.22	101.24	*101.28	101.29	*101.29	101.31	*101.30	102	*101.30	102	*101.26	101.28	---
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	102.14 Apr 25	102.14 Apr 25	Treasury 2 1/2s	Dec 1966-1971			*101.20	101.22	*101.27	101.29	*101.29	101.31	*101.30	102	*101.30	102	*101.26	101.28	---
101.7 Feb	103.2 Aug	---	---	---	---	Treasury 2 1/2s	Jun 1967-1972			*101.3	101.5	*101.12	101.14	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.10	101.12	---
100.18 Jan	103.19 Dec	---	---	---	---	Treasury 2 1/2s	Sep 1967-1972			*105.14	105.16	*105.14	105.16	*105.13	105.15	*105.12	105.14	*105.12	105.14	*105.6	105.8	---
---	---	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972			*101.2	101.4	*101.12	101.14	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.10	101.12	---
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24	102.23 Feb 24	102.23 Feb 24	Treasury 2 1/2s	1951-1953			*101.23	101.25	*101.22	101.24	*101.22	101.24	*101.22	101.24	*101.21	101.23	*101.21	101.23	---
---	---	---	---	---	---	Treasury 2 1/2s	1953-1955			*101.17	101.19	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.15	101.17	*101.13	101.15	---
---	---	---	---	---	---	Treasury 2 1/2s	1954-1956			*104.29	104.31	*104.28	104.30	*104.28	104.30	*104.27	104.29	*104.27	104.29	*104.21	104.26	---
102.30 Feb	105.4 Aug	---	---	---	---	Treasury 2 1/2s	1956-1959			*104.5	104.7	*104.5	104.7	*104.4	104.6	*104.3	104.5	*104.3	104.5	*104.30	104.1	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	102.18 Feb 1	102.18 Feb 1	Treasury 2 1/2s	Jun 1959-1962			*101.12	101.14	*101.18	101.20	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.16	101.18	---
100.17 Feb	101.3 Jun	101.5 July 17	103.9 Jan 9	103.9 Jan 9	103.9 Jan 9	Treasury 2 1/2s	Dec 1959-1962			*101.8	101.10	*101.15	101.17	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.14	101.16	---
---	---	---	---	---	---	Treasury 2s	Sep 1950-1952			*100	100.2	*100.1	100.3	*100	100.2	*100	100.2	*100	100.2	*100	100.2	---
101.8 Jan	101.8 Jan	---	---	---	---	Treasury 2s	1951-1953			*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.21	100.23	---
---	---	100.29 Aug 11	100.31 July 28	100.31 July 28	100.31 July 28	Treasury 2s	1951-1955			*100.29	100.31	*100.28	100.30	*100.28	100.30	*100.27	100.29	*100.27	100.29	*100.25	100.27	---
---	---	---	---	---	---	Treasury 2s	Jun 1952-1954			*101.3	101.5	*101.4	101.6	*101.3	101.5	*101.2	101.4	*101.2	101.4	*101.1	101.3	---
101.18 Feb	101.18 Feb	---	---	---	---	Treasury 2s	Dec 1952-1954			*101.13	101.15	*101.13	101.15	*101.12	101.14	*101.11	101.13	*101.11	101.13	*101.10	101.12	---
---	---	---	---	---	---	Treasury 2s	1953-1955			*103.4	103.6	*103.3	103.5	*103.3	103.5	*103.3	103.5	*103.3	103.5	*103.2	103.4	---
---	---	---	---	---	---	Treasury 1 1/2s	1950			*100.1	100.3	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4	---
---	---	---	---	---	---	STOCK EXCHANGE CLOSED				*103.4	103.8	*104.4	103.8	*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.2	103.6	---
99.11 Jan	103.16 Dec	103.6 July 19	103.20 Jun 8	103.20 Jun 8	103.20 Jun 8	International Bank for Reconstruction & Development				*100.20	100.28	*100.20	100.28	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	---
---	---	---	---	---	---	25-year 3s				*100.20	100.28	*100.20	100.28	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1953				*100.16	100.28	*100.16	100.28	*100.20	101.4	*100.20	101.4	*100.20	101.4	*100.20	101.4	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1954				*99.28	100.8	*99.28	100.8	*100.8	101	*100.8	101	*100.8	101	*100.8	101	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1955				*99	99.16	*99	99.16	*99.24	101.8	*99.24	101.8	*99.24	101.8	*99.24	101.8	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1956				*98.24	99.16	*98.24	99.16	*99	99.24	*99	99.24	*99	99.24	*99	99.24	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1957				*97.24	98.16	*97.24	98.16	*98.4	99	*98.4	99	*98.4	99	*98.4	99	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1958				*97	97.24	*97	97.24	*97.16	98.12	*97.16	98.12	*97.16	98.12	*97.16	98.12	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1959				*96.16	97.8	*96.16	97.8	*97	97.28	*97	97.28	*97	97.28	*97	97.28	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1960				*96.8	97	*96.8	97	*96.20	97.16	*96.20	97.16	*96.20	97.16	*96.20	97.16	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1961																---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1962																---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

†Called for redemption (2 1/2s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

RANGE FOR WEEK ENDED AUGUST 25

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	114 1/4	114 1/4 115 1/4	39	108 1/8 115 1/4

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
			Low High		
3 ³ / ₄ s series No. 9	June-Dec	--	*71 75	--	69 ¹ / ₂ 80
3 ³ / ₄ s series No. 10	June-Dec	--	*71 --	--	67 ¹ / ₂ 79 ¹ / ₂
3 ³ / ₄ s series No. 11	June-Dec	--	*71 --	--	63 ¹ / ₂ 78
3 ³ / ₄ s series No. 12	June-Dec	--	*71 75 ³ / ₄	--	66 78
3 ³ / ₄ s series No. 13	June-Dec	--	*71 --	--	66 ¹ / ₂ 78
3 ³ / ₄ s series No. 14	June-Dec	72	72 72	7	63 ¹ / ₂ 77
3 ³ / ₄ s series No. 15	June-Dec	--	*71 75	--	64 ³ / ₈ 75 ³ / ₄
3 ³ / ₄ s series No. 16	June-Dec	--	*71 --	--	65 75
3 ³ / ₄ s series No. 17	June-Dec	--	*71 78	--	68 ¹ / ₂ 78
3 ³ / ₄ s series No. 18	June-Dec	--	*71 81	--	65 ¹ / ₄ 77
3 ³ / ₄ s series No. 19	June-Dec	--	*71 --	--	61 ¹ / ₄ 75
3 ³ / ₄ s series No. 20	June-Dec	--	*71 --	--	67 76 ¹ / ₄
3 ³ / ₄ s series No. 21	June-Dec	--	*71 --	--	70 80
3 ³ / ₄ s series No. 22	June-Dec	--	*71 --	--	65 ¹ / ₂ 78 ¹ / ₂
3 ³ / ₄ s series No. 23	June-Dec	71	70 71	8	63 ¹ / ₂ 76 ¹ / ₂
3 ³ / ₄ s series No. 24	June-Dec	--	*71 --	--	68 68
3 ³ / ₄ s series No. 25	June-Dec	72	72 72	5	64 76 ¹ / ₂
3 ³ / ₄ s series No. 26	June-Dec	--	*71 77 ¹ / ₂	--	68 74
3 ³ / ₄ s series No. 27	June-Dec	--	70 ¹ / ₄ 70 ¹ / ₄	2	64 ¹ / ₂ 78
3 ³ / ₄ s series No. 28	June-Dec	--	*71 --	--	65 78
3 ³ / ₄ s series No. 29	June-Dec	--	*71 --	--	66 78
3 ³ / ₄ s series No. 30	June-Dec	--	*71 --	--	65 78
Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	99 ¹ / ₂ 99 ¹ / ₂	1	98 104 ¹ / ₄
Sinking fund gold 5s 1958	Feb-Aug	100	99 ¹ / ₄ 100	7	97 104 ¹ / ₄
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	--	39 39	10	33 ¹ / ₂ 40 ¹ / ₂
Canada (Dominion of) 4s 1960	April-Oct	100 ¹ / ₈	100 ¹ / ₈ 100 ³ / ₈	23	100 ¹ / ₈ 102 ³ / ₈
25-year 3 ³ / ₄ s 1961	Jan-July	--	105 ¹ / ₂ 106 ¹ / ₄	21	102 ¹ / ₂ 107 ¹ / ₄
25-year 2 ³ / ₄ s 1974	Mar-Sept	101 ¹ / ₂	101 101 ¹ / ₂	22	100 ¹ / ₄ 103
ΔCarlsbad (City) 8s 1954	Jan-July	--	3 58	7	58 60
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	--	*38 39 ¹ / ₄	--	35 40 ³ / ₄
\$ΔChile (Republic) external s f 7s 1942	May-Nov	--	*36 ¹ / ₂ 4 ¹ / ₄	3	36 ¹ / ₂ 49 ¹ / ₄
\$Δ7s assented 1942	May-Nov	--	*36 ¹ / ₂ --	--	28 ¹ / ₂ 37 ¹ / ₂
ΔExternal sinking fund 6s 1960	April-Oct	--	4 4	--	36 ¹ / ₂ 51 ¹ / ₄
Δ6s assented 1960	April-Oct	--	35 36 ¹ / ₂	4	28 ¹ / ₂ 38
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--	*36 ¹ / ₄ --	--	36 ¹ / ₂ 49 ¹ / ₄
Δ6s assented Feb 1961	Feb-Aug	--	36 ¹ / ₄ 36 ¹ / ₂	2	28 ¹ / ₂ 37 ¹ / ₂
ΔRY external sinking fund 6s Jan 1961	Jan-July	--	*49 ¹ / ₄ 51	--	36 ¹ / ₂ 51
Δ6s assented Jan 1961	Jan-July	--	36 ¹ / ₄ 36 ¹ / ₂	4	28 ¹ / ₂ 36 ¹ / ₂
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--	*49 ¹ / ₄ --	--	45 ¹ / ₂ 49 ¹ / ₄
Δ6s assented Sept 1961	Mar-Sept	36 ¹ / ₄	36 ¹ / ₄ 36 ¹ / ₄	1	28 ¹ / ₂ 38 ¹ / ₂
ΔExternal sinking fund 6s 1962	April-Oct	--	*49 ¹ / ₄ --	--	46 ¹ / ₄ 50
Δ6s assented 1962	April-Oct	--	*36 ¹ / ₄ --	--	28 37 ¹ / ₄
ΔExternal sinking fund 6s 1963	May-Nov	--	*49 ¹ / ₄ --	--	30 49
Δ6s assented 1963	May-Nov	--	*36 ¹ / ₄ 36 ¹ / ₄	--	28 ¹ / ₂ 37

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Ohio (Republic) cont							
extl sink fund dollar bonds 2-3s 1993	June-Dec	35 1/4	35 1/4	35 3/4	53	26 3/4	38 1/2
Ohio Mortgage Bank 6 1/2s 1957	June-Dec		49 1/4	50 1/4	1	28 3/4	37 3/4
6 1/2s assorted 1957	June-Dec		39 1/2	36 1/2	1	37 3/4	48
6 1/2s sinking fund 6 1/2s 1961	June-Dec		43 1/4			28 3/4	35 3/4
6 1/2s assorted 1961	June-Dec		43 1/4			39	49 1/2
Guaranteed sinking fund 6s 1961	April-Oct		36 1/4			28 3/4	38
6s assorted 1961	April-Oct		36 1/4			36 3/4	50
Guaranteed sinking fund 6s 1962	May-Nov		36 1/4	55		28 3/4	37 3/4
6s assorted 1962	May-Nov		36 1/4			39	51
Chilean Consol Municipal 7s 1960	Mar-Sept	36 1/4	34 1/4	38 1/4	3	28 3/4	38
7s assorted 1960	Mar-Sept		34 1/4	34 3/4	3	3 1/4	7
Chinese (Hukuang Ry) 5s 1951	June-Dec						
Colombia (Republic of) cont							
6s of 1928 Oct 1961	April-Oct	87	86 1/2	87	9	78 1/4	87
6s of 1927 Jan 1961	Jan-July		85 1/2	90		79 1/4	87
6s ext sinking fund dollar bonds 1970	April-Oct	46 1/2	45 1/4	46 3/4	32	40 3/4	49 1/4
Colombia Mortgage Bank 6 1/2s 1947	April-Oct		44			47 3/4	48 1/4
6 1/2s sinking fund 7s of 1926 due 1946	May-Nov		44			47 3/4	53
6 1/2s sinking fund 7s of 1927 due 1947	Feb-Aug		44			48 3/4	48 3/4
Copenhagen (City) 5s 1952	June-Dec	71 1/4	71	73	21	67	90
25-year gold 4 1/2s 1953	May-Nov		67 1/2	67 1/2		66	87
Costa Rica (Republic of) 7s 1951	May-Nov	26 1/4	25 3/4	27	13	19 3/4	29 1/4
Cuba (Republic of) 4 1/2s external 1977	June-Dec		109	110		109	114
Cundinamarca (Dept of)							
30-year 3s sinking fund \$ bonds 1978	Jan-July		33 3/4	39	27	33 1/4	40 3/4
Czechoslovakia (cont)							
Stamped assorted (interest reduced to 6%) extended to 1960	April-Oct		45 1/4	55		45	55
Denmark 20-year external 6s 1942	Jan-July		86 1/4	86 1/4	7	85	101 1/2
External gold 5 1/2s 1955	Feb-Aug		87 1/2	87 1/2	12	79 1/2	97 1/2
External gold 4 1/2s 1962	April-Oct	78	77	78	23	70	92 1/4
El Salvador (Republic of) cont							
4s extl s f dollar bonds Jan 1 1976	Jan-July		75	80		73 3/4	80
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		55 1/4	60	7	55 1/4	64
3s extl s f dollar bonds Jan 1 1976	Jan-July		51	53 1/2		49 1/2	55
Estonia (Republic of) 7s 1967	Jan-July		5	13		11 1/4	11 1/4
Greek Government cont							
7s part paid 1964	May-Nov	9 1/2	9 1/2	9 1/2	50	6 1/4	13 1/4
6s part paid 1968	Feb-Aug		8 1/4	9 1/4		6 1/4	11 1/4
Helsingfors (City) external 6 1/2s 1960	April-Oct		65 1/4	65 1/4	1	62 1/2	72 1/4
Irish Free State extl sink fund 5s 1960	May-Nov		102 1/4			101 1/2	103
Italian (Republic) extl s f 1-3s 1977	Jan-July	32 1/4	32 1/4	33 3/4	50	30 1/4	48
Italian Credit Consortium for Public Works							
1 1/2 to 3% 1977	Jan-July		31	31 1/2	11	28 3/4	41 1/4
Italian Public Utility							
7s series B 1947	Mar-Sept					49 1/2	62
Credit Institute 1 1/2 to 3% 1977	Jan-July	31	31	31 3/4	37	29 1/4	41 1/2
External 7s 1952	Jan-July					58 3/4	62
Italy (Kingdom of) 7s 1951	June-Dec	51 1/4	51 1/4	52	3	51	71
Jugoslavia (State Mfg Bank) 7s 1957	April-Oct		10 1/4	10 1/4	5	7 1/4	16 1/4
Medellin (Colombia) 6 1/2s 1954	June-Dec		5 1/4	5 1/2		46 3/4	54
10-year 3s & f bonds 1978	Jan-July	38 3/4	38 3/4	38 3/4	32	34 3/4	40 1/2
Mexican Irrigation cont							
4 1/2s assorted (1922 agreement) 1943	May-Nov						
4 1/2s small 1943							
New assorted (1942 agreement) 1968	Jan-July		7 3/4			5 1/4	7 1/4
Small 1968							
Mexico (Republic of) cont							
10s of 1899 due 1945	Quar-Jan						
Large							
Small							
10s assorted (1922 agreement) 1945	Quar-Jan						
Large							
Small							
6s new assorted (1942 agreement) 1963	Jan-July		13	14		10	13 1/4
Large			13	13 1/4		11	11 1/4
Small			12 1/2			9 1/4	12 3/4
4s of 1904 assorted to (1922 agreement) due 1954	June-Dec					9 1/4	10
4s new assorted (1942 agreement) 1968	Jan-July	7 3/4	7 3/4	8	14	5 1/4	8
10s of 1910 (assented to 1922 agreement) 1945	Jan-July						
Small							
4s new assorted (1942 agreement) 1963	Jan-July	10 3/4	10 3/4	11	25	8 1/4	11 1/4
Small		10 3/4	10 3/4	11	14	7 3/4	11
Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
Small			15			12	13 1/4
6s new assorted (1942 agreement) 1963	Jan-July		14 3/4	15	2	11 1/4	15
Small							
Milan (City of) 6 1/2s 1952	April-Oct			59		47	61 1/4
Minas Geraes (State) cont							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		34 1/2	35 1/2		13	38 1/4
Secured extl sinking fund 6 1/2s 1959	Mar-Sept	48	43	43	1	48	49
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		34 1/2			32	37
Netherlands (Kingdom) 3 1/2s 1957	May-Nov		100	100 1/4	11	96 1/2	102 3/4
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept		92	92 1/4	17	92	100
External sinking fund 4 1/2s 1965	April-Oct		89	90	11	89	99 1/4
4s sinking fund external loan 1963	Feb-Aug			91		89	100
3 1/2s sinking fund external 1957	April-Oct			93		88 1/2	99
Municipal Bank extl sink fund 5s 1970	June-Dec	96	96	96 1/4	4	96	99 3/4
Oslo (City) sinking fund 4 1/2s 1955	April-Oct		83	83	3	83	100
Panama (Republic) cont							
Stamped assorted 5s 1963	May-Nov		112			100	103
Stamped mod 3 1/2s ext to 1994	June-Dec		99 1/2	99 1/2	25	88 1/2	99 1/2
External secured ref 3 1/2s series B 1967	Mar-Sept		103 1/4	106		103	105
Panama (State of) 7s 1947	Mar-Sept					44	47
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		25			31	38
Porto (Republic of) external 7s 1959	Mar-Sept		28 1/2	28 3/4	8	22 1/4	29 1/4
Nat loan extl s f 6s 1st series 1960	June-Dec		28 3/4	28 3/4	14	22	29 1/2
Nat loan extl s f 6s 2nd series 1961	April-Oct		28 1/2	28 1/2	29	22 1/4	29 1/2
Poland (Republic of) gold 6s 1940	April-Oct		5 1/2			4 1/4	8 1/4
4 1/2s assorted 1958	April-Oct		5 1/2	6 1/4	4	5 1/4	8 1/4
Stabilization loan sink fund 7s 1947	April-Oct		12			14	15 1/2
4 1/2s assorted 1968	April-Oct		5 1/4	6	3	5	9
External sinking fund gold 8s 1950	Jan-July		6 3/4	6 3/4	1	6 3/4	10
4 1/2s assorted 1963	Jan-July	6	6	6	2	5 3/4	9 1/2
Porto Alegre (City of) cont							
6s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		37 1/2			37 1/4	40 3/4
1 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July		36	38		32	38
Rio de Janeiro (City of) 8s 1946	April-Oct					48	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct		37 1/2			33 1/2	41 1/4
External secured 6 1/2s 1953	Feb-Aug		43			42 1/2	50
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	34 1/4	33 1/2	34 1/4	11	31 1/2	37 1/4
Sao Grande do Sul (State of) cont							
10s external loan of 1921 1946	April-Oct					54	61 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct		41 1/2	48		38 1/4	46 3/4
6s external sinking fund gold 1968	June-Dec	46	46	45	1	43 1/4	50 1/4
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec		33	35		30 1/2	38 1/4
7s external loan of 1926 due 1966	May-Nov					48 1/2	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		38 1/2	38 1/2	2	33 1/2	42 3/4
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		37 1/4	38 1/4		34	41 1/2
Rome (City of) 6 1/2s 1952	April-Oct			58		50	61 1/4
Sao Paulo (City) 8s 1952	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov			67 3/4		57	68
San Paulo (City) continued—							
extl sink fund sinking fund 1957	May-Nov		65	72		69	75 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov		53 3/4	56 1/2		54 1/4	65
San Paulo (State of) cont							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		62 3/4	62 3/4	3	62 3/4	77
8s external 1950	Jan-July		90			87	90
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		62 1/2	62 1/2	6	62 1/2	75 1/4
7s external water loan 1956	Mar-Sept		80			80	80 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July		61 1/2	61 1/2	2	61 1/2	73 1/4
8s external dollar loan 1968	Jan-July		80			82	90
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	62	60 3/4	62	4	60 3/4	73
Serbs Croats & Slovenes (Kingdom) cont							
8s secured external 1962	May-Nov		8 3/4	9		7	14 1/4
7s series B secured external 1962	May-Nov		8 1/2	8 1/2	5	7	14 1/2
Silesia (Prov of) external 7s 1953	June-Dec		5 1/2	14 1/2		10	14 1/2
4 1/2s assorted 1958	June-Dec		5	6 1/2		5	9
Sydney County Council 3 1/2s 1957	Jan-July		91 1/2	95		90	99
Uruguay (Republic) external 8s 1946	Feb-Aug	150				150	150
External sinking fund 6s 1960	May-Nov		134 1/4			134 1/4	139 1/2
External sinking fund 6s 1964	May-Nov		121				
3 1/2-4 1/4s (dollar bond of 1937)							
External readjustment 1979	May-Nov	89 1/4	89 3/4	90 1/2	51	82 3/4	94
External conversion 1979	May-Nov		83			86	92 1/2
3 1/2-4 1/4s external conversion 1978	June-Dec		90			81 1/2	90
4 1/4-4 1/2s external readjustment 1978	Feb-Aug		91 3/4	91 3/4	5	86 1/2	90
3 1/2s external readjustment 1984	Jan-July		77 1/4	80		79 1/4	80 1/2
Valle Del Cauca							
See Cauca Valley (Dept of)							
Warsaw (City) external 7s 1958	Feb-Aug		5 1/4	7		7	10
4 1/2s assorted 1958	Feb-Aug		5 1/4	7		5 3/4	7 3/4
RAILROAD AND INDUSTRIAL COMPANIES							
Adriatic Electric Co 7s 1952	April-Oct					60	60
Alabama Great Southern 3 1/4s 1967	May-Nov		104 1/2			104 1/4	104 1/4
Alabama Power first mortgage 3 1/2s 1972	Jan-July	105 1/4	105 1/4	105 1/4	1	105	107
Albany & Susquehanna RR 4 1/2s 1975	April-Oct		10 3/4	10 3/4		103 1/2	104 1/4
Allegheny & Western 1st gtd 4s 1998	April-Oct		7 1/2	8 1/2		74	84
Allis-Chalmers Mig 2s debentures 1956	Mar-Sept		92 1/4	100	14	99 1/2	100
American Airlines 3s debentures 1966	June-Dec		94 1/2	95	49	90 1/4	99 3/4
American Bosch Corp 3 1/4s s i debts 1964	May-Nov		100	105		100 1/4	104 1/4
American & Foreign Power deb 5s 2030	Mar-Sept	90 1/4	96 1/4	98 1/4	69	88	99 1/2
American Telephone & Telegraph Co							
2 1/2s debentures 1980	Feb-Aug	100 1/4	99 3/4	100 1/4	65	99	100 1/4
2 1/2s debentures 1975	April-Oct	100 1/4	100 1/4	100 1/4	25	99 3/4	101 1/4

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Cheney Corp 3 1/4s debentures 1960.....Feb-Aug		100 1/2	100 1/2	101 1/2	---	100 1/2	101 1/2
Cheney Corp 3 1/4s debentures (1947 issue) 1960.....Feb-Aug		100 1/2	100 1/2	101 1/2	---	100 1/2	101 1/2
Central Branch U P first gold 4s 1948.....June-Dec		97	97	98	---	97	98
Central of Georgia Ry—							
First mortgage series A 1995.....Jan-July		68	68	69 1/2	42	62	70
First mortgage 4 1/2s series A Jan 1 2020.....May		57	57	58	---	57	58
First mortgage 4 1/2s series B Jan 1 2020.....May		57	57	58	---	57	58
Central RR Co of N J—							
General mortgage 3 1/4s 1987.....Jan-July		48 1/2	48 1/2	50 1/2	343	40 1/2	50 1/2
Central New York Power 3s 1974.....April-Oct		104 3/4	104 3/4	105	6	103 3/4	105 1/2
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974.....Feb-Aug		---	103 1/2	103 1/2	1	101 1/2	104
First mortgage 3 1/2s series B 1968.....Feb-Aug		---	102 3/4	---	---	101 1/2	104 3/4
First mortgage 3 1/2s series C 1965.....Jan-July		---	103	104	---	102 1/2	103 3/4
Chesapeake & Ohio Ry—							
First gold 4 1/2s 1992.....Mar-Sept		131	131	131	24	124	133 1/2
First and refund M 3 1/2s series D 1966.....May-Nov		102 3/4	102 3/4	103 1/2	37	100	103 1/2
First and refund M 3 1/2s series E 1966.....Feb-Aug		---	102 3/4	103 1/2	10	100	104 1/2
First and refund M 3 1/2s series H 1973.....June-Dec		105 1/4	105 1/4	105 3/4	38	103 1/2	106 1/2
First and refund M 3 1/2s series I 1973.....June-Dec		---	105 1/4	105 3/4	---	114	120 1/2
First and refund M 3 1/2s series J 1973.....June-Dec		---	105 1/4	105 3/4	---	112	114
Chicago Burlington & Quincy RR—							
First and refund 4 1/2s series B 1977.....Feb-Aug		---	111	111 1/2	11	110	112 1/2
First and refunding mortgage 3 1/2s 1985.....Feb-Aug		---	108 1/2	108 1/2	3	108 1/2	110 1/2
First and refunding mortgage 2 1/2s 1970.....Feb-Aug		---	100 1/2	100 1/2	39	99	101 1/2
First and refunding mortgage 2 1/2s 1970.....Feb-Aug		---	100 1/2	100 1/2	39	99	101 1/2
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997.....April		55 3/4	54 3/4	58	86	36	59
First mortgage 3 1/2s series B 1985.....May-Nov		---	74	74	1	68	74
Chicago & Erie 1st gold 5s 1982.....May-Nov		---	127 1/2	127 1/2	2	126 1/2	127 1/2
Chicago & West first 4s series A 1988.....Jan-July		---	92 1/2	94	8	86	94
Chicago & West first 4 1/2s Jan 1 2038.....April		85	85	86 1/2	32	73 1/2	86
Chicago Indianapolis & Louisville Ry—							
First mortgage 4s inc series A Jan 1983.....April		---	65 1/4	66 1/4	12	51 1/4	66 1/2
First mortgage 4 1/2s inc series A Jan 2003.....April		---	57 1/2	57 1/2	36	40 1/2	57 1/2
Chicago Indiana & Southern 4s 1956.....Jan-July		---	5 1/2	97	---	89	97
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994.....Jan-July		---	103 1/4	103 1/4	7	99 1/2	104 1/2
General mortgage 4 1/2s inc series A Jan 2019.....April		81	81	82	50	61 1/2	82
Chicago & North Western Ry—							
First mortgage 3s series B 1989.....Jan-July		66 1/2	66 1/2	66 1/2	73	52 1/2	70 1/2
Chicago & North Western Ry—							
First mortgage 3s series B 1989.....Jan-July		64	64	65 1/2	209	50 1/2	66
Chicago Rock Island & Pacific RR—							
First mortgage 3s series B 1989.....Jan-July		---	91	---	---	87	91
Chicago St L & New Orleans 5s 1951.....June-Dec		---	100 1/4	---	---	89 1/2	100 1/2
Chicago St L & New Orleans 5s 1951.....June-Dec		---	102	---	---	102	103 1/2
Chicago St L & New Orleans 5s 1951.....June-Dec		---	101 1/2	101 1/2	1	101 1/2	103 1/2
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtg 2 1/4-4 1/4s 1994.....Jan-July		82 1/2	80	82 1/2	32	72	82 1/2
Chicago Union Station—							
First mortgage 3 1/2s series F 1963.....Jan-July		---	106 1/4	106 1/4	11	103 3/4	106 3/4
First mortgage 2 1/2s series G 1963.....Jan-July		---	103 1/4	103 1/4	4	101 1/4	104
Chicago & Western Indiana conv 4s 1952.....Jan-July		---	101 1/2	102	6	100 1/2	104
First and refunding 4 1/2s series D 1962.....Mar-Sept		104 1/2	104 1/2	104 1/2	5	101 1/2	106
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975.....April-Oct		---	102 3/4	102 3/4	4	101 3/4	104 1/4
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975.....April-Oct		---	102 3/4	---	---	---	---
Cincinnati Union Terminal—							
First mortgage 3 1/2s series E 1969.....Feb-Aug		---	110 1/2	---	---	110 1/2	110 1/2
First mortgage 2 1/2s series G 1974.....Feb-Aug		---	102	102 1/2	9	100 1/2	103 1/2
C I T Financial Corp 2 1/2s 1959.....April-Oct		---	100 1/4	100 3/4	---	100	102
C I T Financial Corp 2 1/2s 1959.....April-Oct		---	98 1/4	100	---	96	97 1/2
C I T Financial Corp 4s debentures 1961.....June-Dec		87 1/2	87 1/2	87 1/2	1	83 1/2	91 1/2
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993.....June-Dec		---	85	---	---	75	86 1/2
General 5s series B 1993.....June-Dec		---	101	---	---	98 3/4	100 1/2
Refunding and impt 4 1/2s series E 1977.....Jan-July		73	73	75	37	59 1/2	75 1/2
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July		---	66	67	1	57	66
St Louis Division first coll trust 4s 1990.....May-Nov		---	84 1/2	84 1/2	2	80	87
Cleveland Electric Illuminating 3s 1970.....Jan-July		105 3/4	105 3/4	105 3/4	11	105 1/2	107 1/2
First mortgage 3s 1982.....June-Dec		---	105 1/2	106 1/4	---	106	107 1/2
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct		---	98 1/2	99	---	96 1/2	100 1/2
Cleveland Union Terminal—							
First mortgage 5 1/2s series A 1972.....April-Oct		107	107	107	4	106 1/2	108 1/2
First mortgage 5s series B 1973.....April-Oct		105 3/4	105 3/4	107 1/4	25	105 3/4	108
First mortgage 4 1/2s series C 1977.....April-Oct		105 3/4	105 3/4	105 3/4	21	105 1/2	106 1/2
Colorado & Southern Ry—							
First mortgage 3s 1982.....May-Nov		76 3/4	76	77	21	62 1/2	78
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964.....April-Oct		---	101 3/4	---	---	100 1/2	101 1/2
Columbia Gas System Inc—							
First mortgage 3s series A 1975.....June-Dec		---	102 3/4	102 3/4	10	102 1/2	103 1/2
Cummins & South Ohio Elec 3 1/2s 1970.....May-Sept		---	107 1/2	108 1/4	---	106 1/2	107 1/2
Cummins & Toledo first external 4s 1955.....Feb-Aug		---	---	---	---	107 1/2	107 1/2
Commonwealth Edison Co—							
First mortgage 3s series L 1977.....Feb-Aug		106 3/4	106 3/4	106 3/4	17	105 1/2	107 1/2
First mortgage 3s series N 1978.....June-Dec		---	105 1/2	105 1/2	---	104 1/2	107
First mortgage 3s series T 1978.....June-Dec		---	103 3/4	104 1/2	---	103 1/2	105 1/2
First mortgage 3s series U 1978.....June-Dec		---	103 3/4	104 1/2	---	100	100 1/2
Consolidated Gas El Lt & Power (Balt)—							
First ref M 2 1/2s ser Q 1976.....Jan-July		---	104 1/2	104 1/2	2	103	104 1/2
First ref M 2 1/2s ser R 1981.....April-Oct		---	104 3/4	104 3/4	81	104	105
First ref M 2 1/2s ser T 1976.....Jan-July		---	103 1/2	105 1/2	---	103 1/2	106 1/2
First ref M 2 1/2s ser U 1981.....April-Oct		---	104 3/4	---	---	103 1/2	106 1/2
Consolidated Gas El Lt & Power (Balt)—							
First ref M 2 1/2s ser V 1981.....April-Oct		---	110	110	100	106 1/2	124
Consolidated Natural Gas 2 1/2s 1968.....April-Oct		---	103 1/4	103 1/4	10	102 1/2	104
Consolidated Power first mtg 2 1/2s 1975.....Mar-Sept		---	104 1/2	104 1/2	13	102 1/2	106
Continental Baking 3s debentures 1965.....Jan-July		---	103	103	5	102 1/2	103 1/2
Crescent Steel Co of Am 1st mtg 3 1/2s 1966.....May-Nov		---	96	100	---	92 1/2	97 1/2
Cuba Northern Ry first 5 1/2s 1942.....June-Dec		---	51	54	---	47 1/2	50 1/2
Deposit receipts.....Jan-July		---	36 1/2	37 1/2	12	31	37 1/2
Deposit receipts.....Jan-July		---	69	72	13	61	69
Deposit receipts.....Jan-July		---	30 1/2	32	13	23 1/2	32 1/2
Deposit receipts.....Jan-July		---	37	35 1/2	11	30 1/2	37
Deposit receipts.....Jan-July		---	35 1/2	35 1/2	1	33 1/2	35 1/2
Dayton Power & Lt first mtg 2 1/2s 1975.....April-Oct		103 1/4	103	103 1/4	5	101	103 1/2
First mortgage 3s 1978.....Jan-July		---	---	106 1/2	---	---	---
First mortgage 3s series A 1978.....June-Dec		---	106	106 1/2	---	101	101
Dayton Union Ry 3 1/2s series B 1965.....June-Dec		---	---	---	---	101 1/2	104 1/2
Deere & Co 2 1/2s debentures 1965.....April-Oct		---	102 3/4	102 3/4	24	101 1/2	104 1/2
Deere & Co 2 1/2s debentures 1965.....April-Oct		---	96 1/2	96 1/2	25	90	99 1/2
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973.....May-Nov		---	85	85	3	81	86 1/2
Income mortgage due 1993.....May		65	65	65 1/2	6	56 1/2	66 1/2
Morris & Essex division							
Collateral trust 4-6s May 1 2042.....May-Nov		---	75 1/4	75 1/2	20	63 1/2	75 1/2
Pennsylvania Division—							
1st mtg & coll tr 5s ser A 1985.....May-Nov		---	77	100	---	---	---
1st mtg & coll tr 4 1/2s ser B 1985.....May-Nov		---	73	77	---	---	---
Delaware Power & Light 3s 1973.....April-Oct		---	105	---	---	105	107 1/2
First mortgage and coll trust 3 1/2s 1977.....June-Dec		---	104 1/4	---	---	105	105
First mortgage and coll trust 2 1/2s 1979.....Jan-July		---	104 1/4	---	---	105	105
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed							
1% contingent interest) 1993.....Jan-July		98	98	98	5	95 1/2	99 1/2
Income mortgage series A (4 1/2% contingent interest) 2018.....April		79 1/2	79 1/2	80 1/2	64	65	80 1/2
Denver & Salt Lake—							
Income mortgage (3% fixed							
1% contingent interest) 1993.....Jan-July		---	91 1/2	91 1/2	4	87 1/2	93 1/2
Detroit Edison 3s series H 1970.....June-Dec		105 1/4	105 1/4	105 1/2	3	104 1/2	108 1/2
General and refund 2 1/2s series I 1982.....May-Sept		---	101 1/2	102 1/2	11	100 1/2	103 1/2
Gen & ref mtg 2 1/2s ser J 1985.....Mar-Sept		---	101 1/2	102 1/2	---	101	101 1/2
3s convertible debentures 1958.....June-Dec		114	112 3/4	114 1/2	155	110	120 3/4
Detroit & Mack first lien gold 4s 1995.....June-Dec		---	71	---	---	68	75
Second gold 4s 1995.....June-Dec		---	69	75	---	67 1/2	72
Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov		---	104 1/2	105	3	102 1/2	106 1/2
Detroit Tol & Iron RR 2 1/2s ser B 1976.....Mar-Sept		---	92 3/4	94 1/2	---	82 1/2	96 1/2
Dow Chemical 2 3/4s debentures 1961.....May-Nov		---	100 1/4	100 3/4	20	99 1/2	101
Duquesne Light Co 2 1/2s 1977.....Feb-Aug		---	102 1/4	102 1/2	25	101	104
1st mortgage 2 1/2s 1979.....April-Oct		---	99 3/4	100 1/2	---	98 3/4	101
East Tenn Va & Georgia div first 5s 1956.....May-Nov		---	109	---	---	110	111
Edison El Ill (N Y) first cons gold 5s 1995.....Jan-July		---	150 1/2	---	---	150 1/2	152
Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sept		---	104	105 1/2	---	104 1/2	105 1/2
El Paso & Southwestern first 5s 1965.....April-Oct		---	110 3/4	111 1/2	---	106 1/2	110 1/2
5s stamped 1965.....April-Oct		---	110 3/4	110 3/4	1	---	---
Erie Railroad Co—							
General mtg inc 4 1/2s ser A Jan 2015.....April		78 1/4	78 1/4	80	106	63	81
First consol mortgage 3 1/2s series E 1964.....April-Oct		---	98 1/2	---	---	97 1/2	98 1/2
First consol mtg 3 1/2s series F 1990.....Jan-July		89 3/4	87 1/2	89 1/2	10	81	89 1/2
First consol mtg 3 1/2s series G 2000.....Jan-July		---	88	88	1	80	88
First consol mortgage 2s series H 1953.....Mar-Sept		---	99	---	---	98 1/2	98 1/2
Ohio Division first mortgage 3 1/2s 1971.....Mar-Sept		---	100	---	---	100	100
Firestone Tire & Rubber 3s deb 1961.....May-Nov		---					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High		Low	High
K																	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	---	---	82 1/2	---	11	100 1/4	103 1/4	New York Central RR Co—			---	---	---	---	---	---
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	---	103	103	---	---	---	Consolidated 4s series A 1998	Feb-Aug	65 3/4	65 3/4	67 1/2	365	55	67 1/2	
First mortgage 2 1/2s 1978	June-Dec	---	---	---	---	---	---	---	Refund. ng & impt 4 1/2s series A 2013	April-Oct	70 1/4	70	72 1/2	254	58 1/4	72 1/2	
Kansas City Southern Ry 2 1/2s ser A 1975	April-Oct	104 1/4	---	104 1/4	105	7	---	---	Refund. ng & impt 5s series C 2013	April-Oct	79 1/4	79 1/4	81 1/2	123	64 1/8	82	
First mortgage 3 1/2s series B 1968	June-Dec	---	---	104 1/4	---	---	103 1/4	105 1/4	N Y Central & Hudson River RR—			---	---	---	---	---	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	---	---	101	103	---	---	---	General mortgage 3 1/2s 1997	Jan-July	83	81 1/2	83	17	70	84 1/2	
Kentucky Central 1st mtge 4s 1937	Jan-July	---	---	115 1/4	---	---	114 1/2	115 1/2	3 1/2s registered 1977	Jan-July	---	77	77	3	70	78 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	---	135 1/4	---	---	27	35 1/4	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	65	65	65 1/2	15	52 1/2	65 1/2	
Stamped 1961	Jan-July	---	---	100 1/2	---	---	100 1/4	101 1/4	3 1/2s registered 1998	Feb-Aug	---	---	---	---	---	---	
Plain 1961	Jan-July	---	---	---	---	---	97	100	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	65 1/2	65 1/4	66	77	52	66	
4 1/2s unguaranteed 1961	Jan-July	---	---	---	---	---	176	181 1/4	3 1/2s registered 1998	Feb-Aug	---	60	---	---	52	62	
Kings County Elec Lt & Power 6 1/2s 1997	April-Oct	---	---	176	176	---	103 1/4	104 1/4	New York Chicago & St Louis—			---	---	---	---	---	
Koppers Co 1st mortgage 3s 1964	April-Oct	---	---	103 1/4	104 1/4	56	---	---	Refunding mortgage 3 1/2s series E 1980	June-Dec	---	103 1/8	103 1/8	42	100	103 1/8	
12 Kreuger & Toll 5s certificate 1959	Mar-Sept	---	---	---	---	5	---	---	First mortgage 3s series F 1986	April-Oct	---	100	100 1/2	17	97	100 1/2	
L																	
Lakefront Dock & RR Terminal—									N Y Connecting RR 2 1/2s series B 1975	April-Oct	---	92 1/4	93 1/2	7	90	95 1/8	
First mtge sink fund 3 1/2s ser A 1968	June-Dec	---	---	95	---	---	86 1/4	94 1/4	N Y Dock first gold 4s 1951	Feb-Aug	100 1/2	100 1/2	100 1/2	4	99 1/8	101 1/2	
Lake Shore & Mich Southern gold 3 1/2s 1997	June-Dec	---	---	90 1/2	93	---	84	91	N Y & Harlem gold 3 1/2s 2000	May-Nov	---	100 1/8	---	---	100 1/8	100 1/8	
Lautaro Nitrate Co Ltd—									Mortgage 4s series A 2043	Jan-July	---	99	100 1/4	---	95 1/4	100	
First mortgage income reg 1975	June-Dec	---	---	94 1/4	97	36	90 1/2	97 1/4	Mortgage 4s series B 2043	Jan-July	---	100	100 1/4	---	94	100	
Lehigh Coal & Navigation Co—									N Y Lack & West 4s series A 1973	May-Nov	---	73 1/2	73 1/2	7	68 1/2	74 1/2	
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	---	---	96	97 1/2	---	94	97 1/2	4 1/2s series B 1973	May-Nov	81	80	81	23	73 1/8	81	
Lehigh Valley Coal Co—									N Y New Haven & Hartford RR—			---	---	---	---	---	
First & ref 5s stamped 1954	Feb-Aug	---	---	99 1/4	---	---	99 1/4	101	First & refunding mtge 4s ser A 2007	Jan-July	69 1/2	69 1/2	71 1/2	282	62	73	
First & ref 5s stamped 1964	Feb-Aug	---	---	82	83 1/4	---	81 1/4	85 1/4	General mtge conv inc 4 1/2s series A 2022	May	52	51 1/2	53 1/4	406	40 1/4	54 1/4	
First & ref 5s stamped 1974	Feb-Aug	---	---	77 1/2	77 1/2	1	73 1/2	80 1/2	Harlem River & Port Chester—			---	---	---	---	---	
Lehigh Valley Harbor Term Ry—									First mortgage 4s 1954	May-Nov	---	102	103 1/8	---	101 1/8	104 1/8	
First mortgage 5s extended to 1984	Feb-Aug	76	75 1/4	77	---	28	67	77	General 4s 1955	June-Dec	---	102 1/2	102 1/2	25	100 1/2	103 1/8	
Lehigh Valley Rly way—									N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	102 1/2	102 1/4	102 1/2	6	100 1/2	103	
First mortgage 4 1/2s extended to 1974	Jan-July	---	---	79 1/2	80	24	69 1/2	80	N Y & Putnam first consol gtd 4s 1993	April-Oct	67	66	67	4	57	67	
Lehigh Valley RR—									N Y State Electric & Gas 2 1/2s 1977	Jan-July	---	101 1/4	---	---	100 1/4	101 1/2	
General consolidated mortgage bonds—									N Y Steam Corp first 3 1/2s 1963	Jan-July	---	104 1/8	104 1/8	1	104 1/8	106 1/2	
Series A 4s fixed interest 2000	May-Nov	63 1/2	62 1/2	63 1/2	---	20	50 1/4	63 1/2	N Y Susquehanna & Western RR—			---	---	---	---	---	
Series B 4 1/2s fixed interest 2003	May-Nov	---	65	66 1/2	---	32	55 1/4	72 1/2	First refunding 5s 1937	Jan-July	---	49 1/4	50	31	41	53	
Series C 5s fixed interest 2003	May-Nov	71 1/4	71	72 1/2	---	25	62 1/4	72 1/2	Second gold 4 1/2s 1937	Feb-Aug	---	25	25	5	25	25	
Series D 4s contingent interest 2003	May	52 1/2	50 1/2	52 1/2	---	208	33 1/2	52 1/2	General gold 5s 1940	Feb-Aug	---	12 1/2	16	---	13 1/4	17	
Series E 4 1/2s contingent interest 2003	May	55 1/2	53 1/4	55 1/2	---	149	36 1/2	55 1/2	Terminal first gold 5s 1943	May-Nov	---	76	76	5	71 1/8	80	
Series F 5s contingent interest 2003	May	59	57 1/4	59	---	21	40	59	General first gold 5s 1943	May-Nov	---	102 1/2	102 1/2	2	100 1/2	103 1/2	
Lehigh Valley Terminal Ry—									N Y Telephone 2 1/2s series D 1982	Jan-July	---	102 1/2	102 1/2	---	104 1/4	107 1/2	
First mortgage 5s extended to 1979	April-Oct	81	81	82 1/2	---	5	74 1/4	82 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	---	105 1/2	107 1/2	---	105 1/2	106 1/2	
Lexington & Eastern Ry first 5s 1965	April-Oct	---	---	121	---	---	121 1/2	123 1/2	Refunding mortgage 3s series F 1981	Jan-July	---	105 1/2	105 1/2	---	105 1/2	106 1/2	
Liggett & Myers Tobacco 5s 1951	Feb-Aug	102 1/2	102 1/2	103	---	9	102 1/2	105 1/2	Niagara Falls Power 3 1/2s 1966	Mar-Sept	106 1/4	106 1/4	106 1/4	2	105 1/2	107 1/2	
Little Miami general 4s series A 1962	May-Nov	---	---	103 1/2	---	---	57	61	Niagara Mohawk Power Corp—			---	---	---	---	---	
Lombard Electric 7s series A 1952	June-Dec	---	---	102 1/2	103	6	102 1/2	105 1/2	General mortgage 2 1/2s 1980	Jan-July	---	---	102 1/4	---	101 1/4	102 1/4	
Lorillard (P) Co debentures 5s 1951	Feb-Aug	102 1/2	102 1/2	103	---	1	102 1/2	105 1/2	Norfolk Southern Ry Co—			---	---	---	---	---	
3s debenture 1963	April-Oct	---	---	103 1/2	103 1/2	1	102 1/2	105 1/2	General mtge 5s convertible inc 2014	April-Oct	129	129	129	12	126	133 1/2	
Louisville & Nashville RR—									Norfolk & Western Ry first gold 4s 1996	April-Oct	117	117	117	4	114	117	
First & refund mtge 3 1/2s ser F 2003	April-Oct	99 1/4	97 1/4	99 1/4	---	11	89 1/2	100 1/4	Northern Central general & ref 5s 1974	Mar-Sept	---	106 1/8	---	---	107	109	
First & refund mtge 2 1/2s ser G 2003	April-Oct	88 1/4	88 1/4	90	---	24	70 1/2	90 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept	---	---	---	---	---	---	
First & refund mtge 3 1/2s ser H 2003	April-Oct	---	102 1/2	103	---	5	99	104 1/4	Northern Pacific Ry—			---	---	---	---	---	
St Louis Div second gold 3s 1980	Mar-Sept	---	95 1/2	95 1/2	---	5	92 1/2	95 1/2	Prior lien 4s 1997	Quar-Jan	109 1/2	108 1/2	110 1/2	41	100 1/4	112	
Atl Knox & Cincinnati Div 4s 1955	May-Nov	---	107 1/4	107 1/4	---	12	107	109	4s registered 1977	Quar-Jan	---	105 3/4	105 3/4	14	99	107 1/2	
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	---	---	---	---	---	101 1/4	103 1/2	General lien 3s Jan 1 2047	Quar-Feb	67	67	68 1/2	54	60 1/2	70 1/4	
M																	
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	---	---	101 1/4	---	---	101 1/2	102 1/2	3s registered 2047	Quar-Feb	---	64	64	17	59 1/2	66	
Maine Central RR 4 1/2s series A 1960	June-Dec	---	---	77	77	1	68	77 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	89 1/2	89	90 1/2	21	80	91	
First mortgage & con 4s series B 1954	June-Dec	---	---	97	97	1	88 1/2	97	Refunding & improve 5s series C 2047	Jan-July	---	97 1/2	97 1/2				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

BONDS				Interest	Friday	Week's Range		Bonds	Range Since	BONDS				Interest	Friday	Week's Range		Bonds	Range Since												
New York Stock Exchange				Period	Last	or Friday's		Sold	Since	New York Stock Exchange				Period	Last	or Friday's		Sold	Since												
					Sale Price	Bid & Asked		No.	Jan. 1						Sale Price	Bid & Asked		No.	Jan. 1												
						Low	High		Low	High							Low	High		Low	High										
P																															
Pittsburgh Cinc Chicago & St Louis RR—											Terminal RR Assn of St Louis—																				
General mortgage 5s series A 1970				June-Dec	108 1/2	107 1/8	108 3/4	26	100 1/2	108 3/4	Refund and impmt M 4s series C 2019				Jan-July	104 1/2	126 3/8	126 3/4	1	119 1/2	128										
General mortgage 5s series B 1975				April-Oct	107 3/4	107 3/8	108 1/4	14	100	108 1/4	Refund and impmt 2 1/2s series D 1985				April-Oct	104 3/8	104 3/4	6	103 1/2	105											
General mortgage 3 1/2s series E 1975				April-Oct	—	87	87	3	81	87	Texas Corp 3s debentures 1965				May-Nov	—	105 1/4	105 3/4	12	104	106 1/2										
Pittsb Coke & Chem 1st mtge 3 1/2s 1964				May-Nov	—	102 1/4	102 1/4	1	100	102 1/2	Texas & New Orleans RR—																				
Pittsburgh Consolidation Coal—											First and refund M 3 1/2s series B 1970				April-Oct	—	100 3/4	101	3	97 1/2	101 1/2										
3 1/2s debentures 1965				Jan-July	—	102 3/4	102 3/4	4	102 1/2	103	First and refund M 3 1/2s series C 1990				April-Oct	—	101 1/4	101 1/4	43	96 1/2	101 1/2										
Pittsburgh Steel 1st mortgage 4 1/2s 1958				April-Oct	—	*101 1/2	102 3/4	—	100 3/4	102 3/4	Texas & Pacific first gold 5s 2000				June-Dec	—	*133 3/8	137	—	128 1/2	133 3/8										
Pittsburgh & West Virginia Ry—											General and refund M 3 1/2s ser E 1985				Jan-July	104 1/8	104 1/8	104 1/2	23	100	106										
First mortgage 4 1/2s series A 1958				June-Dec	95	94 1/2	95	13	92	96 1/4	Texas Pacific-Missouri Pacific—																				
First mortgage 4 1/2s series B 1959				April-Oct	—	94 1/2	95 1/8	6	93	96 1/4	Term RR of New Orleans 3 1/2s 1974				June-Dec	—	*102 1/8	—	—	102 1/2	103 1/4										
First mortgage 4 1/2s series C 1960				April-Oct	—	95 1/2	95 1/2	4	90 1/2	96 1/4	Third Ave Ry first refunding 4s 1960				Jan-July	64 1/2	64 1/2	66 1/2	33	52	69 1/4										
Pittsburgh Youngstown & Ashtabula Ry—											Adjustment income 5s Jan 1960				April-Oct	26	25 1/8	28	40	21 3/4	32 1/2										
First general 5s series B 1962				Feb-Aug	—	*108	110	—	108	111 1/4	Tol & Ohio Cent ref and impmt 3 1/2s 1960				June-Dec	—	*97 1/8	—	—	92	97										
First general 5s series C 1974				June-Dec	—	—	—	—	—	—	Tri-Continental Corp 2 1/2s debts 1961				Mar-Sept	—	100 1/4	100 1/4	8	100 1/2	101 1/2										
First general 4 1/2s series D 1977				June-Dec	—	—	—	—	—	—																					
Pittston Co 5 1/2s income debentures 1964				Jan-July	—	101	101	2	99 3/4	101 1/2																					
Potomac Elec Power 1st mtge 3 1/2s 1977				Feb-Aug	—	—	—	—	108 1/4	110																					
First mortgage 3s 1983				Jan-July	—	104 1/2	104 1/2	1	104 1/2	105																					
First mortgage 2 1/2s 1984				May-Nov	—	—	—	—	—	—																					
Providence Terminal 4s 1956				Mar-Sept	—	*99	—	—	99	100																					
Public Service Electric & Gas Co—											Union Electric Co of Missouri 3 1/2s 1971				May-Nov	—	110	110	2	108 1/2	110 1/2										
3s debentures 1963				May-Nov	—	103 3/8	103 3/8	2	103 1/2	105 1/4	First mortgage and coll trust 2 1/2s 1975				April-Oct	—	*102 3/8	—	—	100 3/4	103 1/2										
First and refunding mortgage 3 1/2s 1968				Jan-July	—	*105 1/2	107 3/8	—	105 1/2	109 3/4	3s debentures 1968				May-Nov	—	—	—	—	103 3/4	105 1/4										
First and refunding mortgage 5s 2037				Jan-July	—	*150 3/8	—	—	150	152	Union Oil of California 2 1/2s debts 1970				June-Dec	—	102 1/4	102 1/4	1	101 3/4	103 1/2										
First and refunding mortgage 8s 2037				June-Dec	—	—	251 1/2	—	221	225	Union Pacific RR—																				
First and refunding mortgage 3s 1972				May-Nov	—	*105 1/4	106	—	105 3/4	106 1/4	2 1/2s debentures 1976				Feb-Aug	—	103 3/4	103 3/4	2	101 1/2	105										
First and refunding mortgage 2 1/2s 1979				June-Dec	—	104 1/4	104 1/4	5	103 3/4	105 1/2	Refunding mortgage 2 1/2s series O 1991				Mar-Sept	96	96	96 1/2	44	93 3/4	97 1/4										
																				United Biscuit Co of America 2 1/2s 1966				April-Oct	—	*102 7/8	103 1/2	—	—	101	103 1/2
																				United Gas Corp 2 1/2s 1970				Jan-July	—	—	101 1/2	—	—	101 1/2	102 3/4
																				U S Rubber 2 1/2s debentures 1976				May-Nov	—	98 3/4	98 3/4	1	96 3/4	99	
																				2 1/2s debentures 1967				April-Oct	—	—	100	—	—	98 1/4	100
																				Universal Pictures 3 1/2s debentures 1959				Mar-Sept	—	*92 7/8	—	—	—	89	92
																														</	

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

STOCKS						STOCKS								
New York Curb Exchange						New York Curb Exchange								
Par	Friday Last		Sales for Week	Range Since January 1		Par	Friday Last		Sales for Week	Range Since January 1				
	Low	High		Low	High		Low	High		Low	High			
Aluminum Co of America common	63 1/4	62 1/4	64 1/4	4,300	51 1/2 Jan	64 1/4 Aug	Carter (J W) Co common	100	5 1/2	5 1/4	5 1/2	700	5 1/2 Jan	6 1/4 Jun
\$3.75 cumulative preferred	100	100 1/2	100 3/4	400	96 1/4 Jan	101 1/4 Mar	Central States Elec 6% preferred	100	10 1/2	10 1/8	12	800	8 1/2 Jan	86 1/4 Jun
Aluminum Goods Manufacturing	100	24 1/2	24 3/4	1,000	24 May	25 1/2 Feb	Central Ohio Steel Products	100	9 1/4	9	9 1/4	600	8 1/2 May	10 1/4 Jun
Aluminum Industries common	100	13 1/4	14 1/4	400	6 Mar	8 1/4 Jan	Central Power & Light 4% pfd	100	11 1/2	11	11	260	9 1/4 Jan	98 1/2 May
Amer Air Filter 5% conv pfd	10	1 1/4	1 1/2	7,300	12 1/2 Aug	15 Mar	Central States Elec 6% preferred	100	10 1/2	10 1/8	12	800	8 1/2 Jan	86 1/4 Jun
American Bantam Car Co class A	1	1 1/4	1 1/2	7,300	1 1/4 Jan	1 1/2 Jan	7% preferred	100	14 1/2	14 1/4	150	260	110 July	173 Mar
American Beverage common	100	1 1/2	1 1/4	600	76 July	85 Apr	Conv preferred opt div series	100	11 1/2	11	11	350	8 July	21 1/2 Feb
American Book Co	100	1 1/2	1 1/4	600	76 July	85 Apr	Conv pfd opt div series 1929	100	11 1/2	11	12	1,030	9 July	21 1/2 Feb
American Cities Power & Light	100	8 1/2	8 1/4	500	77 July	9 3/4 Mar	Century Electric Co common	100	10 1/2	10 1/8	12	200	7 Feb	8 1/4 Apr
Class B	100	2	2	1,700	1 1/4 Jan	2 1/4 Jan	Century Investors Inc	100	11 1/2	11	11	350	3 1/2 Feb	4 1/4 Jun
American General Corp common	100	32 1/2	33 1/2	150	32 July	37 1/2 Jun	Convertible preference	100	6 1/2	6 1/4	7	13,000	3 1/2 Jan	7 1/4 Jun
\$2 convertible preferred	100	37	37	25	37 July	41 1/4 Mar	Cesna Aircraft Co common	100	10 1/2	10 1/8	12	800	6 July	7 1/4 Jan
\$2.50 convertible preferred	100	16 1/2	17	1,400	10 1/2 Jan	17 1/4 Aug	Chamberlain Co of America	250	6 1/2	6 1/4	6 1/2	800	8 1/2 Jan	10 Apr
American Hard Rubber Co	25	21 1/2	22 1/2	350	18 1/2 Apr	22 1/2 Aug	Cherry-Currell common	100	10 1/2	10	10 1/4	900	9 1/4 Mar	12 1/2 Jun
American Laundry Machine	20	17 1/2	17 1/2	200	14 1/4 Apr	18 1/2 Jan	Chesbrough Manufacturing com	100	63	62	63	250	60 1/4 Mar	66 1/4 Jun
American Manufacturing Co com	25	4 1/4	4 1/2	20,700	3 1/2 Feb	5 Aug	Chicago Rivet & Machine	100	21 1/2	21 1/4	22	100	17 1/4 Jan	22 1/2 May
American Maracaibo Co	1	23	23 1/2	400	21 1/2 July	30 1/4 May	Chicago & Southern Air Lines	100	7 1/2	7 1/4	7 1/2	100	6 1/2 July	7 1/4 Jan
American Meter Co	100	28 1/2	29	175	34 July	37 1/4 Mar	Voting trust certificates	100	1 1/4	1 1/4	1 1/4	10,200	1 1/4 Apr	1 1/4 May
American Natural Gas Co 6% pfd	25	28 1/2	29 1/2	1,400	25 1/2 July	31 Feb	Chief Consolidated Mining	100	76 1/2	76 1/4	79 1/4	9,000	63 1/2 July	80 May
American Potash & Chem class A	100	35 1/2	35 1/2	5,800	27 1/2 Feb	37 1/4 May	Cities Service common	100	16	16	16 1/4	400	15 July	18 1/4 Jun
Class B	100	8	8	2,300	3 1/2 Jan	9 Aug	City Auto Stamping	100	15 1/2	15 1/4	15 1/2	500	12 1/2 Jan	13 1/4 Jun
American Republics	10	113	114	400	106 July	133 Mar	City & Suburban Homes	100	19 1/4	18	19 1/4	1,050	15 1/2 Mar	19 1/4 Apr
American Seal-Kap common	2	113	114	400	106 July	133 Mar	Clark Controller Co	100	4 1/2	4 1/4	4 1/2	2,100	2 1/4 Jan	6 1/4 Apr
Amer Superpower Corp common	100	113	114	400	106 July	133 Mar	Clarostat Manufacturing Co	100	4 1/2	4 1/4	4 1/2	16,800	1 1/2 Jan	7 1/4 Apr
\$6 series preferred	113	113	114	400	106 July	133 Mar	Claude Neon Inc	100	4 1/2	4 1/4	4 1/2	200	6 1/2 Jan	8 1/4 Mar
American Thread 5% preferred	5	113	114	400	106 July	133 Mar	Clayton & Lambert Manufacturing	100	29 1/4	29	30	400	25 Apr	31 Jan
American Writing Paper common	5	113	114	400	106 July	133 Mar	Clinchfield Coal Corp common	20	11 1/2	11	11 1/2	400	4 1/2 July	8 Jan
Anchor Post Products	2	6	6 1/4	200	5 1/2 Jun	6 1/2 May	Cockshutt Plow Co common	100	15 1/2	15 1/4	15 1/2	100	13 1/2 Mar	15 1/2 Aug
Angerman Co Inc common	1	6	6 1/4	100	5 1/2 July	7 1/2 Jan	Colon Development (Stocks)	100	15 1/2	15 1/4	15 1/2	100	5 1/2 July	6 Apr
Anglo-Iranian Oil Co Ltd	1	10	10 1/4	1,950	9 July	14 1/4 Apr	Colonial Airlines	100	6	5 1/4	6 1/4	3,500	4 1/4 Jan	6 1/2 Feb
Amer dep rcts ord reg	21	3 1/4	3 1/2	400	2 1/2 Feb	3 1/4 Mar	Colonial S&S & Stone Co	100	3 1/2	3 1/4	3 1/2	1,200	3 1/2 July	5 1/4 Apr
Angstrom-Wupperman	1	6	6 1/4	1,400	5 July	7 1/2 Apr	Colt's Manufacturing Co	25	59 1/4	60	60	175	59 1/4 Jan	62 1/2 Aug
Apex-Elec Manufacturing Co	1	6	6 1/4	1,400	5 July	7 1/2 Apr	Commodore Hotel Inc	100	6 1/4	6 1/2	6 1/4	700	6 1/4 Jan	8 Mar
Appalachian Elec Pwr 4 1/2% pfd	100	111 1/2	111 1/2	290	109 1/2 Jan	113 1/2 Jun	Community Public Service	100	1	1	1 1/4	800	11 1/4 July	18 May
Argus Inc	1	5 1/4	5 1/2	3,300	3 1/4 Jan	6 1/2 May	Compo Shoe Machinery	100	8 1/2	8 1/4	9	1,400	8 1/2 Aug	11 Feb
Arkansas Natural Gas common	10	10 1/2	10 3/4	3,100	8 1/4 July	12 1/2 Jan	Consolidated Gas Utilities	100	11 1/2	11 1/4	11 1/2	1,300	10 1/2 July	14 1/2 Feb
Common class A non-voting	10	10 1/2	10 3/4	3,100	8 1/4 July	12 1/2 Jan	Consolidated Royalty Oil	100	99 1/2	99	101	1,800	78 1/2 Mar	101 Aug
6% preferred	10	10 1/2	10 3/4	3,100	8 1/4 July	12 1/2 Jan	Continental Car-Na-Var Corp	100	3	3	3 1/2	1,100	2 1/2 Mar	3 1/2 May
Arkansas Power & Light \$7 pfd	10	111 1/2	111 1/2	30	110 July	116 1/2 Mar	Continental Foundry & Machine Co	100	19 1/2	19 1/4	21 1/4	10,500	13 1/2 Jan	21 1/2 Aug
Armstrong Rubber Co class A	100	14	14 1/4	300	12 1/2 July	15 1/4 Aug	Cook Paint & Varnish Co	100	32 1/2	32 1/4	32 1/2	150	30 Jan	36 1/2 Jun
4 1/4% conv pfd	50	37	37 1/4	75	35 July	37 1/4 Aug	Corby (H) Distillery Ltd	100	9 1/4	9	10	500	7 1/2 Jan	10 1/2 Apr
Aro Equipment Corp	250	9 1/2	9 1/4	1,500	7 1/2 Jan	11 1/2 Aug	Class A voting	100	9 1/4	9	9 1/4	3,500	7 1/2 Jan	10 1/2 Apr
Aspinook (The) Corp	1	12 1/2	12 1/2	2,200	9 1/2 Jan	13 1/2 Jan	Class B non-voting	100	9 1/4	9	9 1/4	1,400	7 1/2 Jan	10 1/2 Apr
Associated Electric Industries	100	6 1/4	6 1/2	100	5 1/2 July	7 May	Cornucopia Gold Mines	50	9 1/4	9	9 1/4	1,400	7 1/2 Jan	10 1/2 Apr
American dep rcts reg	21	3 1/4	3 1/2	400	2 1/2 Feb	3 1/4 Mar	Coro Inc	100	6 1/2	6 1/4	6 1/2	400	6 Aug	7 1/2 Feb
Associated Laundries of America	100	62 1/2	62 1/2	100	41 1/2 Jan	70 Jun	Corroon & Reynolds common	100	11 1/2	11 1/4	12	14,400	5 1/2 Jan	13 1/2 Jun
Associated Tel & Tel class A	100	62 1/2	62 1/2	100	41 1/2 Jan	70 Jun	\$1 preferred class A	100	11 1/2	11 1/4	12	14,400	5 1/2 Jan	13 1/2 Jun
Atlantic Coast Fisheries	1	52	52 1/2	75	44 Jan	56 Aug	Cosden Petroleum common	100	57 1/2	57 1/4	59 1/4	500	34 1/2 Jan	36 1/2 Jun
Atlantic Coast Line Co	50	52	52 1/2	75	44 Jan	56 Aug	Courtauld Ltd	100	43	43	43 1/2	12,600	30 1/2 Apr	43 1/2 Aug
Atlas Corp warrants	4 1/2	4 1/2	4 1/4	8,900	4 July	6 1/4 Feb	American dep receipts (ord reg)	21	1	1	1 1/4	500	1 Jan	1 1/4 Apr
Atlas Plywood Corp	1	17 1/2	17 1/2	4,200	14 Jun	18 1/4 Aug	Croft Ewring Co	100	3 1/2	3	3 1/2	1,900	2 1/2 Mar	3 1/2 May
Automatic Steel Products Inc	1	5 1/2	5 1/2	200	4 1/2 July	6 1/2 Feb	Crosley Motors Inc	100	12	12	12 1/2	800	10 1/2 July	14 1/4 Mar
Automatic Voting Machine	100	7 1/2	7 1/2	200	7 1/2 July	8 1/2 Jan	Crowley Milner & Co	100	12	12	12 1/2	800	10 1/2 July	14 1/4 Mar
Avery (B F) & Sons common	100	7 1/2	7 1/2	4,200	5 1/2 Jan	6 1/2 Feb	Crown Cent Petroleum (Md)	100	10 1/2	10 1/4	10 1/2	100	10 Jun	12 Mar
6% preferred	25	16 1/2	17 1/2	250	14 July	22 Jan	Crown Cork Internat'l "A" partic	100	2 1/2	2 1/4	2 1/2	1,300	1 1/2 Jan	2 1/2 Apr
Ayrshire Collieries Corp common	3	13	12 1/2	1,400	10 1/2 Feb	13 1/2 Feb	Crown Drug Co common	250	2 1/2	2 1/4	2 1/2	400	2 1/2 Aug	3 1/2 Apr
Babcock & Wilcox Co	63 1/4	62 1/4	66 1/4	3,600	52 July	67 1/2 Aug	Crystal Oil Refining common	100	50	48	50	450	48 Aug	68 Apr
Baldwin Locomotive	30	13 1/2	12 1/2	3,100	9 1/2 Jan	13 1/2 Aug	\$6 preferred	100	28	27	28 1/2	10,100	18 1/4 Jan	28 1/2 Aug
Baldwin Rubber Co common	1	13 1/2	12 1/2	3,100	9 1/2 Jan	13 1/2 Aug	Cuban Atlantic Sugar common	100	9	9	9 1/4	100	9 Jun	13 Jun
Banco de los Andes	100	13 1/2	12 1/2	3,100	9 1/2 Jan	13 1/2 Aug	Cuban Tobacco common	100	5 1/2	5 1/4	5 1/2	50	5 1/2 Aug	6 1/2 Apr
American shares	100	13 1/2	12 1/2	3,100	9 1/2 Jan	13 1/2 Aug	Curtis Lighting Inc common	250	13 1/2	13 1/4	13 1/2	500	11 July	15 1/2 Feb
Barcelona Tr Lt & Pwr Ltd	100	13 1/2	12 1/2	3,100	9 1/2 Jan	13 1/2 Aug	Curtis Manufacturing Co (Mo)	100	13 1/2	13 1/4	13 1/2	500	11 July	15 1/2 Feb
Barium Steel Corp	1	5 1/2	5 1/2	50,200	3 1/2 Jan	5 1/2 Aug	Davenport Hosiery Mills	250	7 1/4	7 1/4	7 1/2	800	6 1/2 Apr	7 1/2 Jun
Basic Refractories Inc	1	8 1/4	8 1/4	2,100	6 1/2 Mar	8 1/4 Aug	Dawson Brothers Inc common	100	10 1/2	10 1/4	10 1/2	1,200	10 1/2 Apr	11 1/2 Jun
Baumann (L) & Co common	1	13 1/2	13 1/2	50	12 1/2 Jan	17 1/2 Feb	Day Mines Inc	100	27 1/2	27 1/4	27 1/2	60	25 1/2 Jan	30 Apr
Beau-Brummet Ties common	1	13 1/2	13 1/2	50	12 1/2 Jan	17 1/2 Feb	Day Rubber Co class A	35	27 1/2	27 1/4	27 1/2	60	25 1/2 Jan	30 Apr
Beck (A S) Shoe Corp	1	13 1/2	13 1/2	1,500	11 1/2 Jan	14 Aug	Dejay Stores common	500	12	12	12 1/2	800	10 1/2 July	14 1/4 Mar
Bellanca Aircraft common	1	2 1/2	2 1/2	600	1 1/2 Mar	3 1/2 Aug	Dennison Mfg class A common	5	12	12	12 1/2	800	10 1/2 July	14 1/4 Mar
Bell Telephone of Canada common	25	37	37	200	33 1/2 Mar	37 1/2 Aug	8% debenture	100	139	139	139	10	135 Feb	146 Jan
Benrus Watch Co Inc	1	8	7 1/2	1,000	7 Apr	8 1/2 Feb	Detroit Gasket & Manufacturing	100	2 1/2	2 1/4	2 1/2	2,300	1 1/2 Jan	2 1/2 Apr
Benson & Hedges common	100	52	52	115 Apr	52 Jan	115 Apr	Detroit Gray Iron Foundry	100	23 1/4	23 1/4	25	900	20 1/2 July	26 1/2 Jun
Bickford's Inc common	1	10 1/2	10 1/2	1,000	7 1/2 Feb	11 1/4 July	Devco & Reynolds class B	100	13 1/2	13 1/4	13 1/2	500	11 July	15 1/2 Feb
Birdsboro Steel Fdry & Mach Co com	3	3 1/2	3 1/2	2,600	3 1/2 Jan	4 1/4 Mar	Distillers Co Ltd	100	14	13 1/2	14 1/4	6,800	11 1/2 July	14 1/4 Aug
Blaugher's common	100	10 1/2	10 1/2	1,000	7 1/2 Feb	11 1/4 July	Dobackman Co common	100	3 1/2	3 1/4	3 1/2	1,500	3 1/2 Jan	4 1/2 May
Blue Ridge Corp common	1	3 1/2	3 1/2	2,600	3 1/2 Jan	4 1/4 Mar	Domestic Finance Corp class A	100	19 1/2	19 1/4	20 1/2	1,600	14 1/2 July	20 1/2 Aug
Blumenthal (S) & Co common	100	61 1/4	64	650	51 Jan	67 May	Dominion Bridge Co Ltd	100	19 1/2	19 1/4	20 1/2	1,600	14 1/2 July	20 1/2 Aug
Bohac (H C) Co common	100	61 1/4	64	650	51 Jan	67 May	Dominion Steel & Coal class B	25	19 1/2	19 1/4	20 1/2	1,600	14 1/2 July	20 1/2 Aug
5 1/2% prior cumulative preferred	100	61 1/4	64	650	51 Jan	67 May	Dominion Tar & Chemical Co Ltd	100	10 1/2	10 1/4	10 1/2	100	9 1/2 July	10 1/2 Aug
Borneo Serrimiser Co	25	24	24	100	18 1/2 July	24 1/2 Aug	Dominion Textile Co Ltd common	100	31	30	31 1/4	1,800	27 1/2 Aug	31 1/2 Aug
Bourjois Inc	1	4 1/2	4 1/2	3,600	4 1/2 Jan	5 1/2 Aug	Draper Corp common	100	32	31	32	200	24 1/2 Mar	32 Aug
Breezeport common	1	20 1/2	20 1/2	7,400	16 1/2 Jan	20 1/2 Aug	Driver Harris Co	100	32	31	32	200	24 1/2 Mar	32 Aug
Bridgeport Gas Light Co	1	9 1/4	9 1/4	1,000	5 Jan	10 1/2 Aug	Duke Power Co	100	32	31	32	200	24 1/2 Mar	32 Aug
Brillo Manufacturing Co common	100	28	28 1/2	3,2										

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week		
Par		Sale Price	of Prices	Shares	Low	High
Fire Association (Phila.)	10	3 1/2	3 1/4 - 3 1/2	2,400	55 July	76 Jan
First York Corp common	100	29	29 - 29 1/2	50	28 July	33 1/2 Apr
5% dividend cumulative preferred	1	1	1 - 1	9	9 Jun	11 May
Fishman (M H) Co Inc (new)	1	3 3/4	3 3/4 - 3 3/4	600	3 1/2 July	5 1/2 Jan
Fora Motor Co Ltd	21	47 1/2	47 1/2 - 51 1/2	2,700	21 Jan	52 1/2 Aug
American deposit rcts ord reg	1	49	49 - 51	75	22 1/2 Jan	52 Aug
Fora Motor of Canada	1	13 1/2	12 1/2 - 13 1/2	18,300	11 1/2 Jan	18 Feb
Class A non-voting	1	12 1/2	12 1/2 - 13 1/2	500	7 1/2 July	11 1/2 Jan
Class B voting	1	9 1/2	9 1/2 - 9 3/4	300	7 1/2 Jan	9 Aug
Fora Motor of France	1	35	35 - 35 1/2	600	29 1/2 Feb	38 Aug
American deposit receipts bearer	1	10 3/8	10 3/8 - 11 1/4	2,200	10 Jan	14 May
Fort Pitt Brewing Co	1	13 1/2	12 1/2 - 13 1/2	3,600	11 1/2 Jan	18 Feb
Fox (Peter) Brewing	1.25	13 1/2	12 1/2 - 13 1/2	500	7 1/2 July	11 1/2 Jan
Franklin Simon & Co Inc common	1	13 1/2	12 1/2 - 13 1/2	300	7 1/2 Jan	9 Aug
4 1/2% convertible preferred	50	35	35 - 35 1/2	600	29 1/2 Feb	38 Aug
Fuller (Geo A) Co	1	10 3/8	10 3/8 - 11 1/4	2,200	10 Jan	14 May

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Justineau Power Co common	1	15 1/2	15 1/2 - 16 1/4	900	13 1/2 July	16 1/2 Jan
5% preferred	100	7 1/4	7 1/4 - 7 3/4	1,300	4 1/2 Jan	9 July
Kimball Mfg Co common	1	5 1/2	5 1/2 - 5 3/4	500	4 1/2 Jan	6 1/2 May
General Acceptance Corp	1	1 3/4	1 3/4 - 1 1/2	200	1 1/4 Mar	2 1/2 Aug
General Alloys Co	1	1 3/4	1 3/4 - 1 1/2	200	1 1/4 Mar	2 1/2 Aug
General Builders Supply Corp com	1	1 3/4	1 3/4 - 1 1/2	200	1 1/4 Mar	2 1/2 Aug
5% convertible preferred	25	11 1/2	11 1/2 - 11 3/4	25	11 1/2 July	11 3/4 May
General Electric Co Ltd	1	11 1/2	11 1/2 - 11 3/4	25	11 1/2 July	11 3/4 May
Amer dep rcts ord reg	21	11 1/2	11 1/2 - 11 3/4	25	11 1/2 July	11 3/4 May
General Finance Corp common	1	6 1/2	6 1/2 - 6 3/4	1,900	5 1/2 July	8 1/2 Jun
5% preferred series A	10	6 1/2	6 1/2 - 6 3/4	250	5 1/2 July	8 1/2 Jun
General Fireproofing common	5	20	19 1/2 - 20 1/4	800	17 1/2 July	24 1/2 May
General Outdoor Adv 6% pfd	100	4	3 1/4 - 4 1/4	5,700	2 1/2 Jan	4 1/2 Feb
General Plywood Corp common	50c	4	3 1/4 - 4 1/4	5,700	2 1/2 Jan	4 1/2 Feb
General Public Service 5% preferred	1	11 1/2	11 1/2 - 11 3/4	25	11 1/2 July	11 3/4 May
Georgia Power 5% preferred	1	11 1/2	11 1/2 - 11 3/4	25	11 1/2 July	11 3/4 May
5% preferred	1	11 1/2	11 1/2 - 11 3/4	25	11 1/2 July	11 3/4 May
Jersey-Mich Corp	1	3 3/8	3 3/8 - 3 3/4	400	3 Mar	4 1/2 Jan
Plant Yellowknife Gold Mines	1	6	5 1/2 - 6 1/4	1,500	5 1/2 Mar	8 May
Gilbert (A C) common	1	15 1/2	15 1/2 - 16 1/4	100	13 Jun	15 1/2 Aug
Gilchrist Co	1	15 1/2	15 1/2 - 16 1/4	100	13 Jun	15 1/2 Aug
Gooding McBean & Co	25	15 1/2	15 1/2 - 16 1/4	8,200	12 1/2 Apr	17 1/2 Jan
Glen Alden Coal	1	15 1/2	15 1/2 - 16 1/4	3,700	10 1/2 Jun	17 1/2 Aug
Glenmore Distilleries class B	1	20	19 1/2 - 20	2,000	11 Jan	20 1/2 May
Globe Union Co Inc	5	3 1/8	3 1/8 - 3 1/4	500	1 1/2 Jan	4 1/2 Apr
Gobel (Adolf) Inc common	1	47 1/2	45 1/2 - 47 1/2	175	41 1/2 Jan	47 1/2 Aug
Godchaux Sugars class A	1	34	34 - 34 1/2	150	25 Mar	35 Aug
Class B	1	79 1/2	79 1/2 - 80 1/2	10	74 Jan	80 1/2 July
4.50 prior preferred	1	79 1/2	79 1/2 - 80 1/2	10	74 Jan	80 1/2 July
Goodfield Consolidated Mines	1	45 1/4	45 1/4 - 46 1/4	7,500	44 1/4 Jan	46 1/4 Mar
Goodman Manufacturing Co	50	45 1/4	45 1/4 - 46 1/4	100	44 1/4 Jan	46 1/4 Mar
Graham Inc class A	1	2	2 - 2 1/4	900	22 1/2 July	33 May
Graham Manufacturing common	4	13 1/2	13 1/2 - 14 1/2	10 1/2	13 1/2 Jan	16 1/2 Mar
Graham-Paine Motors 5% conv pfd	25	8 1/2	8 1/2 - 8 3/4	700	6 1/2 July	8 1/2 Apr
Grand Rapids Varnish	1	10 1/2	10 1/2 - 11	1,100	8 1/2 July	12 1/2 Jan
Gray Manufacturing Co	5	12 1/2	12 1/2 - 13 1/2	675	11 1/2 July	14 1/2 Mar
Great Atlantic & Pacific Tea	1	12 1/2	12 1/2 - 13 1/2	170	12 1/2 Apr	13 1/2 Feb
Non-voting common stock	100	1 1/4	1 1/4 - 1 1/2	3,800	1 1/4 Apr	1 1/2 May
7 1/2 1st preferred	100	42 1/2	42 1/2 - 44	1,000	38 1/2 July	44 1/2 May
Great Lakes Oil & Chemical Co	1	23 1/2	23 - 23 1/2	550	21 1/2 July	31 1/2 Feb
Great Northern Paper	25	10	10 - 10 1/2	200	9 Jan	10 1/2 Feb
Griesbach Western Brewery	2	110	110 - 110 1/2	2 1/2	108 Jun	112 Apr
Grocery Stores Products common	25c	110	110 - 110 1/2	2 1/2	108 Jun	112 Apr
Gulf States Utilities 5 1/4% pfd	100	110	110 - 110 1/2	2 1/2	108 Jun	112 Apr
Gypsum Lime & Alabastine	1	114 1/2	114 1/2 - 115 1/2	14 1/2	114 1/2 July	115 1/2 Jun

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Ham Lamp Co	5	5 1/2	5 1/2 - 6 1/4	3,500	4 1/2 Mar	7 Aug
Hamilton Bridge Co Ltd	1	21 1/4	21 1/4 - 22 1/4	600	14 1/2 Feb	22 Apr
Hammermill Paper common	5	46 1/4	46 1/4 - 47 1/4	110	45 1/2 July	53 1/2 Jun
Hartford Electric Light	25	2 1/2	2 1/2 - 3	3,000	1 1/2 Jan	2 1/2 Jun
Hartford Rayon common	1	1 1/2	1 1/2 - 1 3/4	600	1 1/2 Jan	2 1/2 May
Hartford Brewing Co	1	1 1/2	1 1/2 - 1 3/4	600	1 1/2 Jan	2 1/2 May
Hathaway Bakeries Inc	1	1 1/2	1 1/2 - 1 3/4	1,700	1 1/2 Jan	2 1/2 May
Hazeltine Corp	1	19	19 - 20 1/2	1,700	19 Jan	22 1/2 Apr
Hearn Dept Stores common	5	11 1/2	11 1/2 - 12 1/2	400	6 1/2 Jan	8 1/2 Mar
Hecia Mining Co	25c	11 1/2	11 1/2 - 12 1/2	1	9 1/2 July	11 1/2 Aug
Helen Rubenstein common	1	12 1/2	12 1/2 - 13 1/2	100	11 1/2 Jan	13 1/2 Aug
Class A	1	12 1/2	12 1/2 - 13 1/2	250	11 1/2 Jan	13 1/2 Aug
Heller Co common	2	94 1/2	94 1/2 - 95 1/2	75	94 1/2 Aug	102 Mar
5% preferred w w	100	94 1/2	94 1/2 - 95 1/2	75	94 1/2 Aug	102 Mar
Henry Holt & Co common	1	10 1/2	10 1/2 - 11	1,100	8 1/2 July	12 1/2 Jan
Higley Mfg Co common	1	5 1/2	5 1/2 - 6 1/4	1,900	3 1/2 Jan	5 1/2 Aug
5% convertible preferred	10	7 1/4	7 1/4 - 7 3/4	100	6 1/2 July	8 1/2 Mar
Hoe (R) & Co class A	10	52	52 - 52 1/2	200	44 1/2 Mar	53 July
Hollinger Consolidated G M	5	9	8 1/2 - 9 1/2	8,000	7 1/2 July	9 Jan
Holy Stores Inc	1	27 1/2	27 1/2 - 28 1/2	2,300	26 1/2 July	3 1/2 Jan
Holophane Co common	1	34 1/2	34 1/2 - 35 1/2	200	30 1/2 July	37 1/2 May
Holmes & Co	1	10 1/2	10 1/2 - 11	325	9 1/2 May	13 1/2 Jan
Horn (Geo A) & Co	15	158	158 - 167	167	158 May	167 Feb
Horn & Hardart Baking Co	1	31 1/2	31 1/2 - 31 3/4	200	31 July	34 Jan
Horn & Hardart common	1	106 1/2	106 1/2 - 107 1/2	106 1/2	106 1/2 Jun	111 1/2 Apr
5% preferred	100	106 1/2	106 1/2 - 107 1/2	106 1/2	106 1/2 Jun	111 1/2 Apr
Humbell (Harvey) Inc common	5	22 1/2	20 1/2 - 22 1/2	1,600	18 1/2 Jan	23 Mar
Humble Oil & Refining	99	98 1/2	98 1/2 - 100 1/2	3,400	80 Mar	101 1/2 Aug
Hunt Lock & Manufacturing Co	5	52	52 - 52 1/2	25	48 1/2 Jan	52 Mar
Hussman Refrigerator 25 pfd	1	3 1/2	3 - 3 1/2	800	2 Feb	1 1/2 Apr
Huyler's common	1	15	15 - 15 1/2	150	12 July	18 1/2 Apr
5% convertible preferred	1	3 1/2	3 1/2 - 3 3/4	100	3 1/2 Jan	4 1/2 Apr
Hydro-Electric Securities	1	15 1/2	15 1/2 - 16 1/4	100	13 Jun	18 1/2 Jan
Hydrex Food Products	5	15 1/2	15 1/2 - 16 1/4	100	13 Jun	18 1/2 Jan

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Illinois Zinc Co common	1	15 1/2	14 1/2 - 16 1/2	10,600	7 1/2 Mar	16 1/2 Aug
Imperial Chemical Industries	21	25 1/2	25 1/2 - 26 1/2	24,900	18 1/2 Mar	27 1/2 Apr
American dep receipts registered	1	25 1/2	25 1/2 - 26 1/2	900	18 1/2 Mar	27 1/2 Apr
Imperial Oil (Canada) coupon	5	11 1/2	11 1/2 - 11 3/4	2,500	11 1/2 Apr	13 Feb
Registered	1	11 1/2	11 1/2 - 11 3/4	2,500	11 1/2 Apr	13 Feb
Imperial Tobacco of Canada	1	11 1/2	11 1/2 - 11 3/4	2,500	11 1/2 Apr	13 Feb
Imperial Tobacco of Great Britain & Ireland	1	101	101 - 101 1/2	200	98 1/2 Jan	103 1/2 Apr
Indianapolis Pwr & Light 4 1/2% pfd	100	101	101 - 101 1/2	200	98 1/2 Jan	103 1/2 Apr
Insurance Co of North America	10	108	1			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
National Union Radio	30c	3 3/4	3 3/4	4 1/4	4,500	2 1/2 Jan	5 1/4 Apr		
Neptune Meter common	5	31 1/2	29 1/2	32	700	24 1/2 Jan	36 1/2 May		
Nestle Le Mur Co common	1	5 1/4	5 1/4	5 1/4	1,000	5 1/4 May	6 1/2 Feb		
New England Tel & Tel	100	97 1/2	97 1/2	98 1/2	510	89 Jun	102 1/2 May		
New Haven Clock & Watch Co	1	2 1/2	2	2 1/2	4,000	7 1/2 Mar	2 1/2 July		
4 1/2% convertible preferred	20	5 1/4	5 1/4	5 1/4	100	3 1/2 Jun	6 1/2 July		
New Jersey Zinc	25	60 1/2	59	60 1/2	4,200	49 Mar	60 1/2 Aug		
New Mexico & Arizona Land	1	8 1/4	8 1/4	9	3,000	7 July	10 1/2 Jun		
New Park Mining Co	1	1 1/4	1 1/4	1 1/4	5,600	1 Jun	1 1/4 Jan		
New Process Co common	1	59 1/2	59 1/2	59 1/2	100	59 1/2 Aug	76 1/2 Feb		
New York Auction Co common	1	7 1/4	7 1/4	8	600	7 Feb	8 Jun		
New York & Honduras Rosario	10	26 1/2	26 1/2	26 1/2	50	22 1/2 July	31 Feb		
New York Merchandise	10	9 1/4	9 1/4	10 1/4	1,250	9 July	13 Jan		
New York Shipbuilding Corp—									
Founders shares	1	18 1/2	18 1/2	18 1/2	1,300	16 1/2 July	20 1/4 Apr		
Niagara Hudson Power common	1	15 1/4	15 1/4	15 1/2	7,000	13 1/2 July	17 1/2 Mar		
Niagara Share Corp common	5	13 1/2	13	14 1/4	8,100	10 July	15 1/4 Jan		
Niles-Bement-Pond	1	12 1/2	12 1/2	12 1/2	2,700	9 1/2 Jun	14 Aug		
Nipissing Mines	5	7 1/4	7 1/4	7 1/4	1,700	7 1/4 Aug	1 1/4 Jan		
North American Rayon \$3 preferred	50	47 1/2	47 1/2	47 1/2	900	43 1/4 Jan	48 Mar		
North American Utility Securities	5	4 1/2	4 1/2	4 1/2	2,900	2 July	4 1/2 Aug		
North Central Texas Oil	5	17	16 1/4	17 1/2	2,600	10 1/2 Mar	17 Aug		
Northeast Airlines	1	3 1/4	3 1/4	3 1/4	1,400	2 1/2 Jan	4 Aug		
North Penn RR Co	50	99 1/4	99 1/4	99 1/2	80	97 1/2 July	103 1/2 May		
Northern Ind Pub Serv 4 1/4% pfd	100	8 1/4	8 1/4	9 1/4	5,800	6 1/2 Jan	10 1/2 Apr		
Northrop Aircraft Inc	1	14	13 1/2	14	2,400	13 1/2 Aug	18 1/2 Jan		
Novadel-Agenc Corp	1								

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
Ogden Corp common	50c	46 1/4	45	46 1/4	375	41 1/4 Jan	46 1/4 Aug		
Ohio Brass Co class B common	100	112 1/2	112 1/2	112 1/2	20	111 1/2 July	115 Jun		
Ohio Power 4 1/2% preferred	15	28	27 1/2	28 1/2	1,700	27 1/2 July	37 1/2 Jan		
Oklahoma Natural Gas	1	10 1/2	10 1/2	11 1/4	300	9 1/4 July	13 1/4 Jan		
Oliver United Filters class B	1	10 1/2	10 1/2	11	5,200	6 1/2 July	11 1/2 Jun		
Olympic Radio & Telev Inc	1	20 1/2	20	20 1/2	1,000	16 1/2 Jan	20 1/2 Apr		
Omni Inc	1	13 1/2	13 1/2	13 1/2	500	9 1/2 Jan	13 1/2 Aug		
O'Keefe Copper Co Ltd Amer shares	1								
Overseas Securities	1								

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
Pacific Can Co common	5	7 1/4	7 1/4	7 1/2	1,700	6 1/2 Jun	9 1/2 Feb		
Pacific Gas & Electric 6% 1st pfd	25	35 1/2	35 1/2	35 1/2	1,700	34 1/4 Jan	37 1/4 May		
5 1/2% 1st preferred	25	32 1/2	32 1/2	33	300	31 1/4 Jan	34 1/4 Jun		
5 1/2% 1st preferred	25	28 1/4	28 1/4	28 1/4	400	29 1/2 Feb	32 May		
5 1/2% redeemable 1st preferred	25	28 1/4	28 1/4	28 1/4	800	28 Mar	29 1/2 May		
5 1/2% redeemable 1st pfd series A	25	28	28	28 1/4	700	27 1/2 Jan	29 1/2 May		
4.80% red 1st preferred	25	103	103 1/2	103 1/2	600	102 1/2 July	107 1/4 May		
Pacific Lighting \$4.50 preferred	1	6 1/4	6 1/4	6 1/4	100,800	6 1/4 Aug	6 1/4 Aug		
\$4.40 div cum pfd	1	99 1/2	99 1/2	99 1/2	25	98 1/2 Jan	105 May		
Pacific Petroleum Ltd	1	23	23	23	100	14 July	15 Jan		
Pacific Power & Light 5% pfd	100	23	23	23	100	23 Aug	25 Jan		
Pacific Public Service common	1	38 1/2	38 1/2	38 1/2	42 1/2 Aug	38 1/2 Apr	42 1/2 Aug		
\$1.30 1st preferred	1	3	2 1/2	3 1/4	81,200	2 1/2 Feb	3 1/4 Aug		
Pacific Telephone common	1	15 1/2	15 1/2	15 1/2	25	15 1/2 Jun	17 Feb		
Panama Canal Co (C A) vtc	5	24	24	24 1/4	450	20 July	27 1/2 Jan		
Panama Canal Co (C A) Amer shares	1	11	11	11 1/4	600	9 1/2 May	12 Jan		
Paramount Motors Corp	1	50	50	50	50	40 Apr	57 Jan		
Parker Pen Co	1	4 1/4	4	4 1/4	500	3 1/4 July	4 1/4 Apr		

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
Pennsylvania Telephone common	1	41 1/4	41 1/4	41 1/4	50	39 1/2 July	48 1/2 Feb		
\$1 cumulative preferred	25	24 1/4	24 1/4	24 1/4	50	23 1/2 Aug	26 1/4 Apr		
\$1.32 cumulative preferred	25	27 1/2	27 1/2	27 1/2	200	27 1/2 July	29 1/4 Jan		
Penn Road Corp common	1	11 1/2	11 1/2	11 1/2	7,400	9 1/2 July	12 1/2 May		
Penn Gas & Electric class A com	1	3 1/4	3 1/4	3 1/4	1,200	2 1/2 Feb	5 1/4 Apr		
Penn Power & Light 4 1/2% pfd	100	110 1/2	110 1/2	111 1/4	175	107 Mar	113 1/2 May		
Penn Traffic Co	2.50	4 1/2	4 1/2	4 1/2	1,200	4 1/2 Jan	5 1/4 Jan		
Penn Water & Power Co	1	32 1/4	31 1/4	32 1/4	1,900	30 1/2 July	40 1/2 Jan		
Pep Boys (The)	1	3 1/2	3 1/2	3 1/2	1,900	3 1/2 Jan	3 1/2 Jan		
Pepperell Manufacturing Co (Mass)	20	64 1/2	63 1/2	65	900	53 1/2 Jan	66 1/2 Aug		
Perfect Circle Corp	2.50	11	11	11	15	11 Jan	15 Aug		
Pharix Tire & Rubber common	50c	21 1/4	21	22 1/2	2,400	17 1/4 Jan	24 1/4 Mar		
Philadelphia Co common	1	7 1/4	7 1/4	7 1/4	300	4 Jun	8 1/2 Aug		
Phillips Packing Co	10c	4 1/4	4 1/4	4 1/4	1,300	4 1/4 Aug	4 1/2 Apr		
Phillips Screw Co	1	19 1/2	19	19 1/2	400	17 Jan	25 1/2 Apr		
Pierce Governor common	1	2 1/4	2 1/4	2 1/4	300	1 1/4 July	2 1/4 Feb		
Pineblm Johnson Ltd Amer shares	1	2 1/4	2 1/4	2 1/4	2,400	1 1/4 Mar	3 1/4 July		
Pioneer Gold Mines Ltd	1	16	16	16 1/4	1,500	14 1/4 July	19 1/2 May		
Piper Aircraft Corp common	1	58 1/2	57 1/2	59 1/2	640	52 Jun	60 1/2 Mar		
Pittsburgh & Lake Erie	50	30	30	31 1/4	1,500	18 1/4 Jan	32 1/2 Aug		
Pittsburgh Metallurgical common	5	3 1/4	3 1/4	3 1/4	300	3 1/4 Jan	4 Jan		
Pleasant Valley Wine Co	1	10	10	10	10	14 Jan	18 Mar		
Pneumatic Scale common	1								

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
Polaris Mining Co	25c	4 1/4	4	4 1/4	1,900	3 1/2 July	5 1/2 May		
Powderell & Alexander common	2.50	8 1/4	7 1/4	8 1/4	5,100	6 1/4 Apr	8 1/2 Jun		
Power Corp of Canada common	1	16 1/2	16 1/2	17 1/2	350	14 1/4 Jan	19 Jun		
6% 1st preferred	100	32	32	32 1/4	300	30 1/2 July	37 1/4 May		
Pratt & Lambert Co	1	11 1/2	11 1/2	11 1/2	1,000	9 1/4 Jan	12 1/2 Mar		
Prentice-Hall Inc common	2.50	15 1/2	15 1/2	16	500	11 1/2 Jan	19 1/2 Jun		
Pressed Metals of America	1	2 1/4	2 1/4	2 1/4	31,400	1 1/4 Jan	3 1/4 May		
Producers Corp of Nevada	1	8 1/4	8 1/4	8 1/4	200	7 Mar	8 1/4 Aug		
Prosperity Co class B	1	104	104	104	225	101 1/4 Jan	105 May		
Public Service of Colorado	100	19 1/2	19 1/2	20 1/4	300	14 1/4 Feb	20 1/2 Aug		
4 1/4% cumulative preferred	100	11 1/2	11 1/2	11 1/2	725	10 1/4 July	12 1/2 Jan		
Puget Sound Pulp & Timber common	5	7 1/4	7 1/4	7 1/4	200	6 1/2 Jun	8 1/4 Apr		
Pyle-National Co common	10								
Pyrene Manufacturing	1								

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
Quaker Oats common	108	107 1/2	107 1/2	109 1/4	380	95 July	109 1/4 Feb		
6% preferred	100	155	155	157	40	154 Jan	160 1/4 Jun		
Quebec Power Co	1					13 1/2 Mar	17 1/4 Jun		

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since January 1	
New York Curb Exchange		Par		Low	High			Low	High
Railway & Light Securities—									
Voting common	10	24 1/4	24 1/4	25	400	21 Jan	26 1/2 Jun		
Railway & Utility Investment A	1	25 1/2	25 1/2	26	150	24 1/4 Jan	28 Apr		
Rath Packing Co common	10	22	22	22	100	20 July	27 Feb		
Raymond Concrete Pile common	1	55 1/2	55 1/2	55 1/2	70	54 1/2 Jun	58 Feb		
\$3 convertible preferred	5	9 1/4	9 1/4	9 1/4	11,100	6 1/4 Jan	13 1/2 Apr		
Raytheon Manufacturing common	6.25	5	5	5	1,100	3 1/2 Jan	5 1/4 Mar		
Reading Tube Corp class A	1	6	6	6 1/4	600	5 1/2 July	7 1/2 Aug		
Reda Pump Co	1	4 1/4	4 1/4	4 1/4	4,300	3 1/2 Feb	4 1/2 Aug		
Regal Shoe Co	1	1 1/2	1 1/2	1 1/2	900	7 Apr	7 Jul		
Reis (Robert) & Co	1	33 1/2	31	33 1/2	1,450	27 1/4 Jan	33 1/2 Aug		
Reliance Electric & Engineering	5	28 1/2	28 1/2	28 1/2	600	23 1/2 Jan	29 1/2 Aug		
Rice-Stix Inc	1	2 1/4	2 1/4	2 1/4	1,800	2 1/4 Mar	3 1/4 Apr		
Richmond Radiator	1	2 1/4	2 1/4	2 1/4	11,300	2 Jan	2 1/4 Apr		
Rio Grande Valley Gas Co	1	98 1/2	98 1/2	99 1/2	30	97 July	102 1/2 Feb		
(Texas Corp) vtc	100					25 Jan	46 1/2 May		
Rochester Gas & Elec 4 1/4% pfd F	1								
Roeser & Pendleton Inc common	1								
Rolls Royce Ltd—									
American dep receipts for ord reg	21					8 1/2 July	9 1/2 Apr		
Rome Cable Corp common	5	11 1/4	11 1/4	11 1/4	900	9 Mar	11 1/2 Aug		
Roosevelt Field Inc	5	9 1/4	9 1/4	10	7,600	6 1/2 Jan	10 Aug		
Rotary Electric Steel Co	10	28 1/4	28 1/4	29 1/4	1,000	22 1/4 Mar	30 1/4 Aug		

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
New York Curb Exchange		Par	Low	High		Low	High
Rowe (The) Corp common	-----	1	--	8 1/2	600	8 1/4	11 3/4 Aug
Royalite Oil Co Ltd	-----	1	11 1/2	11 1/2	16,700	7 3/4	14 3/8 Apr
Busskett Fifth Ave common	-----	1.25	8 3/4	8 3/4	100	17 1/4	8 1/2 Jan
Bryan Aeronautical Co	-----	1	7 7/8	8 1/4	2,500	5	8 1/2 Apr
Ryan Consolidated Petroleum	-----	1	5 1/4	5 1/4	400	3 3/4	6 7/8 Aug
Ryerson & Haynes common	-----	1	15 1/4	14 1/4	13,200	7 3/4	15 1/2 Aug

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1	
					Low	High
United Light & Railways—						
Ex-distribution	7				13 3/4 July	17 1/4 Jun
United Milk Products common					7 1/4 July	10 Jan
75c participating preferred					17 1/4 Feb	19 Jan
United Molasses Co Ltd—						
Amer deposit rcts ord registered					3 1/2 July	4 Apr
United NJ RR & Canal	100	246	242 3/8 246	50	236 Jan	246 Aug
United Profit Sharing common	25c			900	1/4 July	1 Mar
10% preferred	10				4 1/2 Aug	6 1/4 Apr
United Shoe Machinery common	25	42 1/2	41 1/4 43 1/2	7,800	40 July	49 1/2 Jan
Preferred	25			100	40 1/2 Jan	43 Jun
United Specialties common	1	15	15 1/2 15 1/2	900	12 Jan	17 Jun
U S Air Conditioning Corp	10c				1 1/2 Jan	2 1/2 May
U S Foli Co class B	1	20 1/2	20 1/4 22 1/2	8,900	15 1/2 July	22 1/2 Aug
U S and International Securities		3 3/8	3 3/8 3 1/2	1,000	2 1/2 July	4 1/2 Feb
5% 1st preferred with warrants		88	88 88	50	84 Jan	93 Mar
U S Radiator common	1	6 1/4	6 1/2 6 1/2	7,600	4 1/2 Jan	6 1/2 Aug
U S Rubber Reclaiming Co	1				1 1/4 Mar	2 1/4 Aug
United Stores Corp common	50c			400	1 1/4 Mar	2 Apr
Universal Consolidated Oil	10			200	40 Feb	62 Aug
Universal Insurance	10			25	24 July	28 1/2 Jan
Universal Products Co common	10	28	27 3/4 28 1/4	450	25 1/2 Jun	29 1/4 Jan
Utah-Ideho Sugar	5	3 3/8	3 3/4 3 1/2	1,700	2 1/2 Feb	3 3/4 Apr
Utah Power & Light common					23 Aug	27 1/2 May

Valspar Corp common	1	6 3/8	6 1/4 6 1/2	3,200	5 Feb	7 1/2 Jun
5% convertible preferred	5			10	68 Feb	80 Jun
Vanadium-Alloys Steel Co		37 3/4	36 3/4 37 1/4	250	27 Jan	37 1/2 Aug
Venezuelan Petroleum	1			5,900	3 1/2 Mar	6 1/2 Jun
Venezuela Syndicate Inc	20c			1,100	2 1/2 Feb	4 1/4 May
Vogt Manufacturing		13 1/4	13 1/4 13 1/2	200	12 1/2 Jan	16 Jun

Waco Aircraft Co				200	1 1/4 Jan	3 1/2 July
Wagner Baking voting trust cts ext		7 3/4	7 3/4 8	600	5 1/4 July	9 1/4 Jan
7% preferred	100			109	Jan	114 Aug
Wait & Bond Inc	1	1 3/8	1 3/8 1 3/4	900	1 1/4 Mar	2 1/4 Apr
2% cum preferred	30	10	10 10 1/2	150	9 1/2 Feb	13 3/4 Apr
Waltham Watch Co vtc w	1			30,900	1/4 Feb	3 July
Ward Baking Co warrants		4 3/8	4 1/8 4 1/2	2,850	3 1/2 July	6 1/2 Jan
Wentworth Manufacturing	1.25	9 1/4	9 9 1/2	1,400	7 1/2 July	9 1/2 Aug
West Texas Utilities 5% preferred				111 1/2 Aug	114 1/2 Jan	
Western Maryland Ry 7% 1st pf	100		166 172	30	157 Jun	175 1/2 Mar
Western Tablet & Stationery com		26	26 26	100	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal	20		33 3/4 34 1/2	325	27 Apr	34 1/2 Aug
Westmoreland Inc	10	21 1/4	21 1/4 21 3/8	300	18 1/2 Apr	21 1/2 Mar
Weverberg Shoe Mfg	1	20	19 3/4 20	300	17 1/2 Feb	20 Aug
Whirlpool Corp	5				14 1/2 Jan	24 1/2 Mar
Whitman (Wm) & Co	1	4	3 3/4 4 3/8	1,100	2 1/4 Jan	4 1/2 Apr
Wichita River Oil Corp	10		16 3/8 16 3/8	100	15 July	22 1/4 Mar
Wicks (The) Corp	5		8 1/8 8 3/8	1,400	7 1/2 Jan	9 May
Williams (R C) & Co			7 7	300	4 1/4 May	9 May
Willson Products Inc	1				9 1/4 Jan	12 1/2 Aug
Wilson Brothers common	1		3 3/4 4	300	3 1/4 Apr	4 1/2 Mar
5% preferred w w	25	13	13 13 1/2	350	12 1/2 July	14 1/2 Aug
5% preferred x w	25				12 1/2 May	12 1/2 Mar
Winnipeg Elec common		32	32 32 3/4	700	26 July	35 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pf	100		105 1/2 105 1/2	20	104 1/4 Mar	107 1/2 May
Woodall Industries Inc	2	14	13 3/8 14	300	13 July	16 1/4 Apr
Woodley Petroleum common	8		12 1/4 12 1/2	700	10 1/2 Feb	13 1/4 May
Woolworth (F W) Ltd—						
American deposit receipts	5s				3 1/4 Mar	4 1/2 Feb
6% preference	2 1/2				1 1/2 July	2 Jan
Wright Hargreaves Ltd		1 1/8	1 1/8 1 3/4	2,600		

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	107 3/8	107 3/8 107 3/4	4	106 3/8	109 1/4
Atlantic City Electric 3 1/2s 1964	Jan-July		104 1/2 104 1/2	7	103 3/8	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		116 180		166	173
Boston Edison 2 3/4s series A 1970	June-Dec	103 1/2	103 1/2 104	18	102	104 1/4
Central States Elec Corp 5s deb 1948	Jan-July	106	106 107	74	98 1/2	108
5 1/2s debentures 1954	Mar-Sept	112 1/2	112 113	67	104 1/2	113
Chicago Transit Authority—						
3 3/4s revenue series of 1947-1978	Jan-July		98 3/8 99 1/4	26	91 1/4	99 1/4
Cities Service Co debenture 3s 1977	Jan-July	101 3/8	101 1/8 101 3/8	70	99 3/8	101 1/2
Registered			101 101	1	100	101 1/4
Delaware Lack & Western RR—						
Lackawanna of N J Division—						
1st mortgage 4s series A 1993	May-Nov		61 1/2 62 1/2	19	52	63
1st mortgage 4s series B 1993	May		47 1/2 47 1/2	18	36 1/2	48
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		103 103	1	99 1/2	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept		114 114	1	114	118 1/2
Ercott Electric Mfg Co—						
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		148		57 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		124			
Finland Residential Mgt Bank—						
5s stamped 1961	Mar-Sept		163 1/2 69 1/2		52	71 1/2
Green Mountain Power 3 1/2s 1963	June-Dec		104 104	1	102 3/8	104 1/2
Guantanamo & Western RR—						
6s series A (coupon on) 1958	Jan-July		143 55		40	45
Ex-coupon market			140 42		36	43 1/2
International Power Sec—						
All issues 11% redeemed						
6 1/2s series C 1955	June-Dec		54 56	21	54	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955			56 56	2	55	86
7s series E 1957	Feb-Aug		57 62		55 1/2	95
7s (Aug 1941 coupon) 1957			58 59 1/2	12	54	92
7s series F 1952	Jan-July		57 62		56	95 1/2
7s (July 1941 coupon) 1952			57 58	7	53	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Interstate Power Co—						
Δ Debenture escrow certificates 1952	Jan-July	83 3/8	83 1/2 85 1/2	24	79	98
Isarco Hydro-Electric Co—						
Δ 7s with Nov 1 1940 coupon 1952			148 55		50 1/2	63
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov		124			
Δ Italian Superpower 6s 1963	Jan-July	46	46 46	10	43	55 1/2
Midland Valley RR—						
Extended at 4% to 1963	April-Oct	68 3/8	68 3/8 68 3/8	4	60 3/8	68 3/8
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	103 1/2	103 1/2 104	18	103	106
New England Power 3 1/2s 1961	May-Nov		105 3/8 106 3/4		105 1/4	106 3/4
Ohio Power 1st mortgage 3 1/2s 1958	April-Oct	105	105 105	5	104 1/2	107 1/4
1st mortgage 3s 1971	April-Oct	104 1/2	104 1/2 105 1/4	11	104	105 3/8
Park Lexington 1st mortgage 3s 1964	Jan-July	100	100 100	1	98 3/8	100
Pennsylvania Water & Power 3 1/2s 1964	June-Dec		104 3/4 104 3/4	1	104 3/4	106 1/2
3 1/2s 1970	Jan-July		105 107		105	106
Piedmont Hydro-Electric Co—						
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct		148		55	61
Δ 6 1/2s ex Oct 1 1947 coupon 1960			124			
Public Service Electric & Gas Co—						
50-year 6% debentures 1998	Jan-July		163 3/4 167 3/4	2	160 3/4	165
Queens Borough Gas & Electric—						
5 1/2s series A 1952	April-Oct		104 105 3/4		104	105 3/4
Safe Harbor Water Power Corp 3s 1981	May-Nov		103 3/8		102 3/8	103 3/8
San Joaquin Lt & Pow 6s B 1952	Mar-Sept		105 1/8 106 1/2		105 1/8	109 3/8
Southern California Edison 3s 1965	Mar-Sept		104 1/4 104 1/4	7	104	105 3/4
3 1/2s series A 1973	Jan-July		106 3/8		105	108
1st and ref M 3s series B 1973	Feb-Aug		104 1/4		104	105 1/2
Southern California Gas 3 1/2s 1970	April-Oct	104 1/4	104 1/4 104 1/4	7	103 1/2	106 3/8
Southern Counties Gas (Calif)—						
1st mortgage 3s 1971	Jan-July		102 3/4 104		101 1/2	103 3/8
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug		105 1/8 109		106	106 3/8
Spalding (A G) & Fros 5s 1989	May-Nov		94 1/4 97 3/4		89 1/4	94
Starrett Corp Inc 5s coll trust 1968	April-Oct		78 80		76 1/2	90
Stinnes (Hugo) Corp—						
Δ 7-4s 3rd stamped 1946	Jan-July	38 1/2	38 1/2 38 1/2	1	35	58
Stinnes (Hugo) Industries—						
Δ 7-4s 2nd stamped 1946	April-Oct		38 38	2	38	58
Tern Hydro-Electric Co—						
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		50 1/2 50 1/2	16	50 1/2	64 3/4
Δ 6 1/2s ex Aug 1 1947 coupon 1953			124			
Triborough Bridge & Tunnel Authority—						
2 3/4s revenue 1969	May-Nov		102 1/4 102 1/2	78	100 1/4	104 3/8
United Electric Service Co—						
Δ 7s with Dec 1 1940 coupon 1956	June-Dec		148		60	63
Δ 7s ex Dec 1 1947 coupon 1956			124			
Waldorf-Astoria Hotel—						
Δ 5s income debentures 1954	Mar-Sept		94 1/2 95	6	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec		106 107 1/2		106 3/8	107 1/2
West Penn Traction 5s 1960	June-Dec		117 119		117	120
Western Newspaper Union—						
6s conv s f debentures 1959	Feb-Aug		110 1/2 105		101 1/2	105

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	April-Oct	--	172	--	--	76	76
Δ 20-year 7s Jan 1947	Jan-July	--	172	--	--	71 1/2	73 1/2
Bogota (see Mortgage Bank of)							
Δ Cauca Valley 7s 1948	June-Dec	--	151 1/2	--	--	46 1/2	53 1/2
Danish Cons Municipal Loan—							
External 5 1/2s 1955	May-Nov	88	85	88	7	79	95
External 5s 1953	Feb-Aug	--	168 1/4	75	--	66	89
Danzig Port & Waterways							
Δ External 6 1/2s stamped 1952	Jan-July	--	17 1/4	10 3/4	--	7	9 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	--	117 3/4	20	--	14 1/4	23
Maranhao stamped (Plan A)							
Interest reduced to 2 1/2s 2008	May-Nov	--	135	38	--	33	34
Δ Medellin 7s stamped 1951	June-Dec	--	151 1/2	--	--	46 1/2	54
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947	May-Nov	--	148	--	--	50	50
Δ 7s (issue of Oct 1927) 1947	April-Oct	--	148	--	--	50 1/2	50 1/2
Δ Mortgage Bank of Chile 6s 1931	June-Dec	--	147	--	--	37	48
Mortgage Bank of Denmark 5s 1972	June-Dec	75	73	75	2	73	91
Parana stamped (Plan A)							
Interest reduced to 2 1/2s 2008	Mar-Sept	--	135 1/4	37	--	31 1/2	37 1/2
Peru (Republic of)—							
1 1/2s to 2 1/2s (see A B C D E) 1997	Jan-July	24 1/8	24 1/8	24 3/8	66	18 1/2	25 1/2
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	Jan-July	--	133 1/8	36	--	31	38
Δ Russian Government 6 1/2s 1919	Jan-July	2	2	2 1/8	22	1 1/4	3 1/2
Δ 5 1/2s 1921	June-Dec	--	152 1/2	2 3/8	--	1 1/4	3 1/2

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 25, 1950	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,841,770	\$3,074,000	\$239,000	-----	-----	\$3,313,000
Monday	1,547,339	3,222,000	196,000	-----	-----	3,418,000
Tuesday	1,574,270	3,098,000	182,500	-----	-----	3,280,500
Wednesday	1,624,250	2,496,000	240,000	-----	-----	2,736,000
Thursday	1,610,030	2,499,000	372,000	-----	-----	2,871,000
Friday	-----	-----	-----	-----	-----	-----
Total	8,197,709	\$14,389,000	\$1,229,500	-----	-----	\$15,618,500

Week Ended Aug. 25 1950	1949	Jan. 1 to Aug. 25 1950	1949
Stocks—No. of shares	8,197,709	3,661,940	329,502,675
Bonds	-----	-----	150,990,969
U. S. Government	-----	-----	\$194,700
International Bank	-----	-----	389,000
Foreign	\$1,229,500	\$1,516,200	67,675,310
Railroad & Industrial	14,389,000	9,872,000	675,415,800
Total	\$15,618,500	\$11,388,200	\$743,674,810

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 25, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	369,555	\$71,600	\$22,000	\$9,000	\$102,000
Monday	306,115	129,000	13,000	-----	142,000
Tuesday	360,195	155,000	15,000	2,000	172,000
Wednesday	368,000	73,000	9,000	-----	82,000
Thursday	311,210	52,000	36,000	18,000	146,000
Friday	-----	-----	-----	-----	-----
Total	1,635,775	\$520,000	\$95,000	\$29,000	\$644,000

Week Ended Aug. 25 1950	1949	Jan. 1 to Aug. 25 1950	1949
Stocks—No. of shares	1,635,775	896,575	70,432,376
Bonds	-----	-----	36,531,591
Domestic	\$520,000	\$839,000	\$21,836,000
Foreign government	95,000	188,000	10,140,000
Foreign corporate	29,000	3,000	1,598,000
Total	\$644,000	\$1,030,000	\$33,574,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Agricultural Chemical	100	44 3/4	46 1/2	103	40 July 46 1/2 Jun
American Sugar Refining	100	58 1/2	60	127	38 1/2 Jan 60 Aug
American Tel & Tel	100	152 3/4	151 1/2	3,424	146 1/2 Jan 161 1/2 May
American Woolen	100	33 1/2	32 1/2	351	21 1/2 Feb 35 1/2 July
Anaconda Copper	50	34 1/2	35 1/2	595	27 1/2 Mar 35 1/2 Aug
Bigelow-Sanford Carpet 6% pfd	100	115	116 1/2	25	114 Mar 120 Feb
Boston & Albany RR	100	117 1/4	117 1/2	70	107 Jan 117 1/2 Aug
Boston Edison	25	40 1/2	39 3/4	5,301	39 3/4 July 51 Jun
Boston Elevated Railway— Stamped	100	15 1/2	16	1,333	14 1/2 Jan 16 Aug
Boston & Maine RR— 7% prior preferred	100	46 1/2	43 1/2	1,046	32 1/2 Jun 46 1/2 Aug
5% class A 1st pfd stamped	100	5 1/2	5 1/2	1,110	3 1/2 July 5 1/2 Aug
8% cl B 1st pfd unstamped	100	7	7	110	5 1/2 July 7 1/2 Aug
8% cl B 1st pfd stamped	100	7 1/2	7 1/2	100	4 1/2 July 7 1/2 Aug
Boston Personal Prop Trust	100	22	22 1/2	75	19 July 22 1/2 Aug
Boston & Providence RR	100	78	75 1/2	225	66 Jan 85 Jun
Calumet & Hecla	5	7	7 1/2	85	5 1/2 July 7 1/2 Aug
Cities Service	10	78	79 1/2	215	64 1/2 July 79 1/2 May
Eastern Mass Street Ry— Common	100	3	3	360	3 Aug 4 1/2 Apr
6% 1st pfd series A	100	62 1/2	62 1/2	50	54 May 64 1/2 Feb
6% preferred B	100	68 1/2	68 1/2	5	58 May 75 Jan
5% preferred adjustment	100	38	38	75	32 Apr 41 1/2 Jan
Eastern SS Lines Inc	100	19 1/2	20	500	19 1/2 July 24 1/2 Feb
Employers Group Assoc	100	35 1/2	35 1/2	58	33 1/2 Aug 40 1/2 Mar
First National Stores	100	72 1/2	72 1/2	291	64 1/2 July 76 1/2 Apr
General Electric	100	47 1/2	46 1/2	1,702	40 1/2 Aug 50 1/2 May
Gilchrist Co	100	15 1/2	15 1/2	200	14 Apr 15 1/2 Aug
Gillette Safety Razor Co	100	40 1/2	42 1/2	719	31 1/2 July 42 1/2 Jun
Kennecott Copper	100	64	65 1/2	678	49 1/2 Apr 65 1/2 Aug
Lone Star Cement Corp	100	67 1/2	68 1/2	70	60 1/2 July 80 1/2 Mar
Maine Central RR common	100	13	13	100	8 1/2 July 16 Feb
Mathieson Chemical Corp new	5	27 1/2	27 1/2	62	25 1/2 Aug 27 1/2 Aug
Mergenthaler Linotype	100	55 1/2	55 1/2	30	45 July 58 1/2 Mar
Narragansett Racing Assn	1	8 1/2	8 1/2	285	7 1/2 Jan 9 1/2 May
Nash-Kelvinator	5	19 1/2	20 1/2	1,071	15 1/2 July 22 May
National Service Cos	1	15c	15c	200	14c July 30c Jan
New England Electric System	20	11 1/2	11 1/2	2,114	10 1/2 July 13 1/2 Mar
New England Tel & Tel	100	98	97 1/2	390	92 July 102 1/2 May
North Butte Mining	2.50	59c	51c	2,708	29c Jan 70c Jan
Pacific Mills	100	40	39 1/2	197	29 1/2 Mar 41 1/2 Aug
Pennsylvania RR	50	18 1/2	18 1/2	971	14 1/2 Jun 19 July
Quincy Mining Co	25	5 1/2	5 1/2	130	3 1/2 Mar 5 1/2 Aug
Reece Folding Machine	10	95c	95c	100	78c July 1 1/2 Jan
Reckall Drug Co	2.50	6 1/2	6 1/2	10	5 1/2 Feb 7 1/2 May
Shawmut Assn	100	14 1/2	15	361	13 1/2 July 16 1/2 Jun
Stone & Webster Inc	100	18 1/2	19	65	16 1/2 July 23 1/2 Apr
Torrington Co	100	34 1/2	34 1/2	375	30 1/2 July 36 1/2 Jan
Union Twist Drill	5	32 1/2	31	322	22 1/2 Feb 32 1/2 Aug
United Fruit Co	100	62 1/2	61 1/2	2,294	50 1/2 July 65 1/2 Jun
United Shoe Machinery common	25	42 1/2	41 1/2	1,315	40 July 49 1/2 Jan
6% preferred	100	41 1/2	41 1/2	50	40 1/2 Jan 42 1/2 Aug
U S Rubber Co	10	40 1/2	47 1/2	280	37 1/2 Jan 47 1/2 Aug
Westinghouse Electric Corp	12.50	31 1/2	31 1/2	790	29 1/2 July 36 1/2 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Laundry	20	21 1/2	21 1/2	135	18 1/2 Apr 22 1/2 Aug
Carey (Philip)	10	15 1/2	15 1/2	100	14 July 20 1/2 May
Champion Paper	100	38 1/2	38 1/2	20	32 1/2 July 41 1/2 Aug
Churngold Corp	100	5 1/2	5 1/2	287	5 Jun 7 1/2 Jan
Cincinnati Advertising Products	5	5	5	44	5 Mar 6 1/2 Apr
Cincinnati Gas & Electric common	8 1/2	30 1/2	30 1/2	427	27 1/2 July 35 Mar
Cincinnati Milling Mach	10	32 1/2	32 1/2	40	26 1/2 Jan 33 1/2 Aug
Cincinnati Street Railway	25	4 1/2	5	275	4 1/2 July 5 1/2 Apr
Cine & Sub Bell Tel	50	68 1/2	69	878	67 July 80 May
Cincinnati Union Stock Yard	100	13 1/2	13 1/2	20	12 1/2 Apr 13 1/2 Feb
Eagle Picher	10	19 1/2	19 1/2	50	15 1/2 Apr 19 1/2 Aug
Formica Insulation	100	32 1/2	32 1/2	16	29 July 42 1/2 Jun
Gibson Art	100	51 1/2	53	99	51 1/2 Aug 60 Feb
Kahn preferred	50	46 1/2	46 1/2	20	46 Jan 47 Mar
Kroger	100	59 1/2	58 1/2	100	54 July 65 1/2 Mar
Lunkenheimer	100	18	18	17	15 1/2 Jan 18 Jun
P & O new common	100	66 1/2	65 1/2	739	55 1/2 Mar 67 1/2 Apr
Randall "B"	5	16 1/2	16 1/2	588	13 1/2 July 20 1/2 Jun
Rapid	100	11 1/2	11 1/2	150	11 1/2 Aug 14 1/2 Jun
U S Printing common	100	32 1/2	33 1/2	111	31 1/2 July 39 Mar
Preferred	50	47 1/2	49	129	46 1/2 Mar 49 May
Unlisted Stocks—	-----	-----	-----	-----	-----
American Airlines	1	11 1/2	11 1/2	50	9 1/2 Jan 12 1/2 Aug
American Telephone & Telegraph	100	152 1/2	152 1/2	132	146 1/2 Jan 161 1/2 May
Anaconda Mining	50	35	35	55	30 July 35 Aug
Armco Steel	10	39 1/2	40 1/2	325	26 1/2 Jan 41 Aug
Avco Manufacturing	3	7 1/2	7 1/2	108	6 1/2 July 8 1/2 Jun

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Allen Electric	1	2 1/2	2 1/2	100	2 1/2 Jan 3 1/2 Jun
Altes Brewing	1	4 1/2	4 1/2	450	4 1/2 July 6 1/2 Jan
American Metal Prod	2	18 1/2	18 1/2	645	13 1/2 Jan 20 1/2 May
Baldwin Rubber	1	13 1/2	12 1/2	1,350	10 Jan 13 1/2 Jun
Brown-McLaren Mfg	1	1 1/4	1 1/4	440	77c Mar 1 1/4 May
Budd Company	1	15 1/2	15 1/2	975	13 1/2 Jan 18 1/2 Jun
Burroughs Adding Machine	1	13 1/2	13 1/2	155	12 1/2 July 15 1/2 Apr
Chrysler Corp	25	68	68	1,270	63 July 81 Jun
Consolidated Paper	10	21 1/2	20 1/2	368	18 1/2 Aug 21 1/2 Aug
Consumers Power common	1	31 1/2	31 1/2	190	29 1/2 July 35 Mar
Continental Motors	1	8 1/2	8 1/2	200	6 1/2 Jun 9 Aug
Davidson Bros	1	7 1/2	7 1/2	385	6 1/2 Apr 7 1/2 Jun
Detroit & Cleveland Navigation	5	8 1/2	8 1/2	4,470	7 1/2 Feb 8 1/2 May
Detroit Edison	20	22 1/2	22 1/2	3,495	21 1/2 July 24 May
Detroit-Michigan Stove	1	6 1/2	6 1/2	100	5 1/2 July 7 1/2 May
Detroit Steel Corp	1	26 1/2	27 1/2	694	21 1/2 Mar 27 1/2 Aug
Economy Baker Co	1	2 1/2	3	700	2 1/2 Aug 3 1/2 Jun
Eaton Manufacturing	2	36	36	240	29 1/2 Feb 36 Aug
Federal Mogul	5	21 1/2	22 1/2	250	17 1/2 July 22 1/2 Aug
Frankenmuth Brewing	1	2 1/2	2 1/2	100	2 1/2 Jan 3 1/2 Mar
Fraris Ale Brewing	1	34c	34c	600	26c Jun 44c Jan
Gar Wood Industries	1	5	5 1/2	425	4 July 6 1/2 Apr
Gemmer Manufacturing B	1	13 1/2	14 1/2	450	11 1/2 Mar 14 1/2 Aug
General Motors	10	89 1/2	91 1/2	1,955	70 Jan 99 Jun
Gerity-Michigan Corp	1	3 1/2	3 1/2	300	3 Apr 4 1/2 Jan
Goebel Brewing	1	8 1/2	9	650	8 1/2 July 11 1/2 Feb
Graham Paige Motors common	1	2	2	300	1 1/2 Jun 2 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	6,600	1 July 1 1/2 May
Hall Lamp	5	6	6 1/2	800	4 1/2 Mar 6 1/2 Aug
Hastings Mfg Co	2	6 1/2	6 1/2	300	6 1/2 Aug 6 1/2 Aug
Hoover Ball & Bearing	10	18 1/2	17 1/2	972	12 1/2 Apr 18 1/2 Aug
Hoskins Manufacturing	2 1/2	14	14 1/2	770	12 1/2 Jan 14 1/2 Jun
Howell Electric Motors	1	4 1/2	4 1/2	600	3 1/2 Feb 4 1/2 Aug
Hudson Motor Car	12 1/2	15 1/2	15 1/2	658	13 1/2 Feb 17 1/2 Jan
Kaiser-Frazer	1	6 1/2	7 1/2	1,030	4 1/2 Jan 7 1/2 Jun
King-Seelye	1	27 1/2	28	400	21 1/2 Feb 31 1/2 Jun
Kinsel Drug	1	1 1/2	1 1/2	300	1 1/2 Jan 1 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Lansing Stamping	1	2 1/2	2 1/2 2 1/2	500	1 1/4 May 2 1/2 Aug
LaSalle wines	2	2 1/2	2 1/2 2 1/2	300	1 1/4 Jan 2 1/2 Aug
Masco Screw Products	1	2 1/2	2 1/2 2 1/2	2,613	1 1/4 Jan 2 1/2 Aug
Michigan Bumper Corp	1	7 1/4	7 1/4 7 1/4	100	6 1/4 Jan 8 1/4 Jun
Motor Products	1	11	11 11	100	7 1/4 Mar 11 Aug
Motor Products	1	40 1/2	40 1/2 40 1/2	275	28 Jan 40 1/2 Aug
Murray Corporation	1	21 1/2	21 1/2 21 1/2	2,375	18 1/4 Jan 22 1/2 Aug
National Electric Welding Machine	1	2 1/2	2 1/2 2 1/2	100	2 1/4 Aug 3 1/4 Jan
National Stamping	2	3 1/2	3 1/2 3 1/2	950	2 1/4 Apr 3 1/2 May
Packard Motor Car	1	4 1/2	4 1/2 4 1/2	4,769	3 1/2 July 4 1/2 Jan
Parke, Davis	1	38	38 38	520	35 1/2 Jan 45 1/2 Jun
Peninsular Metal Products	1	1 1/4	1 1/4 1 1/4	530	1 1/4 July 2 1/4 Jan
Pfeiffer Brewing	1	20 1/4	20 1/4 20 1/4	340	19 1/4 July 24 1/2 Jun
Rickel (H W) & Co.	2	2 1/4	2 1/4 2 1/4	300	2 1/4 July 3 Jan
Stiver Raisin Paper	5	7 1/2	7 1/2 7 1/2	785	6 1/4 May 7 1/2 Jan
Rudy Manufacturing	1	15	15 15	150	2 Jan 3 1/4 Mar
Ryerson & Haynes	1	15	15 15	100	15 Aug 15 Aug
Scotten-Dillon common	10	11 3/4	11 3/4 12	850	11 July 13 1/2 Apr
Sheller Manufacturing	1	12 1/4	12 1/4 12 1/4	250	11 1/2 July 14 Jan
Unken-Detroit Axle	5	19 1/4	19 1/4 19 1/4	1,905	14 Jun 19 1/2 Aug
Udylite Corporation	1	11 1/2	11 1/2 11 1/2	620	10 Feb 13 1/4 Jun
United Shirt Distributors	1	11 1/2	11 1/2 11 1/2	100	8 July 9 1/2 Apr
United States Radiator common	1	42	42 42	700	4 1/2 Jan 6 1/4 Aug
Preferred	50	42	42 42	25	33 1/2 Jan 42 Aug
Wayne Screw Products	1	1 1/4	1 1/4 1 1/4	950	1 Apr 1 1/4 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Admiral Corp	1	27 1/2	27 1/2 28 1/2	400	20 1/2 July 38 1/2 Apr
Alaska Juneau Gold Mining Co	10	2 1/2	2 1/2 2 1/2	100	2 1/2 Aug 3 1/4 Jan
Allegheny Corporation (Un)	1	3	3 3 1/2	300	2 1/2 July 4 Aug
Allis-Chalmers Mfg Co (Un)	1	35	35 35 1/2	395	29 1/2 July 35 1/2 Mar
American Airlines Inc (Un)	1	12	12 12	110	9 1/4 Jan 12 1/2 Aug
American Power & Light Co (Un)	1	13 1/2	13 1/2 13 1/2	100	13 1/2 Aug 21 Mar
Amer Radiator & St San Co (Un)	1	13 1/2	13 1/2 13 1/2	500	11 1/2 July 16 1/2 May
American Smelt & Refining Co (Un)	1	a59 1/2	a60 1/2	120	54 1/2 May 59 1/2 Aug
American Tel & Tel Co (Un)	100	153	153 153	1,543	146 1/2 Jan 161 1/2 May
American Viscose Corp (Un)	14	a92 1/2	a93 1/2	66	70 1/4 Mar 70 1/4 Mar
American Woolen Co (Un)	1	33	33 33 1/2	439	22 Feb 35 1/2 July
Anaconda Copper Mining Co (Un)	30	33 1/2	33 1/2 35	860	28 Mar 35 Aug
Armco Steel Corp (Un)	10	38 1/2	38 1/2 39	497	28 1/2 Jan 40 1/2 Aug
Armour & Company (Un)	1	9 1/2	9 1/2 9 1/2	1,175	8 Jan 10 1/2 Apr
Atch Topeka & Santa Fe Ry (Un)	100	124 1/2	124 1/2 124 1/2	270	104 1/2 Feb 125 July
Atlantic Refining Co (Un)	25	a60 1/4	a60 1/4	80	37 1/4 Jan 54 1/2 Jun
Aveco Manufacturing Corp (Un)	3	7 1/4	7 1/4 7 1/4	735	5 1/4 Jan 9 1/4 Apr
Baldwin Locomotive Works (Un)	13	14	14 14	165	10 Mar 15 1/2 Aug
Baltimore & Ohio RR Co (Un)	100	11 1/4	11 1/4 12 1/4	350	9 1/4 Jan 12 1/2 July
Bandini Petroleum Co	1	5 1/2	5 1/2 6 1/2	2,850	3 1/4 Jan 7 1/4 Apr
Barker Bros Corp common	10	18 1/4	18 1/4 19	1,020	16 1/2 Jan 20 Feb
Basin Oil Co	20c	11	11 11 1/2	700	10 Feb 13 1/2 May
Bendix Aviation Corp (Un)	5	a50 1/2	a49 1/2 a51 1/2	296	35 1/2 Jan 51 Aug
Bendix Home Appliances Inc	5	14 1/2	14 1/2 14 1/2	605	10 1/2 Mar 15 1/2 May
Benguet Consol Mining (Un)	50c	1 1/2	1 1/2 1 1/2	200	1 Jun 2 1/2 Jan
Bethlehem Steel Corp (Un)	1	41 1/2	41 1/2 43	963	31 1/4 Jan 43 Aug
Bishop Oil Corp	2	13 1/2	13 1/2 15	1,230	11 1/4 Apr 16 1/2 July
Blue Diamond Corporation	2	7 1/2	7 1/2 7 1/2	1,300	6 1/2 July 9 1/4 May
Boeing Airplane Company (Un)	5	a33 1/2	a34	52	25 1/4 Jan 33 July
Bolsa Chica Oil Corp	1	6 1/2	6 1/2 6 1/2	1,815	4 1/2 Mar 8 May
Borden Company (Un)	15	a48 1/2	a49 1/2	135	50 Feb 51 1/2 Mar
Borg-Warner Corp (Un)	5	63 1/2	63 1/2 65 1/2	818	56 1/2 Feb 70 1/2 Jun
Broadway Department Store Inc	10	9 1/2	9 1/2 9 1/2	2,405	7 1/2 Jan 10 1/2 Mar
Budd Co (Un)	1	a23 1/2	a23 1/2	535	12 1/2 Jan 18 1/2 Jun
Byron Jackson Co	1	a23 1/2	a23 1/2	130	21 1/2 May 24 Jun
Canadian Pacific Ry Co (Un)	25	17 1/2	17 1/2 17 1/2	400	14 Mar 18 Aug
Caterpillar Tractor Co (Un)	10	a41 1/2	a41 1/2	10	33 Jan 42 1/2 Aug
Certain-teed Products Corp	1	14 1/2	14 1/2 15 1/2	905	11 1/4 July 18 1/2 May
Cessna Aircraft Company	1	6 1/2	6 1/2 7	800	4 Jan 7 1/4 Aug
Chrysler Corp	25	68 1/2	68 1/2 69 1/2	1,111	63 1/2 Jan 83 1/2 Jun
Cities Service Co (Un)	10	a77 1/2	a78 1/2	94	65 July 76 1/4 Jan
Clary Multiplier Corp	1	3 1/2	3 1/2 3 1/2	266	3 1/4 July 4 1/2 Feb
Colorado Fuel & Iron Corp com	20	a18 1/2	a18 1/2 a19 1/2	240	15 1/2 Mar 19 1/2 May
Preferred	1	a19 1/2	a19 1/2	59	16 1/2 Apr 19 1/2 July
Columbia Gas System Inc (Un)	1	12 1/2	12 1/2 12 1/2	600	11 1/4 Feb 14 1/4 Apr
Commercial Solvents Corp (Un)	1	a18 1/2	a18 1/2	78	17 May 19 1/2 Jan
Commonwealth Edison Co (Un)	25	27 1/2	27 1/2 27 1/2	357	27 1/2 Aug 32 1/2 Mar
Consolidated Edison of N Y (Un)	1	a28 1/2	a28 1/2	195	27 1/2 Jan 33 1/2 May
Consolidated Engineering Corp	1	20 1/2	20 1/2 21	640	19 1/2 Jan 26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1	16	16 16	260	10 1/2 Jan 17 1/2 July
Continental Motors Corp (Un)	1	8 1/4	8 1/4 8 1/2	370	6 1/4 Jan 9 Aug
Continental Oil Co (Del) (Un)	5	a76	a76	85	55 1/2 Jan 65 1/2 May
Crowneries of America Inc	1	11 1/2	11 1/2 11 1/2	245	11 1/2 Aug 14 Jan
Crown Zellerbach Corp (Un)	5	38	38 38	242	29 1/2 Jan 38 Aug
Curtis Publishing Co (Un)	1	6 1/2	6 1/2 7	200	6 1/2 Aug 7 Jan
Curtiss-Wright Corp common (Un)	1	10	10 10	295	7 1/4 Jan 11 Aug
Class A	1	a24	a24 a24	25	22 1/2 Jan 23 1/2 July
Douglas Aircraft Co Inc	1	a83 1/2	a85 1/2	45	72 1/4 Jan 82 1/2 July
Dresser Industries Inc	50c	18 1/2	18 1/2 18 1/2	485	19 1/2 Jan 19 1/2 Jan
du Pont de Nemours & Co	5	81	81 83	743	61 1/2 Mar 83 1/2 Jun
Electric Bond & Share Co (Un)	5	a19	a19	12	15 1/2 July 23 1/2 Mar
Electrol Products Corp	4	12	12 12	200	12 July 14 1/2 May
Exeter Oil Company Ltd class A	1	60c	55c 60c	5,040	37c Jan 87 1/2c May
Farmers & Merchants Natl Bk	100	a203	a203	4	300 July 310 May
Fitzsimmons Stores Ltd class A	1	10	9 1/4 10	1,050	8 1/2 July 10 1/2 Mar
Florida Power & Light Co (Un)	1	a19 1/2	a19 1/2	50	18 July 22 1/2 May
Garrett Corporation	2	21 1/4	21 1/4 21 1/4	229	15 1/2 Jan 23 July
General Electric Co (Un)	1	47 1/4	47 1/4 48 1/2	918	42 July 50 1/4 May
General Foods Corp (Un)	1	47	47 47	315	45 1/4 July 51 1/2 May
General Motors Corp common	10	89	88 89	2,047	69 1/2 Jan 98 1/2 Jun
General Public Util Corp (Un)	5	16 1/4	16 1/4 16 1/4	447	15 July 18 1/2 Mar
Gladling McBean & Co	25	24 1/2	24 1/2 24 1/2	100	22 1/2 Feb 29 Jun
Goodyear (H F) Company	1	a105 1/2	a103 1/2 a105 1/2	1,144	88 1/2 May 88 1/2 May
Goodyear Tire & Rubber Co	1	59 1/2	59 1/2 59 1/2	245	44 1/4 Jan 59 1/2 Aug
Graham-Paige Motors Corp (Un)	1	2	2 2	145	1 1/2 Jan 2 1/2 Feb
Great Northern Ry preferred (Un)	1	a39 1/2	a39 1/2 a40	190	34 1/2 Jan 43 1/2 Aug
Greyhound Corp (Un)	3	10 1/4	10 1/4 10 1/4	480	9 1/4 July 11 1/2 Jan
Hancock Oil Co of Calif A	1	135	135 138	1,504	101 Mar 138 Aug
Hilton Hotels Corp	5	13 1/4	13 1/4 13 1/4	1,270	11 1/4 Mar 13 1/4 May
Holly Development Co	1	2 10	2 10 2 10	1,900	1 55c Feb 2 35c May
Hudson Motor Car Company	12.50	15 1/2	15 1/2 16	1,095	13 1/4 July 17 Apr
Hunt Foods Inc	1	14 1/2	14 1/2 15	450	9 1/2 Jan 15 1/2 July
Hupp Corporation	1	a3 1/4	a3 1/4	25	2 1/4 Jan 4 1/4 Apr
Illinois Central RR (Un)	100	a46 1/2	a47 1/2	125	35 1/2 Jan 41 1/2 May
Imperial Development Co Ltd	25c	3c	3c 3c	1,000	2c May 7 1/2c May
Independent Exploration Co	33 1/2c	10 1/2	10 11	8,650	4 1/4 Jan 12 1/2 May
Intercoast Petroleum Corp	10	2 80	2 80 2 85	1,526	2 10 Jan 3 1/2 Apr
Interlake Iron Corp (Un)	1	16	16 16 1/2	410	13 1/2 Jan 16 1/2 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
International Nickel of Can (Un).....	1	---	a32 1/2 a33 1/2	102	25 1/2 Mar 32 Aug
International Paper Co (Un).....	7.50	---	a57 1/2 a57 3/4	347	38 1/4 Mar 54 1/4 Aug
Int'l Tel & Tel Corp (Un).....	1	---	11 1/4 11 1/4	230	9 1/4 July 16 Apr
Kaiser-Frazer Corp.....	1	6 1/2	6 1/2 7	308	4 1/2 Jun 7 1/2 Jun
Kansas Power & Light Co (Un).....	8.75	---	a16 1/2 a16 3/4	137	16 1/2 Jan 17 1/2 Jan
Kennecott Copper Corp (Un).....	1	64 1/2	64 1/2 64 1/2	310	50 1/2 Apr 64 1/2 Aug
Kern County Land Co.....	1	55 1/4	55 1/4 56	1,086	45 Apr 58 1/2 Jun
Laclede Gas Company (Un).....	4	---	6 1/2 6 1/2	100	6 1/2 Jun 7 1/2 Jan
Lane-Wells Company.....	1	---	33 1/2 33 1/2	215	23 Jan 34 Aug
Libby McNeill & Libby (Un).....	7	8 1/2	8 1/2 8 1/2	978	7 1/2 Jan 8 1/2 Aug
Lincoln Petroleum Co.....	10c	1.05	1.00 1.25	3,600	95c July 1.40 Jan
Lockheed Aircraft Corp.....	1	---	33 1/2 32 1/2	268	24 1/4 Jan 35 1/2 Aug
Loew's Inc (Un).....	1	---	16 1/2 16 1/2	150	14 1/2 July 18 1/2 Jan
Los Angeles Biltmore Hotel.....	20	---	26 1/2 27	610	24 1/2 Jan 29 1/2 May
Los Angeles Investment Co.....	100	---	330 330	22	306 Jan 330 Aug
Magnavox Company (Un).....	1	---	a16 1/4 a16 1/4	50	11 1/2 Jan 23 1/2 Apr
Mascot Oil Company.....	1	90c	87 1/2c 90c	1,800	70 July 1.05 Aug
McKesson & Robbins Inc (Un).....	18	a39 1/2	a39 1/2 a39 1/2	64	40 1/2 May 41 1/2 Feb
Menasco Manufacturing Co.....	1	2 1/2	2 1/2 2 1/2	3,970	1 1/2 Jan 3 1/2 Aug
Merchants Petroleum Co.....	1	72 1/2c	72 1/2c 72 1/2c	300	60c Feb 90c Jan
Minnesota Power & Light.....	1	---	a29 1/2 a29 1/2	180	27 1/4 July 33 1/2 Mar
Montana Power Co.....	1	22 1/2	21 1/2 22 1/2	433	20 1/2 July 23 1/2 Jun
Montgomery Ward & Co Inc (Un).....	1	---	55 1/2 55 1/2	623	49 1/2 July 61 Jun
Mt Diablo Co.....	1	---	1.95 1.95	500	1.25 Jun 2.00 Aug
Nash-Kelvinator Corp (Un).....	5	20 1/2	19 1/2 20 1/2	2,245	16 1/2 Mar 22 May
National City Lines Inc.....	1	a9 1/2	a9 1/2 a9 1/2	70	8 1/4 July 9 1/2 Feb
National Distillers Prod Corp (Un).....	1	---	23 23 1/2	615	21 1/2 Jan 24 1/2 Jan
New York Central RR (Un).....	1	---	14 1/4 14 1/4	905	11 1/2 Jan 15 1/2 Jan
North Amer Aviation Inc (Un).....	1	---	15 1/4 15 1/4	1,355	10 1/2 Jan 17 Aug
North American Oil (Un).....	10	---	17 1/2 17 1/2	250	16 1/2 July 21 1/2 Mar
North American Oil Cons.....	10	---	61 66	444	41 Feb 46 Aug
Northern Pacific Railway Co (Un).....	100	22 1/4	22 1/2 22 1/4	305	17 1/2 Jan 23 1/2 Aug
Northrop Aircraft Inc.....	1	---	9 1/2 9 1/2	158	6 1/2 Jan 10 1/2 July
Occidental Petroleum Corp.....	1	27c	27c 29c	1,800	20c Jan 50c May
Oceanic Oil Co.....	1	2.20	2.10 2.20	8,400	1.40 Jan 3.00 Mar
Ohio Edison Company (Un).....	1	---	a30 1/4 a30 1/4	87	29 1/2 July 34 1/2 Mar
Ohio Oil Company (Un).....	1	38 1/2	38 1/2 39 1/2	470	26 1/2 Mar 39 1/2 Aug
Pacific Finance Corp of Calif.....	10	17 1/2	17 1/2 17 1/2	150	15 1/4 July 22 1/2 Feb
Pacific Gas & Elec common.....	25	31 1/2	31 1/2 32	2,446	30 1/2 July 35 1/2 Jun
6 1/2 preferred.....	25	---	35 1/2 35 1/2	290	35 Jan 37 1/2 May
5 1/2 redeemable preferred.....	25	---	28 1/2 28 1/2	270	28 Jan 29 1/2 May
5 1/2 redeemable class A.....	25	---	28 1/2 28 1/2	100	28 1/4 Jan 29 1/2 May
4.80% redeemable 1st preferred.....	25	---	28 28	200	27 1/2 Aug 29 Jun
Pacific Lighting Corp common.....	1	---	49 1/2 49 1/2	735	48 1/2 July 55 1/2 Apr
Pacific Western Oil Corp.....	10	a49 1/2	a49 1/2 a49 1/2	10	37 1/2 Jan 47 1/2 May
Packard Motor Car Co (Un).....	1	4 1/2	4 1/2 4 1/2	6,066	3 1/2 Jun 4 1/2 Jan
Pan American World Airways (Un).....	1	9	9 1/2 9 1/2	486	8 Jun 11 Feb
Paramount Pictures Inc (Un).....	1	---	20 1/2 20 1/2	190	17 1/2 Feb 21 1/2 Apr
Pennsylvania RR Co (Un).....	50	a18 1/2	a18 1/2 a18 1/2	169	14 1/2 Jan 19 July
Pepsi-Cola Co (Un).....	33 1/2c	---	8 1/2 9 1/2	405	7 1/2 July 12 Mar
Phelps Dodge Corp (Un).....	25	57 1/2	57 1/2 57 1/2	380	44 1/4 Mar 57 1/2 Aug
Pullman Incorporated (Un).....	1	---	38 1/2 38 1/2	100	33 1/4 July 38 1/2 Aug
Pure Oil Co (Un).....	1	41 1/2	40 1/2 42 1/2	1,060	26 1/2 Feb 42 1/2 Aug
Radio Corp of America (Un).....	1	17 1/2	17 18 1/4	1,226	12 1/2 Jan 23 Apr
Radio-Keith-Orpheum Corp (Un).....	1	---	7 1/2 7 1/2	100	6 1/2 July 9 1/2 Feb
Republic Pictures Corp (Un).....	50c	---	a3 1/2 a4	100	3 1/2 July 5 1/4 Jan
Republic Steel Corporation (Un).....	1	38 1/2	38 1/2 39	631	23 1/2 Jan 39 1/4 Aug
Reserve Oil & Gas Company.....	1	---	18 1/2 19	834	11 1/4 Jan 25 Mar
Rexall Drug Inc.....	2.50	6	6 6	1,040	5 1/4 Feb 7 1/2 May
Rheem Manufacturing Co.....	1	a24 1/2	a24 1/2 a24 1/2	50	20 1/2 Jan 25 1/2 Jun
Rice Ranch Oil Company.....	1	---	55c 62 1/2c	700	48c Jan 62 1/2c July
Richfield Oil Corporation.....	1	46	46 47 1/2	462	37 1/2 Feb 49 1/2 Aug
Ryan Aeronautical Company.....	1	8	8 8 1/4	2,405	5 1/4 Jan 8 1/2 Aug
Safeway Stores Inc.....	1	a31 1/2	a31 1/2 a32 1/2	158	27 1/2 July 36 1/2 Feb
St Regis Paper Co (Un).....	1	---	10 10	425	7 1/2 Mar 10 1/2 Aug
Schenley Industries (Un).....	1.75	---	40 1/2 40 1/2	309	30 1/2 Mar 40 1/2 Aug
New common.....	1.40	31 1/4	31 1/4 31 1/4	250	31 1/4 Aug 31 1/4 Aug
Seaboard Finance Co.....	1	17 1/2	17 1/2 18	1,232	16 1/2 July 21 1/2 Feb
Sears Roebuck & Company.....	1	a44 1/2	a44 1/2 a45 1/2	524	41 1/4 Feb 47 1/2 Jun
Shell Oil Co.....	15	49 1/2	49 1/2 49 1/2	326	35 Feb 49 1/2 Aug
Sierra Trading Corp.....	25c	6c	5c 7c	1,200	4c Mar 9c Apr
Signal Oil & Gas Co class A.....	1	54 1/4	54 1/4 58	2,232	31 1/2 Feb 58 1/2 Aug
Sinclair Oil Corp.....	1	29 1/4	29 1/4 30 1/2	3,042	22 Jan 30 1/2 Aug
Socony-Vacuum Oil Co Inc (Un).....	15	---	22 1/2 22 1/2	755	16 Feb 22 1/2 Aug
Southern Calif Edison Co Ltd com.....	25	33	33 33	693	31 1/2 July 36 1/2 Jun
Original preferred.....	25	---	43 1/4 44 1/2	95	43 1/4 Aug 47 Jan
4.32% preferred.....	25	---	26 1/2 26 1/2	857	26 1/4 Aug 28 1/2 May
4.48% preferred.....	25	---	28 1/2 28 1/2	371	27 1/2 July 31 1/2 Jun
4.56% preferred.....	25	---	a30 1/4 a30 1/4	25	30 July 33 1/2 Mar
4.88% preferred.....	25	---	a28 a28 1/2	62	28 May 28 1/2 May
Southern Calif Gas Co 6% pfd A.....	25	---	34 1/2 34 1/2	424	34 July 36 1/2 Mar
Southern Calif Petroleum Corp.....	2	---	17 18	1,050	16 1/2 Jun 22 1/2 Jun
Southern Co.....	5	---	11 1/2 11 1/2	788	10 1/2 July 13 1/2 Mar
Southern Pacific Company.....	1	59 1/4	59 1/4 62 1/4	1,246	50 Jun 62 1/4 Aug
Southern Railway Company.....	1	---	a40 1/2 a41 1/2	140	33 1/2 Feb 41 1/2 July
Standard Brands Inc (Un).....	1	---	a22 a22 1/2	145	20 1/4 July 24 May
Standard Oil Co of Calif.....	1	72	71 1/2 72 1/2	1,797	61 Jan 72 1/2 Jun
Standard Oil Co (Ind) (Un).....	25	---	54 1/2 54 1/2	137	42 1/2 Jan 54 1/2 Aug
Standard Oil Co (N J) (Un).....	35	a81 1/2	a80 1/2 a82 1/2	298	66 1/2 Jan 81 1/2 Aug
Stone & Webster Inc (Un).....	1	---	a18 a18 1/2	70	17 1/4 July 23 1/2 Apr
Trudebaker Corporation (Un).....	1	30 1/2	30 1/2 32	650	25 1/2 July 35 1/2 May
Sunray Oil Corp common.....	1	14 1/2	14 1/4 14 1/2	3,338	10 1/4 Jan 14 1/2 Aug
4 1/2% preferred class B.....	25	24 1/2	24 1/2 25	900	19 1/2 Jan 25 1/4 Aug
Texas Company (Un).....	25	a71	a71 1/2 a73 1/2	351	60 1/4 Feb 72 1/2 Aug
Texas Gulf Sulphur Co (Un).....	1	---	a75 1/2 a76 1/2	142	71 Jan 72 1/2 July
Textron Incorporated common.....	50c	---	12 1/2 12 1/2	190	10 1/4 Apr 13 1/2 July
Preferred.....	1	---	a16 1/4 a16 1/2	40	15 1/4 Mar 15 1/4 Mar
Tidewater Assoc Oil Co (Un).....	10	---	30 30	330	23 Jan 30 1/2 Aug
Transamerica Corporation.....	3	15 1/2	15 1/2 15 1/2	1,966	14 1/2 July 19 May
Transcontinental & Western Air.....	5	---	18 1/2 18 1/2	100	15 1/2 Jun 20 1/2 Apr
Tri-Continental Corp (Un).....	1	---	9 1/2 9 1/2	900	8 1/2 July 11 1/4 Jan
Twentieth Century-Fox Film (Un).....	1	---	21 21	275	18 1/2 July 25 1/2 Jan
Union Carbide & Carbon Corp (Un).....	1	---	45 1/2 45 1/2	555	40 1/2 July 50 1/2 May
Union Oil Co of Calif common.....	25	32 1/4	31 1/2 33	3,875	24 1/4 May 30 1/4 July
Union Pacific Railroad Co (Un).....	50	a97 1/4	a97 1/4 a99 1/2	360	85 Feb 98 July
United Aircraft Corporation (Un).....	1	32 1/2	a32 1/2 a33 1/4	225	26 1/4 Jan 33 1/4 Aug
United Air Lines Inc.....	10	17	17 17	240	14 Jun 18 1/4 Aug
United Corporation (Del) (Un).....	1	---	a4 a4	50	3 1/2 Jan 4 1/4 Jun
United Gas Corporation (Un).....	10	18 1/2	18 1/2 18 1/2	165	16 July 19 1/4 Aug
United Paramount Theatres common.....	1	---	a18 1/4 a18 1/4	15	17 1/2 Mar 23 Jan
United States Rubber Co (Un).....	10	a45 1/2	a45 1/2 a47 1/2	180	38 1/2 Jan 45 1/2 May
United States Steel Corp.....	1	38	37 1/2 38 1/2	3,324	25 1/2 Jan 38 1/2 Aug
Universal Consolidated Oil Co.....	10	57	56 59 1/2	637	40 1/2 Feb 62 Aug
Van de Kamp's H D Bakeries.....	1	15	15 15	300	12 1/2 Jan 17 Apr
Warner Bros Pictures Inc (Un).....	1	---	13 13	300	11 1/2 July 16 1/2 Jan
West Kentucky Coal Co (Un).....	4	---	a22 1/2 a22 1/2	70	19 1/4 July 19 1/4 July
Western Air Lines Inc.....	1	---	a9 1/2 a9 1/2	100	7 1/2 Jan 10 1/2 Aug
Western Union Tel Co (Un).....	1	a34 1/2	a34 1/2 a36 1/2	402	21 1/4 Jan 36 1/2 Aug
Westinghouse Elec Corp (Un).....	12.50	---	31 1/2 32 1/2	903	20 1/2 July 36 Jun
Willys-Overland Motors Inc (Un).....	1	---	8 1/2 9	275	5 1/2 Mar 9 Aug
Woolworth (F W) Co (Un).....	10	---	47 47	295	44 July 49 1/2 Feb
Zenda Gold Mining Co.....	100	11c	10c 11c	5,000	2 1/2 Jan 17c Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Abbott Laboratories	5	26	25 1/2 26 1/4	260	40 1/2 Aug 54 1/2 Jan
Acme Steel Co.	10	17	17 1/2 17	655	19 1/2 Jan 26 1/4 Aug
Adams Mfg Co (J D)	1	27 1/2	27 1/2 29 1/4	400	16 Jan 18 1/2 Jun
Admiral Corp	1	27 1/2	27 1/2 29 1/4	1,544	17 1/2 Jan 39 Apr
Advanced Alum Castings	5	8	8 1/2 8 1/2	450	5 1/2 July 7 Aug
Aetna Ball & Roller Bearing	1	9 1/2	9 1/2 10	400	6 1/4 Jun 8 1/2 Aug
Affiliated Gas Equipment common	1	9 1/2	9 1/2 10	500	8 1/4 July 12 1/2 Apr
Allegheny Corp (Un)	1	3	3 1/2 3 1/2	250	2 1/2 July 4 Jan
Allied Laboratories	1	36 1/2	33 1/4 37 1/2	1,250	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	11 1/4	12 1/2 12 1/2	985	9 1/4 Jan 12 1/2 Aug
American Investment (Ill)	1	17 1/2	17 1/2 17 1/2	460	17 July 22 1/2 Mar
American Rad & Stand San (Un)	1	13 1/4	12 1/2 13 1/2	1,790	11 1/2 July 16 1/2 May
American Tel & Tel Co	100	152 1/4	151 1/4 153 1/2	2,100	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	33 1/4	33 1/4 35	1,700	27 1/2 Mar 35 Aug
Armco Steel Co (Un)	10	39 1/4	39 1/4 40 1/4	734	27 1/2 Jun 41 1/2 Aug
Armour & Co (Ill)	5	9 1/2	9 1/2 10	2,800	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co.	1	1 1/4	1 1/4 1 1/4	1,100	1 Jan 1 1/4 Apr
Ashland Oil & Refining Co com	1	23 1/2	24 24	588	20 1/2 July 25 1/4 May
\$1.20 convertible preferred	1	25 1/2	25 1/2 25 1/2	37	24 July 26 1/4 May
Atch Topeka & Santa Fe (Un)	100	124 1/2	124 1/2 124 1/2	173	103 1/2 Feb 125 1/2 July
Athy Products Corp	4	5 1/4	5 1/4 6	350	4 1/2 July 6 1/2 Aug
Avco Mfg Corp	3	7 1/4	7 1/4 7 1/2	4,200	5 1/4 Jan 9 1/4 Apr
Bastian-Blessing Co	39	37	37 39	800	33 1/4 Jan 39 Aug
Belden Mfg Co	10	17 1/2	17 1/2 17 1/2	100	11 1/2 Jan 18 1/2 Jun
Bendix Aviation	5	49 1/2	51 1/2 51 1/2	469	35 1/4 Jan 52 Aug
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2 1 1/2	200	1 Jan 1 1/4 Mar
Berghoff Brewing Corp	1	4 1/4	4 1/4 4 1/4	150	3 1/2 July 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	41 1/2	41 1/2 43	900	30 1/4 Jan 43 Aug
Binks Manufacturing Co	1	13 1/4	13 1/4 13 1/4	150	11 1/2 Jun 13 1/4 Mar
Borg-Warner Corp	10	14 1/2	14 1/2 15	600	12 1/2 July 16 1/4 Jun
Borg-Warner Corp	5	63 1/2	63 1/2 65 1/2	545	55 1/2 Feb 73 1/4 May
Brach & Sons (E J)	1	48	49 1/2 49 1/2	400	42 1/2 July 57 Feb
Brown & Bigelow	1	11 1/2	11 1/2 11 1/2	620	10 1/2 July 13 1/4 Mar
Brown Shoe Co Inc	15	44 1/4	44 1/4 44 1/4	260	36 1/2 Mar 44 1/4 Aug
Bruce (E L) Co	2 1/2	18 1/2	19 19	200	13 1/2 July 19 1/2 Mar
Budd Co (Un)	1	15 1/2	15 1/2 16 1/2	480	14 Mar 18 1/4 Jun
Burton-Dixie Corp	12 1/2	16 1/2	17 1/4 17 1/4	400	16 1/2 Jan 20 May
Butler Bros common	10	11 1/2	11 1/2 11 1/2	520	8 1/4 July 12 1/2 Jun
Canadian Pacific (Un)	25	17 1/2	17 1/2 17 1/2	1,100	14 1/4 Mar 18 Aug
Centlivre Brewing Corp	50c	3 1/2	3 1/2 3 1/2	200	3 1/2 July 5 Mar
Central & South West Corp	5	13 1/2	13 1/2 13 1/2	881	12 1/2 July 16 1/4 Mar
Central Illinois Light	1	32 1/2	34 1/2 34 1/2	340	31 1/2 July 38 1/2 Feb
Central Ill Secur Corp common	1	1 1/4	1 1/4 1 1/4	200	1 1/4 July 2 1/2 Jan
Century Electric Co	10	8	8 8	50	6 1/2 Jun 8 1/2 July
Certain-teed Products (Un)	1	14 1/4	15 1/2 15 1/2	1,300	11 1/4 July 18 1/2 May
Cherry Burrell Corp	5	10	10 10	50	9 1/4 Mar 12 1/4 Jun
Chesapeake & Ohio (Un)	25	30 1/2	30 1/2 31	477	25 July 31 1/2 Aug
Chicago Corp common	1	12 1/2	12 1/2 12 1/2	249	10 1/2 July 15 Apr
Convertible preferred	1	65	65 65	50	64 1/2 Jan 67 Apr
Chicago Mil St Paul & Pac vtc	1	11 1/2	11 1/2 12 1/2	608	7 1/2 Jan 13 1/2 July
Chicago Rock Island & Pac RR Co	1	44 1/2	46 46	320	38 1/4 July 46 1/4 July
Chicago Towel Co common	1	95	95 95	10	90 Jun 100 Apr
Chrysler Corp	2 1/2	68	68 70 1/4	900	63 Jan 81 Jun
Cities Service Co	10	77 1/2	78 1/2 78 1/2	186	65 1/4 July 80 1/4 May
Cleveland Cliffs Iron common	1	18 1/2	18 1/2 18 1/2	2,700	14 Apr 18 1/2 Aug
\$4.50 preferred	1	83	83 83	100	73 1/2 Jan 83 1/2 Aug
Cleveland Electric Illuminating	1	39 1/2	39 1/2 40 1/4	376	38 1/4 July 47 1/4 Apr
Clinton Foods Inc	1	32 1/2	32 1/2 32 1/2	135	29 1/2 July 37 1/2 Mar
Columbia Gas System (Un)	1	12 1/2	12 1/2 12 1/2	2,000	11 1/4 July 14 1/4 May
Commonwealth Edison	25	27 1/2	27 1/2 28 1/4	7,400	27 1/2 Aug 33 1/4 Mar
Consolidated Vultee Aircraft (Un)	1	16	16 1/2 16 1/2	380	12 1/2 Mar 17 1/2 July
Consumers Co common	1	21 1/2	21 1/2 21 1/2	4	17 Jan 25 May
Cumulative preferred	50	31	31 31	10	25 1/2 Jan 36 May
Consumers Power	1	31	30 1/4 31 1/2	2,600	29 1/2 July 35 1/2 Jun
Continental Motors (Un)	1	8 1/2	8 1/2 8 1/2	1,425	5 1/2 July 9 1/4 Aug
Crane Co	25	25 1/2	25 25 1/2	900	22 1/2 July 30 Jan
Curtiss-Wright Corp (Un)	1	10 1/2	10 1/2 10 1/2	367	7 1/2 Jan 11 Aug
Detroit & Cleveland Nav (Un)	5	8 1/2	8 1/2 8 1/2	400	7 1/4 Jan 8 1/2 May
Dodge Mfg Corp	10	8	8 8	450	5 1/2 Mar 8 1/2 Aug
Doehler-Jarvis Corp	5	31 1/2	31 1/2 31 1/2	130	26 1/2 July 36 1/2 Feb
Domestic Finance Corp class A	1	3 1/4	3 1/4 3 1/4	300	3 1/4 Jan 5 1/4 May
Dow Chemical Co	15	62 1/4	63 63	283	54 1/2 Jan 71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	80 1/2	83 83	474	61 Jan 85 1/4 Jun
Eastman Kodak (Un)	10	43 1/2	45 1/2 45 1/2	350	40 1/4 July 48 1/4 Apr
Eddy Paper Corp (The)	1	96	94 1/2 100	120	78 1/2 Mar 100 Aug
Elgin National Watch	15	12 1/2	12 1/2 12 1/2	600	10 1/4 Apr 13 Jan
Elstaff Brewing Corp	1	14 1/2	14 1/2 14 1/2	100	13 1/2 Aug 22 Jan
Fitz-Simons & Connell Dredge & Dock Co	1	8 1/4	8 1/4 8 1/4	350	8 1/4 July 10 1/4 Mar
Four-Wheel Drive Auto	10	7	7 1/4 7 1/4	500	5 Apr 7 1/2 Aug
General Amer Transportation	5	54 1/2	54 1/2 54 1/2	20	45 1/2 July 54 1/2 Aug
General Box Corporation	1	2 1/2	2 1/2 2 1/2	6,900	1 1/2 July 2 1/2 Aug
General Electric Co (Un)	1	47 1/4	48 1/2 48 1/2	1,182	41 1/2 Jan 50 1/2 May
General Finance Corp common	1	60	60 60	150	5 1/4 July 8 Jun
General Motors Corp	10	90	90 91 1/4	1,400	68 1/4 Jan 98 1/4 Jun
General Public Utilities	5	16	16 1/2 16 1/2	510	14 1/2 July 18 1/2 Feb
Gibson Refrigerator Co	1	9 1/4	8 1/2 9 1/2	3,250	7 1/2 Apr 10 1/4 Feb
Gillette Safety Razor	1	41 1/2	42 1/4 42 1/4	110	32 July 42 1/2 Jun
Glidden Co (Un)	1	27 1/2	28 1/2 28 1/2	375	22 1/2 July 31 1/2 May
Goldblatt Bros	8	14 1/4	14 1/4 14 1/4	200	14 1/4 Jan 15 Jan
Goodyear Tire & Rubber Co	1	58 1/2	59 59	227	44 1/4 Jan 59 1/4 Aug
Gossard Co (W H)	1	9 1/4	9 1/4 10	1,500	9 Aug 13 1/2 Feb
Graham-Paige Motors (Un)	1	2	2 2	500	1 1/2 Jun 2 1/2 Feb
Gray Drug Stores	1	11 1/2	11 1/2 11 1/2	150	10 1/4 July 11 1/2 Aug
Great Lakes Dredge & Dock	1	14 1/2	14 1/2 14 1/2	1,300	14 1/2 Aug 16 Jan
Greif Bros Cooperage class A	1	11 1/4	11 1/4 11 1/4	300	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3	10 1/2	10 1/2 10 1/2	1,875	9 1/4 July 10 1/2 Mar
Griesedieck Western Brewery	2	23 1/4	23 23 1/4	600	21 1/4 July 31 1/2 Feb

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hallcrafters Co	1	9	9 10	3,200	7 1/4 July 12 1/2 Jun
Hammond Instrument Co	1	20	20 22	400	11 1/2 Jan 25 1/2 May
Harnischfeger Corp common	10	26	26 26	50	22 1/4 Jan 27 Aug
Heileman (G) Brewing Co	1	26 1/2	27 1/4 27 1/4	950	21 1/4 Jan 27 1/2 Aug
Hein Werner Corp	3	8 1/2	9 1/4 9 1/4	500	6 1/2 Mar 9 1/4 Aug
Heiler (Walter E) & Co	2	11 1/2	11 1/2 11 1/2	200	10 1/2 July 13 1/2 Jun
Hibbard Spencer Bartlett	25	38	39 39	30	36 1/4 July 43 Jan
Hupp Corp	1	3 1/4	3 1/4 3 1/4	50	17 1/2 Jan 4 1/4 Apr
Huttig Sash & Door common	10	23 1/4	25 1/4 25 1/4	600	22 July 28 1/2 May
Hydraulic Press Brick common	1	3 1/2	3 1/2 3 1/2	100	3 Jan 4 Apr
\$6 preferred	50	24	24 24	100	21 Mar 30 May
Illinois Brick Co	10	10 1/2	9 1/2 10 1/2	650	9 1/4 July 15 1/4 May
Illinois Central RR	100	46 1/2	47 1/2 47 1/2	230	34 1/2 Jan 47 1/2 Aug
Independent Pneumatic Tool	1	17	17 17 1/4	850	14 Jan 17 1/2 Aug
Indiana Steel Prod common	1	6 1/4	6 1/4 6 1/4	100	4 1/4 Jan 9 1/2 Jun
Indianapolis Power & Light	1	28 1/2	28 1/2 28 1/2	170	27 1/2 July 33 1/4 Mar
Inland Steel	1	48 1/2	48 1/2 49 1/2	425	37 1/2 Jan 49 1/2 Aug
International Harvester	1	30 1/4	30 1/4 31 1/2	1,300	25 1/2 July 31 1/2 Aug
International Packers Ltd	15	13 1/2	13 1/2 13 1/2	525	13 1/4 July 14 1/2 Aug
International Paper (Un)	7.50	56 1/2	57 1/4 57 1/4	500	38 Mar 57 1/2 Aug
International Shoe Co	1	42 1/4	42 1/4 42 1/4	124	38 1/2 July 46 1/2 Jan
International Tel & Tel (Un)	1	11 1/4	12 12	1,000	9 1/2 July 16 Apr
Iowa Illinois Gas & Electric	1	25 1/2	25 1/2 25 1/2	986	23 July 30 1/2 Mar
When delivered (Un)	10	20 1/4	20 1/4 21	1,475	18 July 23 1/2 Mar
Iowa Power & Light (Un)	1	6 1/2	6 1/2 6 1/2	20	6 1/2 Jun 7 1/2 Mar
Johnson Stephens & Shinkle Shoe	1	16 1/2	16 1/2 16 1/2	508	15 July 18 1/4 Mar
Kansas Power & Light (Un)	75	9	9 9 1/2	115	7 1/4 July 10 Jan
Katz Drug Co	1	16 1/2	16 1/2 16 1/2	1,850	13 1/2 May 18 1/2 Jun
Kelley Island Lime & Transport	1	14 1/2	14 1/2 15	650	11 1/4 Apr 18 1/2 May
Kellogg Switchboard common	1	5 1/4	5 1/4 5 1/4	400	4 1/4 July 6 1/4 Jan
Knapp Monarch Co	10	30	30 30	125	25 July 30 Aug
Koppers Co Inc	1	3 1/2	3 1/2 3 1/2	3,650	17 1/2 Jun 3 1/2 Aug
Kropp Forge Co	33 1/2 c	5	5 5	100	5 July 7 1/2 Jan
La Salle Extension University	5	6 1/4	6 1/4 6 1/4	2,800	6 July 7 1/4 Jan
Laclede Gas Co (Un)	1	14 1/2	14 1/2 15 1/4	2,000	10 1/4 Jan 15 1/4 Aug
Lamson & Sessions Co	10	15	15 1/2 15 1/2	150	14 Jan 17 Jan
Leath & Co common	1	39	39 39	20	39 Jan 41 Jun
\$2.50 preferred	1	8	8 1/2 8 1/2	900	7 1/4 July 8 1/4 Mar
Libby McNeill & Libby	7	21	21 21	100	18 1/4 July 23 1/2 Apr
Lincoln Printing Co common	1	56	56 60	350	44 Feb 60 Aug
Lindsay Lt & Chem common	1	3	3 3 1/4	550	2 1/4 July 4 1/4 Apr
Loneragan Manufacturing class B	1	28 1/2	28 1/2 29 1/2	600	23 1/4 Jan 29 1/2 Aug
Marshall Field & Co	1	37 1/2	37 1/2 37 1/2	100	37 1/2 Aug 60 Jun
Medusa Portland Cement Co	1	5 1/4	5 1/4 5 1/4	300	5 1/4 May 7 1/2 Jun
Metropolitan Brick	4	17	17 19	130	16 1/2 July 19 Aug
Meyer Blauke Co	1	16 1/4	16 1/2 16 1/2	761	15 1/4 July 20 1/4 Apr
Middle South Utilities Inc	1	27	27 27	50	23 Jan 29 May
Midwest Piping & Supply	1	6 1/4	6 1/4 6 1/2	1,500	5 1/2 Jun 7 Jan
Miller & Hart vtc common	1	12 1/4	12 1/4 12 1/4	50	12 1/4 July 14 1/4 Feb
\$1 prior preferred	10	23	23 23 1/2	200	21 1/2 July 28 1/2 Jun
Missouri Portland Cement	25	33 1/2	33 1/2 33 1/2	450	28 1/4 Jan 33 1/2 Aug
Modine Manufacturing Co	1	33	33 33	100	32 1/4 Jan 37 Jan
Monroe Chemical Co com \$3.50 pref	1	54 1/2	55 1/2 55 1/2	642	49 1/2 July 55 1/2 Aug
Montgomery Ward & Co	1	19 1/2	19 1/2 19 1/2	15	18 1/2 Mar 22 Aug
Muskegon Motor Specialties	1	8 1/2	8 1/2 9	1,900	6 1/2 July 11 1/2 May
Convertible class A	1	20 1/4	19 1/2 20 1/4	3,700	16 1/4 July 22 May
Muter Company common	50c	29 1/2	29 1/2 29 1/2	150	24 1/4 Jan 29 1/2 Aug
Nash-Kelvinator Corp (Un)	5	4 1/2	4 1/2 4 1/2	700	3 1/2 Feb 5 1/2 Jun
National Standard	10	14 1/2	14 1/2 14 1/2	910	11 1/2 Jan 15 1/2 July
National Tile & Mfg	1	15 1/4	15 1/4 15 1/4	500	12 1/2 Mar 17 Aug
New York Central RR (Un)	1	18 1/2	18 1/2 19	100	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Stone Container Corp.	9	9	9 1/2	1,500	7 1/2 Jan 10 1/2 Aug
Storkline Furniture Corp.	10	16 1/4	16 1/4 16 1/2	100	16 Jan 18 1/2 Mar
Studebaker Corp (Un)	1	30 3/4	30 3/4 32 1/2	1,157	25 1/2 July 35 1/2 May
Sunbeam Corp.	1	43 3/4	43 3/4 43 3/4	110	39 1/2 July 69 1/2 Mar
Sundstrand Machine Tool	5	15 1/2	15 1/2 15 3/4	2,900	9 Jan 16 Aug
Sunray Oil (Un)	1	14 1/2	14 3/8 14 1/2	7,200	10 1/2 Jan 14 1/2 Aug
Swift & Co	25	38 1/4	38 1/4 39 1/2	902	33 1/2 Jan 39 1/2 Aug
Texas Co (The)	25	72 1/2	73 3/4 73 3/4	477	59 1/2 Jan 73 3/4 Aug
Thor Corp.	5	10 3/4	10 3/4 10 3/4	50	10 July 14 1/2 Jan
Timken-Detroit Axle Co.	5	19 1/2	19 1/4 19 3/8	1,875	14 1/2 Apr 19 1/2 Aug
Trane Co (The)	2	27 1/4	28 27 1/4 28	900	24 1/2 July 35 May
208 So La Salle St Corp.	50	49 1/2	50 49 1/2 50	250	48 Jan 50 1/2 Jan
Union Carbide & Carbon	45 1/2	45 1/2	46 1/4 46 1/4	720	41 July 51 May
United Air Lines Inc (Un)	10	17	17 1/2 17 1/2	355	13 1/2 Jan 18 1/2 Aug
United Corp (Un)	1	37 3/4	37 3/4 37 3/4	2,525	3 Jan 4 1/2 Jun
United Paramount Theatres com	1	18 1/4	18 1/2 18 1/2	267	15 1/2 July 23 1/2 Jan
U S Steel common	38	37 3/4	39 37 3/4 39	6,600	25 1/2 Jan 39 Aug
Van Dorn Iron Works	8 1/2	8 1/2	9 1/4 9 1/4	150	6 1/2 Mar 10 Aug
Warner Bros Pictures (Un)	5	12 3/4	12 3/4 13	1,845	11 1/2 July 15 1/2 May
Westinghouse Electric Corp.	12 1/2	31 3/4	31 3/4 32 1/2	1,000	29 1/2 July 36 Jun
White Motor Co	1	23 1/4	23 1/4 23 1/4	200	15 1/2 Jan 23 1/2 Aug
Wheblot Stores Inc common	1	13	13 1/2 13 1/2	200	13 Aug 16 1/2 Mar
Willys-Overland Motors (Un)	1	9	9 1/2 9 1/2	334	5 1/2 Mar 9 1/2 Aug
Wisconsin Bankshares	12	11 3/4	12 11 3/4 12	650	11 1/2 Jan 13 Apr
Woodall Industries Inc.	2	13 3/4	13 1/2 13 3/4	300	13 July 16 Jan
Yates-American Machine Co.	5	10 1/4	10 3/4 10 3/4	50	10 Apr 14 1/2 Jan
Youngstown Sheet & Tube	5	95 3/4	96 3/4 96 3/4	230	73 1/2 Jan 97 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
American Stores	100	152 3/4	151 3/4 153 3/4	213	29 1/2 May 34 1/2 Mar
American Tel & Tel.	100	15	14 1/2 15 1/2	1,638	14 1/2 Jan 16 1/2 May
Armstrong Corporation	10	18 1/2	18 1/2 18 1/2	715	13 1/2 July 17 1/2 Mar
Atlantic City Elec Co	10	18 1/2	18 1/2 18 1/2	775	18 July 22 Jan
Baldwin Locomotive Works	13	14 1/4	14 1/4 14 1/4	502	9 1/2 Mar 15 1/2 Aug
Baltimore Transit Co common	100	2 1/4	2 1/4 2 1/4	203	1 1/2 May 3 1/2 Apr
5% 1st preferred	100	10	10 10 10 1/2	420	7 1/2 July 15 1/2 Jan
Budd Company	5	15 1/2	16 1/4 16 1/4	50	12 1/2 Jan 18 1/2 Jun
Chrysler Corp	2 1/2	68	68 70 68	465	62 3/4 July 80 3/4 Jun
Curtis Publishing Co.	5	6 7/8	6 7/8 7 1/4	2,369	5 1/2 July 8 Jan
Delaware Power & Light com.	13 1/2	20	20 20 20 1/2	209	19 1/2 July 24 1/2 Mar
Eastern Stainless Steel Rights	1	21 1/2	21 1/2 21 1/2	217	1 1/2 Aug 3 1/2 Aug
Electric Storage Battery	5	40 3/4	40 3/4 40 3/4	255	35 3/4 Apr 41 1/2 Jan
Fidelity & Deposit Co	10	60 3/4	61 1/4 61 1/4	49	57 3/4 July 68 1/2 Mar
General Motors Corp	10	89 1/2	88 3/4 91 1/4	2,510	68 1/2 Jan 99 1/2 Jun
Gimbel Brothers	5	17 3/4	18 1/2 18 1/2	262	14 1/2 Feb 18 1/2 Jun
Lehigh Coal & Navigation	10	8 7/8	8 1/2 9	3,149	7 Jun 9 Aug
Lehigh Valley RR.	100	7 3/4	7 3/4 7 3/4	496	4 1/2 Jan 9 Aug
Maryland & Pennsylvania RR.	100	1	1 1 1	150	1 1/2 Feb 1 1/2 Feb
Reading RR	1	11 1/2	11 3/4 11 3/4	1,967	9 1/2 July 12 1/2 May
Pennsylvania Power & Light	5	25 1/2	24 1/2 25 1/2	2,406	21 1/2 Jan 27 1/2 May
Pennsylvania RR	50	18 3/4	19 18 3/4 19	3,846	14 1/2 Jan 19 1/2 July
Pennsylvania Salt Mfg common	10	47 3/4	47 3/4 47 3/4	10	41 1/2 Feb 51 Jun
Pennsylvania Water & Power Co.	32	32	32 3/4 32 3/4	132	30 3/4 Aug 39 1/2 Jan
Philadelphia Electric common	25 1/2	25 1/2	26 1/4 26 1/4	4,262	23 1/2 July 27 1/2 May
1 div preference common	23 1/2	23 1/2	24 23 1/2 24	533	23 1/2 July 26 1/2 Mar
Phila Transportation Co com	4 1/2	4 1/2	4 3/4 4 3/4	731	4 July 4 3/4 July
Participating preferred	20	8 1/4	8 1/4 8 3/4	1,350	7 July 8 3/4 Aug
Phileo Corp	3	40 1/4	39 3/4 43 1/4	1,037	32 1/2 Mar 54 Apr
Potomac Edison Co—	100	85 1/2	85 1/2 85 1/2	6	85 1/2 Aug 91 Mar
3.60% preferred	100	22 1/2	21 3/4 22 1/2	1,208	20 1/2 Aug 26 1/2 Feb
Public Service El & Gas common	26 1/2	26 1/2	26 1/2 26 1/2	173	25 3/4 Aug 1 3/4 Feb
\$1.40 div preference common	50	23 3/4	24 3/4 24 3/4	365	20 1/2 Apr 24 1/2 July
Reading Co	43 3/4	43 3/4	44 1/4 44 1/4	393	38 3/4 Aug 44 1/2 Aug
Scott Paper new common	5	37 3/4	37 3/4 37 3/4	70	33 3/4 Aug 44 1/2 May
Sharp & Dohme Inc common	66 1/2	65 1/2	66 1/2 66 1/2	247	55 1/2 Jun 66 1/2 Aug
Unifed Corp	1	3 1/4	3 1/4 4 1/4	850	3 1/4 Jan 4 1/4 Apr
Unifed Gas Improvement	13 1/2	24 1/2	23 1/2 25 1/2	550	22 1/2 July 29 1/2 Apr
Westmoreland Inc	10	21 1/4	21 1/4 21 1/4	4	19 Apr 21 1/2 Mar
Westmoreland Coal	20	34	34 1/2 34 1/2	95	27 Apr 34 1/2 Aug
BONDS					
Baltimore Transit Co 4s	1975	40 1/2	42 1/4 42 1/4	\$24,500	32 1/2 July 49 1/2 May

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Allegheny Ludlum Steel	10	34 1/2	35 34 1/2 35	190	21 1/2 Jan 35 Aug
Arkansas Natural Gas Co 6% pfd	10	10 1/2	10 1/2 10 1/2	2	10 1/2 Feb 10 1/2 Mar
Blaw-Knox Co	10	15	15 1/2 15 1/2	100	14 Apr 17 May
Clark (D L) Co	10	9	9 9 9	100	8 Mar 10 Jan
Columbia Gas System	12 1/2	12 1/2	13 12 1/2 13	223	11 1/2 July 14 1/2 Apr
Continental Commercial Corp	1	3 1/4	3 1/4 3 1/4	450	2 1/2 Jan 3 1/2 May
Duquesne Brewing	5	11	11 1/2 11 1/2	518	10 1/2 Jan 14 1/2 Feb
Equitable Gas Co	8.50	20 1/2	20 20 1/2 20 1/2	1,195	19 July 24 1/2 Jun
Follansbee Steel Corp	10	17	17 17 17	50	12 Jan 17 1/2 July
Fort Pitt Brewing	1	12 3/4	12 3/4 12 3/4	50	11 1/2 Jan 17 1/2 Feb
Harbison Walker Refractories com	1	23 1/4	24 1/2 24 1/2	120	20 1/2 July 25 Aug
Horne (Joseph) Co	1	29 3/4	30 29 3/4 30	145	29 1/2 July 31 May
Joy Manufacturing Co	1	29 1/2	29 1/2 29 1/2	20	23 1/2 July 34 1/2 Mar
Lone Star Gas	10	24 3/4	25 1/2 25 1/2	36	22 1/2 July 27 1/2 May
Mountain Fuel Supply	10	19 1/2	20 19 1/2 20	200	18 July 25 May
National Fireproofing Corp.	5	3 1/2	4 3 1/2 4	200	3 1/2 July 6 1/2 Feb
Pittsburgh Brewing Co—					
Common	2 1/2	2 1/2	2 3/4 2 3/4	850	2 Jan 4 Mar
\$2.50 convertible preferred	25	39 1/2	39 1/2 39 1/2	100	32 1/2 Jan 42 1/2 Apr
Pittsburgh Plate Glass	10	33	34 33 34	161	31 July 40 1/2 May
Pitts Screw & Bolt Corp	1	7 1/2	7 1/2 7 1/2	100	6 1/2 Mar 8 May
Renner Co	1	65c	70c 65c 70c	550	60c Apr 95c Feb
San Toy Mining	16c	15c	17c 15c 17c	14,600	7c Apr 17c Aug
Standard Steel Spring	1	21 3/4	21 3/4 21 3/4	90	18 1/2 Jan 25 1/2 Aug
United States Glass common	1	5 1/2	5 1/2 5 1/2	100	4 1/2 July 6 1/2 Feb
Westinghouse Air Brake	12 1/2	28 3/4	28 1/2 29 1/2	560	24 1/2 July 29 1/2 Aug
Westinghouse Electric Corp	12 1/2	31 3/4	31 3/4 32 1/4	199	29 1/2 July 35 1/2 Jun

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	42 3/8	42 3/8 43	81	41 July 52 3/4 Jan
Admiral Corp	1	27 1/2	27 1/2 29	440	21 1/2 July 38 3/4 Apr
Air Reduction Co (Un)	*	24 3/4	25 1/8	360	22 3/4 Apr 25 1/2 Aug
Alaska Juneau Gold Mining Co	10	2 3/4	2 3/4 2 3/4	70	2 1/4 July 3 3/4 Jan
Allegheny Corp (Un)	1	3 1/8	3 1/8 3 1/8	200	2 3/4 Jan 3 3/4 July
Allied Chemical & Dye Corp old (Un)	2	236 1/2	236 1/2 236 1/2	10	239 Apr 239 Apr
New common w/	1	260 1/4	259 1/8 260 3/8	145	58 1/2 Aug 58 1/2 Aug
American Airlines Inc (Un)	1	11 3/4	12 1/2	442	9 3/4 Jan 12 3/4 Aug
American Factors Ltd (Un)	20	15 1/4	15 1/4	300	15 Jun 18 1/2 Jan
American Power & Light (Un)	20	14 1/2	14 1/2	200	14 1/2 Aug 21 1/2 May
Amer Radiator & Stan San (Un)	5	12 1/2	12 1/2	260	11 1/2 July 16 1/2 May
American Smelting & Refining (Un)	59	59	59	325	53 Jan 59 Aug
American Tel & Tel Co	100	152 3/8	151 3/4 153 3/8	1,662	146 3/4 Jan 161 1/2 May
American Viscose Corp com (Un)	14	92 3/4	92 3/4	28	69 3/4 Jan 88 Jun
American Woolen Co common (Un)	50	34	34	100	23 Feb 35 July
Anaconda Copper Mining (Un)	50	35 1/4	35 1/4	450	28 Mar 35 1/4 Aug
Anglo Calif Natl Bank	20	34	33 3/4 34 1/2	769	31 July 39 Feb
Arkansas Nat Gas Corp A (Un)	5	10 1/2	10 1/2 10 3/4	80	11 1/4 May 11 1/4 May
Armour & Co. (Ill) (Un)	5	9 1/2	9 1/2	10	7 3/4 Jan 10 3/4 Apr
Atchison Top & Santa Fe (Un)	100	121 3/4	121 3/4 124 3/4	170	104 Jan 123 3/4 Aug
Atlas Corp (Un)	5	23 3/4	23 3/4	102	23 3/4 Aug 25 Feb
Atlas Imperial Diesel Engine	2.50	7 1/2	7 3/4	1,390	5 3/4 July 9 1/4 Apr
Aveco Mfg Corp common (Un)	3	7 1/4	7 3/8	824	5 3/4 Jan 9 1/4 Apr
Baldwin Locomotive (Un)	13	14 1/4	14 1/4	150	10 Mar 15 1/2 Aug
Baltimore & Ohio RR (Un)	100	11 1/2	12 1/4	49	9 1/2 Jun 12 1/2 July
Bandini Petroleum	1	6	6	235	4 1/2 Feb 7 1/2 May
Beech Aircraft Corp	1	10 3/8	10 3/8	37	9 3/4 Jan 12 3/4 Aug
Bendix Aviation Corp (Un)	5	450 3/8	449 3/8 451 3/4	310	35 1/2 Jan 47 1/2 Apr
Bendix Home Appliances	33 1/2	14 1/2	14 1/2	100	13 3/4 Aug 13 3/4 Aug
Benquet Cons Mining (Un)	1	1	1	450	1 July 2 1/2 Jan
Bethlehem Steel (Un)	41 3/4	41 3/4	43	1,026	30 3/4 Jan 43 Aug
Bishop Oil Co	2	13 1/4	15	1,410	7 3/4 Jan 16 July
Blair Holdings Corp (Un)	1	2.90	3.00	8,992	2.10 Jun 3.25 Jan
Boeing Airplane Co capital (Un)	5	35	35	423	24 1/2 Jan 35 Aug
Borden Co capital (Un)	15	49 3/4	49 3/4 49 3/4	80	49 3/4 Jan 51 1/2 Mar
Borg-Warner Corp common (Un)	5	63 1/2	63 1/2 65 1/2	55	58 Feb 71 1/2 Jun
Broadway Dept Store	10	9	9	350	8 1/4 Mar 9 1/2 Mar
Budd Co	5	15 1/2	16	56	14 July 18 1/2 Jun
Bunker Hill & Sullivan (Un)	2 1/2	16 3/4	16 3/4	916	13 3/4 Mar 16 3/4 Aug
Byron Jackson Co	5	23 3/8	23 3/8 23 3/8	35	21 Apr 24 1/2 Jun
Calamba Sugar	1	4 1/2	4 1/2	500	3 3/4 Jun 5 1/2 May
Calaveras Cement Co	5	14 1/2	15	830	13 Mar 18 1/2 Jun
California Art Tile A	5	6	6	100	5 1/2 May 6 1/2 Jun
California Ink Co	5	42 1/2	42 1/2	105	41 Aug 48 Jan
California Packing Corp common	50	48	49	981	34 1/2 Feb 49 Aug
Preferred	50	51	51	20	51 Aug 53 1/2 Feb
Canada Dry Ginger Ale (Un)	1 1/2	11	10 3/4 11	60	9 3/4 July 11 1/2 Feb
Canadian Pacific Ry (Un)	25	17 1/2	17 1/2	275	14 1/2 Mar 18 1/2 Aug
Case (J I) & Co (Un)	25	45	45	10	42 1/2 Jan 42 1/2 Jan
Caterpillar Tractor Co common	10	42	42 1/2	539	32 3/4 Jan 43 1/2 Jun
Celanese Corp of America	1	37 3/4	38 1/2	220	30 Mar 37 1/4 Aug
Central Eureka Mining Co	1	1.60	1.70	700	1.40 Jan 2.60 May
Chesapeake & Ohio Ry (Un)	25	31 1/2	31 1/2	701	25 1/4 July 31 Aug
Chi Mil St Paul RR com (Un)	100	12 1/2	12 1/2	50	7 1/2 Jan 13 July
Preferred (Un)	100	40 1/2	40 1/2	268	25 3/4 Apr 40 1/2 Aug
Chrysler Corp	25	68 1/2	68 1/2 69 1/2	597	63 1/2 Jan 83 Jul
Cities Service Co (Un)	10	47 3/8	47 3/8 47 3/8	118	68 3/4 Feb 78 3/4 May
Clorox Chemical Co	3 1/2	32	32	200	31 July 35 1/2 Jun
Colorado Fuel & Iron common	5	19	19	205	15 1/2 Apr 19 Jun
Columbia Gas System com (Un)	5	12 1/2	12 1/2	80	11 1/2 July 14 1/2 May
Commonwealth Edison	25	27 3/4	28 1/2	95	27 3/4 Aug 32 1/2 Mar
Consol Chemical Indus class A	5	41 1/2	40 1/2	340	37 July 43 Jan
Consolidated Coppermines	5	45 1/4	45 1/4	70	3 1/2 Mar 5 Aug
Consolidated Edison Co of N Y (Un)	5	28 1/2	28 3/4	117	26 3/4 July 33 1/2 May
Consolidated Grocers Corp	1.33 1/2	12 1/2	12 1/2	50	11 1/2 May 14 1/2 Jan
Consol Natural Gas Co (Un)	15	44 1/2	45 1/2	166	43 1/2 Jan 45 1/2 Apr
Consolidated Vultee Aircraft common	1	16	16 1/2	375	10 3/4 Jan 17 1/2 July
Creameries of America Inc	1	11 1/2	11 1/2	300	11 July 14 Jan
Crocker First National Bank	25	96	96	80	95 Apr 115 Feb
Crown Zellerbach Corp common	5	37 1/4	37 3/4	808	27 3/4 Jan 38 1/2 Aug
Preferred	5	103 1/2	103 1/2	51	102 1/4 Jan 105 1/2 May
2nd preferred	5	111	111	3	100 Jan 113 Aug
Curtiss-Wright Corp (Un)	1	10 1/2	10 1/2 10 1/2	590	7 1/2 Jan 11 Aug
Di Giorgio Fruit Corp class A com	5	18	17 1/2 18	262	11 1/2 Jan 20 1/2 May
Class B common	5	17 3/4	16 1/2 17 3/4	1,751	11 1/4 Jan 20 1/2 May
Doernbecher Mfg Co	5	4	3 3/4 4 1/2	1,065	3 1/4 July 4 1/2 Aug
Domínguez Oil Fields Co (Un)	5	34 1/2	35	364	29 1/2 Jan 36 1/2 May
Dow Chemical Co common	15	46 1/2	46 1/2 46 3/4	848	58 1/2 Jan 70 1/2 May
Dumbarton Bridge (Un)	10	6 1/2	6 1/2 6 1/2	200	6 3/4 Jan 7 1/2 May
du Pont (E I) de Nemours	5	82 3/4	82 3/4	966	61 1/2 Jan 82 3/4 Aug
Eastman Kodak Co common (Un)	10	44 1/2	44 1/2	404	40 3/4 Aug 48 1/2 Apr
El Dorado Oil Works	5	9 1/2	9 1/2	300	8 3/4 July 12 1/2 Feb
Electric Bond & Share (Un)	5	19	19 1/2	500	15 1/2 July 23 1/2 Mar
Emporium Capwell Co	5	45 1/4	45 1/2	1,211	36 1/2 July 45 1/2 Aug
Eureka Corp Ltd	1	7	7	200	1/4 July 1 1/2 May
Florida Power & Light (Un)	10	19 1/4	19 1/2	45	19 1/4 July 22 1/2 Mar
Food Machinery & Chemical com	10	28 1/2	29 1/2	406	25 July 29 1/2 Feb
Foster & Kleiser common	2 1/2	6	6 1/4	900	5 1/4 July 6 1/2 Feb
General Electric Co (Un)	5	47 1/4	47 1/4 48 1/4	1,013	41 1/4 Jan 50 1/2 Jun
General Foods Corp (Un)	5	46 1/2	46 1/2 48 1/4	121	46 1/2 July 50 1/2 Mar
General Motors Corp	10	88	91 1/2	1,777	71 3/4 Jan 98 1/2 Jun
General Paint Corp com preferred	5	15 1/4	15 1/4	195	15 July 19 Jan
Gillette Safety Razor Co	5	40 3/8	40 3/8 41 3/4	62	37 3/4 Feb 42 1/2 Jun
Gladings McBean & Co	25	24	24	181	21 1/4 Feb 29 Jun
Golden State Co Ltd common	5	13 3/4	13 1/4 14 1/2	906	12 3/4 Jun 16 1/2 July
4% preferred	100	72	73	290	67 Jan 73 Aug
Goodrich (B F) Co (Un)	5	100 1/2	105 1/2	160	8 1/2 Jan 10 1/2 Aug
Goodyear Tire & Rubber (Un)	5	58 1/2	58 1/2 59 3/4	395	44 1/2 Jan 59 1/2 Aug
Graham-Paige Motors (Un)	1	17 1/2	17 1/2	50	1 1/2 July 2 1/2 Feb
Great Nor Ry non-cum pfd (Un)	5	41 1/2	41 1/2	25	35 1/2 July 43 1/2 Feb
Greyhound Corp	5	10 1/4	10 1/4 10 3/4	620	9 3/4 July 11 1/2 Jan
Hale Bros Stores Inc	5	16	16	104	13 Jun 16 1/2 Feb
Hawaiian Pineapple Co Ltd	5	19 1/2	19 1/2 20 1/2	1,420	16 3/4 Mar 20 1/2 Aug
Hobbs Battery Co class A (Un)	5	22 1/2	22 1/2	50	21 Jan 25 1/2 Feb
Holly Development Co	1	2.05	2.15	200	1.60 Feb 2.35 July
Holly Oil Co (Un)	1	6 1/2	6 1/2 6 1/2	120	3 1/4 Feb 7 Mar
Honolulu Oil Corp	5	88 1/2	88	1,814	49 Jan 90 Aug
Hudson Motor Car Co	12 1/2	15 1/2	15 1/2	250	13 1/2 July 17 1/2 May
Hunt Foods Inc	6 1/2	15	15	145	9 3/4 Jan 15 1/2 Aug
Hutchinson Sugar Plantation	15	6	6	10	5 Mar 6 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Idaho Maryland Mines Corp (Un).....	1	1.35	1.35	1.40	2,500	1.25 Aug	2.05 Jan	38 Mar	38 Mar	38 Mar	38 Mar
Idaho Power Co.....	20	10 3/4	10 3/4	11	2,945	9 1/2 Jan	12 1/2 May	31 1/2 Aug	31 1/2 Aug	31 1/2 Aug	31 1/2 Aug
Independent Exploration.....	33 1/2	10 3/4	10 3/4	11	75	25 1/2 Mar	31 1/2 Aug	31 1/2 Aug	31 1/2 Aug	31 1/2 Aug	31 1/2 Aug
Int'l Nickel of Canada (Un).....	1	a33 1/2	a33 1/2	a34 1/2	128	9 1/2 Jan	16 Apr	36 Apr	36 Apr	36 Apr	36 Apr
International Tel & Tel com (Un).....	P2	---	a11 1/2	a11 1/2	200	18 Aug	36 Apr	36 Apr	36 Apr	36 Apr	36 Apr
IXL Mining Co.....	1	---	18c	18c	84	46 1/2 Jan	51 May	7 1/2 Jun	7 1/2 Jun	7 1/2 Jun	7 1/2 Jun
Johns-Manville Corp (Un).....	1	a41 1/2	a41 1/2	a42 1/2	870	4 1/2 Jan	7 1/2 Jun	65 1/2 Aug	65 1/2 Aug	65 1/2 Aug	65 1/2 Aug
Kaiser-Frazier Corp.....	1	6 1/2	6 1/2	7 1/4	597	50 Mar	58 Jun	58 Jun	58 Jun	58 Jun	58 Jun
Kennecott Copper Corp (Un).....	1	---	65 1/4	65 1/4	520	45 1/2 Jan	58 Jun	58 Jun	58 Jun	58 Jun	58 Jun
Kern County Land Company.....	5	---	55 1/4	55 1/2	200	31 Apr	34 Aug	8 1/2 Mar	8 1/2 Mar	8 1/2 Mar	8 1/2 Mar
Leslie Salt Co.....	10	---	33 1/2	34	1,368	7 1/2 Apr	34 Aug	34 Aug	34 Aug	34 Aug	34 Aug
Libby McNeill & Libby.....	7	---	8 1/4	8 1/4	180	23 1/2 Jan	34 Aug	18 Jan	18 Jan	18 Jan	18 Jan
Lockheed Aircraft Corp.....	1	a32 1/2	a31 1/2	a33 1/2	55	15 July	18 Jan	18 Jan	18 Jan	18 Jan	18 Jan
Loew's Inc (Un).....	1	---	a16	a16 1/2	100	29 1/2 Apr	32 1/2 Jun	24 Apr	24 Apr	24 Apr	24 Apr
Macy & Co (R H) common.....	1	---	a31 1/2	a31 1/2	5	11 Jan	24 Apr	31 Jun	31 Jun	31 Jun	31 Jun
Magnavox Co.....	1	---	a16 1/2	a16 1/2	820	23 Jan	31 Jun	31 Jun	31 Jun	31 Jun	31 Jun
Marchant Calculating Machine.....	5	---	27 1/2	28	275	10 1/2 Feb	18 Jan	17 1/2 Aug	17 1/2 Aug	17 1/2 Aug	17 1/2 Aug
Martin Co (Glenn) common.....	1	---	16 1/2	16 1/2	2,900	13 Mar	17 1/2 Aug	17 1/2 Aug	17 1/2 Aug	17 1/2 Aug	17 1/2 Aug
Matson Navigation Co (Un).....	1	17	16 1/2	17 1/2	35	1.60 Feb	3.50 Aug	19 May	19 May	19 May	19 May
McKesson & Robbins Inc (Un).....	18	a39 1/2	a37 1/2	a39 1/2	100	15 July	19 May	26 Mar	26 Mar	26 Mar	26 Mar
Menasco Mfg Co common.....	1	2.85	2.85	3.00	21,200	10c July	26c Mar	33 Mar	33 Mar	33 Mar	33 Mar
Middle South Utilities.....	1	---	16 1/2	16 1/2	94	33 Mar	25c July	25c July	25c July	25c July	25c July
Mindanao Mother Lode Mines.....	P10	16c	16c	16c	60	19 1/2 July	23 1/2 May	61 Jun	61 Jun	61 Jun	61 Jun
Minnesota Power & Light (Un).....	1	---	a29 1/2	a29 1/2	1,795	23 1/2 July	28 Mar	28 Mar	28 Mar	28 Mar	28 Mar
M J & M & M Consolidated (Un).....	1	18c	18c	20c	1,030	17 1/2 Jan	21 May	21 May	21 May	21 May	21 May
Montana Power.....	1	---	a21 1/2	a21 1/2	845	14 1/2 July	23 May	23 May	23 May	23 May	23 May
Montgomery Ward & Co (Un).....	1	---	55	55	404	20 1/2 July	24 Jan	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun
Morrison-Knudsen Co.....	10	---	25 1/2	27	16	7 1/2 Jan	11 1/2 Jan	1.30 Jan	1.30 Jan	1.30 Jan	1.30 Jan
Nash-Kelvinator Corp (Un).....	5	20 1/2	20	20 1/2	200	7 1/2 July	11 1/2 Jan	1.30 Jan	1.30 Jan	1.30 Jan	1.30 Jan
National Auto Fibres.....	1	17	17	17 1/2	317	11 1/2 Jan	1.30 Jan	1.30 Jan	1.30 Jan	1.30 Jan	1.30 Jan
National Distillers Products (Un).....	1	23 1/2	23 1/2	24	474	19 1/2 July	23 1/2 Mar	23 1/2 Mar	23 1/2 Mar	23 1/2 Mar	23 1/2 Mar
National Linen Service Corp.....	1	---	a9 1/2	a9 1/2	80	10 1/2 Jan	16 1/2 July	21 1/2 Feb	21 1/2 Feb	21 1/2 Feb	21 1/2 Feb
Natamas Co.....	1	---	8 1/2	8 1/2	325	16 1/2 July	21 1/2 Feb	21 1/2 Feb	21 1/2 Feb	21 1/2 Feb	21 1/2 Feb
New Park Mining Co.....	1	1.25	1.25	1.25	20	76 Jan	90 Apr	90 Apr	90 Apr	90 Apr	90 Apr
N Y Central RR (Un).....	1	---	14 1/2	14 1/2	2,427	40 Jan	66 Aug	66 Aug	66 Aug	66 Aug	66 Aug
Niagara Mohawk Power.....	1	21	21	21 1/2	200	18 1/2 Jun	23 July	23 July	23 July	23 July	23 July
North American Aviation (Un).....	1	a15 1/2	a15 1/2	a15 1/2	200	22c Jan	46c May	3.00 Apr	3.00 Apr	3.00 Apr	3.00 Apr
North American Co common (Un).....	10	---	17 1/2	17 1/2	4,420	1.40 Jan	3.00 Apr	3.00 Apr	3.00 Apr	3.00 Apr	3.00 Apr
North American Invest 5 1/2% pfd.....	100	---	86	86	697	28 1/2 July	34 May	34 May	34 May	34 May	34 May
North American Oil Cons.....	10	64 1/2	59 1/2	66	105	27 Jan	38 1/2 Aug	30 1/2 Jan	30 1/2 Jan	30 1/2 Jan	30 1/2 Jan
Northern Pacific Railway (Un).....	100	---	22 1/2	22 1/2	30	29 1/2 July	30 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan
Occidental Petroleum Corp.....	1	---	27c	27c	1,410	9 1/2 July	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan
Oceanic Oil Co.....	1	2.25	2.10	2.25	200	22c Jan	46c May	3.00 Apr	3.00 Apr	3.00 Apr	3.00 Apr
Ohio Edison common.....	8	---	30 1/2	31	4,420	1.40 Jan	3.00 Apr	3.00 Apr	3.00 Apr	3.00 Apr	3.00 Apr
Ohio Oil Co common (Un).....	1	---	a38 1/2	a39 1/2	697	28 1/2 July	34 May	34 May	34 May	34 May	34 May
Oliver United Filters A.....	1	---	a29 1/2	a29 1/2	105	27 Jan	38 1/2 Aug	30 1/2 Jan	30 1/2 Jan	30 1/2 Jan	30 1/2 Jan
Oliver United Filters class B.....	1	---	10 1/2	11 1/2	30	29 1/2 July	30 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan
Pacific American Fisheries.....	5	15 1/4	13 1/2	15 1/2	1,356	11 1/2 Feb	15 1/2 Aug	9 1/2 Feb	9 1/2 Feb	9 1/2 Feb	9 1/2 Feb
Pacific Can Co.....	5	---	a7 1/4	a7 1/4	75	7 1/2 Jun	9 1/2 Feb	5 1/2 Feb	5 1/2 Feb	5 1/2 Feb	5 1/2 Feb
Pacific Coast Aggregates.....	5	4 1/2	4 1/2	4 1/2	3,239	3 1/2 July	5 1/2 Feb	22 1/2 May	22 1/2 May	22 1/2 May	22 1/2 May
Pacific Finance Corp (Un).....	10	---	a17 1/2	a17 1/2	50	16 1/2 July	22 1/2 May	22 1/2 May	22 1/2 May	22 1/2 May	22 1/2 May
Pacific Gas & Electric common.....	25	31 1/2	31 1/2	32 1/2	8,225	30 1/2 July	35 1/2 Jun	37 1/2 Jun	37 1/2 Jun	37 1/2 Jun	37 1/2 Jun
6 1/2% 1st preferred.....	25	35 1/2	35 1/2	35 1/2	1,428	34 1/2 Aug	37 1/2 Jun	37 1/2 Jun	37 1/2 Jun	37 1/2 Jun	37 1/2 Jun
5 1/2% 1st preferred.....	25	---	32 1/2	33	417	31 1/2 Jan	34 May	34 May	34 May	34 May	34 May
5% 1st preferred.....	25	---	29 1/2	29 1/2	100	29 1/2 Jan	31 1/2 Jun	31 1/2 Jun	31 1/2 Jun	31 1/2 Jun	31 1/2 Jun
4.80% 1st preferred.....	25	---	27 1/2	28 1/2	745	27 1/2 Aug	29 1/2 Jun	29 1/2 Jun	29 1/2 Jun	29 1/2 Jun	29 1/2 Jun
5% red series A.....	25	---	28 1/2	28 1/2	143	28 Jan	29 1/2 Jun	29 1/2 Jun	29 1/2 Jun	29 1/2 Jun	29 1/2 Jun
Pacific Lighting Corp common.....	1	---	50	50	502	48 1/2 July	55 1/2 Apr	106 1/2 May	106 1/2 May	106 1/2 May	106 1/2 May
\$4.50 preferred.....	1	---	103 103 1/2	103 1/2	50	102 Aug	106 1/2 May	106 1/2 May	106 1/2 May	106 1/2 May	106 1/2 May
Pacific Portland Cement com (Un).....	10	16 1/2	16 1/2	16 1/2	1,215	14 Mar	18 1/2 Jun	18 1/2 Jun	18 1/2 Jun	18 1/2 Jun	18 1/2 Jun
Pacific Public Service common.....	1	---	14 1/2	14 1/2	977	14 Mar	18 1/2 Jun	18 1/2 Jun	18 1/2 Jun	18 1/2 Jun	18 1/2 Jun
1st preferred.....	23	22 1/2	22 1/2	23 1/2	1,650	22 1/2 Aug	25 1/2 Feb	25 1/2 Feb	25 1/2 Feb	25 1/2 Feb	25 1/2 Feb
Pacific Tel & Tel common.....	100	103 1/2	102 1/2	104	391	99 1/2 July	111 1/2 Jun	111 1/2 Jun	111 1/2 Jun	111 1/2 Jun	111 1/2 Jun
Packard Motor common (Un).....	1	---	4 1/2	4 1/2	2,010	3 1/2 Jun	4 1/2 Jan	10 1/2 Feb	10 1/2 Feb	10 1/2 Feb	10 1/2 Feb
Pan American World Airways (Un).....	2.50	---	9 1/2	9 1/2	216	8 1/2 Jun	10 1/2 Feb	21 Jan	21 Jan	21 Jan	21 Jan
Paraffine Companies common.....	15 1/2	---	15 1/2	15 1/2	2,885	13 1/2 July	21 Jan	21 Jan	21 Jan	21 Jan	21 Jan
Paramount Pictures Corp (Un).....	1	---	a20 1/2	a20 1/2	80	18 1/2 Feb	21 1/2 Apr	21 1/2 Apr	21 1/2 Apr	21 1/2 Apr	21 1/2 Apr
Park Utah Cons Mines (Un).....	1	---	2 1/2	2 1/2	125	2 1/2 Apr	2 1/2 Aug	19 Aug	19 Aug	19 Aug	19 Aug
Pennsylvania RR Co (Un).....	50	18 1/2	18 1/2	19	635	14 Aug	19 Aug	11 1/2 Mar	11 1/2 Mar	11 1/2 Mar	11 1/2 Mar
Pepsi-Cola Co (Un).....	33 1/2	---	8 1/2	8 1/2	175	7 1/2 July	11 1/2 Mar	54 1/2 July	54 1/2 July	54 1/2 July	54 1/2 July
Phelps Dodge Corp (Un).....	25	---	a57 1/2	a58	145	45 1/2 Mar	54 1/2 July	54 1/2 July	54 1/2 July	54 1/2 July	54 1/2 July

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

Montreal Stock Exchange

Canadian Funds						Pay								
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		Low	High		Low	High	
		Low	High	Low	High		Low	High		Low	High			
Abitibi Power & Paper common.....	20	33 3/4	33 3/4	35 1/4	5,690	21 1/2 Jan	35 1/2 Aug	24 1/2 Jan	24 1/2 Aug	24 1/2 Jan	24 1/2 Aug	24 1/2 Jan	24 1/2 Aug	
\$1.50 preferred	20	24 1/2	24 1/2	24 1/2	3,341	22 1/2 Jan	24 1/2 Aug	24 1/2 Jan	24 1/2 Aug	24 1/2 Jan	24 1/2 Aug	24 1/2 Jan	24 1/2 Aug	
Acadia-Atlantic Sugar class A.....	1	---	22 1/2	22 1/2	50	21 July	25 1/2 Apr	105 July	105 July	105 July	105 July	105 July	105 July	
5% preferred	100	---	104 1/2	104 1/2	10	102 Apr	105 July	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	
Agnew-Surpass Shoe	1	---	9 1/4	9 1/2	250	7 July	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	
Algoma Steel	1	19 1/2	18 1/2	20 1/2	11,735	13 1/2 Jan	20 1/2 Aug	20 1/2 Aug	20 1/2 Aug	20 1/2 Aug	20 1/2 Aug	20 1/2 Aug	20 1/2 Aug	
Aluminium Ltd	1	81 1/2	79	81 1/2	1,540	52 1/2 Feb	81 1/2 Aug	81 1/2 Aug	81 1/2 Aug	81 1/2 Aug	81 1/2 Aug	81 1/2 Aug	81 1/2 Aug	
Aluminum Co of Can 4% pfd.....	25	---	26 1/2	27	990	26 Jan	27 Mar	27 Mar	27 Mar	27 Mar	27 Mar	27 Mar	27 Mar	
Argus Corp Ltd common.....	1	8 1/4	8 1/4	8 1/2	9,980	7 Jan	9 Jun	82 Apr	82 Apr	82 Apr	82 Apr	82 Apr	82 Apr	
4 1/2% preferred	100	---	a75	a75	13	72 July	82 Apr	25c Mar	25c Mar	25c Mar	25c Mar	25c Mar	25c Mar	
Warrants	6c	6c	6c	6c	1,500	6c Aug	25c Mar	25c Mar	25c Mar	25c Mar	25c Mar	25c Mar	25c Mar	
Asbestos Corp	1	34	34	34 1/2	2,344	24 1/2 Jan	34c Jun	34c Jun	34c Jun	34c Jun	34c Jun	34c Jun	34c Jun	
Bethurst Power & Paper class A.....	1	---	33 1/4	34	735	25 Jan	34 Jun	34 Jun	34 Jun	34 Jun	34 Jun	34 Jun	34 Jun	
Bell Telephone	25	40 1/2	40 1/2	41	2,712	39 1/2 Feb	42 1/2 Jun	42 1/2 Jun	42 1/2 Jun	42 1/2 Jun	42 1/2 Jun	42 1/2 Jun	42 1/2 Jun	
Brazilian Traction Light & Power.....	1	22 1/2	22 1/2	22 1/2	6,828	19 Jan	24 Jun	24 Jun	24 Jun	24 Jun	24 Jun	24 Jun	24 Jun	
British Amer Bank Note Co.....	1	---	14	14	50	14 Aug	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	15 1/2 Apr	
British American Oil common.....	1	30 1/2	30 1/2	31 1/2	2,381	25 1/2 Jan	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	
Preferred	25	---	31	31	50	26 Mar	32 Jun	32 Jun	32 Jun	32 Jun	32 Jun	32 Jun	32 Jun	
Brit Columbia Elec Co 4% pfd.....	100	---	a90	a90	10	90 Jan	91 1/2 Jun	91 1/2 Jun	91 1/2 Jun	91 1/2 Jun	91 1/2 Jun	91 1/2 Jun	91 1/2 Jun	
British Columbia Forest Products.....	1	4.35	4.25	4.40	12,260	2.75 Jan	4.50 Aug	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	
British Columbia Power Corp cl A.....	1	29 1/2	29 1/2	29 1/2	288	27 Jan	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	32 1/2 Jun	
Class B	1	---	4.00	4.00	2,350	2 1/2 Jan	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	
Bruck Mills Ltd class A	1	---	18 1/4	18 1/2	525	15 1/2 July	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	
Class B	1	---	7 1/4	7 1/2	675	6 Jun	8 Mar	8 Mar	8 Mar	8 Mar	8 Mar	8 Mar	8 Mar	
Building Products	1	---	31 3/4	32 1/2	385	29 Aug	36 May	36 May	36 May	36 May	36 May	36 May	36 May	
Burrard Dry Dock Co Ltd A	1	---	7 1/4	7 1/4	50	7 May	7 1/2 May	7 1/2 May	7 1/2 May	7 1/2 May	7 1/2 May	7 1/2 May	7 1/2 May	
Canada Cement common.....	1	---	41	42	1,451	34 Jan	42 Jun	29 3/4 Jan	29 3/4 Jan	29 3/4 Jan	29 3/4 Jan	29 3/4 Jan	29 3/4 Jan	
\$1.30 preferred	1	---	29 1/4	29 3/4	3,960	29 Jan	29 3/4 Jan	28 1/2 Feb	28 1/2 Feb	28 1/2 Feb	28 1/2 Feb	28 1/2 Feb	28 1/2 Feb	
Canada Forgings class A.....	1	---	26	26	75	25 July	25 July	25 July	25 July	25 July	25 July	25 July	25 July	
Canada Northern Power Corp.....	1	---	10 1/4	10 1/2	210	8 July	12 1/2 Jan	100 Jan	100 Jan	100 Jan	100 Jan	100 Jan	100 Jan	
Canada Safeway Ltd 4 1/4% pfd.....	100	---	a100 1/4	a100 3/4	10	100 Jan	102 July	102 July	102 July	102 July	102 July	102 July	102 July	
Canada Steamship common.....	1	---	24 1/2	25	325	14 Jan	25 Aug	34 Jan	34 Jan	34 Jan	34 Jan	34 Jan	34 Jan	
5% preferred	50	---	39 1/2	39 1/2	225	34 Jan	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	
Canadian Breweries	1	21 3/4	21 3/4	22	3,207	20 July	23 1/2 Jan	20 July	20 July	20 July	20 July	20 July	20 July	
Canadian Bronze common.....	1	---	25 1/2	25 1/2	305	22 1/2 July	25 1/2 Jan	10 July	10 July	10 July	10 July	10 July	10 July	
Canadian Car & Foundry common.....	1	---	13 1/4	13 1/4	1,410	10 July	14 Aug	14 Jan	14 Jan	14 Jan	14 Jan	14 Jan	14 Jan	
Class A	2	16 3/4	16 3/4	16 3/4	305	14 Jan	17 Aug	17 Aug	17 Aug	17 Aug	17 Aug	17 Aug	17 Aug	
Canadian Celanese common.....	1	38	38	40	1,240	28 1/2 Jan	40 1/2 May	37 July	37 July	37 July	37 July	37 July	37 July	
\$1.75 preferred	1	38	38	38 1/2	160	37 July	40 Mar	22 May	22 May	22 May	22 May	22 May	22 May	
\$1 series preferred	1	---	23 1/2	23 1/2	100	22 May	24 1/2 Jan	45 Jan	45 Jan	45 Jan	45 Jan	45 Jan	45 Jan	
Canadian Cottons common.....	1	---	a45	a45	46	45 Jan	49 Jun	49 Jun	49 Jun	49 Jun	49 Jun	49 Jun	49 Jun	
Canadian Foreign Investment	1	39	35	39	1,640	30 July	39 Aug	22 1/2 July	22 1/2 July	22 1/2 July	22 1/2 July	22 1/2 July	22 1/2 July	
Canadian Locomotive	1	---	26	26	150	22 1/2 July	31 May	15 July	15 July	15 July	15 July	15 July	15 July	
Canadian Oil Companies common.....	1	---	16 1/4	16 1/4	125	15 July	18 May	18 May	18 May	18 May	18 May	18 May	18 May	
Canadian Pacific Railway.....	1	19 3/4	19 1/4	20 1/2	6,588	16 1/2 Mar	20 1/2 Jun	14 July	14 July	14 July	14 July	14 July	14 July	
Cockshutt Plow	1	17 1/4	17	17 1/2	1,775	14 July	17 1/2 Apr	12 July	12 July	12 July	12 July	12 July	12 July	
Coghlin (B J) Co Ltd.....	1	---	12 3/4	12 3/4	25	12 July	14 1/2 Jun	109 1/2 Mar	109 1/2 Mar	109 1/2 Mar	109 1/2 Mar	109 1/2 Mar	109 1/2 Mar	
Consolidated Mining & Smelting.....	1	110	109 1/2	111 1/4	1,802	91 3/4 Mar	111 1/2 Aug	26 1/2 Jan	26 1/2 Jan	26 1/2 Jan	26 1/2 Jan	26 1/2 Jan	26 1/2 Jan	
Consumers Glass	1	---	26 1/2	27	385	22 1/2 Jan	28 Jun	10 3/4 July	10 3/4 July	10 3/4 July	10 3/4 July	10 3/4 July	10 3/4 July	
Corby (H) Distillery class A.....	1	10 3/4	10 3/4	11 1/4	1,100	8 July	12 1/2 Apr	10 7/8	10 7/8	10 7/8	10 7/8	10 7/8	10 7/8	
Class B	1	---	10 7/8	11 1/4	375	8 1/2 Jan	12 Apr	23 1/2 July	23 1/2 July	23 1/2 July	23 1/2 July	23 1/2 July	23 1/2 July	
Distillers Seagrams	1	23 1/2	23 1/2	24 1/4	2,090	19 1/4 July	27 Apr	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	
Dominion Bridge	1	---	46 1/4	47	402	39 1/2 July	48 1/2 Jun	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	
Dominion Coal 6% preferred	1	---	19 3/8	20	445	19 July	21 1/4 Mar	12 1/2 July	12 1/2 July	12 1/2 July	12 1/2 July	12 1/2 July	12 1/2 July	
Dominion Corset Co Ltd	1	---	12 1/2	12 3/4	50	12 July	14 1/4 Jun	a20	a20	a20	a20	a20	a20	
Dominion Dairies 5% preferred	1	---	a20	a20	25	19 Apr	20 1/2 Jun	20 1/2 Jun	20 1/2 Jun	20 1/2 Jun	20 1/2 Jun	20 1/2 Jun	20 1/2 Jun	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Dominion Foundries & Steel	100	—	35 35½	225	27 Feb	35½ Aug
4½% preferred	100	—	100 100½	55	100 Aug	100½ Aug
Dominion Glass common	—	—	49 49	30	44½ Mar	50½ Jun
Dominion Steel & Coal class B	25	22	21¼ 22¼	10,230	16¼ July	22¼ Aug
Dominion Stores Ltd new	—	—	10½ 10½	50	10½ Aug	10½ Aug
Dominion Textile common	—	11¼	11¼ 11¼	5,185	10 July	12 Jan
7% preferred	100	—	173½ 173½	10	172 Apr	176½ May
Donnacona Paper 4½% pfd	100	—	104 104	135	93½ Jan	104 Aug
Donohue Bros Ltd	—	—	a20 a20	5	15 Jan	20 Apr
Dryden Paper	—	—	a22 a22	10	15 Jan	23½ Feb
Eddy Paper Co class A preferred	20	—	18 18	100	15¼ Jan	19¼ Jun
Electrolux Corp	1	15½	15 15½	1,045	13 July	18½ May
Famous Players Canadian Corp	—	14¾	14½ 15	555	13½ July	16 Jan
Foundation Co of Canada	—	—	a28½ a28½	1,420	27 July	33 Apr
Fraser Co common	—	30	30 30¾	10	24½ Jan	32 Jun
4½% preferred	100	—	102¾ 102¾	10	98 Jan	102¾ Aug
Gair Co 4½% pfd	100	—	a95 a95	13	95 July	98 May
Gadueau Power common	—	17¼	17¼ 17¼	2,198	15¼ July	19½ Apr
5% preferred	100	—	104½ 104½	15	101 July	109 Apr
5½% preferred	100	—	111 111	215	110 Jan	111 Apr
Gypsum Lime & Alabastine	—	—	18½ 18½	305	16½ July	21 May
Hamilton Bridge	—	—	13½ 13½	200	10½ July	14½ Apr
Howard Smith Paper common	—	—	48 48½	600	34¾ Jan	51 Jun
Hudson Bay Mining & Smelting	—	52½	52½ 52½	1,215	41½ Mar	53½ Aug
Imperial Oil Ltd	28	27¾	27 29	13,977	21½ Mar	29 Aug
Imperial Tobacco of Canada common	—	13	13 13½	2,645	13 July	14½ Jan
4% preferred	25	—	25½ 26	150	25½ Jan	26½ Jan
6% preferred	—	—	7 7	105	6¼ July	7½ Jan
Imperial Acceptance Corp common	—	30	30 31	1,025	29 Aug	41 Jun
\$1.60 preferred	32	—	34 34	255	31½ July	41 Jun
International Bronze 6% pfd	25	—	16 16	150	15¼ Apr	18½ Jun
International Nickel of Canada	—	37	36¾ 38	6,544	29½ Mar	38 Aug
7% preferred	100	149½	149½ 149½	155	143½ Feb	150 May
7% preferred	5	—	7 7	10	7 Aug	7½ Mar
International Paper common	—	50	50 64	6,734	37½ Jan	64 Aug
International Petroleum Co Ltd	—	—	11¾ 12	2,259	8½ Jan	12 May
International Power	—	a53	a53 a53½	50	46 Jan	60 Jun
International Utilities Corp	—	—	21¾ 22	310	19 July	25 Jun
Jamaica Pub Serv Co Ltd 7% pfd	100	—	a102 a102	5	102 Jan	102½ May
Labatt (John) Ltd	—	—	19 19	35	18½ Aug	20 Jan
Lake of the Woods common	—	—	23¾ 23¾	50	22½ Jun	28½ Jan
Lang & Sons Ltd (John A)	—	—	15 15	50	13½ Aug	19½ Jan
Lewis Bros Ltd	—	10¼	10 10½	170	9 Apr	11½ Jan
MacMillan Export class A	—	13	13 13½	2,400	9½ Jan	13½ Aug
Class B	—	—	13½ 13½	150	7½ Jan	13½ Aug
Maitman Corp Ltd 5% pfd	100	93	93 93	10	92 July	94 Jan
Massey-Harris	—	32¼	31½ 33½	8,085	21¼ Jan	33½ Aug
McColl-Fontenac Oil	—	15½	15½ 16	7,993	12¼ July	16½ Jan
Mitchell (Robt)	—	—	27 27	170	21 Jan	28 Apr
Molson Breweries Ltd class A	—	—	29 29	349	25½ Mar	29½ Jun
Class B	—	—	26½ 27	410	25 July	29 Feb
Montreal Locomotive	—	18½	18½ 19	1,980	17 July	22½ Apr
Montreal Telegraph Co	—	—	a50½ a50½	14	50½ Jan	51 Mar
Montreal Tramways	100	—	85 87	166	37½ Jan	90 Jun
National Breweries common	—	—	31 32	1,538	28 July	37 Jan
7% preferred	25	37	37 37	50	36½ July	43 Feb
National Drug & Chemical common	—	—	8½ 8½	450	7½ Jun	9 Feb
National Steel Car Corp	—	24¾	24½ 25½	2,240	19 July	25½ Aug
Niagara Wire Weaving	—	—	24 24	25	22 Jan	24½ Apr
Noranda Mines Ltd	—	69¾	69 70½	2,043	63 July	71 Feb
North Star Flour Mills common	—	—	21½ 22	1,255	19½ Mar	22½ Aug
7% preferred	100	—	166 166	35	165 May	175 Feb
Ontario Steel Products	—	—	54 55	125	38½ Jan	55 Aug
Page-Hershey Tubes	—	—	48 50	400	44 July	50 Aug
Pennsylvanian Ltd common	—	—	55 56	50	50½ July	57 Jan
Powell River Co	—	55½	55 55½	720	42½ Jan	57 Jun
Power Corp of Canada	—	18½	18½ 19	1,030	15½ Jan	22 Jun
Price Bros & Co Ltd common	—	88	88 89	1,727	63½ Jan	93½ Jun
Provincial Transport	—	—	14¼ 14¼	675	12 Mar	16½ Jun
Quebec Power	—	19	19 19½	310	16 Jan	20½ Jun
Rolland Paper Co Ltd common	—	—	a10½ a10½	25	6 Jan	10½ July
Royalite Oil Ltd	—	12½	12½ 13	1,950	8.80 Feb	15½ Apr
Saguenay Power 4½% pfd	100	103½	103½ 103½	6	102½ Jun	104 Jan
St Lawrence Corp common	—	—	23¾ 24½	2,102	12½ Jan	24½ Aug
1st preferred	40	—	48 48	25	27 Jan	48½ Aug
2nd preferred	1	—	18½ 18½	90	14 Jan	18½ Aug
St Lawrence Flour Mills common	—	—	17 17	50	14 Mar	21 Jan
St Lawrence Paper 1st preferred	—	99½	99 99½	125	84½ Jan	101½ Jun
Shawinigan Water & Power com	—	25½	25 26	3,330	22 July	26½ Jun
Series A 4½% preferred	50	—	48 48½	100	46½ July	48½ Jan
Series B 4½% preferred	50	52¼	52 52½	305	51 July	53½ May
Sheraton Ltd class A	—	—	19 19½	150	9½ Mar	20 Aug
Sherwin Williams of Canada common	—	—	21 21	100	19 July	24 Mar
Simon (H) & Sons common	—	20½	20 20½	485	19½ July	22½ Jun
Simpson's Ltd class A	—	—	30 30	25	27 Mar	30½ Apr
Class B	—	—	26½ 26½	150	24 May	26½ Jan
4½% preferred	100	—	98 98	2	98 July	100½ Jan
Southern Press Co	—	20	20 20	175	19½ Aug	22½ Apr
Southern Canada Power	—	—	21½ 21½	25	19 Jan	23 Apr
Standard Chemical common	—	9¾	9 9½	1,965	7½ July	10½ Apr
Steel Co of Canada common	—	27	27 28	1,065	20 Mar	28 Aug
Preferred	—	—	27¼ 27¼	200	20½ Mar	28 Aug
Thrifty Stores Ltd	—	19½	17½ 19½	702	14 Feb	20 May
Tuckett Tobacco 7% preferred	100	—	160 160	110	160 Aug	175 Feb
United Steel Corp	—	8¾	8¼ 8¼	4,890	6½ Jan	9 Jun
Wabasco Cotton	—	—	16½ 16½	585	13 July	17 Aug
Walker Gooderham & Worts	—	47¼	47¼ 48¼	1,440	36½ Jan	48½ Aug
Weston (Geo.) com	—	—	25 25	280	23½ Aug	28 May
Winnipeg Electric common	—	35½	35½ 35½	976	30 July	42½ Apr
5% preferred	100	—	99¾ 99¾	50	99½ Jun	101 Feb
Zellers Limited common	—	—	13¾ 14¼	810	13 Apr	17 Apr
5% preferred	25	—	26 26	125	25½ Jan	26½ Mar
6% preferred	25	—	28 28½	175	27½ Feb	29½ Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Acme Glove Works Ltd	—	—	7 8	225	6 July	13 Mar
Anglo-Nfld Develop Co Ltd	—	18½	18½ 18½	2,770	14½ Feb	20 May
Atlas Steels Ltd	—	11½	11½ 12	1,000	7½ Jan	12 Aug
Auto Fabrics Products Co Ltd cl B	—	—	4.50 4.50	150	3.75 Mar	4.50 Jun
Bathurst Pr & Paper Co class B	—	—	12 12½	875	6½ Jan	13 Jun
Bickle-Seagrave	—	—	1.95 2.00	800	1.75 Apr	2.00 Jan
British Columbia Packers class A	—	—	11½ 11½	2	11 Jan	13½ Aug
Class B	—	—	8¼ 8¼	231	6 Jan	9 Aug
Erit Colum Pulp & Paper Co Ltd com	—	117	117 117	50	81 Mar	117 Aug
Brown Company common	—	5	5 5½	5,660	3¼ Jan	6 May
Preferred	—	108½	108 109	260	92¾ Jan	114½ May
Butterfly Hosiery Co Ltd	—	—	9 9¼	125	8½ July	14¼ Mar
Canada & Dominion Sugar	—	—	21¼ 22	310	20 July	22½ May
Canada Maltng Co Ltd	—	—	a48 a49	30	48 July	53 Jun
Canadian General Investments	—	—	20 20	100	17½ Jan	21 Jun
Canadian Industries common	—	—	27 27	1,829	21½ Feb	28 Jun
7% preferred	100	—	a178 a178	5	175 July	180 Apr
Canadian Marconi Company	—	4.10	4.10 4.20	1,900	2.75 Jan	5.50 Apr
Canadian Vickers Ltd new com	—	12¼	12¼ 13¼	5,110	11¼ Aug	14½ Aug
Canadian Western Lumber Co	—	—	5½ 5½	3,210	3¼ Jan	6 Jun
Canadian Westinghouse Company Ltd	—	62¼	62¼ 62¼	25	57 Jan	62¼ Aug
Catell Food Products Ltd class A	—	—	10½ 11	91	10½ Jan	11 Jun
Chatco Steel Products Ltd common	—	—	12 12	200	10½ Aug	14½ Jan
Preferred	—	—	6½ 6½	115	6½ Aug	7½ Jan
Commercial Alcohols Ltd common	—	—	2.90 2.95	2,175	2.00 July	3.00 Mar
8% preferred	—	—	4.00 4.00	100	3.50 July	4¼ Jan
Consolidated Bakeries of Canada Ltd	—	—	9 9	150	8 Mar	9 Jan
Consolidated Div Standard Sec cl A	—	a55c	a55c	10	45c Mar	1.00 Jun
Preferred	—	a16	a16	4	15 Jan	16½ Jun
Consolidated Paper Corp Ltd	—	25	25 26	6,750	17½ Jan	27½ May
Consolidated Textile Mills common	—	—	12 12	510	10½ July	15 Apr
5% preferred	—	—	18½ 18½	30	18 Jun	19 Apr
Crain Ltd (R L)	—	—	8 8½	140	7½ Jan	8½ Aug
David & Frere Limitee B	—	—	15 15	25	12½ Jan	17½ Feb
Dominion Oilcloth & Laminum Co Ltd	—	—	38½ 38½	50	37 July	43 May
Dominion Woollens & Worsteds	—	—	9¼ 10½	1,300	7 July	10½ Jan
Donnacona Paper Co Ltd	—	—	22 22	360	16½ Jan	22½ Aug
Eastern Steel Products Ltd	—	—	5¼ 5¼	100	3.75 Jun	6.00 Jan
Fanny Farmer Candy Shops Inc	—	32¾	32¼ 32¼	100	31½ Aug	37½ Mar
Federal Grain Co class A	—	—	12 13	2,150	9½ Jan	13 Aug
6½% redeemable preferred	100	—	118 118	15	118 Aug	126 Jun
Fleet Manufacturing Ltd	—	—	1.35 1.40	1,400	95c July	1.75 Jan
Ford Motor Co of Canada class A	—	52½	52½ 57½	3,860	24½ Jan	58 Aug
Great Lakes Paper Co Ltd com	—	—	20½ 21	675	14½ May	22 May
Class A preferred	—	—	45 45	25	42 Jan	46½ May
Halifax Insurance Co	—	—	10 10	4	10 May	12½ May
Horner Ltd (Frank W) class A	—	—	10 10	175	7¼ Jan	10½ Aug
Hubbard Felt Co Ltd pfd	—	—	14¼ 14¼	150	10 Aug	14¼ Aug
Inter-City Baking Co Ltd	—	—	15 15	100	13 Feb	15 Aug
Internat Metal Industries Ltd cl A	—	—	a36 a36	20	25 Aug	33 Aug
Internat Paints (Can) Ltd cl A	—	8½	8½ 8½	50	5½ Jan	10½ Mar
5% preferred	20	—	21¼ 21¼	25	21¼ Aug	24 Apr
Interprovincial Utilities Ltd	—	—	5 5½	675	5 Aug	5½ Aug
Investment Foundation common	—	15	15 15	100	11 Jan	16 Jun
6% convertible preferred	50	—	51¼ 51¼	20	50 Mar	53 Apr
Lowney Co Ltd (Walter M)	—	15¼	15¼ 15¼	540	14½ July	16½ Jan
MacLaren Power & Paper Co	—	—	43 43	50	35½ Jan	45½ Jan
Maple Leaf Milling Co Ltd	—	10¼	10¼ 10¼	150	8½ Jun	10½ Aug
Maritime Teleg & Tel Co Ltd com	—	17¼	17¼ 17¼	187	16½ Jun	18½ Feb
Massey-Harris 6¼% conv pfd	20	—	31½ 31½	60	27 Mar	31½ Aug
Maxwell Ltd	—	6¼	6¼ 6¼	300	6½ Mar	7 Jan
McColl-Fontenac Oil 4% pfd	100	98	98 98	5	97 Jan	100 Mar
Melchers Distilleries Ltd common	—	—	5 5	100	4.00 Jan	5.00 Feb
6% preferred	10	—	11 11	85	10½ Feb	11½ Mar
Mexican Light & Power common	—	—	2.10 2.25	700	2.10 Aug	2.25 Aug
Preferred	—	4.25	4.00 4.25	900	4 Aug	4.25 Aug
Mica of Canada Ltd	—	—	1.00 1.00	1,200	85c Jan	1.05 Jan
Minnesota & Ontario Paper Co	—	23½	23¼ 23¼	1,915	17½ July	23¼ Aug
Montreal Refrig & Storage Ltd com	—	—	30 30	284	30 Aug	35 Jan
Newfoundland Light & Power	—	—	18½ 18½	250	18½ Jan	19½ Jun
Orange Crush Ltd	—	—	5½ 5½	100	5 Aug	7½ Feb
Power Corp of Can 6% cum 1st pfd	100	—	a110 a110	5	108½ Mar	113 July
6% N C part 2nd preferred	50	—	a55¼ a55¼	15	53½ Jan	57½ Jun
Quebec Tel Corp class A	—	—	a11 a11	10	9½ Jan	12½ Apr
Reitmans (Can) Ltd com	—	—	20 21	505	13 Feb	23 Apr
Russell Industries Ltd	—	—	20 20½	450	18 Jan	20½ Aug

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hollinger Cons Gold Mines Ltd.	5	10	10 10 1/4	1,315	8.50 July 11 1/4 May
Jaculet Mines Ltd.	1	35c	32c 37c	15,526	28c July 60c May
Joliet-Quebec Mines Ltd.	1	55c	49c 55c	3,600	37c July 82c Jan
Kayrand Mining	1	20c	21c	2,500	18c July 32 1/2c Jun
Labrador Mining & Expior Co Ltd.	1	4.70	5.25	2,400	4.00 Mar 5.25 Jan
La Dulama Gold Mines Ltd.	1	57c	55c 67c	133,700	30c July 1.33 Jun
Lake Shore Mines Ltd.	1	10	10 1/2	1,050	9.75 July 14 Jan
Lake Wasa Mining Corp.	1	66c	66c	500	51c Mar 66c Aug
Little Long Lac Gold Mines Ltd.	1	35c	35c	1,000	35c Aug 60c Feb
Louvicourt Goldfields Ltd.	1	15c	15c	500	12c July 30c Mar
McIntyre-Porcupine Mines Ltd.	5	55	55	100	51 July 66 1/2 Jan
Mining Corp of Canada Ltd.	1	13 1/2	13 1/2 14	1,525	10 1/2 July 13 1/2 Feb
New Calumet Mines Ltd.	1	1.70	1.80	2,400	95c Mar 1.80 Aug
New Dickenson Mines	1	96c	96c	1,000	66c Jun 96c Aug
New Formaque Mines, Ltd.	1	27c	27c 30c	15,500	20c Aug 99c Jun
New Goldvue Mines Ltd.	1	20 1/2c	20c 21c	10,550	19c July 50c May
New Norseman Mines Ltd.	1	10c	10c	1,500	10c Aug 37 1/2c Apr
New Pacific Coal & Oils Ltd.	1	62c	65c	10,200	45 1/4c July 95c Jun
Normetal Mining Corp Ltd.	1	4.25	4.00 4.30	6,700	2.50 Mar 4.90 Aug
North Denison Mines	1	16c	16c	500	14 1/2c Aug 17 1/2c Aug
O'Brien Gold Mines Ltd.	1	1.45	1.45	200	1.30 July 2.32 Apr
Omega Gold Mines Ltd.	1	11 1/2c	10 1/2c 11 1/2c	7,500	8c Aug 19c Jun
Pitt Gold Mining Co Ltd.	1	4c	4c	500	4c Feb 8c Mar
Porcupine Prime Mines Ltd.	1	85c	85c 90c	18,900	55c July 90c Aug
Quebec Labrador Devel Co Ltd.	1	20c	24c	23,500	15 1/4c Mar 28c May
Quebec Porcupine Chibougamau	1	33c	33c 35c	24,800	33c Aug 35c Aug
Quebec Yellowknife Gold Mines Ltd.	1	5 1/2c	7c	5,500	2 1/2c Jan 19c May
Queenston Gold Mines	1	90c	90c	1,200	90c Aug 1.84 Mar
Quemont Mining Corp Ltd.	1	22c	22 1/2c	300	18 1/2c July 23 1/2c Feb
Royan Gold Fields Ltd.	1	16c	19c	2,500	16c Aug 28c July
Santiago Mines Ltd.	50c	5 1/2c	4c 5 1/2c	30,500	4c Aug 14c Jan
Shawkey Mines Ltd.	1	24c	24c	1,000	24c Jun 42c May
Sherritt-Gordon Mines Ltd.	1	2.20	2.20 2.35	3,700	1.70 July 2.62 Apr
Sigma Mines (Quebec) Ltd.	1	6.00	6.00	100	6.00 Aug 7.80 Apr
Sudacoma Mines (1944) Ltd.	1	4.36c	4.42c	733	35c July 62c Jan
Standard Gold Mines Ltd.	1	19c	19c	500	6c Jan 27c Jun
Steep Rock Iron Mines	1	3.70	3.50 3.70	3,000	2.40 Mar 3.70 Aug
Sullivan Cons Mines Ltd.	1	2.70	2.75	4,200	2.32 Feb 3.25 Apr
Teck Hughes Gold Mines Ltd.	1	2.50	2.50	100	2.50 Aug 3.35 Apr
Torbitt Silver Mines Ltd.	1	1.00	1.00	1,500	80c July 1.40 May
Trebor Mines Ltd.	1	8c	8c	1,000	5c Jun 14 1/4c Jan
United Asbestos Corp Ltd.	1	45c	47c	7,300	40c July 71c Jan
Ventures Ltd.	1	6.50	7.00	700	6.50 Aug 7.10 Jun
Vimont Gold Mines Ltd.	1	15c	18c	11,500	2c Feb 29 1/2c May
Wendell Mineral Products	1	33c	30c 33c	14,800	24 1/2c May 54c Jun
Western Ashlev Minerals Ltd.	1	39c	37c 42c	32,550	13c Mar 72c Jun
Yale Lead & Zinc Mines Ltd.	1	45c	45c 49c	8,700	42c Aug 49c Aug

ON Stocks

Anglo-Canadian Oil Co Ltd.	5.25	5.25	200	3.85 Feb	6.35 Jun
Calgary & Edmonton Corp Ltd.	7 1/4	8	500	6.45 July	8.85 Jun
Central Leduc Oils Ltd.	2.10	1.85 2.10	1,500	1.17 Feb	2.10 Aug
Continental Oil Co of Canada	53c	53c	1,000	46c Aug	82c Jun
Federated Petroleum Ltd.	5.00	5.00	100	2.25 Jan	6.00 Jun
Gaspe Oil Ventures Ltd.	1.40	1.28 1.40	2,150	1.22 Jan	1.88 Feb
Home Oil Co Ltd.	16	16 1/2	12,482	10 1/2c Feb	16 1/2c Jun
Long Island Petroleum Ltd.	30c	30c 30c	2,250	29c Aug	32c Aug
New British Dominion Oil	1.38	1.47	10,700	1.03 July	1.50 Jun
New Pacalta Oils Co Ltd.	8c	8c	5,000	8c Mar	11c May
Okalta Oils Ltd.	1.80	1.80	200	1.65 Mar	2.21 Jan
Pacific Petroleum Ltd.	6.70	6.90	5,470	4.20 Mar	7.25 Jun
Pan Western Oils Ltd.	39c	40c	16,500	18c Jan	59c Jun
South Brazeau Petroleum Ltd.	12 1/2c	13c	3,000	9 1/2c Mar	18c Jun
Superior Oils Ltd.	87c	1.03	8,500	41c Feb	1.16 May
Western Homestead Oils	28c	24c 28c	10,200	24c Aug	28c Aug

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Abitibi Power & Paper common	20	34	32 1/2 35 1/4	5,298	21 1/4 Jan 35 1/2 Aug
Acadia-Atlantic class A	20	24 1/2	24 1/2 25	4,170	22 1/2 Jan 25 Aug
Preferred	100	22 1/2	22 1/2 23	300	21 July 25 1/2 Apr
Acadia-Uranium	1	104 1/2	105	20	100 1/2 Apr 105 1/2 July
Acme Gas & Oil	1	56c	55c 60c	7,175	21c July 65c Aug
Agnew-Surpass	1	5 1/4c	5c 5 1/4c	10,500	4 1/4c Jan 12c Jun
Agnew-Surpass	9	9 1/4	9 1/4	200	8 1/2 Jun 9 1/4 Aug
Alaska Yellow Knife	1	1.00	94c 1.05	6,210	70c Jan 1.05 May
Alberta Pacific Cons	1	47c	47c 47c	1,000	23c Mar 60c Jun
Algoma Steel	1	19 1/2	19 20 1/4	5,580	13 1/4 Jan 20 1/4 Aug
Aluminium Ltd.	82 1/2	75	82 1/2	1,660	52 1/2 Feb 82 1/2 Aug
Aluminium Co of Canada pfd.	25	26 1/2	26 1/2 27	285	26 Jan 27 Aug
Amalgamated Larder	1	18c	18c 18c	5,000	15c July 49c May
American Nepheline	1	50c	47c 50c	1,600	43c July 65c Jan
American Yellowknife	1	7 1/2c	8c	1,000	6c Aug 14 1/2c May
Anaconda Lead	1.66	1.65	1.75	18,500	44c Jan 5.00 Jun
Anglo-Canadian Oil	5.30	5.05	5.45	8,025	3.80 Mar 6.30 Jun
Anglo-Huronian	9.60	9.60	9.60	400	9.50 Aug 11 1/4 Apr
Anglo-Rouyn Mines	1	19 1/2c	17c 20c	10,300	17c July 32 1/2c Jun
Apex Consolidated Res.	1	4c	5 1/2c	12,000	3 1/2c Mar 8 1/2c May
Aquarius Porcupine	1	23c	22c 28c	62,600	12c Jan 68c Jun
Area Mines	1	14c	15c	3,500	8c Aug 23 1/4c May
Argus Corp common	1	8 1/2	8 1/4 28 1/2	3,775	7c July 8 1/4 Apr
Warrants	1	6c	3 1/2c 6c	6,895	2c Aug 45c Mar
Arjion Gold	1	25c	25c 28c	18,000	21c July 58c Jun
Ascot Metals Corp	1	1.50	1.77 1.55	311,900	50c Mar 2.63 Jun
Ashdown Hardware class A	10	15 1/2	16 1/2	615	13 1/2 Jan 17 Aug
Athonsa Mines (1937)	1	8 1/2c	9c	6,000	7c July 17 1/2c Apr
Atlantic Oil	2.78	2.70	2.85	35,400	1.28 Jan 3.30 Jun
Atlas Steels	11 1/2	11 1/4	12	3,540	12 Jan 12 Aug
Atlas Yellowknife	1	18c	21c	2,500	10c Jan 30c May
Aubelle Mines	1	7c	7c	500	4 1/2c Jan 13c Mar
Aumaque	1	17c	17c 18 1/2c	7,100	12c Jan 66c Mar
Aunor Gold	1	2.99	2.95 2.99	2,820	2.75 July 3.80 Apr
Bagamac Mines	1	14c	16c	20,000	14c July 27 1/4c Mar
Bank of Montreal	10	28 1/4	28 1/4 28 1/2	602	27 1/2 Feb 30 1/2 Jun
Bank of Nova Scotia	10	41	41 41 1/4	855	38 1/2 Jan 43 Jun
Bank of Toronto	10	41	41 1/2	115	38 1/2 Jan 42 1/2 Jun
Barnat Mines Ltd.	1	1.00	86c 1.06	21,660	85c July 1.88 Apr
Barymin Co Ltd.	1	50c	50c	4,350	50c Aug 70c Apr
Base Metals Mining	1	42 1/2c	42c 43 1/2c	8,700	20c Mar 46 1/2c Aug

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
			Low High		Low High	
Bathurst Power class A.....*	1	53½	33½ 34	1,295	24½ Jan 33½ Aug	
Beatty Bros.....*	1	12¼	12 12¼	700	9½ July 14 Jan	
Bell Telephone.....25	1	41	40½ 41	5,163	39½ Feb 42½ Jun	
Bellefleur Quebec.....1	1	—	4.85 4.85	150	4.50 July 8.50 Jan	
Bertram & Sons class A.....*	1	20½	20½ 20½	100	16½ Mar 20½ Aug	
Bevcourt Gold.....1	1	43c	37c 45c	23,900	24c Feb 76c Jun	
Bidgood Kirkland Gold.....1	1	5½c	4½c 5½c	15,200	4c Jan 6½c Jun	
Bobjo Mines.....1	1	—	10½c 12c	3,600	9½c Aug 16c Apr	
Bonetal Gold.....1	1	—	35c 36c	2,500	35c Aug 64c Apr	
Bonville Gold.....1	1	10c	9c 11c	41,500	2c Jan 25c May	
Bordulac.....1	1	—	8c 8c	2,000	8c Aug 23c May	
Boymar.....1	1	9½c	9c 9½c	7,000	8c Aug 25c Jan	
Bralorne Mines.....*	1	7.15	6.70 7.15	950	6.50 Aug 10 Jan	
Brantford Cordage class A.....1	1	—	15 15	125	14½ Aug 15½ Mar	
Class B.....*	1	7	7 7	1,300	5½ Aug 8 May	
Brazilian Traction Light & Pwr com.*	1	22¾	22¼ 22¾	4,915	19½ Jan 24½ Jun	
Brewis Red Lake.....1	1	—	6c 6c	1,000	3c Mar 16c Jun	
British American Oil common.....*	1	30½	30 31¾	6,823	25½ Jan 32½ Jun	
Preferred.....2½	1	—	30½ 30½	126	25½ Mar 32 Jun	
British Columbia Electric 4% pfd.....100	1	—	89 8½	20	88 Aug 91½ Jun	
4½% preferred.....100	1	102½	101½ 102½	40	99 July 103 Aug	
British Columbia Forest Products.....*	1	4.40	4.25 4.45	14,150	2.75 Jan 4.50 Jun	
British Columbia Packers class A.....*	1	14¼	14 14¼	630	11 Mar 14¼ Aug	
Class B.....*	1	8¾	8¾ 9	555	6 Jan 9¼ Apr	
British Columbia Power class A.....*	1	30	29½ 30	750	27½ July 32½ Jun	
Class B.....*	1	4.05	3.95 4.05	700	2½ Jan 5½ Jun	
Brouhan Porcupine.....1	1	—	55c 58c	2,000	49c Aug 70c May	
Bruck Mills class A.....*	1	18½	18¼ 18½	135	15 July 19½ Feb	
Class B.....*	1	—	7 7¼	230	6 July 8 Mar	
Buffadison Gold.....1	1	11c	10¾c 11¼c	8,000	9c Mar 20½c Jun	
Buffalo Ankerite.....1	1	1.20	1.20 1.25	1,550	1.00 July 2.28 Apr	
Buffalo Canadian.....*	1	16c	15c 17c	10,700	8c Jan 37c Jun	
Buffalo Red Lake.....1	1	—	5c 5c	1,000	4¾c Mar 11½c May	
Building Products.....*	1	31¾	31 32¼	500	29 Aug 36 May	
Bulldog Yellowknife Gold.....1	1	17c	16c 17c	7,000	16c Aug 55c Jun	
Burlington Steel.....*	1	—	16½ 16¾	200	14¼ Jan 17¼ Apr	
Burns & Co class A.....*	1	—	35 35½	75	26 Feb 35½ Aug	
Class B.....*	1	—	25 25	120	17 Feb 25½ Aug	
Burrard class A.....*	1	8	7½ 8	420	7 Jun 8½ Aug	
Calder Bousquet.....1	1	—	8c 8c	6,500	6½c July 16c Apr	
Caldwell Linen common.....*	1	13	13 13	50	12½ July 14 Jan	
2nd preferred.....*	1	—	16½ 16½	50	16½ Aug 17 Feb	
Caigary & Edmonton.....*	1	8.00	8.00 8.40	1,570	6.50 July 8.90 Apr	
Callinan Film Flon.....*	1	—	4¾c 4¾c	1,000	4c July 9c May	
Caumont Oils.....*	1	63c	57c 65c	25,000	39c July 82c Jun	
Calnort Oils.....*	1	19c	11c 22c	18,500	8c May 22c Aug	
Caivan Petroleum Ltd.....*	1	5.05	5.05 5.35	3,100	3.85 July 6.10 Jun	
Campbell Red Lake.....1	1	2.20	2.12 2.20	1,970	2.10 July 3.25 Jan	
Canada Eread common.....*	1	—	2.75 3.00	1,311	2.25 July 3.00 Aug	
Canada Cement common.....*	1	—	41 42¼	1,253	34 Jan 42¼ Aug	
Preferred.....20	1	29¾	29¼ 29¾	350	29 May 30 Jan	
Canada Machinery.....*	1	—	6½ 6½	100	5¼ Mar 7 Jan	
Canada Malting.....*	1	—	49 49	116	47 Jan 52 Jun	
Canada Northern Power.....*	1	11	10½ 11	245	7 July 12¼ Jan	
Canada Packers class A.....*	1	—	36¾ 36¾	1,075	33½ May 37½ Jun	
Class B.....*	1	30	29¼ 30	1,710	19 Jan 30 Aug	
Canada Permanent Mortgage.....20	1	47	46¼ 47	285	45 July 47 Aug	
Canada S S Lines preferred.....50	1	39	39 39½	220	33½ Jan 41½ Apr	
Canada Varnish preferred.....25	1	20	20 20	100	20 Aug 20 Aug	
Canada Wire & Cable class E.....*	1	—	43 43	200	30¼ Jan 43 Aug	
Canadian Bank of Commerce.....10	1	26	26 26½	385	25 Jan 27½ Jun	
Canadian Breweries.....*	1	21½	21½ 22	3,351	20 July 23¼ Feb	
Canadian Cannery common.....*	1	19½	19¼ 19½	1,455	17½ Aug 20½ Jan	
Convertible preferred.....*	1	19¼	19¼ 19½	460	18½ July 20½ Jan	
Canadian Car common.....*	1	13½	13½ 15¾	395	10 July 15¾ Aug	
Class A.....20	1	17	16½ 17	445	14 Apr 17 Aug	
Canadian Celanese common.....*	1	38¾	38¼ 40	1,370	29 Feb 40¼ May	
Preferred.....25	1	—	38½ 38½	180	37 Feb 40 Mar	
Canadian Food Products common.....*	1	—	3.50 3.50	290	3.00 July 6.00 Jan	
Preferred.....100	1	65	63 65	35	56 July 75½ May	
Canadian Ice Machine class A.....1	1	—	10 10	100	10 Aug 10 Aug	
Canadian Malartic.....*	1	68c	65c 70c	5,650	58c July 1.03 May	
Canadian Oils Cos common.....*	1	16¼	16 16¼	580	15 July 18¼ Apr	
8% preferred.....100	1	152	152 152	15	150 May 154 Aug	
Canadian Pacific Railway.....25	1	19¾	19¼ 20¼	8,133	16¼ Mar 20½ Jun	
Canadian Utilities preferred.....100	1	—	101 101	5	101 Jan 103¼ Jun	
Cariboo Gold.....1	1	—	1.10 1.10	500	1.00 July 1.45 Feb	
Castle-Tretheway.....1	1	2.10	2.05 2.15	2,320	1.80 July 2.60 Feb	
Central Leduc Oil.....*	1	2.05	1.69 2.10	154,850	1.00 Feb 2.10 Jun	
Central Patricia Gold Mines.....1	1	—	60c 63c	9,300	52c July 1.08 Jan	
Chemical Research.....50c	1	90c	80c 90c	45,800	45c July 1.37 Feb	
Cheskirik Mines.....*	1	—	5½c 6c	8,500	4c Jun 9c Jun	
Chesterville Mines.....1	1	—	71c 80c	8,700	55c July 1.78 Jan	
Chimo Gold.....1	1	—	19c 19c	510	11½c Feb 40c Jun	
Chromium.....*	1	—	1.00 1.00	110	66c July 1.16 Jan	
Circle Bar Knitting common.....*	1	—	6 7	75	6 Aug 9 Mar	
Citra-Lartic Mines Ltd.....1	1	—	10c 12c	1,000	10c July 18c Jun	
Coastal Oils.....*	1	70c	70c 70c	5,500	36½c Mar 85c Jun	
Cobalt Lode Silver Mines.....1	1	83c	70c 1.05	475,750	67c July 1.05 Aug	
Cochepour Williams.....1	1	1.58	1.45 1.58	3,550	1.30 July 2.35 Apr	
Cochrane Dunlop preferred.....25	1	—	25¾ 25¾	50	24¼ May 26 July	
Cockshutt Plow.....*	1	17	17 17½	2,215	13¾ July 17½ May	
Coin Lake.....1	1	—	12½c 13c	5,200	12c July 21c Apr	
Colomac Yellowknife.....1	1	—	4¾c 4¾c	500	3c July 7c May	
Commonwealth Petroleum.....*	1	1.50	1.50 1.60	800	1.15 Feb 1.84 Jun	
Coniaurum Mines.....*	1	74c	74c 74c	800	65c Feb 1.15 Jun	
Consolidated Ansley.....1	1	12c	10½c 14c	65,500	10½c Aug 34c Apr	
Consolidated Bakeries.....*	1	9	8 9	650	7 July 9½ Jan	
Consolidated Beattie Mines.....2	1	—	44c 50c	7,300	40c July 74c May	
Consolidated Duquesne.....1	1	—	50c 54c	3,933	45c July 1.05 May	
Consolidated Homestead Oils Ltd— Changed into shares of Western Homestead Oils Ltd on the basis of one for each four held	1	50c	50c 50c	10,800	35c July 65c Apr	
Consolidated Howey.....1	1	18c	17½c 20c	57,000	8c May 27c Jun	
Consolidated Label Ore.....1	1	—	—	—	—	—
Consolidated Mining & Smelting.....5	1	110½	109¾ 111	2,075	91¾ Mar 111¼ Aug	
Consolidated Rochette Mines Ltd.....*	1	—	24c 24c	2,750	18½c Mar 30c Jun	
Consumers Gas.....100	1	172	171 172	87	160½ Jan 177 May	
Conwest Exploration.....*	1	1.57	1.53 1.59	13,030	1.01 July 1.64 May	
Cosmos Imperial Mills.....*	1	16½	16½ 16½	60	14¼ Feb 17½ Jun	
Craig Bit common.....*	1	—	8½ 8¾	700	6½ Jan 9¼ Apr	
Preferred.....10	1	—	10 10	100	9 July 10 Aug	
Crestaurum Mines.....1	1	—	13c 13c	1,000	11c Aug 25c May	
Croinor Pershing.....1	1	—	44c 44c	700	35c July 67c May	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
			Low High		Low	High	
Crown Trust	100	--	117 3/4 117 3/4	30	115	Apr	123
Crow's Nest Coal	100	--	50 50	39	47	Apr	52 1/2
Crowshore Patricia	1	14c	14c 14c	2,000	7c	Mar	26c
D'Aragon Mines	1	12c	12c 14c	12,500	10c	Apr	31c
Davies Petroleum	1	--	20c 20c	3,400	19c	July	42c
Davis Leather class A	1	--	21 21 1/2	160	20	Jun	24
Class B	1	--	8 3/4 9	210	6 1/4	July	9
Decalita Oils Ltd.	1	17c	16c 18c	15,500	10c	Jan	24 1/2
Delnita Mines	1	1.31	1.25 1.31	3,900	1.20	July	1.90
Del Rio Producers Ltd.	1	1.00	.73c 1.04	65,400	40c	Feb	1.42
Delta Red Lake	1	8 1/2c	8c 8 1/2c	6,500	6c	Jan	14c
Discovery Yellowknife	1	42c	36c 43c	38,400	28c	Mar	58c
Distillers Seagrams	2	23 3/4	23 3/4 24 1/4	3,750	19 1/2	July	27 1/2
Dome Mines Ltd.	1	15 1/2	14 1/4 15 1/4	4,371	13	July	20 1/4
Dominion Bank	10	--	25 3/4 26	550	25 1/4	Aug	27 3/4
Dominion Coal preferred	25	--	19 3/4 19 3/4	55	19	Aug	22
Dominion Fabrics common	1	12 1/2	12 1/2 12 1/2	5	12 1/2	Aug	13 1/2
Dominion Foundry & Steel	1	34 1/2	34 1/2 35 1/2	2,165	26 1/2	Jan	37 1/2
4 1/2% red sinking fund preferred	100	100 1/2	100 1/2 100 3/4	405	100	Aug	101
Dominion Magnesium	1	10	10 10 3/4	300	7 1/2	July	12 1/4
Dominion Maltling preferred	100	--	101 101	55	100	July	103
Dominion Scottish Invest common	1	6 1/2	6 6 1/2	250	5	Jan	7 1/2
Preferred	50	--	46 46 1/2	75	43 1/2	Feb	47 1/2
Dominion Steel & Coal class B	25	22	21 3/4 22 3/4	3,810	16 3/4	July	22 1/4
Dominion Stores	1	--	43 43	50	33 1/4	May	43 3/4
New common	10 1/2	--	10 1/2 10 3/4	875	10 1/2	Aug	10 3/4
Dominion Tar & Chemical common	1	--	25 1/4 25 1/2	175	22 1/4	May	32
Preferred	23.50	--	21 1/2 21 1/2	70	21	Jan	23
Dominion Textile common	1	11	11 11 1/2	770	10	July	12
Dominion Woollens	1	9 3/4	9 10 1/4	1,000	7 1/2	July	11 1/2
Donalda Mines	1	46c	41c 46c	14,000	30c	July	73c
Donnell & Mudge class A	1	--	8 1/4 8 1/4	100	8	July	11
Duvay Gold Mines	1	--	5c 5 1/2c	5,500	5c	July	9 1/4c
East Amphi	1	7 1/2c	7 1/2c 8c	5,000	7c	July	20c
East Crest Oil	1	7c	6 1/2c 7c	1,600	4c	Feb	11c
East Leduc	1	21c	21c 21 1/2c	4,000	21c	July	31c
East Malarctic Mines	1	1.64	1.45 1.65	19,350	1.22	July	2.65
East Sullivan Mines	1	7.00	6.85 7.10	31,015	4.40	Feb	7.60
Eastern Steel	1	4.90	4.90 5	850	3.50	July	6 1/2
Economic Investment	25	53	52 1/2 53	45	45 1/2	Feb	55
Eddy Paper class A	20	17 3/4	17 3/4 17 3/4	200	15 1/4	Feb	19 1/2
Elder Mines	1	42c	40c 42c	11,000	33c	July	74c
Eldora Gold	1	22 1/2c	22c 24c	41,500	21c	July	47c
El Pen-Rey	1	--	9c 11 1/2c	8,500	7c	July	23 1/2c
Empire Brass class A	1	--	20 3/4 21	65	20 1/4	Jun	22
Equitable Life Insurance	25	--	10 10 1/4	114	9 1/4	July	11 1/2
Erie Flooring & Wood Products cl B	4	4	4 4	50	4	Aug	4
Estabrooks (T H) preferred	25	20	20 20	20	19 1/2	May	20
Eureka Corp	1	--	43c 46c	8,600	32c	July	76c
Falconbridge Nickel	1	6.40	5.95 6.75	11,250	4.05	Mar	6.75
Famous Players	1	--	14 1/4 15	265	13 1/2	July	16
Fanny Farmer Candy Shops	1	32 1/2	31 1/2 32 1/2	925	31	July	37 1/2
Federal Grain common	1	12	12 13	3,755	9	Jan	13
Preferred	100	--	118 118	95	110	July	127
Federal Kirkland	1	--	4 1/2c 4 1/2c	5,500	4c	Aug	8c
Federated Petroleum	1	4.90	4.80 5.10	8,234	2.05	Jan	6.00
Fleet Manufacturing	1	--	1.40 1.40	550	1.00	Jun	1.75
Ford Motor class A	1	53 1/4	52 1/4 57 1/4	6,380	24	Jan	58
Fraser Cos common	1	--	30 1/2 30 1/2	70	25 1/2	Feb	32 1/2
Fraser Exploration	1	2.48	2.40 2.50	4,135	1.89	July	3.20
Gair Co preferred	100	--	96 96	10	91 1/2	Jan	99
Garnet Oils Ltd.	1	1.55	1.53 1.68	82,200	1.53	Aug	1.68
Garrison Oils Ltd.	1	1.80	1.68 1.80	13,200	1.03	Aug	2.22
Jathieu Power com	1	17 3/4	17 1/2 17 1/2	2,500	15 1/4	July	19 1/2
5% preferred	100	--	105 105	5	100	July	110
General Petroleum (ordinary)	1	--	6.50 6.50	225	4.95	July	6.50
Class A	1	6.00	6.00 6.35	1,425	4.75	July	6.35
General Products Mfg class A	1	35 1/4	34 3/4 35 1/2	680	29 1/2	Feb	35 1/2
Preferred	100	105 1/2	105 1/2 106	20	100	Jan	106
General Steel Wares common	1	--	18 1/2 18 1/2	60	17	July	20
Giant Yellowknife Gold Mines	1	6.95	6.55 7.05	7,437	6.00	Mar	9.20
Gillies Lake	1	--	5 1/2c 5 1/2c	1,000	5c	Aug	11c
Glenora Gold	1	2c	2c 2 1/4c	3,750	2c	Aug	4c
Globe Oil	1	63c	62c 64c	9,900	57c	Mar	70c
God's Lake Gold	1	--	30c 33c	6,000	27c	July	43c
Goldale Mines	1	--	16c 17c	1,000	15c	July	27 1/2c
Goldcrest Gold	1	8c	7 1/4c 9c	3,500	5c	Mar	15c
Gold Eagle Mines	1	12c	10 1/2c 12 1/2c	9,675	4 1/2c	Mar	17 1/2c
Golden Arrow	1	4c	4c 4 1/2c	3,700	4c	Aug	10c
Golden Manitou	1	2.70	2.70 2.80	11,039	2.10	July	3.35
Goldhawk Porcupine	1	--	4 1/2c 4 1/2c	500	4 1/2c	Mar	11 1/2c
Goldora Mines	1	--	4 1/2c 5c	2,500	3c	Aug	9c
Goodfish Mining	1	--	3c 3c	2,000	2c	Mar	4c
Goodyear Tire common	1	--	91 91	86	83	July	95
Preferred	50	53	53 53	70	52 1/2	July	53 1/2
Gordon Mackay class A	1	--	8 1/2 8 1/2	550	8 1/4	Aug	10 3/4
Graham Bousquet	1	12c	12c 13c	5,050	10c	Aug	35c
Great Lakes Paper common	1	20	20 21	2,096	14 1/2	Jan	21 1/2
Class A preferred	1	--	44 1/4 45	465	40	Jan	46 1/2
Guayana Mines	1	9 1/2c	9 1/2c 10c	11,000	9 1/2c	Aug	43c
Gulf Lead Mines	1	9 1/2c	9c 10c	8,200	7c	Jan	20c
Gunnar Gold	1	--	15c 15c	500	13c	July	24c
Gypsum Lime & Alabastine	1	18 1/4	18 18 3/4	2,000	16 1/4	July	21
Hahn Brass preferred	1	--	25 25	25	20	Feb	27
Halcrow Swayze	1	--	4c 4c	500	3 1/2c	Aug	7c
Hamilton Bridge	1	13 1/2	13 1/2 13 3/4	725	10 1/4	July	15 1/4
Hard Rock Gold Mines	1	33c	31c 35c	52,250	26c	July	63 1/2c
Harding Carpets	1	9 1/2	9 9 1/2	670	8 1/2	July	11
Harricana Gold	1	8c	8c 8 1/4c	9,100	5c	Mar	14 1/2c
Hasaga Gold	1	--	30c 30c	6,000	25c	July	47c
Headway Red Lake	1	--	3 1/2c 3 3/4c	5,000	3 1/2c	Mar	7c
Hedley Mascot	1	--	26c 28c	1,600	22c	July	35c
Heva Gold Mines	1	--	6c 6c	600	5c	July	11 1/2c
Highland-Bell	1	--	75c 80c	2,200	58c	Mar	80c
Highridge Mining	1	--	4 1/2c 4 1/2c	5,500	4c	July	10c
Hinde & Dauch	1	--	20 1/2 20 1/2	100	16 1/2	Jan	21
Hollinger Consol	1	9.95	9.85 10 1/4	3,115	8.50	July	11 1/2
Home Oil	1	16	15 1/2 16 1/2	13,063	12 1/2	July	16 1/2
Homer Yellowknife	1	7c	5c 7 1/2c	22,500	4c	Mar	16 1/2c
Hosco Gold Mines	1	6c	6c 6 1/2c	3,000	5c	Aug	15 1/2c
Hudson Bay Mining & Smelting	1	52	52 52 1/2	845	41 1/4	Mar	53
Hugh Malarctic	1	2 3/4c	2 1/2c 3c	5,000	2c	Jan	6c
Hugh-Pam Porcupine	1	--	15c 15c	3,500	15c	July	17c

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Hunts class A.....*		7	7	7	80	7 July	9 Jan
Huron & Erie common.....	100	125 3/4	125 3/4	125 1/2	45	122 Feb	125 1/2 Aug
20% paid.....	100		23 3/4	23 3/4	115	23 Feb	24 3/4 May
Imperial Bank.....	10	31	31	31 1/2	815	30 1/2 Jan	32 3/4 Jun
Imperial Oil.....*		28	27 1/2	28 1/2	22,426	21 Jan	28 1/2 Aug
Imperial Tobacco of Canada ordinary.....	5	13	12 1/2	13 1/4	1,588	12 1/2 Aug	15 Mar
4% preferred.....	25	26	26	26	85	25 3/4 Apr	27 Jan
Indian Lake.....	1		4c	4c	1,000	3c Feb	7 1/2c May
Industrial Acceptance common.....*		30	30	30	500	21 1/2 Jan	40 Jun
\$1.60 convertible preferred.....	32		34 1/2	34 1/2	100	31 3/4 July	41 Jun
Ingersoll Machine class A.....*			8 1/2	8 1/2	50	7 1/2 Mar	9 Jun
Inglis (John) & Co.....*	1	14 1/2	14	41 1/2	1,636	9 1/2 Jan	14 1/4 Aug
Inspiration Mining.....	1		30c	32c	2,700	30c Aug	50c Jun
International Coal & Coke.....	1		26c	26c	7,000	20c Feb	27 1/2c Apr
International Metals class A.....*		36	35 1/2	36	810	26 Feb	36 Aug
Preferred.....	100		103	104	50	101 3/4 Jan	104 1/2 Jun
International Nickel Co common.....*		37 1/2	36	38 1/4	31,650	29 3/4 Apr	38 1/4 Aug
International Petroleum.....*		11 1/2	11 1/2	12	18,125	8 1/2 Jan	12 May
Jackknife Gold.....*		4 1/2c	4 1/2c	4 1/2c	2,000	4 1/2c Mar	12c May
Jaculet Mines Ltd.....	1	34c	34c	37c	30,006	20c Jan	62c Jun
Jellicoe Mines.....	1		8 3/4c	9c	2,166	4 1/2c Jan	15c Apr
Journeke Gold.....	1		8c	8c	2,000	7c Aug	17c May
Joliet Quebec Mines.....	1	55c	40c	56c	2,900	35c July	82c Jan
Jupiter Oils Ltd.....*		73c	68c	80c	88,170	57c Aug	80c Aug
Kayrand Mining.....	1	21c	20c	22c	49,000	4c Jan	35c May
Kelore Mines.....	1		9c	9c	7,699	6c Feb	12 1/2c May
Kelvinator Old Common.....*		80	80	80	95	43 1/2 Jan	80 Aug
New Common.....	1	20	20	20 1/4	345	20 Aug	20 1/2 Aug
Kenville Gold.....	1	9 1/2c	8 1/2c	10c	27,000	4 1/2c Mar	10c Aug
Kerr-Addison.....	1	16 1/2	15 3/4	16 1/2	2,712	13 1/2 July	20 1/2 Mar
Keyboycon.....*			8c	8c	1,000	7c Aug	20c Jun
Kirkland-Hudson.....	1	42c	35c	42c	2,300	35c Aug	80c Mar
Kirkland Lake.....	1	90c	84c	90c	7,670	80c July	1.44 Jan
Labatt (John) Ltd.....	1		19 1/2	19 1/2	60	18 3/4 July	20 Jan
Labrador Mining & Exploration.....	1	5.10	4.70	5.25	12,947	3.85 July	5.30 Jan
Laduiama Gold Mines.....	1	54c	53c	61c	61,000	30c July	1.32 Jun
Laguerre Gold.....	1	9 3/4c	9 3/4c	12c	21,800	3 1/2c Jan	22c May
Lake Dufault Mines.....	1		77c	84c	6,000	65c July	1.34 Jan
Lake Fortune Gold.....*		5 1/2c	5 1/2c	6c	8,500	3c Jan	14c Jun
Lake Lingman.....	1		27c	27c	1,300	22c July	49c May
Lake Osu Mines Ltd.....	1	41 3/4c	38c	42c	22,650	29c July	85c Jun
Lake Rowan (1945).....	1	8c	7 1/4c	8c	8,700	5 1/2c Feb	21c May
Lake Shore Mines.....	1	10	9.75	10 3/4	3,075	9 1/2 July	14 1/4 Jan
Lake Wasa Mining.....	1	63c	62 1/2c	70 3/4c	43,950	40c July	85c Jun
La Luz Mines.....	1		1.45	1.45	200	1.42 Aug	2.40 Jan
Lamaque Gold.....	1	5.25	5.00	5.30	1,900	5.00 Aug	7.75 Apr
Lang & Sons.....*		15	15	15	235	13 1/4 Aug	19 1/4 Jan
Laura Secord.....	3	14 1/2	14 1/2	14 1/2	555	14 1/2 July	17 Jan
Leduc-West.....*		1.02	1.02	1.07	10,100	74c Jan	1.30 Jun
Leitch Gold.....	1	1.05	1.03	1.09	8,700	1.00 July	1.34 Feb
Little Long Lac.....	1		36c	36c	1,300	31c July	62c Feb
Loblaws Groceries class A.....*		31 1/2	31 1/2	31 1/2	5	30 July	34 1/2 May
Class B.....*		32	31 3/4	32	275	30 Mar	33 May
London Hosiery Class A.....*		9	8 1/2	9	110	7 1/2 July	9 1/2 Mar
Louvicourt Goldfields.....	1	16c	15c	17c	19,200	12c July	31c Mar
Lynx Yellowknife.....*		20c	20c	21c	13,000	13 1/4c Jan	43c May
Macassa Mines.....	1	2.30	2.05	2.31	4,000	1.80 July	3.25 Mar
MacDonald Mines.....	1	59c	57c	65c	11,250	38c July	85c May
Macfie Red Lake.....	1		5 1/4c	5 1/4c	2,000	5c Jan	10c May
Macho River.....	1	9c	9c	9 1/2c	15,000	9c Aug	23c Jun
MacLeod-Cockshutt Gold Mines.....	1	2.30	2.04	2.35	30,080	1.60 July	4.10 Apr
MacMillan Export class A.....*		13	13	13 1/2	6,560	9 1/2 Jan	13 1/2 Aug
Class B.....*		13	12 1/2	13 1/2	10,625	7 3/4 Jan	13 1/2 Aug
Madsen Red Lake Gold Mines.....	1	2.33	2.10	2.33	12,935	1.90 July	3.20 Apr
Magnet Consol.....	1	27c	24c	32c	2,700	20c July	60c Feb
Malarctic Goldfields.....	1	2.35	2.11	2.45	20,650	1.80 July	3.75 Apr
Manitoba & Eastern.....	1		2c	2c	500	2c Aug	3 1/2c May
Maple Leaf Milling.....*		10 1/2	10 1/2	10 1/2	320	8 1/2 July	10 1/2 Aug
Marbenor Malarctic Mines Ltd.....	1	13c	13c	15c	11,600	12c July	32c Jun
Marcus Gold.....	1	13c	12c	13c	8,000	10 1/2c July	31c May
Massey-Harris common.....*		32 3/4	31 3/4	33 1/2	12,684	21 3/4 Jan	33 1/2 Aug
Preferred.....	20	32 3/4	31 3/4	33 3/4	463	27 Mar	33 3/4 Aug
McColl-Frontenac common.....*		15 1/2	15 1/2	16 1/4	4,385	12 1/2 July	16 1/4 Jan
Preferred.....	100	98 3/4	98	99	105	97 July	100 Jun
McIntyre Porcupine.....	1	55 1/2	55	55 1/2	390	50 July	67 Jan
McKenzie Red Lake.....	1	40c	39c	40c	6,500	37c July	60c Mar
McLellan Gold.....	1		5c	5c	1,000	3 1/2c Jan	13 1/4c May
McMarnac Red Lake.....	1	14c	14c	14 1/2c	13,000	8c Feb	16 1/2c Jun
McWatters Gold.....*			12c	12c	500	8c Feb	14 1/2c Jun
Mercury Mills.....	1		3.90	4.00	575	3.00 Jun	6.00 Apr
Mexican Light & Power pfd.....	13.50	4.25	4.25	4.25	555	3.75 July	4.25 Aug
Mid-Continent Oil.....*		5 1/2c	5c	5 1/2c	21,000	3c Jan	9c Aug
Midland & Pacific Grain.....	1	17 1/2	17 1/2	17 1/2	120	14 1/2 Apr	17 1/2 Aug
Milton Brick.....*		1.70	1.70	1.80	3,150	1.10 Jan	2.25 Jun
Mining Corp.....*		13 3/4	13 1/4	14	9,320	10 Jun	14 Aug
Model Oils.....	1		38c	38c	1,000	31c Feb	66c May
Modern Containers class A.....*			19	19	90	16 1/2 Jan	20 1/4 Jun
Monarch Knitting com.....	1	11 1/2	11	11 1/2	375	8 July	11 1/2 Aug
Montreal Locomotive.....*		18	18	19	1,280	17 1/4 July	22 1/2 Apr
Moore Corp common.....	1	82	81 1/2	83	95	72 July	83 Jun
Mylamaque Mines.....	1	11c	11c	12c	2,040	6c Feb	18 1/2c Jun
National Drug & Chemical pfd.....	5		12	12	120	10 1/2 Mar	12 1/2 July
National Grocers common.....*			10 1/2	11	100	10 1/2 Apr	12 1/2 Jan
National Hosiery class A.....*		22	22	22	10	21 Aug	22 3/4 Jan
Class B.....*		22	22	22 3/4	1,945	19 July	22 1/2 Feb
National Petroleum.....	1	2.95	2.67	2.95	173,525	24c Mar	3.00 May
National Sewer Pipe class A.....*		40	40	40	90	37 Aug	46 May
National Steel Car.....*		24 1/2	24 1/2	25 1/2	1,395	19 1/4 July	25 1/2 Aug
Negus Mines.....	1	1.00	.99c	1.05	9,775	78c July	1.84 Apr
New Alger.....*			7c	7c	4,000	7c Jun	17c May
New British Dominion Oil.....	1	1.40	1.30	1.47	57,927	85c July	1.50 Jun
New Calumet Mines.....	1	1.73	1.69	1.79	18,800	95c Mar	1.79 Aug
New Dickinson Mines.....	1	95c	90c	96c	8,650	66c Mar	1.22 May
New Goldvue.....	1	21c	20c	21 3/4c	61,450	20c July	50c May
New Jason.....	1	24c	24c	25c	5,865	24c Aug	51c Jun
Newlund Mines.....	1	2.35	2.15	2.38	51,145	43c Apr	3.70 May
New Marlon Gold.....	1		6c	6 1/2c	2,350	5c July	11c Jun
New Mosher Long Lac Mines.....	1	14c	12 1/2c	14 1/2c	5,750	6c July	16 1/2c Aug
New Norseman Mines.....	1	11c	10c	11c	24,200	10c July	38c Apr
New Norzone.....	1		4c	4 1/2c	5,500	3c Jan	10c May
New Pacalta Oils.....*			8c	8 1/2c	9,041	7c July	12c May
New Rouyn Merger.....	1		6c	6c	2,000	4c Feb	13c Apr
New Thurbais.....	1		7 1/4c	8c	6,550	7c July	25c May
Nib Yellowknife.....	1		4 1/2c	5c	1,500	2 1/2c Jan	12c May

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Nicholson Mines	1	45c	44c	52c	31,600	33c July	79c Apr
Noranda Mines	1	69 1/2	69	71	2,513	63 July	71 Feb
Norgold Mines	1	2 1/2	2 1/2	2 1/2	500	2 1/2 Aug	5 1/2 Jun
Norlantic Mines	1	45c	40c	45c	31,400	40c July	77c May
Normetal Mining	1	4.30	3.95	4.35	47,688	2.46 Mar	4.35 Aug
Norpick Gold	1	5c	4c	5c	5,000	4c Aug	9c May
North Denison Mines	1	18c	14c	20c	19,250	6 1/2c Feb	37c May
North Inca Gold	1	6 1/2c	6 1/2c	6 1/2c	4,000	6 1/2c July	18 1/2c Jun
Northland Mines	1	6c	6c	6 1/2c	5,000	4 1/2c July	9 1/2c May
North Star Oil common	1	9	9	9 1/2	500	7 1/2 July	11 1/2 Feb
Nubar Mines Ltd	1	24 1/2c	24c	25c	17,711	24c Aug	25c Aug
Obaska Lake Mines Ltd.	1	17c	16c	18c	9,850	15c Aug	34c Jun
O'Brien Gold Mines	1	1.40	1.35	1.45	7,900	1.26 July	2.33 Apr
Ogama-Rockland	1	14c	14c	15c	10,600	12c Jun	30c May
Okanite Oils	1	1.71	1.70	1.85	3,000	1.36 July	2.24 Jan
O'Leary Malartic	1	15 1/2c	15 1/2c	16c	8,100	15c Aug	29c Jun
Omega Gold	1	11 1/2c	10c	11 1/2c	177,200	2 1/2c Jan	19 1/2c Jun
Omnitrans Exploration	1	4c	4c	4 1/2c	9,000	3 1/2c Feb	9c May
Ontario Steel common	1	56	54	56	30	39 Jan	56 Aug
Orange Crush	1	5 1/2	5	5 1/2	280	5 Aug	7 1/2 Feb
Orenada Gold	1	7c	7c	8c	1,500	6 1/2c Aug	15c Apr
Orlac Red Lake	1	7c	6 1/2c	7 1/2c	29,000	5c July	12 1/2c Jun
Osisko Lake Mines	1	1.15	1.10	1.20	21,166	75c July	1.75 Jun
Ottawa Light Heat & Power Co.— Shareholders received on a share for share basis Interprovincial Utilities Ltd which was admitted to Curb Trading							
Pacific (Eastern)	1	5c	5c	5c	1,000	4c Jun	9c May
Pacific Petroleum	1	6.95	6.55	6.95	53,675	4.20 Feb	7.25 Jun
Page Hershey Tubes	1	48	48	49 1/2	415	44 1/2 Jan	49 1/2 Aug
Pamour Porcupine Mines Ltd.	1	92c	85c	95c	10,150	83c Aug	1.58 Feb
Pandora Cadillac	1	3 1/2c	3 1/2c	3 1/2c	13,250	3c July	7c May
Pan Western Oil	10c	39c	38c	40c	18,700	17c Feb	60c Jun
Paramaque Mines	1	4c	4c	4c	1,000	3c Feb	7 1/2c Apr
Partanen Malartic	1	2 1/2c	2 1/2c	2 1/2c	1,500	2c Aug	7c May
Paymaster Consol	1	23c	24c	24c	4,000	20c July	34c Jan
People's Credit Securities	1	7	7	7	100	5 Jan	7 Aug
Perron Gold	1	42c	42c	42c	500	40c July	63c Jan
Pickle Crow Gold Mines	1	1.82	1.75	1.90	10,670	1.65 July	3.15 May
Pioneer Gold	1	2.45	2.45	2.50	400	2.20 July	3.45 Mar
Polaris Oil	1	3.30	3.25	3.50	3,050	3.00 Mar	4.00 Jun
Porcupine Peninsula	1	8 1/2c	8 1/2c	13c	37,700	3c Jan	21c May
Porcupine Reef Gold	1	57c	57c	58c	2,000	49c July	82c Feb
Powell River	1	55 1/2	54 1/2	55 1/2	2,562	42 1/2 Mar	57 Jun
Powell Rouyn Gold	1	80c	80c	90c	3,500	56c July	1.12 Jun
P v t c	1	84c	84c	90c	1,100	55c July	1.05 Jun
Power Corp	1	18 1/2	18 1/2	19 1/2	300	15 1/2 Jan	22 1/2 Jun
Premier Trust	100	51	51	51	50	51 Aug	60 Aug
Pressed Metals	1	18	18	18	125	12 1/2 Jan	21 1/2 Jun
Preston East Dome	1	1.47	1.28	1.47	26,520	1.28 Aug	2.05 Feb
Prospectors Airways	1	2.15	2.15	2.19	1,300	60c Mar	3.55 Jun
Purity Flour preferred	40	49	49	49	25	45 1/2 July	49 Aug
Quebec Gold	1	48c	48c	48c	500	30c Mar	64c Jun
Quebec Labrador	1	19c	19c	24c	31,100	15c Mar	30c May
Quebec Manitou	1	78c	78c	80c	2,900	67c July	1.03 Jan
Queenston Gold	1	93c	81 1/2c	97c	43,224	65c July	1.84 May
Quebec Mining	1	22	21	22 1/2	9,782	17 July	23 1/2 Feb
Quesada Mines Ltd.	1	59c	52c	60c	10,700	40c Apr	97c Jan
Redwater-Picadilly Petro	1	64c	55c	64c	47,200	55c Aug	69c Aug
Reef Petroleum Ltd.	1	47c	42c	47c	23,200	34c Mar	60c Jun
Reeves MacDonald	1	3.30	3.30	3.40	2,415	2.03 Mar	3.40 Aug
Regcourt	1	5c	5c	5 1/2c	1,800	4c Feb	12c Jun
Riverside Silk class A	1	28 1/2	28 1/2	28 1/2	40	27 1/2 Aug	29 Mar
Robertson Mfg common	1	60	60	60	365	44 Jan	60 Aug
Robinson Cotton	1	9	9	9	100	8 1/2 Feb	10 Jun
Robinson Little class A	1	14 1/2	14 1/2	14 1/2	35	12 1/2 Feb	15 1/2 Jun
Roche Long Lac	1	6 1/2c	6 1/2c	7 1/2c	3,500	6c July	16 1/2c Apr
Roxana Oils Co.	1	36c	32c	36c	37,400	25c Feb	50c Jun
Royal Bank	10	27 1/2	27 1/2	28 1/2	890	27 Feb	29 1/2 Jun
Royalite Oil	1	12c	10 1/2	12c	1,094	8.85 Feb	15 1/2 Apr
Rupununi Mines	1	2 1/2c	2 1/2c	2 1/2c	7,500	2c July	4 1/2c Jan
Russell Industries common	1	20	19 1/2	20	1,125	17 1/2 Jan	20 Aug
Saguenay Power preferred	100	103 1/2	103 1/2	103 1/2	10	103 1/2 July	104 1/2 Mar
St Lawrence Corp common	1	48 1/2	48 1/2	49	50	12c Jan	24c Aug
1st preferred	49	48 1/2	48 1/2	49	275	27 Jan	49 Aug
2nd preferred	1	18 1/2	18 1/2	18 1/2	135	14 Jan	18 1/2 Aug
St Lawrence Paper 1st preferred	99	99 1/2	99 1/2	99 1/2	100	85 Jan	101 Jun
San Antonio Gold	1	2.60	2.45	2.60	3,248	2.00 July	4.05 Jan
Sand River Gold	1	4c	4c	4c	500	2 1/2c July	5c July
Sannorm Mines	1	4 1/2c	4 1/2c	4 1/2c	1,000	3 1/2c July	9c May
Sarnia Bridge	1	8 1/2	8	8 1/2	50	7 1/2 Aug	8 1/2 Aug
Senator Rouyn	1	21c	21c	22c	7,300	20c July	40c May
Shawinigan Water & Power com	1	26	25	26	735	22 July	26 1/2 Jun
4 1/2% series B red preferred	50	52	52 1/2	52 1/2	90	50 1/2 July	53 May
Shawkey (1945) Mines	1	24c	23 1/2c	25c	7,600	10c Feb	52c May
Shea's Winnipeg Brewing class A	1	15 1/2	15 1/2	15 1/2	70	14 1/2 Jan	17 1/2 Apr
Sheep Creek Gold	50c	1.20	1.12	1.20	1,400	1.05 Mar	1.20 Jan
Sheraton Ltd class A	20	19	18	19	169	9 1/2 Mar	19 Aug
Sheritt Gordon	1	2.22	2.16	2.35	54,130	1.60 July	2.65 Apr
Sicks Breweries common	1	20 1/2	20	20 1/2	340	19 1/2 July	22 1/2 Apr
Voting trust certificates	1	20 1/2	20 1/2	21	165	18 1/2 July	22 Jun
Sigma Mines	1	6.00	5.85	6.10	2,050	5.85 Aug	8.85 Jan
Silanco Mining	1	20c	17c	20c	17,300	15c July	38c Jan
Silknet Ltd common	5	20c	20c	20c	5	16 July	20c Aug
Silver Miller Mines	1	84c	81 1/2c	85c	17,400	48c Jan	1.04 Jun
Silverwood Dairies class A	1	10 1/2	10 1/2	11	360	9 1/2 Jan	11 July
Class B	1	7 1/2	7 1/2	7 1/2	275	6 1/2 Mar	7 1/2 Jan
Simpson's Ltd class A	1	29 1/2	29 1/2	30 1/2	375	26 1/2 Mar	30 1/2 Apr
Class B	1	26 1/2	25 1/2	26 1/2	2,311	23 1/2 July	27 Jan
Preferred	100	99	98 1/2	99	168	96 July	100 1/2 Jan
Siscoe Gold	1	41c	41c	45c	2,200	30c Apr	57c May
Sladen Malartic	1	60c	55c	65c	6,700	50c Aug	1.05 May
Slater (N) Co common	20	38	38	39	125	32 1/2 Feb	39 Aug
Southam Co	1	20 1/2	20 1/2	20 1/2	50	17 1/2 Jun	22 Mar

STOCKS	Per	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
South Brazeau	---	--	12 1/2c	13c	1,500	10c Mar	18c Jun
Stadacona Mines	---	--	42c	42c	500	35c July	63 1/2c Mar
Standard Chemical common	---	9 1/2	9 1/2	9 1/2	905	7 1/2 July	10 1/4 Apr
Preferred	100	92	92	92	25	86 Jan	95 May
Stanley Brock class B	---	14 1/2	14 1/2	14 3/4	900	12 1/2 July	18 Apr
	---	--	4 3/4	4 3/4	100	4 3/4 Aug	5 1/2 May
Steel Co of Canada common	---	26 1/2	26 1/2	27 1/2	1,535	20 Mar	28 Aug
Preferred	25	27	27	27 3/4	890	20 3/4 Feb	28 Aug
Steep Rock Iron Mines	---	3.70	3.45	3.75	43,925	2.25 Feb	3.75 Aug
Sturgeon River Gold	---	--	16c	16c	500	15c Aug	25c Jun
Sudbury Contact	---	--	3 3/4c	3 3/4c	5,000	3 1/2c July	8 1/2c May
Sullivan Cons Mines	---	2.75	2.65	2.76	12,210	2.31 Feb	3.30 Apr
Superior Oils Ltd	---	94c	92c	1.04	44,500	40c Mar	1.20 May
Surf Inlet	50	--	8 1/2c	8 1/2c	3,300	3c Jan	15 1/2c May
Sylvanite Gold	---	1.19	1.12	1.22	18,500	1.12 Aug	1.66 Jan
Taku River	---	---	6c	6c	1,300	4 1/2c July	14 1/2c Feb
Tamblyn Ltd common	---	30	30	30	225	28 1/2 Mar	31 Jun
Taylor Pearson common	---	---	6 1/2	6 3/4	90	6 Feb	7 1/4 Apr
Preferred	40	11 1/2	11 1/2	11 1/2	10	10 1/2 May	11 1/2 Aug
Teck-Hughes Gold Mines	---	2.65	2.46	2.70	11,260	2.35 July	3.65 Apr
Thompson-Lundmark	---	---	7c	8c	11,000	5 1/2c July	17c May
Tombill Gold	---	27c	22c	27c	9,700	12 1/2c Jan	47c May
Torbirt Silver Mines	---	---	94c	95c	1,700	80c July	1.39 Jan
Towagmac Exploration	---	---	6c	7c	14,000	6c Aug	17c May
Tower Petroleum	---	62c	51c	62c	76,700	24c Mar	80c Jun
Traders Finance class A	---	27 3/4	27 3/4	28 1/2	1,505	23 1/2 July	35 1/2 Jun
Transcontinental Resources	---	40c	39c	42c	7,600	36c July	62c Apr
Transvision-Television	---	---	25c	25c	1,000	15c Feb	40c Apr
Union Acceptance Corp common	---	--	3.65	3.65	500	3.50 July	3.65 Aug
60c ref s f pref	100	8	8	8	50	8 Aug	9 Jun
Union Gas	---	15 1/2	15	16	1,829	13 1/2 July	19 1/2 Mar
Union Mining	---	10 1/2c	10 1/2c	10 1/2c	1,500	8 1/2c July	17c May
United Corp class A	---	--	29	29	20	27 1/2 Apr	30 Aug
Class B	---	--	29	30	530	26 Jan	30 Aug
United Fuel class A preferred	50	54	52 1/2	54	75	52 Jan	56 1/2 Jun
Preferred B	25	20	20	20	250	20 May	22 1/2 Jan
United Keno Hill	---	7.50	7.10	7.60	12,543	3.25 July	7.60 Aug
United Oils	---	46c	45c	50c	7,900	19c Jan	65c Jun
United Steel	---	8 1/2	8 1/2	8 3/4	1,965	6 1/2 Feb	9 1/4 Jun
Upper Canada Mines	---	2.03	1.90	2.05	23,299	1.50 July	4.20 Apr
Ventures Ltd	---	7.00	6.75	7.10	2,538	5.50 July	7.60 Jun
Vicour Mines Ltd	100	8c	8c	8c	500	6c July	15c Jun
Villbom Gold	---	15 1/2c	14c	18 1/2c	97,800	2c Jan	29c May
Vulcan Oils	---	---	26c	30c	2,500	20c Jan	46c Jun
Waite Amulet	---	8.50	8.50	8.80	4,799	7.85 July	9.55 July
Walker (Hiram) (G & W)	---	47 1/2	47 1/2	48 1/2	2,812	36 Jan	48 1/2 Aug
Wekusko Consol	---	---	6c	6c	6,000	5c Aug	11c Jun
Westeel Products new common	---	17	16 1/2	17 1/2	705	16 Aug	17 1/2 Aug
Western Ashlev Minerals	---	40c	37c	41c	24,475	7c Feb	71c Jun
Western Homestead Oils	100	26c	22c	32c	22,700	22c Aug	32c Aug
Weston (Geo) common	---	---	24 1/2	24 1/2	85	23 1/2 Feb	27 1/2 Jun
Preferred	100	---	102	102 1/2	10	99 1/2 Feb	102 1/2 Aug
Witsey-Coghlan	---	8 1/2c	8c	8 1/2c	11,500	7c July	13c Apr
Winchester Larder	---	---	7c	8c	10,500	4c Jan	17c Jun
Wingait Gold	---	---	5c	5c	8,500	4c Mar	9 1/2c May
Winnipeg Electric common	---	36	36	37	1,182	30 July	42 Apr
Preferred	100	100	99 3/4	100	20	99 3/4 Jun	101 Jun
Winora Gold	---	---	6c	7c	6,000	3 1/2c Mar	15c Jun
Wool Combing	---	---	14 1/2	14 1/2	50	13 Mar	15 1/4 Jan
Wright-Hargreaves	---	1.83	1.76	1.83	3,160	1.65 July	2.27 Jan
Yale Lead & Zinc	---	45c	43c	48c	66,700	22c Apr	50c Aug
Yellowex Mines	---	---	12 1/2c	12 1/2c	1,000	10c July	25c Apr
Yellowknife Bear Mines	---	87 1/2c	80c	88c	17,598	73c July	1.33 Apr
York Knitting class A	---	---	5 1/4	5 1/4	784	5 May	6 1/4 Apr
York Knitting class B	---	---	2.00	2.15	340	1.00 Apr	2.50 Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 25

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.69	7.34	Loomis Styles Second Fund—	10	48.72	48.72
Affiliated Fund Inc.	10	4.44	4.80	(Net Asset Value)			
Amerex Holding Corp.	10	29 3/4	31 1/4	Managed Funds—			
American Business Shares	1	4.00	4.33	Automobile shares	1c	3.77	4.16
Axe-Houghton Fund Inc.	1	8.91	9.63	Business Equipment shares	1c	3.50	3.86
Axe-Houghton Fund B.	5	15.99	17.38	Electrical Equipment shares	1c	3.89	4.29
Beneficial Corp.	1	5 1/4	5 7/8	General Industries shares	1c	3.44	3.80
Blair Holdings Corp.	1	2 3/4	3 1/8	Home Furnishings shares	1c	3.69	4.07
Bond Inv Tr of America	1	19.87	21.37	Non-Ferrous Metals	1c	3.67	4.05
Boston Fund Inc.	1	21.33	23.06	Paper shares	1c	4.50	4.96
Bowling Green Fund Inc.	1	9.16	9.17	Petroleum shares	1c	4.72	5.20
Net asset value	10c	17.80	19.25	Steel shares	1c	4.76	5.25
Broad Street Invest Corp.	5	20.60	22.57	Manhattan Bond Fund Inc.	10c	7.90	8.66
Bullock Fund Ltd.	1	35.08	37.72	Mass Investors Trust—			
Century Shares Trust	1	16.21	17.53	Ctfs of beneficial interest	1	30.01	32.44
Chemical Fund	1	5.175	5.325	Mass Investors 2nd Fund Inc.	1	14.08	15.22
Christiana Securities com.	100	139	144	Mutual Fund of Boston Inc.	1	14.11	15.34
Preferred				Mutual Invest Fund Inc.	1	14.88	16.46
Commonwealth Investment	1	6.05	6.58	Nation-Wide Securities—			
Consolidated Investment Trust	1	20 1/2	22	Balanced Fund	1	14.46	15.52
Delaware Fund	1	15.00	16.50	National Investors Corp.	1	10.02	10.83
Dividend Shares	25c	1.61	1.77	National Security Series—			
Eaton & Howard—				Bond Series	1	7.06	7.72
Balanced Fund	1	28.02	29.96	Low Priced Bond Series	1	7.05	7.70
Stock Fund	1	19.12	20.45	Preferred Stock Series	1	6.95	7.60
Equity Fund Inc.	20c	4.30	4.46	Income Series	1	4.66	5.09
Fidelity Fund Inc.	5	29.04	31.39	Speculative Series	1	3.43	3.75
Financial Industrial Fund Inc.	1	2.04	2.24	Stock Series	1	5.22	5.70
First Boston Corp.	10	27 1/4	29	Industrial Stock Series	1	7.22	7.89
First Mutual Trust Fund	1	5.38	5.96	Selected Group Series	1	3.70	4.04
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	4.48	4.90
Preferred stock series	1c	6.33	6.94	New England Fund	1	16.87	18.14
Common stock series	1c	5.40	5.92	New York Stocks Inc.			
Fundamental Investors Inc.	3	16.11	17.65	Agriculture	1	10.51	11.52
Gas Industries Fund Inc.	1	16.55	17.89	Automobile	1	7.47	8.19
General Capital Corp.	1	58.27	62.66	Aviation	1	8.63	9.46
General Investors Trust	1	5.27	5.70	Bank stock	1	11.50	12.60
Group Securities—				Building supply	1	8.47	9.28
Common (The) Stock Fund	1c	7.31	8.01	Chemical	1	12.88	14.12
Automobile shares	1c	6.79	7.45	Corporate bond series	1	10.82	11.48
Aviation shares	1c	7.08	7.76	Diversified Industry	1	4.37	4.79
Building shares	1c	7.44	8.16	Diversified Investment Fund	1	11.93	13.07
Chemical shares	1c	6.99	7.67	Diversified preferred stock	1	10.63	11.65
Electrical Equipment shares	1c	10.42	11.41	Electrical equipment	1	11.19	12.26
Food shares	1c	4.89	5.37	Insurance stock	1	12.16	13.33
Fully administered shares	1c	7.48	8.20	Machinery	1	9.72	10.65
General bond shares	1c	8.26	9.05	Merchandising	1	11.24	12.32
Industrial Machinery shares	1c	7.34	8.05	Metals	1	9.98	10.94
Institutional bond shares	1c	9.58	10.06	Oils	1	20.63	22.61
Investing Company shares	1c	8.74	9.58	Pacific Coast Invest Fund	1	11.69	12.81
Low Priced shares	1c	6.15	6.75	Public Utility	1	7.61	8.34
Merchandising shares	1c	8.06	8.83	Railroad	1	6.12	6.71
Mining shares	1c	5.41	5.94	Railroad equipment	1	6.99	7.66
Petroleum shares	1c	9.32	10.21	Steel	1	10.00	10.96
Railroad Bond Shares	1c	2.66	2.93	Tobacco	1	10.45	11.45
RR Equipment shares	1c	4.14	4.55	Pacific Amer Investors com.	10c	3 1/2	4 1/8
Railroad stock shares	1c	5.16	5.67	\$1.50 preferred	5	24	25 1/2
Steel shares	1c	6.28	6.89	Petroleum & Trading	5	17	25
Tobacco shares	1c	4.18	4.59	Putnam (Geo) Fund	1	16.63	17.88
Utility shares	1c	5.66	6.21	Republic Investors Fund	1	2.72	2.97
Howe Plan Fund Inc.	1	4.63	5.01	Scudder, Stevens & Clark			
Income Foundation Fund	10c	1.83	1.99	Fund Inc (net asset value)	5	53.59	53.59
Incorporated Investors	5	26.12	28.24	Selected Amer Shares	2 1/2	11.86	12.83
Institutional Shares Ltd.				Shareholders Trust of Boston	1	22.15	23.51
Aviation Group shares	1c	10.67	11.69	Sovereign Investors	1	6.61	7.24
Bank Group shares	1c	79c	88c	State Street Investment Corp.	1	56.50	59.00
Insurance Group shares	1c	1.02	1.13	Television Fund Inc.	1	11.49	12.52
Stock and Bond Group	1c	13.42	14.71	Trustee Industry Shares	25c	77c	85c
Investment Co of America	1	10.38	11.29	Union Bond Fund series A	1	22.50	—
Investment Trust of Boston	1	8.71	9.53	Series B	1	19.38	—
Investors Management Fund	1	15.64	15.99	Series C	1	7.22	—
Keystone Custodian Funds—				Union Preferred Stock Fund	1	21.04	—
B-1 (Investment Bonds)	1	27.47	28.74	United Common Stock Fund	1	8.10	—
B-2 (Medium Grade Bds)	1	25.06	27.34	United Income Fund Shares	1	10.57	11.49
B-3 (Low Priced Bonds)	1	18.20	19.86	United Science Fund	1	4.56	4.98
B-4 (Speculative Bonds)	1	11.18	12.20	Value Line Fund Inc.	1	5.35	5.85
K-1 (Income pfd Stocks)	1	16.39	17.89	Wall Street Investing Corp.	1	11.38	11.61
K-2 Appreciation pfd Stks	1	24.36	26.57	Wellington Fund	1	18.42	20.10
S-1 (Quality common Stks)	1	30.63	33.41	Whitehall Fund Inc.	1	17.50	18.82
S-2 (Income com Stocks)	1	15.41	16.81	Wisconsin Investment Co.	1	3.65	3.96
S-3 (Appreciation com Stks)	1	14.20	15.49	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	5.52	6.03	Diversified Trustee Shares	2.50	7.96	9.10
Knickerbocker Fund	1	5.29	5.80	Independence Trust Shares	1	2.33	2.64
Lexington Trust Fund	25c	2.47	2.70	North Amer Trust Shares	1	4.11	—
Loomis Styles Mutual Fund	1	33.67	33.67	Series 1955	1	2.30	—
(Net Asset Value)				Series 1956	1	—	—

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	91	95	Home	5	32 3/4	34 3/4
Aetna Insurance	10	55	57	Insur Co of North America	10	106 3/4	110 3/4
Aetna Life	10	55 3/4	56 1/4	Jersey Insurance of N Y	20	46	50
Agricultural	25	67 1/2	70 1/2	Maryland Casualty common	1	18 1/4	19 3/4
American Alliance	10	23 1/2	25 1/2	\$2.10 Prior preferred	10	50	52 1/2
American Automobile	4	44 1/2	47 1/2	\$1.05 Convertible preferred	5	23 1/2	25
American Casualty	5	20 3/4	22 3/4	Massachusetts Bonding	5	27 3/4	29 3/4
American Equitable Assur.	5	22 1/4	24 1/4	Merchant Fire Assurance	5	28	30 1/2
American Fidelity & Casualty	5	16	17 1/2	Merchant & Mfrs.	4	7 3/4	8 3/4
American of Newark	2 1/2	19 1/4	20 3/4	National Casualty (Detroit)	10	32 1/2	34 1/2
American Re-Insurance	10	27 1/2	30	National Fire	10	59	61
American Surety	25	55 3/4	58 1/4	National Union Fire	5	33 3/4	35 3/4
Automobile	10	53 1/2	56 1/2	New Amsterdam Casualty	2	35	37
Bankers & Shippers	25	96	101 1/2	New Hampshire Fire	10	41 1/2	44
Boston	10	55 1/2	58 1/2	New York Fire	5	17 1/4	18 1/4
Camden Fire	5	22 1/4	23 3/4	North River	2.50	24 1/2	26
Connecticut General Life	10	73 1/2	76 1/2	Northern	12.50	45 1/4	47 1/4
Continental Casualty	10	54	56	Northeastern	3.33 1/2	6 1/2	7 1/2
Crum & Forster Inc.	10	30 3/4	33	Pacific Fire	25	136	144
Employees Group Assoc.	5	34 3/4	36 3/4	Pacific Indemnity Co.	10	61	64 1/2
Employers Reinsurance	10	55	58	Peerless Casualty Co.	5	16	17 1/2
Federal	10	61	65	Phoenix	10	76	79
Fidelity & Deposit of Md.	10	60	64	Preferred Accident	5	3 3/4	4 1/4
Fire Assn of Phila.	10	58 1/4	61 3/4	Providence-Washington	10	30 3/4	32 3/4
Fireman's Fund of Frisco	10	87	90	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Firemen's of Newark	5	19 1/2	20 3/4	Republic (Texas)	10	32	—
General Reinsurance Corp.	10	26 3/4	28 3/4	St Paul Fire & Marine	12 1/2	97 1/2	100 1/2
Glens Falls	5	49 1/4	51 1/4	Seaboard Surety	10	54	58
Globe & Republic	5	11 3/4	13	Security (New Haven)	10	31 1/2	33 1/2
Globe & Rutgers Fire common	5	16	18	Springfield Fire & Marine	10	43	45
2nd preferred	15	92	96	Standard Accident	10	32 3/4	34 3/4
Great American	5	28 1/4	29 3/4	Travelers	100	430	445
Hanover Fire	10	31 1/4	33 1/4	U S Fidelity & Guaranty Co.	2	48	50
Hartford Fire	10	117 1/2	121 1/2	U S Fire	4	63	66
Hartford Steamboiler	10	34 3/4	36 1/4	U. S. Guarantee	10	75 1/2	79 1/2
				Westchester Fire	2	20 3/4	22 1/4

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	99.31	100.1	1 1/2s May 1, 1952-1950	99.12	99.18
1 1/2s Feb. 15, 1951	99.30	100	1 1/2s Jan. 1, 1953-1951	99.24	99.30
Other Issues			2 1/2s Feb. 1, 1955-1953	101.10	101.12
Central Bank for Cooperatives—			1 1/2s Oct 1, 1957-1955	99.26	100
1 1/2s Feb. 1, 1953	99.30	100.2			
Panama Canal 3s	1961	119			
		120 1/2			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/2s July 1 1951 "B"	99.9387	.9638	1 1/2s Sept. 15, 1950	99.9976	.0006
1 1/2s July 1, 1951 "C"	99.9392	.9643	1 1/2s Oct. 1, 1950	99.9956	.0012
1 1/2s July 1, 1951 "D"	99.9384	.9634	1 1/2s Jan. 1, 1951	99.9365	.9469
1 1/2s Aug 1, 1951	99.9244	.9518			
1 1/2s Oct. 1, 1951	99.29	99.31			
1 1/2s March 15, 1954	99.27	99.29			
1 1/2s March 15, 1955	100.3	100.5			

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	12-1-49	9-1-50	b1.40	1.15%	1.30%	4-3-50	1-2-51	b1.45	1.30%
1.30%	1-3-50	10-2-50	b1.40	1.20%	1.35%	5-1-50	2-1-51	b1.45	1.35%
1.30%	2-1-50	11-1-50	b1.40	1.30%	1.35%	6-1-50	3-1-51	b1.50	1.35%
1.30%	5-1-50	11-1-50	b1.40	1.30%	1.40%	7-3-50	4-2-51	b1.50	1.35%
1.30%	3-1-50	12-1-50	b1.45	1.30%	1.40%	8-1-50	5-1-50	b1.50	1.35%
1.35%	7-3-50	12-1-50	b1.45	1.30%	1.40%	wi 9-1-50	6-1-51	b1.50	1.35%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Aug. 31, 1950	b1.30	1.15%	Oct. 19, 1950	b1.30	1.25%
Sept. 7, 1950	b1.30	1.05%	Oct. 26, 1950	b1.30	1.25%
Sept. 14, 1950	b1.30	1.20%	Nov. 2, 1950	b1.30	1.25%
Sept. 21, 1950	b1.30	1.20%	Nov. 9, 1950	b1.30	1.25%
Sept. 28, 1950	b1.30	1.20%	Nov. 16, 1950	b1.30	1.25%
Oct. 5, 1950	b1.30	1.22%	Nov. 24, 1950	b1.30	1.25%
Oct. 13, 1950	b1.30	1.22%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Cleveland			
Bank of the Manhattan Co.....	10	26½	28¼	Central National Bank.....	20	30½	32½
Bank of New York				Cleveland Trust Co.....	100	325	345
& Fifth Avenue.....	100	323	338	National City Bank.....	16	36¾	38½
Bankers Trust.....	10	46	48	Union Bank of Commerce.....		58¾	61¼
Brooklyn Trust.....	100	202	212				
Central Hanover Bank & Trust 20		97½	100½				
Chase National Bank.....	15	37¾	39¾	Detroit			
Chemical Bank & Trust.....	10	42¾	44¾	National Bank of Detroit.....	10	38	39½
Commercial National Bank &							
Trust Co.....	20	59	61	Los Angeles			
Continental Bank & Trust.....	10	5½	5½	Security-First National	25	63	66½
Corn Exchange Bank & Trust 20		61	63				
County Trust Co				Pittsburgh			
(White Plains, N Y).....	16	37	39	Farmers Deposit Natl Bank.....	100	295	--
Empire Trust.....	50	104½	107½	Mellon Natl Bank & Trust.....	100	280	300
Federation Bank & Trust.....	10	21	23	Peoples First National			
Fiduciary Trust.....	10	31½	33½	Bank & Trust.....	20	35½	37½
First National Bank.....	100	1,235	1,295				
Franklin National Bank.....				Portland			
Franklin Square N Y.....	10	47	50	First National Bank.....	12½	52	54
Guaranty Trust.....	100	291	300	United States Natl Bank.....	20	67	69
Industrial Bank of Commerce 10		29	32½				
Irving Trust.....	10	18	19½	St. Louis			
Kings County Trust.....	100	1,450	1,490	Amer Exch Nat Bank.....	20	35	36
Lawyers Trust.....	25	65	68	Boatmen's National Bank.....	20	42	--
Manufacturers Trust Co.....	20	56¾	58¾	First National Bank.....	17	51	52
Morgan (J P) & Co Inc.....	100	243	249	Manufacturers Bank & Trust 20		24	26
National City Bank.....	12½	43¼	45¼	Mercantile-Commerce B & T 100		161	--
New York Trust.....	25	87¾	90¾	Mercantile-Commerce Natl.....	100	12	--
Public Nat'l Bank & Trust 17½		42½	44½	Mississippi Valley Trust.....	25	54	55
Sterling National.....	25	94	98	Mutual Bank & Trust.....	25	53	--
Title Guarantee & Trust.....	12	8½	9½	St Louis Union Trust.....	20	55½	56¾
United States Trust.....	100	603	633	Tower Grove Bank & Trust 20		55	--
				United Bank & Trust.....	100	--	165
Chicago				San Francisco			
City Natl Bank & Trust.....	100	180	190	Bank of Amer N T & S A.....	6.25	26½	28
Continental Illinois							
National Bank & Trust.....	33½	89	93				
First National Bank.....	100	225	232				
Harris Trust & Savings.....	100	300	320				
Northern Trust Co.....	100	620	640				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 43.4% above those of the corresponding week last year. Our preliminary total stands at \$16,815,292,724 against \$11,723,477,733 for the same week in 1949. At this center there is a gain for the week ended Friday of 54.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Aug. 26—	1950	1949	%	
New York	\$8,757,848,386	\$5,666,786,006	+54.5	
Chicago	756,680,961	611,625,705	+23.6	
Philadelphia	997,000,000	796,000,000	+25.3	
Boston	464,004,552	407,400,351	+13.9	
Kansas City	277,487,568	229,998,164	+20.6	
St. Louis	275,280,000	234,900,000	+17.2	
San Francisco	364,235,000	272,439,667	+33.7	
Pittsburgh	333,668,511	247,746,283	+34.7	
Cleveland	342,120,801	256,343,790	+33.5	
Baltimore	235,679,219	181,368,352	+29.9	
Ten cities five days	\$12,803,404,993	\$8,904,608,378	+43.8	
Other cities, five days	3,236,286,010	2,268,010,290	+42.7	
Total all cities, five days	\$16,039,691,008	\$11,172,618,668	+43.6	
All cities, one day	775,601,716	550,859,065	+40.8	
Total all cities for week	\$16,815,292,724	\$11,723,477,733	+43.4	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Aug. 19. For that week there was an increase of 23.3%, the aggregate of clearings for the whole country having amounted to \$16,468,092,826 against \$13,353,254,299 in the same week in 1949. Outside of this city there was a gain of 25.3%, the bank clearings at this center having recorded a gain of 21.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) there is a gain of 21.6%, in the Boston Reserve District of 20.1% and in the Philadelphia Reserve District of 21.3%. In the Cleveland Reserve District the totals show an expansion of 31.6%, in the Richmond Reserve District of 24.7% and in the Atlanta Reserve District of 19.5%. The Chicago Reserve District has managed to enlarge its totals by 25.7%, St. Louis Reserve District by 26.8% and the Minneapolis Reserve District by 18.9%. In the Kansas City Reserve District the totals show an improvement of 25.6%, in the Dallas Reserve District of 29.9% and in the San Francisco Reserve District of 31.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Aug. 19	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston—12 cities	623,168,161	518,816,371	+20.1	534,776,930	474,679,908
2nd New York—12 "	8,291,971,318	6,819,082,719	+21.6	6,618,565,064	6,401,484,973
3rd Philadelphia—11 "	1,124,790,829	927,090,593	+21.3	1,104,930,992	843,149,287
4th Cleveland—7 "	967,991,213	758,572,865	+27.6	900,113,573	750,266,591
5th Richmond—6 "	556,674,379	446,317,853	+24.7	455,152,984	386,120,082
6th Atlanta—10 "	762,882,616	638,617,723	+19.5	652,249,521	551,307,472
7th Chicago—17 "	1,126,091,384	895,364,591	+25.7	930,348,515	832,516,848
8th St. Louis—4 "	577,480,303	455,465,054	+26.8	507,692,361	420,760,347
9th Minneapolis—7 "	468,061,963	393,478,233	+18.9	425,938,301	363,965,093
10th Kansas City—10 "	564,146,072	449,014,701	+25.6	520,316,606	462,413,723
11th Dallas—6 "	388,623,725	299,194,803	+29.9	320,463,360	220,445,846
12th San Francisco—10 "	966,270,863	751,638,793	+28.4	828,828,824	705,229,610
Total—112 cities	16,468,092,826	13,353,254,299	+23.3	13,799,377,031	12,412,339,821
Outside New York City	8,488,175,011	6,773,724,258	+25.3	7,443,338,872	6,226,314,767

We now add our detailed statement showing the figures for each city for the week ended Aug. 19 for four years

Week Ended Aug. 19					
Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,791,783	1,473,703	+21.6	1,836,492	1,536,239
Portland	4,978,792	4,283,962	+16.2	4,114,203	4,005,534
Massachusetts—Boston	515,286,345	438,917,319	+17.4	452,607,868	402,461,444
Fall River	2,806,099	1,664,588	+68.6	1,609,565	1,609,565
Lowell	1,228,071	977,502	+25.6	780,823	711,973
New Bedford	2,479,026	2,474,708	+0.2	2,085,363	1,602,790
Springfield	10,241,483	7,412,487	+36.2	7,592,309	5,948,118
Worcester	7,738,239	4,671,705	+65.6	5,732,835	3,994,794
Connecticut—Hartford	31,609,229	23,902,395	+32.2	22,347,015	21,623,103
New Haven	14,006,348	9,923,181	+41.1	10,766,039	7,809,216
Rhode Island—Providence	29,211,100	21,458,609	+36.1	23,592,800	21,842,200
New Hampshire—Manchester	1,791,646	1,656,221	+8.2	1,287,594	1,285,527
Total (12 cities)	623,168,161	518,816,371	+20.1	534,776,930	474,679,908
Second Federal Reserve District—New York—					
New York—Albany	27,470,718	22,639,096	+21.3	15,442,620	9,691,562
Binghamton	3,852,834	3,176,990	+21.3	2,982,635	2,021,291
Buffalo	105,848,854	79,622,878	+32.9	92,133,668	79,642,023
Elmira	2,072,631	1,904,004	+8.9	1,558,819	1,372,460
Jamestown	2,591,063	1,849,559	+40.1	1,986,557	2,213,620
New York	7,979,917,815	6,579,530,041	+21.3	6,356,033,159	6,186,023,054
Rochester	25,831,125	20,521,567	+25.9	21,255,227	15,783,748
Syracuse	16,077,331	12,026,629	+33.7	12,333,286	10,285,169
Connecticut—Stamford	15,164,297	11,751,827	+29.0	13,932,320	10,530,116
New Jersey—Montclair	639,234	639,234	—	639,090	523,979
Newark	50,320,014	41,093,233	+22.5	42,382,625	37,442,726
Northern New Jersey	62,824,646	44,327,661	+41.7	57,823,557	45,948,193
Total (12 cities)	8,291,971,318	6,819,082,719	+21.6	6,618,565,064	6,401,484,973

	1950	1949	Inc. or Dec. %	1948	1947
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,378,148	1,269,411	+ 8.6	1,197,065	1,433,386
Bethlehem	1,348,561	1,009,321	+33.6	1,198,501	1,048,911
Chester	1,455,426	1,122,963	+29.6	1,099,178	973,379
Lancaster	4,187,065	3,147,418	+33.0	3,540,204	3,057,805
Philadelphia	1,074,090,000	890,000,000	+20.7	1,062,000,000	810,000,000
Reading	3,589,936	3,172,262	+13.2	3,149,353	2,748,920
Scranton	6,458,950	4,966,869	+30.0	4,987,936	3,749,130
Wilkes-Barre	2,820,791	2,148,914	+ 4.3	2,515,209	2,003,822
York	5,901,228	3,931,037	+50.1	4,573,388	3,975,842
Delaware—Wilmington	10,568,471	7,137,771	+48.1	8,464,885	6,319,335
New Jersey—Trenton	13,062,213	8,384,887	+56.0	12,205,223	7,832,857
Total (11 cities)	1,124,790,829	927,090,593	+21.3	1,104,930,992	846,149,287
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,991,306	5,812,299	+37.5	7,539,746	10,318,951
Cincinnati	218,114,029	159,845,044	+36.5	192,738,036	159,282,949
Cleveland	383,043,892	286,977,515	+33.5	340,982,551	287,504,690
Columbus	41,719,500	30,067,700	+38.8	37,419,300	23,583,400
Mansfield	5,844,116	4,410,573	+32.5	5,283,969	4,349,403
Youngstown	7,331,464	7,242,571	+ 1.2	6,864,193	6,038,750
Pennsylvania—Pittsburgh	333,946,906	264,217,162	+26.4	309,235,778	239,168,445
Total (7 cities)	997,991,213	758,572,865	+31.6	900,113,573	750,266,591
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,113,947	2,385,748	+30.5	3,009,531	2,333,453
Virginia—Norfolk	14,156,000	11,584,000	+22.2	10,982,000	9,600,000
Richmond	158,453,053	138,996,362	+14.0	143,563,255	112,297,644
South Carolina—Charleston	3,738,484	2,988,501	+25.1	3,358,231	2,546,132
Maryland—Baltimore	272,525,045	215,187,477	+26.6	224,177,528	196,101,486
District of Columbia—Washington	104,687,850	75,180,765	+39.2	70,062,339	53,141,567
Total (6 cities)	556,674,379	446,317,853	+24.7	455,152,984	386,120,082
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,023,516	17,415,451	+37.9	17,172,693	16,021,326
Nashville	98,547,060	84,397,561	+16.8	71,283,019	62,499,025
Georgia—Atlanta	258,806,000	238,200,000	+12.8	242,200,000	210,700,000
Augusta	5,319,233	4,071,824	+30.6	4,131,997	3,382,379
Macon	5,033,833	3,523,047	+42.9	3,455,700	2,518,996
Florida—Jacksonville	106,739,167	79,142,163	+34.9	81,833,444	67,214,506
Alabama—Birmingham	112,492,910	90,447,331	+24.3	95,021,211	75,355,771
Mobile	7,908,064	5,745,320	+37.6	7,042,089	5,500,943
Mississippi—Vicksburg	541,047	377,226	+43.4	406,519	257,486
Louisiana—New Orleans	133,567,786	115,297,395	+15.8	129,702,849	107,526,335
Total (10 cities)	762,882,616	638,617,723	+19.5	652,249,521	551,307,472
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,714,420	1,324,110	+29.5	1,551,295	1,253,461
Grand Rapids	13,094,302	9,188,744	+42.5	10,752,118	8,744,536
Lansing	6,473,228	4,853,516	+33.4	5,747,933	6,227,284
Indiana—Fort Wayne	7,093,497	5,505,635	+28.8	6,078,141	4,508,100
Indianapolis	61,304,000	51,757,000	+18.4	51,704,000	42,160,000
South Bend	8,890,799	6,083,696	+46.1	6,360,377	4,763,066
Terre Haute	3,026,724	2,024,425	+49.5	2,024,425	1,518,996
Wisconsin—Milwaukee	86,450,054	63,966,984	+35.4	62,785,002	51,860,569
Iowa—Cedar Rapids	4,899,204	3,248,776	+50.8	3,505,279	3,275,573
Des Moines	33,315,784	26,645,254	+25.0	25,652,060	25,157,427
Sioux City	15,488,227	12,726,420	+21.8	12,942,019	12,401,371
Illinois—Bloomington	1,351,806	962,653	+40.6	1,131,613	924,945
Chicago	857,151,882	686,870,803	+24.8	720,122,501	651,497,777
Decatur	3,638,250	2,691,220	+35.9	2,670,620	2,684,394
Peoria	12,198,669	10,504,418	+15.9	11,047,944	9,829,226
Rockford	6,216,468	4,442,538	+39.9	4,404,353	4,106,111
Springfield	3,634,070	2,665,491	+28.5	3,473,200	3,122,381
Total (17 cities)	1,126,091,384	895,964,591	+25.7	930,348,515	832,516,848
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	318,800,000	254,900,000	+25.1	296,300,000	254,400,000
Kentucky—Louisville	151,419,491	117,922,406	+28.4	128,146,324	96,038,513
Tennessee—Memphis	104,916,379	80,900,442	+29.7	81,446,796	63,515,358
Illinois—Quincy	2,344,433	1,742,206	+34.6	1,799,241	1,806,313
Total (4 cities)	577,430,303	455,465,054	+26.8	507,692,361	420,760,387
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,137,595	6,774,103	+20.1	7,715,423	5,812,103
Minneapolis	316,046,978	272,911,420	+15.8	299,014,792	259,535,473
St. Paul	114,066,843	89,309,239	+27.7	93,389,272	77,959,781
North Dakota—Fargo	9,224,637	6,383,734	+44.5	8,661,481	6,244,297
South Dakota—Aberdeen	4,967,439	3,666,721	+35.5	3,991,127	3,383,367
Montana—Billings	4,355,673	4,591,796	- 5.1	4,377,751	2,901,955
Helena	11,202,798	9,841,220	+13.8	8,788,455	8,128,112
Total (7 cities)	468,001,963	393,478,233	+18.9	425,938,301	363,965,093
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	618,406	525,850	+17.6	425,651	422,249
Hastings	542,120	424,797	+27.6	650,615	503,224
Lincoln	7,616,894	6,516,796	+16.9	6,732,971	5,991,499
Omaha	143,746,930	115,167,248	+24.8	124,024,530	114,545,563
Kansas—Topeka	9,225,951	7,211,160	+27.9	6,933,786	5,309,533
Wichita	14,425,313	9,862,188	+46.3	12,011,933	11,174,303
Missouri—Kansas City	369,484,536	294,253,810	+25.6	353,847,561	311,170,091
St. Joseph	12,419,979	11,041,734	+12.5	11,471,527	9,949,368
Colorado—Colorado Springs	2,870,977	2,349,887	+22.2	2,286,771	1,894,253
Pueblo	2,981,257	1,661,231	+79.5	1,931,261	1,452,530
Total (10 cities)	564,146,072	449,014,701	+25.6	520,316,606	462,413,723
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,590,493	6,309,693	+52.0	6,631,979	4,900,855
Dallas	325,156,123	251,242,156	+29.4	267,115,831	181,520,090
Fort Worth	29,651,410	23,125,187	+28.2	25,881,202	19,177,711
Galveston	7,475,975	5,097,000	+46.7	6,458,000	4,177,000
Wichita Falls	5,468,849	3,680,486	+48.6	4,393,307	3,166,170
Louisiana—Shreveport	11,240,875	9,740,281	+15.4	9,913,041	7,504,110
Total (6 cities)	388,623,725	299,194,803	+29.9	320,463,360	220,445,845
Twelfth Federal Reserve District—San Francisco					
Washington—Seattle	160,241,625	121,284,739	+32.1	128,554,066	107,545,571
Yakima	4,126,453	3,737,051	+10.4	3,797,564	4,524,051
Oregon—Portland	212,138,603	153,671,499	+38.0	182,951,408	111,941,556
Utah—Salt Lake City	65,668,804	54,338,310	+20.9	60,516,203	47,329,416
California—Long Beach	18,181,522	13,870,293	+31.2	10,770,987	9,156,769
Pasadena	11,689,877	9,469,513	+23.4	7,054,234	6,963,443
San Francisco	482,391,192	371,944,542	+29.7	409,155,665	393,222,942
San Jose	15,674,831	11,405,497	+37.4	11,194,461	11,957,940
Santa Barbara	5,590,657	3,906,214	+43.1	4,909,921	3,593,712
Stockton	10,557,299	8,011,129	+31.8	9,923,665	8,386,206
Total (10 cities)	986,270,863	751,638,793	+31.2	828,828,824	705,229,610
Grand Total (113 cities)	16,468,092,826	13,353,254,299	+23.3	13,799,377,031	12,412,339,821
Outside New York	2,738,175,011	6,773,724,258	+25.3	7,443,338,872	6,226,314,767
†Not available, a Now Included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 18, 1950 TO AUGUST 24, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 18	Aug. 19	Aug. 21	Aug. 22	Aug. 23	Aug. 24
Argentina, peso—						
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Free	.111000*		.111000*	.111000*	.111000*	.111000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.908513		.908513	.908125	.908125	.908593
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0206000		.0206000	.0206000	.0206000	.0206000
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115727		.115727	.115727	.115727	.115727
Netherlands, guilder	.262342		.262342	.262342	.262342	.262342
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496250		.496250	.496250	.496250	.496250
Portugal, escudo	.0344642		.0344642	.0344642	.0344642	.0344642
Straits Settlements, dollar	.328250		.328250	.328250	.328250	.328250
Sweden, krona	.193314*		.193314*	.193314*	.193314*	.193314*
Switzerland, franc	.230121		.230121	.230121	.230121	.230121
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

	Aug. 23, 1950	Aug. 16, 1950	Aug. 24, 1949
Assets—			
Gold certificates	22,050,429	140,000	740,000
Redemption fund for F. R. notes	519,421	1	47,170
Total gold ctf. reserves	22,569,850	139,999	787,170
Other cash	252,792	3,151	45,191
Discounts and advances	115,190	9,542	142
Industrial loans	2,256	5	1,729
U. S. Govt. securities:			
Bills	3,735,667	535,500	60,049
Certificates	3,630,636	597,086	2,417,264
Notes	5,779,600	567,400	5,466,000
Bonds	5,439,630	748,730	2,335,570
Total U. S. Govt. securities	18,576,533	242,916	773,215
Total loans and securities	18,693,979	252,463	774,802
Due from foreign banks	24	—	24
F. R. Notes of other banks	128,557	2,857	11,316
Uncollected items	2,674,638	848,191	478,312
Bank premises	35,957	130	3,265
Other assets	117,164	15,704	10,600
Total assets	44,472,961	725,901	424,710
Liabilities—			
Federal Reserve notes	22,810,170	9,788	410,294
Deposits:			
Member bank—reserve acct	16,442,436	144,546	66,877
U. S. Treasurer—gen. acct.	562,439	154,792	77,199
Foreign	992,896	112,150	529,034
Other	279,026	7,740	205,190
Total deposits	18,276,797	130,136	334,166
Deferred availability items	2,485,293	590,537	451,063
Other liab., incl. accrued divs	10,759	312	1,608
Total liabilities	43,583,019	730,773	376,543
Capital Accounts—			
Capital paid in	220,484	48	13,551
Surplus (Section 7)	488,173	—	21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	153,742	4,824	13,444
Total liabilities & cap. accts.	44,472,961	725,901	424,710
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	54.9%	2%	1.8%
Contingent liability on acceptances purchased for foreign correspondents	15,445	34	12,152
Commitments to make industrial loans	2,346	6	280

securities were relatively small. Holdings of "other securities" increased \$51,000,000 in New York City, \$36,000,000 in the Chicago District, and \$14,000,000 in the San Francisco District.

Demand deposits adjusted decreased \$241,000,000 in New York City and \$52,000,000 in the Richmond District, and they increased \$53,000,000 in the Kansas City District. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased \$71,000,000 in New York City, \$47,000,000 in the Chicago District, \$38,000,000 in the Cleveland District, and a total of \$169,000,000 at all reporting member banks.

Borrowings decreased \$125,000,000 in New York City and \$30,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 16, 1950	Aug. 9, 1950	Aug. 17, 1949
Assets—			
Loans and Investments—Total	68,116	183	3,423
Loans—act	26,905	155*	3,644
Loans—gross	27,296	156*	3,730
Commercial, industrial and agricultural loans	14,359	172	1,420
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	903	20	87
Other securities	976	51	377
Other loans for purchasing or carrying:			
U. S. Government obligations	195	11*	21
Other securities	512	2	71
Real estate loans	4,877	34	711
Loans to banks	328	8	20
Other loans	5,146	24*	1,105
U. S. Government securities—Total	35,078	76	1,407
Treasury bills	1,502	97	1,270
Treasury certificates of indebtedness	2,072	9	4,064
Treasury notes	6,957	6*	5,883
U. S. Bonds	24,547	18*	1,956
Other securities	6,133	104*	1,186
Reserves with Federal Reserve Banks	12,056	64	703
Cash in vault	767	41	39
Balances with domestic banks	2,292	193	77
Liabilities—			
Demand deposits adjusted	48,098	253	2,048
Time deposits except Government	15,453	11	177
U. S. Government deposits	2,458	514	97
Interbank demand deposits:			
Domestic banks	9,118	169	211
Foreign banks	1,253	6	101
Borrowings	307	137	91
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,825		

* August 9 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Abitibi Power & Paper Co., Ltd.—		
1st mortgage 20-year 3½% bonds, series A, due 1967	Sep 1	473
Atlanta Gas Light Co. 1st mtge. 3% bonds due 1963	Sep 1	378
Brookton Edison Co.—		
1st mtge. & collat. trust bonds, 3% series, due 1978	Sep 1	474

Company and Issue—	Date	Page
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4% bonds, series A, due 1965	Sep 1	282
Celotex Corp.—		
3¼% debentures, due 1960	Sep 5	570
15-year 3¼% debentures, due 1960	Sep 6	570
Central Pacific Ry. Co.—		
1st mortgage bonds, series B, 3½%, due 1968	Oct 2	474
Central Soya Co., Inc., 3% sinking fund debentures	Sep 1	475
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4½% bonds, series D, due 1962	Sep 1	2301
Cleveland Union Terminals Co.—		
1st mortgage sinking fund bonds, series A, B and C	Oct 1	9
Columbus & Southern Ohio Electric Co.—		
1st mortgage bonds, 3¼% series, due 1970	Sep 1	571
Devoe & Reynolds Co., Inc.—		
20-year 2½% s. f. debentures, due 1965	Sep 1	476
Elgin, Joliet & Eastern Ry. Co.—		
1st mortgage 3¼% bonds, series A, due 1970	Sep 1	291
Empire District Electric Co.—		
1st mortgage bonds, 3½% series, due 1969	Sep 1	476
Gas Service Co. 1st mtge. bonds, 2½%, series due 1969	Sep 1	380
Hanna (M. A.) Co., \$4.25 cum. preferred stock	Dec 1	*
Northern Pacific Ry., collat. trust 4½% bds., due 1975	Sep 1	292
Pillsbury Mills, Inc., 4% cum. preferred shares	Oct 16	*
Saint Paul Union Depot Co.—		
1st and ref. mtge. series "B" 3½% bonds, due 1971	Oct 1	383
29th Street Towers Corp. (N. Y.) City—		
10-year 4% 2d mtge. (now 1st mtge.) bds., due 1952	Oct 1	384

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Baldwin Locomotive Works 7% cum. pfd. stock	Sep 1	378
Bangor Gas Co., 1st mtge. s. f. 4% bonds, due 1971	Sep 1	*
Calaveras Cement Co. 7% preferred stock	Oct 1	474
Citizens Utilities Co., 1st & collateral 4s due 1952	Sep 11	*
Columbia Gas System, Inc.—		
3¼% debentures, due 1973	Sep 9	571
3% debentures, due 1974	Sep 9	571
3% debentures, due August, 1974	Sep 9	571
Duquesne Light Co. 5% cumulative 1st preferred stock	Sep 22	*
First Investors Shares Corp. 6% convertible debenture bonds due 1954	Sep 15	476
Governor Clinton Co., Inc., 15-yr. mtge. bonds due 1952	Sep 1	477
Kimberly-Clark Corp., 4% cum. conv. 2nd pfd. stock	Oct 2	664
Meyer-Bridges Co., 4¾% s. f. debentures, due 1960	Nov 1	*
Otis Elevator Co., \$4 preferred stock	Oct 1	*
Pennsylvania Gas & Electric Corp.—		
6% gold debentures, series A, due 1976	Sep 1	479
Pennsylvania RR., 15-year 3¼% conv. dcb., due 1952	Oct 1	2513
Reliance Electric & Engineering Co.—		
\$2.10 convertible preferred stock	Sep 27	*
Rochester Gas & Electric Corp.—		
Gen. mtge 30-yr. 3¼% gold bds., series G, due 1966	Sep 1	111
General mortgage 3¼% bonds, series H, due 1967	Sep 1	111
General mortgage 3½% bonds, series I, due 1967	Sep 1	111
Walgreen Co., 4% cumulative preferred stock	Sep 16	575

NOTICE OF TENDER

Lehigh & New England RR.—		
1st mortgage bonds, 3% series B, due 1975	Sep 18	*

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Abbott Laboratories (quar.)	40c	10-2	9-6
Extra	5c	10-2	9-6
Advance Aluminum Castings (quar.)	12½c	9-15	9-1
Extra	12½c	9-15	9-1
Aetna Ball & Roller Bearing Co.—			
Common (quar.)	15c	9-15	9-1
5% conv. pfd. (quar.)	25c	9-15	9-1
Agricultural Insurance Co., Watertown N. Y.			
Quarterly	75c	10-2	9-15
Aid Investment & Discount, common	12½c	10-1	9-20
5½% preferred (quar.)	34½c	10-1	9-20
Allen Electric & Equipment (quar.)	5c	10-2	9-20
Allen Industries, Inc. (quar.)	20c	9-20	9-5
American Agricultural Chemical Co. (Del.)—			
Quarterly	75c	9-28	9-14
Extra	\$1.50	9-28	9-14
American Beverage Corp.—			
4% conv. preferred (accum.)	5c	9-1	8-23
20c prior preferred (quar.)	5c	9-1	8-23
American Bosch Corp., com. (increased quar.)	30c	9-26	9-15
5% preferred (quar.)	\$1.25	11-30	11-15
American Felt Co., com. (quar.)	75c	9-15	9-6
Extra	\$1	9-15	9-6
6% preferred (quar.)	\$1.50	10-1	9-15
American Home Products Corp. (monthly)	10c	10-2	9-14
American Ice, 6% non-cum. preferred	\$1.50	9-29	9-8
American Locker Co., class A (quar.)	10c	9-8	8-31
American Locomotive Co., common	25c	10-1	9-8
7% preferred (quar.)	\$1.75	10-1	9-8
American Metal Products Co. (quar.)	50c	9-28	9-14
American Paper Goods, com. (resumed)	30c	9-1	8-18
7% preferred (quar.)	\$1.75	9-15	9-1
American Power & Light (increased)	24c	10-2	9-5
American Re-Insurance Co. (N. Y.)	30c	9-15	9-5
American Smelting & Refining (increased)	\$1	9-22	9-1
Ampco Metals, Inc., common (quar.)	10c	9-30	9-16
6% conv. preferred (s-a)	30c	12-1	11-18
Anaconda Copper Mining Co.	50c	9-29	9-5
Apex Electrical Mfg.—			
7% prior preferred (quar.)	\$1.75	10-2	9-20
Apex Smelting Co., new com. (initial quar.)	25c	9-15	9-1
Arady Farms Milling (quar.)	30c	8-31	8-21
Arkansas Power & Light, \$7 pfd. (quar.)	\$1.75	10-2	9-15
\$6 preferred (quar.)	\$1.50	10-2	9-15
Arnold Constable Corp. (quar.)	12½c	9-18	9-5
Asbestos Corp., Ltd. (increased quar.)	140c	9-30	9-7
Extra	120c	9-30	9-7
Associated Spring Corp. (quar.)	30c	9-11	9-1
Special	30c	9-11	9-1
Atlantic City Electric Co. (quar.)	30c	10-16	9-21
Atlantic Oil Corp.	5c	9-11	8-28
Atlas Brewing Co.	25c	9-5	8-21
Automotive Steel Products	10c	9-30	9-15
Babcock & Wilcox Co.	\$1	10-2	9-8
Bancroft (Joseph) & Sons Co. (quar.)	25c	9-15	8-31
Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-6
Bath Iron Works Corp.	50c	10-2	9-20
Bausch & Lomb Optical, 4% pfd. (quar.)	\$1	10-2	9-15
No action was taken with respect to a common dividend at this time.			
Bayuk Cigars, Inc.	20c	9-15	8-31
Beau Brummel Ties Inc. (quar.)	12½c	9-13	9-1
Bell Telephone Co. of Canada (quar.)	150c	10-16	9-15
Black & Decker Mfg. Co. (quar.)	50c	9-26	9-12
Extra	\$1	9-26	9-12
Bohack (H. C.) Co., Inc., common (quar.)	\$1	9-15	9-7
5½% prior preferred (quar.)	\$1.37½	10-2	9-15
Book-of-the-Month Club, Inc.	25c	9-25	9-11
Botany Mills, 5% preferred (quar.)	31¼c	10-1	9-13
6% prior preferred (quar.)	37½c	10-1	9-13
Boyetown Burial Casket (reduced quar.)	15c	9-1	8-21

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Brockway Glass Co., common	25c	9-1	8-19	Globe-Union, Inc. (increased quar.)	25c	9-14	9-5	Peck Stow & Wilcox	10c	9-1	8-21
5% preferred (quar.)	62½c	10-1	9-20	Extra	25c	9-14	9-5	Penn Electric Switch Co., class A (quar.)	30c	9-15	9-1
Brooke (E. & G.) Iron Co. (increased quar.)	50c	9-14	8-26	Gold & Stock Telegraph Co. (quar.)	\$1.50	10-2	9-15	Pennsylvania Power & Light Co., com.	40c	10-2	9-11
Extra	\$2	9-14	8-26	Goldblatt Bros., Inc., com. (quar.)	12½c	10-2	9-8	4½% preferred (quar.)	\$1.12½	10-2	9-11
Brooklyn Borough Gas Co.—				\$2.50 preferred (quar.)	62½c	10-2	9-8	4½% 2nd preferred (quar.)	\$1.12½	10-2	9-11
4.40% preferred A (quar.)	\$1.10	9-1	8-22	Grand Rapids Varnish (quar.)	10c	9-20	9-8	4.60% preferred (quar.)	\$1.15	10-2	9-11
4.40% preferred B (quar.)	\$1.10	9-1	8-22	Gray Drug Stores, Inc. (quar.)	20c	10-2	9-20	Pep (The) Boys common (resumed)	10c	9-18	9-1
Brown-Forman Distillers Corp., com. (quar.)	20c	10-1	9-14	Griggs Cooper & Co., 5% 1st pfd. (quar.)	\$1.25	9-11	9-1	6% non-cum. preferred (annual)	\$6	9-13	9-1
4% junior preferred (quar.)	10c	10-1	9-14	Hall (C. M.) Lamp Co. (resumed)	15c	12-20	12-5	Petroleum and Trading Corp.—			
\$4 preferred (quar.)	\$1	10-1	9-14	Halliburton Oil Well Cementing (quar.)	50c	9-20	9-5	\$1 class A (quar.)	25c	9-13	9-6
Bullard Co. (quar.)	25c	9-26	9-1	Extra	75c	9-20	9-5	Petroleum Exploration (quar.)	25c	9-9	8-30
Extra	25c	9-26	9-1	Hanson-Van Winkle Munning Co.	12½c	10-5	9-7	Extra	25c	9-9	8-30
Bulova Watch Co. (quar.)	75c	9-29	9-14	Hart-Carter Co., com. (quar.)	15c	9-1	8-21	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-2	9-8
C I T Financial Corp. (quar.)	\$1	10-1	9-11	\$2 conv. preferred (quar.)	50c	9-1	8-21	Pierce Governor Co.	25c	9-28	9-18
California Electric Power Co.—				Hathaway Manufacturing Co. (quar.)	\$1.50	9-1	8-17	Piper Aircraft 4½% conv. pfd. (accum.)	11¼c	10-16	10-2
\$3 preferred (quar.)	75c	11-1	10-13	Hecia Mining Co. (quar.)	25c	9-20	9-5	Pittsburgh Consolidation Coal Co.	50c	9-12	9-1
\$2.50 preferred (quar.)	63c	10-1	9-15	Hein-Werner Corp.	15c	9-29	9-5	Pittsburgh Forgings Co.	25c	9-12	9-1
5½% convertible preference (quar.)	28c	10-1	9-15	Extra	10c	9-29	9-5	Pittsburgh Fort Wayne & Chicago Ry.—			
5.60% convertible preference (quar.)	28c	10-1	9-15	Henkel-Clauss Co. \$6 pfd. (quar.)	\$1.50	10-1	9-20	Common (quar.)	\$1.75	10-2	9-8
California Pacific Utilities Co., com. (quar.)	60c	9-15	9-1	Hinde & Dauche Paper Co. (quar.)	30c	9-30	9-2	7% preferred (quar.)	\$1.75	10-3	9-8
5% preferred (quar.)	25c	9-15	9-1	Hobbs Battery Co., class A (accum.)	\$1	9-15	8-29	Pittsburgh Plate Glass Co.	25c	10-2	9-11
5½% preferred (quar.)	27½c	9-15	9-1	Hollinger Consolidated Gold Mines, Ltd.—				Polaris Mining Co.	5c	9-25	9-5
Calumet & Hecla Consolidated Copper	20c	9-21	9-15	Quarterly	16c	9-29	9-1	Potomac Electric Power Co., com. (quar.)	22½c	9-30	9-5
Canada Dry Ginger Ale, com. (increased quar.)	10c	10-1	9-15	Homestake Mining Co.	75c	9-15	9-5	\$3.60 preferred (quar.)	45c	10-1	9-5
Extra	\$1.06¼	10-25	9-20	Hoover Co., common	40c	9-20	9-8	Polaroid Corp., 5% 1st pfd. (quar.)	62½c	9-22	9-15
Canada Northern Power Corp., Ltd.	15c	10-25	9-20	4½% preferred (quar.)	\$1.12½	9-30	9-20	\$2.50 2nd preferred (accum.)	62½c	9-22	9-15
Canadian Cottons, Ltd., common (quar.)	\$70c	10-2	9-1	Hotels Statler Co.	25c	9-9	8-30	Powder & Alexander, Inc.	12½c	9-15	9-1
6% preferred (quar.)	\$30c	10-2	9-1	Humphries Manufacturing Co., com.	30c	9-30	9-15	Prospect Hill Apartments, Inc. pfd. (accum.)	\$2	10-2	9-13
Capital Transit Co. (increased)	\$1	10-1	9-8	6% preferred (quar.)	\$1.50	9-30	9-15	Publication Corp., common voting (quar.)	50c	9-25	9-11
Carborundum Co.	25c	9-29	9-5	Huron & Erie Mortgage Corp. (quar.)	\$1.25	10-2	9-15	Extra	\$1	9-25	9-11
Carey Baxter & Kennedy Inc. (quar.)	25c	9-29	9-5	Illinois Central RR.	75c	10-2	9-6	Common non-voting (quar.)	50c	9-25	9-11
Cascades Plywood Corp., common	25c	9-11	8-28	Illinois Commercial Telephone Co. (Spring-	\$1.18¼	10-1	9-15	Extra	\$1	9-25	9-11
Extra	58¾c	10-1	9-20	field, Ill.) \$4.75 pfd. (quar.)	30c	10-2	9-18	7% 1st preferred (quar.)	\$1.75	9-15	9-5
Celanese Corp. of America, common	60c	9-25	9-5	Imperial Paper & Color Corp. (s-a)	50c	9-15	9-1	7% original pfd. (quar.)	\$1.75	10-2	9-18
\$4.75 1st preferred (quar.)	\$1.18¼	10-1	9-5	International Elevating Co. (quar.)	50c	9-15	9-1	Puget Sound Pulp & Timber Co. (quar.)	25c	9-12	9-5
7% 2nd preferred (quar.)	\$1.75	10-1	9-5	International Metal Industries, Ltd.—				Extra	25c	9-12	9-5
Central Detroit Warehouse (quar.)	2c	9-1	8-15	Class A (quar.)	150c	10-2	9-8	Purex Corp., Ltd. (quar.)	15c	9-30	9-15
Extra	1c	9-1	8-15	4½% preferred (quar.)	\$1.12½	10-2	9-8	Purulator Products (quar.)	10c	9-11	8-31
Century Electric Co. (quar.)	10c	9-14	9-1	International Salt Co. (irreg.)	\$1.25	9-27	9-7	Extra	25c	9-11	8-31
Charleston Transl. 6% partic. pfd. (quar.)	\$1.50	8-31	8-21	Interstate Department Stores (quar.)	50c	10-13	9-21	Pyle-National Co., com. (quar.)	25c	10-1	9-15
Chateo Steel Products, common	25c	10-2	9-20	Interstate Hosiery Mills (quar.)	50c	9-15	9-1	8% pfd. (quar.)	\$2	10-1	9-15
5% preferred (s-a)	25c	9-1	8-18	Investors Selective Fund (quar.)	9c	9-21	8-31	Quaker Oats Co., com. (irreg.)	\$2.75	10-10	9-11
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10-1	9-15	Iowa Public Service, 4.20% pfd. (quar.)	\$1.05	9-1	8-15	6% preferred (quar.)	\$1.50	11-30	11-1
Chesapeake & Ohio Ry., common	50c	9-20	9-1	Ironrite, Inc.	15c	9-30	9-14	Reading Co., 4% 2nd pfd. (quar.)	50c	10-12	9-21
3½% convertible preferred (quar.)	87½c	11-1	10-6	Irving Trust Co. (N. Y.) (quar.)	20c	10-2	9-5	Reliance Electric & Engineering Co.—			
Chicago Dock & Canal (quar.)	\$2	9-1	8-25	Joslyn Mfg. & Supply Co.	25c	9-15	9-1	\$2.10 conv. preferred	34c	9-27	---
Christiana Securities Co., com. (increased)	\$113	9-15	8-28	Kansas City Power & Light Co., com. (quar.)	40c	9-26	9-6	Republic Pictures Corp., \$1 conv. pfd. This	50c	10-1	9-11
7% preferred (quar.)	\$1.75	10-2	9-20	3.80% preferred (quar.)	95c	12-1	11-15	payment clears all arrears	25c	10-2	9-20
City Ry. (Dayton, Ohio), com. (quar.)	\$1.50	9-30	9-16	4% preferred (quar.)	\$1	9-15	8-31	Reynolds Metals Co., common	\$1.37½	10-2	9-20
6% non-cumulative preferred (quar.)	\$1.50	9-30	9-16	Kansas City Southern Ry., common	\$1	10-16	9-30	5½% conv. preferred (quar.)	\$1.37½	10-2	9-20
Cleveland Graphite Bronze Co.—				4% preferred (quar.)	\$1	10-16	9-30	Richardson Co.	50c	9-8	8-25
Common (increased quar.)	50c	9-12	9-2	Kansas Gas & Electric, common	50c	9-30	9-9	Riegel Paper Corp. (quar.)	40c	9-9	9-1
Extra	30c	9-12	9-2	4½% preferred (quar.)	\$1.12½	10-2	9-9	Roberts-Gordon Appliance Corp. (quar.)	12½c	9-15	9-1
5% convertible preferred (quar.)	\$1.25	9-12	9-2	Kayser (Julius) & Co. (quar.)	25c	9-15	9-1	Roberts-Fulton Controls (increased quar.)	35c	9-25	9-11
Cleveland Worsted Mills (quar.)	\$2	9-14	9-5	Kelley Island Lime & Transport Co. (quar.)	35c	9-28	9-18	Extra	15c	9-25	9-11
Cluett Peabody & Co., common	50c	9-25	9-11	Extra	25c	9-28	9-18	Russell Manufacturing Co.	37c	9-15	8-31
4% preferred (quar.)	\$1.75	10-2	9-18	Kennametal, Inc.	25c	9-20	9-9	Rund Manufacturing Co. (quar.)	25c	9-14	9-1
4% 2nd preferred (quar.)	\$1	10-2	9-18	Kennecott Copper Corp. (increased)	\$1.50	9-23	9-1	Safety Car Heating & Lighting Co. (quar.)	25c	10-2	9-12
Cochran Foll Co. (quar.)	20c	9-15	9-1	Keyes Fibre Co., 5.60% 1st pfd. (increased)	35c	10-1	9-12	Safeway Steel Products, new com. (initial)	25c	9-11	9-1
Colorado Fuel & Iron Corp.	37½c	9-28	9-8	Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-15	Stock dividend	100%	8-17	---
Commercial Credit Corp. (quar.)	\$1.20	9-30	9-7	Kingsport Press (quar.)	20c	9-29	9-1	St. Joseph Light & Power, common	37½c	9-15	9-1
Commercial Shearing & Stamping Co.	25c	9-25	9-11	Kinney Coastal Oil (s-a)	21½c	9-14	8-28	5% preferred A (quar.)	\$1.25	10-2	9-15
Commercial Solvents Corp.	25c	9-29	9-11	Laclede-Christy Co. (quar.)	35c	10-1	9-11	St. Charles Hotel Co. (New Orleans)	\$1	9-14	9-11
Commonwealth Investment Co.	6c	10-2	9-14	Lafayette Realty Corp.	25c	9-15	9-5	San Jose Water Works, common (quar.)	50c	10-2	9-8
Compo Shoe Machinery Corp. (quar.)	15c	9-15	9-1	Lehigh & Wilkes-Barre Corp.	\$1.75	9-22	8-31	4½% preferred A (quar.)	\$0.296875	9-1	8-19
Conde Nast Publications, Inc. (quar.)	25c	9-15	9-1	Lehn & Fink Products Corp.	12½c	9-14	8-31	4½% preferred B (quar.)	\$0.296875	9-1	8-19
Cone Mills Corp.	40c	9-1	8-18	Leonard Refineries, Inc.	5c	9-15	9-5	Scranton Lacc Co.	30c	9-14	8-29
Consolidated Engineering Corp. (quar.)	10c	9-14	9-2	Lessings, Inc. (quar.)	5c	9-8	9-6	Seaboard Finance Co., com. (quar.)	45c	10-10	9-21
Extra	5c	9-14	9-2	Lewis Brothers, Ltd.	115c	10-31	9-30	\$2.60 conv. preferred (quar.)	65c	10-10	9-21
Consolidated Retail Stores, com. (quar.)	30c	10-2	9-15	Lexington Trust Fund Shares (quar.)	\$0.028	8-15	7-31	\$1.35 conv. preferred (quar.)	33¾c	10-10	9-21
4½% preferred (quar.)	53½c	10-2	9-15	Libby-Owens-Ford Glass Co.—				Searle (G. D.) & Co. (increased quar.)	60c	9-15	9-1
Continental-Diamond Fibre Co.	15c	9-16	9-6	New common (initial)	\$1	9-11	9-1	The above payment increases the dividend			
Cottrell (C. B.) & Sons, common	\$1	10-1	9-20	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-2	9-12	rate from \$1.80 to \$2.40 annually.			
6% preferred (quar.)	\$1.50	10-1	9-20	Lima-Hamilton Corp. (quar.)	15c	10-1	9-15	Seiberling Rubber Co.—			
Crowell-Collier Publishing (quar.)	30c	9-23	9-13	Loew's (Marcus) Theatres, Ltd. (quar.)	\$1.81	9-30	9-9	4½% prior pfd. (accum.)	\$4.50	9-26	9-11
Cunningham Drug Stores (quar.)	25c	10-20	10-5	Lone Star Cement Corp. (quar.)	87½c	9-26	9-11	Directors took no action on a payment			
Extra	50c	9-27	9-15	Extra	\$1	9-26	9-11	for the com. or the 5% class A pfd. stk.			
Cutler-Hammer, Inc. (quar.)	30c	9-15	9-1	Lynch Corp. (extra)	30c	9-15	9-5	Serrick Corp., class B com. (quar.)	40c	9-15	8-30
Extra	30c	9-15	9-1	Macy (R. H.) & Co. (quar.)	50c	10-2	9-5	90c class A common (quar.)	23c	9-15	8-30
D W G Cigar Corp.	25c	9-25	9-9	Madison Gas & Electric Co. (quar.)	40c	9-15	8-25	Shattuck (Frank G.) Co. (quar.)	10c	9-21	9-1
Dan River Mills common	25c	10-2	9-16	Mangel Stores Corp. (quar.)	25c	9-15	9-5	Shell Oil Co. (increased)	75c	9-29	9-13
4½% preferred (quar.)	\$1.12½	10-2	9-16	Market Basket Corp., common (quar.)	20c	10-1	9-20	Sheraton Corp. of America—			
Deep Rock Oil Corp.	50c	9-22	9-8	\$1 preferred (quar.)	25c	10-1	9-20	\$1.25 conv. preferred (quar.)	31¼c	10-2	9-22
Delaware Fund, Inc.	25c	9-15	9-6	Marsh (M.) & Sons, Inc.	50c	10-2	9-16	Shurron Optical Co. (quar.)	35c	9-29	9-15
Diana Stores Corp. (quar.)	15c	9-15	8-28	Massachusetts Investors Second Fund, Inc.	14c	9-25	8-31	Simmons-Boardman Publishing—			
Dixie Ice Cream Co. (quar.)	12½c	9-1	8-25	Mathieson Chemical Corp.—				\$3 preferred (quar.)	75c	9-1	8-28
Dobackmun Company (increased)	25c	9-11	9-1	New common (initial)	37½c	9-30	9-5	South Carolina Electric & Gas, com. (quar.)	15c	10-2	9-18
Dobier-Jarvis Corp. (quar.)	50c	9-26	9-8	7% preferred (quar.)	\$1.75	9-30	9-5	5% preferred (quar.)	62½c	10-2	9-18
Extra	25c	9-26	9-8	Maxson (W. L.) Corp.	10c	9-25	9-12	South Porto Rico Sugar—			
Doerbecher Manufacturing Co. (quar.)	5c	9-11	8-31	McClary Stores Corp., com. (quar.)	50c	9-30	9-18	Common (final for the fiscal year)	\$2.75	9-25	9-12
Extra	5c	9-11	8-31	\$3.50 conv. preferred (quar.)	87c	9-30	9-18	8% preferred (quar.)	50c	9-25	9-13
Domination Glass Co. Ltd., com. (quar.)	125c	10-16	9-28	McKesson & Robbins, common (quar.)	60c	9-15	9-1	Southern California Edison Co.—			
7% preferred (quar.)	135c	10-16	9-28	Special	25c	9-15	9-1	Original preferred (quar.)	50c	9-30	9-5
Du Pont (E. I.) de Nemours & Co.—				\$4 preferred (quar.)	\$1	10-15	10-2	4.32% preferred (quar.)	27c	9-30	9-5
Common (increased)	\$1.50	9-14	8-28	McLouth Steel Corp. (stock dividend)	100%	9-29	9-15	Southland Royalty Co. (increased)	75c	9-8	8-30
\$4.50 preferred (quar.)	\$1.12½	10-25	10-10	Mersey Paper Co., Ltd., 4½% pref. (quar.)	\$1.12½	10-2	9-16	Sprague Electric Co.	30c	9-15	8-30
\$3.50 preferred (quar.)	87½c	10-25	10-10	Mesta Machine Co.	62½c	10-2	9-16	Standard Factors Corp., com. (quar.)	5c	9-30	9-20
Duncan Electric Mfg. Co. (quar.)	25c	9-11	8-31	Metal Forming Corp.	10c	9-20	9-9	75c preferred (quar.)	18¼c	9-30	9-20
Ducommun Metals & Supply Co. (special)	17c	9-15	9-1	Meyer-Blanke Co. (quar.)	30c	9-12	9-1	State Loan & Finance Corp.—			
Duquesne Light, 5% 1st preferred	\$1.12½	9-22	---	Extra	25c	9-12	9-1	Class A (quar.)	30c	9-15	9-1
Duraloy Company	10c	9-30	9-15	Michigan Assoc. Telephone, 5.40% pfd. (quar.)	67½c	10-2	9-15	Class B (quar.)	30c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
United Gas Corp.	25c	10-2	9-11	American Investment Co. of Illinois (quar.)	37½c	9-1	8-15	Birmingham Water Works, 6% pfd. (quar.)	\$1.50	9-15	9-1
United Merchants & Manufacturers, Inc.—				American Laundry Machinery Co.	35c	9-11	8-28	Black Hills Power & Light, com. (quar.)	32c	9-1	8-21
Quarterly	25c	9-15	9-6	American Machine & Foundry Co.	20c	9-9	8-31	4.20% preferred (quar.)	\$1.05	9-1	8-21
United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06¼	10-1	9-15	American Machine & Metals, Inc. (irreg.)	25c	9-1	8-15	5.40% preferred (quar.)	\$1.35	9-1	8-21
U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-16	9-26	American Metal Co., Ltd., common	25c	9-1	8-21	Black, Sivalis & Bryson, com. (quar.)	30c	9-23	9-9
U. S. Fidelity & Guaranty, class A common	20c	9-25	9-18	4½% preferred	\$1.12½	9-1	8-21	4.25% preferred (quar.)	\$1.06¼	9-12	9-1
Class B common	20c	9-25	9-18	4½% preferred (quar.)	\$1.12½	12-1	11-21	Blackstone Valley Gas & Electric—			
7% preferred (quar.)	\$1.75	10-2	9-20	American News Co. (bi-monthly)	25c	9-15	9-5	4½% preferred (quar.)	\$1.06¼	10-2	9-15
U. S. Freight Co. (quar.)	25c	9-14	9-6	American Potash & Chemical Corp.—				Blaw-Knox Co. (quar.)	25c	9-12	8-14
Extra	25c	9-14	9-6	Class A (quar.)	37½c	9-15	9-1	Bloch Brothers Tobacco Co.			
U. S. Tobacco Co., common	30c	9-15	9-5	Class B (quar.)	37½c	9-15	9-1	6% preferred (quar.)	\$1.50	9-30	8-25
7% non-cumulative preferred (quar.)	43¾c	9-15	9-5	\$4 preferred (quar.)	\$1	9-15	9-1	6% preferred (quar.)	\$1.50	12-15	12-9
United Wallpaper, Inc., 4% pfd. (quar.)	50c	10-14	9-29	American Radiator & Standard Sanitary Corp., common	25c	9-23	9-1	Blumenthal (Sidney) & Co. (quar.)	15c	9-1	8-18
No action was taken on a com. declaration.				7% preferred (quar.)	\$1.75	9-1	8-24	Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	10-2	9-20
Universal Laboratories, Inc.—				American Seating Co. (quar.)	50c	8-30	8-8	Book-of-the-Month Club (quar.)	25c	9-25	9-11
5% convertible preferred (quar.)	12½c	11-1	9-15	American Smelting & Refining Co., com.	75c	8-31	8-4	Borden Company (interim)	60c	9-1	8-11
Universal Products Co., Inc. (quar.)	50c	9-12	9-5	American Steel Foundries	60c	9-15	8-25	Borg-Warner Corp., common (quar.)	\$1	10-2	9-13
Upson Co., common	25c	9-15	9-1	American Stores Co. (quar.)	50c	10-2	9-1	3½% preferred (quar.)	87½c	10-2	9-13
4½% preferred (quar.)	\$1.12½	10-1	9-15	American Sugar Refining Co., com. (quar.)	\$1	9-25	9-5	Boston Real Estate Trust (quar.)	50c	9-2	8-25
Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	9-30	9-22	Extra	\$1.50	9-25	9-5	Bower Roller Bearing—			
Utica & Mohawk Cotton Mills (quar.)	40c	8-25	8-21	7% preferred (quar.)	\$1.75	10-2	9-5	New common (after two for one split)	50c	9-20	9-8
Value (The) Line Fund (irreg.)	7c	9-20	8-31	American Sumatra Tobacco Corp. (quar.)	50c	9-13	9-1	Brantford Cordage, Ltd., class A	\$25c	9-1	8-4
Vapor Car Heating (quar.)	50c	9-11	9-1	American Telephone & Telegraph Co. (quar.)	\$2.25	10-16	9-15	Brantford Roofing Co., Ltd.—			
Extra	50c	9-11	9-1	American Tobacco Co. (quar.)	75c	9-1	8-10	Class A (quar.)	\$25c	11-1	10-14
Virginia-Carolina Chemical Corp.—				American Wheelabrator & Equipment Corp.	50c	9-1	8-15	Class B (quar.)	\$10c	11-1	10-14
6% partic. preferred (accum.)	\$1.50	10-2	9-14	American Woollen Co., Inc.—				Brewers & Distillers of Vancouver, Ltd.—			
Vulcan Detinning Co., new com. (initial quar.)	35c	9-20	9-8	\$4 convertible preferred (quar.)	\$1	9-15	9-1*	Common (irreg.)	\$25c	9-1	7-31
Common (quar.)	35c	12-20	12-8	7% preferred (quar.)	\$1.75	10-14	9-29*	Briggs & Stratton Corp. (quar.)	25c	9-15	8-30
7% preferred (quar.)	35c	10-20	10-10	American Zinc, Lead & Smelting Co., com.	10c	9-1	7-13	Extra	35c	9-15	8-30
Wabasco Cotton Co. (quar.)	25c	10-2	9-9	Anchor Post Products, Inc.—				Brill Manufacturing Co., Inc.—			
Waldorf System, Inc. (quar.)	25c	9-28	9-15	6% preferred (quar.)	\$1.50	11-1	10-21	Common (quar.)	35c	10-2	9-15
Waukesha Motor Co. (quar.)	25c	10-2	9-7	6% preferred (quar.)	\$1.50	1-31-51	1-20	\$2 class A (quar.)	50c	10-2	9-15
Weber Showcase & Fixture Co.—				Anglo-Canadian Telephone Co., cl. A (quar.)	\$15c	9-1	8-10	Bristol-Myers Co., common	40c	9-1	8-15
5% preferred (quar.)	31¼c	10-2	9-15	Anglo-Iranian Oil Co., Ltd.—				3.75% preferred (quar.)	93¾c	10-16	10-2
Wellington Mills	\$9	8-31	8-21	Ordinary (final)	\$25c	9-1	7-25	British-American Oil, Ltd., com. (quar.)	\$25c	10-2	9-7
Wellsbach Corp., class A	25c	9-15	9-11	Anheuser-Busch, Inc.	25c	9-1	8-3	3.75% preferred (quar.)	\$20.2343	10-2	9-7
Class B (irreg.)	20c	9-15	9-11	Archea Cotton Mills, common (quar.)	\$1	9-30	9-23	British Columbia Packers, Ltd.—			
West Coast Telephone (quar.)	50c	9-1	8-15	Common (quar.)	\$1	12-23	12-18	Class A (s-a)	\$137½c	9-15	8-25
West Ohio Gas Co. (stock dividend)	20%		9-5	Archer-Daniels Midland Co. (increased)	70c	9-1	8-21	Class B (increased)	\$132½c	9-15	8-25
Cash dividend on the increased capitaliza-				Arden Farms Co., common	50c	9-1	8-10	Broadway Department Stores, Inc.—			
tion (initial quar.)	20c	9-20	9-5	\$3 participating preferred	87½c	9-1	8-10	6% conv. preferred (quar.)	37½c	9-1	8-23
Weyerhaeuser Timber	75c	9-8	9-1	Argo Oil Corp. (quar.)	15c	9-15	8-15	Brooklyn Garden Apartments	\$4	8-31	8-15
White Motor Co. (increased)	40c	9-25	9-11	Argus Corp., Ltd., common	115c	9-1	7-31	Brooklyn Telegraph & Messenger Co.			
Wilsil, Ltd.	\$25c	10-2	9-1	4½% conv. red. preference (quar.)	\$1.12½	9-1	7-31	Quarterly	\$1.25	9-1	8-15
Wisconsin Michigan Power—				Arizona Edison Co., common (quar.)	30c	9-15	9-1	Brooklyn Union Gas Co.	50c	9-1	8-7
4½% preferred (quar.)	\$1.12½	9-15	8-31	\$5 preferred (quar.)	\$1.25	10-1	8-20	Brown & Bigelow, common (quar.)	25c	9-13	8-22
Wiser Oil Co. (quar.)	25c	10-2	9-11	Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	9-29	9-15	6% preferred (quar.)	\$1.50	8-31	7-31
Extra	15c	10-2	9-11	Arkansas-Missouri Power Co., com. (quar.)	25c	9-15	8-31	Brown Co., 6% preferred (accum.)	\$1.50	9-1	8-18
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15	6% preferred (quar.)	37½c	9-15	8-31	Brown Rubber Co., Inc., common	50c	9-1	8-15
Wool Combining Corp. of Canada Ltd. (quar.)	40c	10-10	9-25	Armco Steel Corp., common	75c	9-15	8-15	Brown Shoe Co., Inc., common	50c	9-1	8-15
Wyatt Mill & Boiler Works (increased)	80c	9-30	9-22	4½% preferred (quar.)	\$1.12½	10-14	9-15	\$3.60 preferred (quar.)	90c	10-31	10-13
Yang (L. A.) Spring & Wire (quar.)	\$1	9-15	9-1	Armstrong Cork Co., common	65c	9-1	8-4	Bruck Mills, Ltd., class A (quar.)	130c	9-15	8-15
Extra	\$1	9-15	9-1	\$4 preferred (quar.)	\$1	9-15	9-1	Class B (quar.)	17½c	9-15	8-15
Youngers Brothers, common (quar.)	50c	10-2	9-18	\$3.75 preferred (quar.)	93¾c	9-15	9-1	Extra	17½c	9-15	8-15
5% preferred (quar.)	62½c	10-2	9-18	Armstrong Rubber, class A (quar.)	25c	9-28	9-15	Brunner Mfg. Co., common (quar.)	12½c	9-1	8-21
Youngstown Steel Car Corp. (increased)	25c	9-15	9-1	Class B (quar.)	25c	9-28	9-15	4½% preferred (quar.)	28½c	9-1	8-21
Zeigler Coal & Coke	25c	9-12	9-1	4½% conv. preferred (quar.)	59¾c	10-2	9-15	Brunswick-Balke-Collender Co.—			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd., com.	150c	10-1	9-1	Ashland Oil & Refining Co. com. (quar.)	40c	9-15	8-28	Buffalo Forge Co. (quar.)	50c	8-28	8-18
\$1.50 preferred (quar.)	137½c	10-1	9-1	\$1.20 conv. preferred (quar.)	30c	9-15	8-28	Bullock Fund, Ltd.	20c	9-1	8-15
Acadia-Atlantic Sugar Refineries, Ltd.—				\$5 preferred (quar.)	\$1.25	9-15	8-28	Bullock's, Inc. (quar.)	37½c	9-1	8-12
Class A partic. preferred (quar.)	125c	10-2	9-11	Associated Dry Goods Corp., com. (quar.)	40c	9-1	8-11	Bunker Hill & Sullivan Mining & Concentrating Co.	25c	9-1	8-7
5% preferred (quar.)	125c	9-15	8-21	6% 1st preferred (quar.)	\$1.50	9-1	8-11	Burkart (F.) Mfg. Co. (irreg.)	\$1.25	9-1	8-12
Acme Electric Corp. (increased quar.)	7½c	9-15	9-1	7% 2nd preferred (quar.)	\$1.75	9-1	8-11	Burlington Mills Corp., common (quar.)	37½c	9-1	8-10
Acme Steel Co. (increased quar.)	50c	9-12	8-18	Aspinook Corp. (quar.)	25c	9-15	9-1	4% preferred (quar.)	\$1	9-1	8-10
Adams Express Co.	25c	9-22	9-8	Associated Telephone & Telegraph Co.—				3½% preferred (quar.)	87½c	9-1	8-10
Agnew Surpass Shoe Stores, Ltd.	115c	9-1	7-31	\$6 1st preferred (accum.)	\$1.50	10-1	9-1	3½% 2nd preferred (quar.)	87½c	9-1	8-10
Akron Canton & Youngstown RR.—				7% 1st preferred (accum.)	\$1.75	10-1	9-1	Burns & Company, Ltd.—			
5% preferred (s-a)	\$2.50	10-1	9-15	Associates Investment Co. (quar.)	\$1	9-30	9-15	Class A	140c	10-28	10-7
Alabama Gas Corp., common	40c	9-15	9-5	Atchinson, Topeka & Santa Fe Ry.—				Class B	140c	10-28	10-7
\$3.50 prior preferred (quar.)	87½c	9-1	8-22	Common (quar.)	\$1.50	9-1	7-28	Burrard Dry Docks, Ltd.—			
Alabama & Vicksburg Ry. (s-a)	\$3	10-2	9-8	Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-19	45c participating class A (increased)	112c	9-15	8-26
Alexander & Baldwin, Ltd.	50c	9-1	8-21	Atlanta Gas Light Co., common (quar.)	30c	9-1	8-18	Burroughs Adding Machine Co. (quar.)	20c	9-9	8-11
Allegheny-Ludlum Steel, common (quar.)	50c	9-30	9-1	4½% preferred (quar.)	\$1.12½	9-1	8-18	Burton-Dixie Corp. (quar.)	30c	8-31	8-18
\$4.50 preferred (quar.)	\$1.12½	9-15	9-1	Atlantic Coast Line RR.	\$1	9-12	8-15	Butler Brothers, 4½% pfd. (quar.)	\$1.12½	9-1	8-9
Allegheny & Western Ry. Co.				Atlantic Refining Co. (quar.)	75c	9-15	8-21	Butte Copper & Zinc Co., common	25c	12-18	12-4
Semi-annual	\$3	1-1-51	12-20	Atlas Corporation (quar.)	40c	9-23	8-28	Butterfly Hosiery Co., Ltd. (reduced)	120c	9-15	8-15
Allied Gas Co. (quar.)	25c	9-1	8-17	Atlas Imperial Diesel Engine—				Calaveras Land & Timber Corp.	\$1	9-29	9-11
Allied Laboratories, Inc. (quar.)	25c	10-1	9-15	4½% preferred A (quar.)	56¾c	9-29	9-15	Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-16	9-8
Extra	10c	10-1	9-15	Atlas Powder Co., new common (initial)	40c	9-11	8-23	California Electric Power Co. (quar.)	15c	9-1	8-10
Allied Mills, Inc.	50c	9-15	9-5	Atlas Press Co. (quar.)	15c	9-11	9-1	California Water Service Co. (quar.)	50c	10-2	9-8
Allied Stores Corp., common (quar.)	75c	10-20	9-15	Aunor Gold Mines, Ltd.	16c	9-1	8-10	California-Western States Life Insurance Co., new common (initial)	25c	9-15	8-31
4% preferred (quar.)	\$1	9-1	8-17	Auto Electric Service Co., Ltd., common	110c	9-15	8-18	Special	50c	9-15	8-31
Allis-Chalmers Manufacturing Co.—				Class A (quar.)	112½c	9-15	8-15	Camden Forge, 5½% conv. pfd. (quar.)	34¾c	10-1	9-15
Common (quar.)	50c	9-30	9-6*	Auto Fabrics Products Co., Ltd., class A	110c	10-2	9-15	Camden Refrigerating & Warehouse—			
3¼% convertible preferred (quar.)	81¼c	9-5	8-18*	Class B	110c	10-2	9-15	5% preferred (s-a)	\$2.50	9-30	9-15
Allis (Louis) Company (quar.)	35c	9-1	8-18	Automatic Canteen Co. of America (quar.)	25c	9-1	8-15	Campbell, Wyant & Cannon Foundry	50c	9-8	8-28
Extra	15c	9-1	8-18	Automotive Gear Works (quar.)	40c	9-1	8-19	Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	\$132½c	9-20	8-21
Alpha Portland Cement Co.	40c	9-9	8-15	Avco Manufacturing Corp. (increased)	15c	9-26	9-8	Canada Crushed Stone, Ltd.	120c	9-20	9-1
Altes Brewing Co. (quar.)	12½c	9-1	8-12	Avon Allied Products, Inc. (quar.)	35c	9-1	8-15	Canada & Dominion Sugar Co., Ltd.	125c	9-1	8-10
Aluminum Co. of America, common	50c	9-8	8-18	Avondale Mills, common	8c	9-1	8-15	Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	9-1	8-18
\$3.75 preferred (quar.)	93¾c	10-2	9-8	Axe-Houghton Fund, Inc. (irreg.)	10c	8-28	8-15	Canada Foundries & Forgings, Ltd.—			
Aluminium, Ltd. (increased quar.)	175c	9-5	8-11	B/G Foods, Inc., com. (quar.)	25c	9-9	9-1	Class A (quar.)	\$37½c	9-15	8-31
Aluminium Co. of Canada, Ltd.—				Class A common (quar.)	18¾c	9-30	9-15	Canada Maltng Co., Ltd. (quar.)	150c	9-15	
4% preferred (quar.)	125c	9-1	8-2	B V D Corp., common (quar.)	12½c	8-30	8-18	Canada Packers, Ltd., class A (s-a)	175c	10-2	9-1
Amalgamated Leather Cos.—				4½% prior preferred (quar.)	\$1.12½	9-1	8-18	Class B (s-a)	175c	10-2	9-1
6% convertible preferred (quar.)	75c	10-1	9-15	Baldwin Locomotive Works				Canada Permanent Mortgage Corp.—			
American Airlines Inc. (resumed)	25c	9-15	8-28	7% preferred (s-a)	\$1.05	9-1	8-11	New common (initial)	145c	10-2	9-15
3½% convertible preferred (quar.)	87½c	9-1	8-16	Balfour Building, Inc.—				Canada Safeway, Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-15
American Automobile Insurance Co. (St. Louis) (quar.)	50c	9-1	8-15	Voting trust certificates (quar.)	\$1.75	8-31	8-16	Canada Vinegars, Ltd. (quar.)	20c	9-1	8-15
American Bank Note Co., common	25c	10-2	9-5*	Baltimore Porcelain Steel Corp.—				Canada Wire & Cable, Ltd., class A (quar.)	\$1	9-15	8-31
6% preferred (quar.)	75c	10-2	9-5*	7% conv. preferred (quar.)	8¾c	10-1	9-12	Class B	175c	9-15	8-31
American Barge Line (increased quar.)	25c	9-12	8-25	Baltimore Radio Show, Inc. (quar.)	5c	9-1	8-15	Canadian Breweries, Ltd. (quar.)	150c	10-2	8-31
Extra	25c	9-12	8-25	Bangor Hydro-Electric Co., common (quar.)	40c	10-20	10-2	Canadian Celanese, Ltd., common	750c	9-30	9-8
American Bosch Corp., 5% pfd. (quar.)	\$1.25	8-31	8-15	7% preferred (quar.)	\$1.75	10-2	9-11	\$1.75 preferred (quar.)	\$43¾c	9-30	9-8
American Can Co., 7% pfd. (quar.)	\$1.75	10-2	9-14*	4% preferred (quar.)	\$1	10-2	9-11	\$1 preferred (quar.)	125c	9-30	9-8
American Chain & Cable Co. (quar.)	40c	9-15	9-5	4½% preferred (quar.)	\$1.06	10-2	9-11	Canadian Collieries (Dunsmuir), Ltd.	17½c	9-7	8-23
American Chiclé Co. (quar.)	50c	9-9	8-25	Barber (W. H.) Company (quar.)	25c	9-8	8-18	Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	12-15	11-15
American Cigarette & Cigar Co., common	\$2.50	9-15	9-1	Extra	25c	9-8	8-18	Canadian Fairbanks-Morse, Ltd. (quar.)	150c	9-1	8-15
6% preferred (quar.)	\$1.50	9-29	9-15	Barber-Ellis of Canada, Ltd. (quar.)	\$62½c	9-15	8-31	Canadian Food Products, Ltd.—			
American Colortype Co. (quar.)	35c	9-15	9-1	Basic Refractories Inc. (quar.)	12½c	9-15	9-1	\$1 class A (quar.)	125c	10-2	8-31
American Cyanamid Co.—				Basin Oil Co.	10c	9-21	9-11	4½% preference (quar.)	\$1.12½	10-2	8-31
Common (increased quar.)	75c	9-28	9-5	Bates Mfg. Co., common (increased quar.)	75c	9-28	9-15*	Canadian Foreign Investment (quar.)	150c	10-2	9-1
Special	25c	9-28	9-5	4½% preferred (quar.)	\$1.12½	10-1	9-15*	Canadian Ice Machine Co., Ltd. cl. A (quar.)	120c	10-1	9-13
3½% preferred A (quar.)	87½c	10-2	9-5	Bathurst Power & Paper, Ltd.—				Canadian Industries, Ltd., com. (quar.)	120c	10-31	9-29
3½% preferred B (quar.)	87½c	10-2	9-5	Class A (quar.)	150c	9-1	8-4	7% preferred (quar.)	\$1.75	10-14	9-15
American District Telegraph Co. (N. J.)—				Beaunit Mills, Inc., common (resumed)	25c	9-1	8-15	Canadian Ingersoll-Rand Co., Ltd.	\$1	9-28	9-14
Quarterly	25c	9-15	9-1	\$1.50 convertible preferred (quar.)	37½c	9-1	8-15	Canadian International Invest. Trust, Ltd.—	\$1.25	9-1	8-15
American Encaustic Tiling Co., Inc. (quar.)	12½c	8-31	8-24	Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.)	135c	10-1	9-9	5% preferred (accum.)	115c	9-15	8-25
American Enka Corp.	\$1	9-25	8-25	Beck (A. S.) Shoe Corp.				Canadian Motor Lamp Co., Ltd. (quar.)			
American Export Lines, Inc.	50c	9-14	9-1	4½% preferred (quar.)	\$1.18½	9-1	8-15	Canadian Oil Companies, Ltd.			
American Forging & Socket Co. (increased)	20c	8-31	8-22	Beech-Nut Packing Co. (quar.)	40c	9-25	9-1	8% preferred (quar.)	\$2	10-2	9-4
American Furniture Mart Building Co.	25c	9-22	8-31	Belden Manufacturing Co. (increased)	40c	9-1	8-17	5% preferred (quar.)	\$1.25	10-2	9-4
American Gas & Electric Co. (quar.)	75c	9-11	8-14	Belding-Corticelli, Ltd., common (quar.)	\$1.50	10-2	8-31	4% preferred (quar.)	\$1	10-2	9-4
American General Corp., common (irreg.)	25c	8-30	7-7	7% preferred (quar.)	\$1.75	10-2	8-31	Canadian Pacific Railway Co.	150c	10-2	8-23
\$2 convertible preferred (quar.)	50c	9-1	7-7	Belknap Hardware & Manufacturing				Canadian Tire Corp., Ltd. (quar.)	130c	9-1	8-21
\$2.50 convertible preferred (quar.)	62½c	9-1	7-7	Quarterly	15c	9-1	8-9	Canadian Vickers, Ltd., new com. (initial)	125c	9-1	8-15
\$3 convertible preferred (quar.)	75c	9-1	7-7	Quarterly	15c	12-1	11-9	Canadian Western Lumber Co., Ltd.			
American Hair & Felt, common (quar.)	50c	10-1	9-20	Quarterly	15c	3-1-51	2-9	Quarterly	110c	10-15	8-18
\$6 preferred (quar.)	\$1.50	10-1	9-20	Bell & Gossett Co. (quar.)	25c	9-1	8-15	Canadian Western Natural Gas Co., Ltd.—			
American-Hawaiian Steamship Co.	75c	9-14	9-1	Stock dividend	25c	10-1	9-15	4% preferred (quar.)	120c	9-1	8-15
American Hide & Leather Co.—				Bell & Howell Co., common (quar.)	12½c	9-1	8-15	Canadian Wirebound Boxes, Ltd.—			
6% convertible preferred (quar.)	75c	9-12	8-31*	4½% preferred (quar.)	\$1.06½	9-1	8-15	Class A (quar.)	\$37½c	10-2	9-9
American Hoist & Derrick Co. (quar.)	25c	9-10	8-31	Belleterre Quebec Mines, Ltd. (s-a)	110c	9-15	8-15	Capital City Products Co. (quar.)	12½c	8-28	8-25
American Home Products (monthly)	10c	9-1	8-14*	Berkshire Fine Spinning Assoc. (quar.)	35c	9-1	8-18	Extra	\$2	8-28	8-25
American Indemnity Co. (Balt.)—				Bessemer Securities Co., common	25c	10-2	9-25	Carman & Co. Inc., common	10c	9-1	8-23
Increased semi-annual	\$3	9-1	8-4	Bethlehem Steel Corp., common	75c	9-1	8-31	4¼% preferred (quar.)	\$1.06½	9-1	8-23
American Insurance Co. (Newark N. J.)	45c	10-2	9-1	7% preferred (quar.)	\$1.75	10-2	9-20	Carolina Telephone & Telegraph Co. (quar.)	\$2	10-2	9-22
American International Corp.	18c	9-20	9-8	Bibb Manufacturing Co. (quar.)	50c	10-1	9-10	Carpenter Paper Co., common	50c	9-5	8-19
				Eigelow-Sanford Carpet Co., com. (quar.)	60c	9-1	8-11	4% preferred (quar.)	\$1	11-1	10-20
				6% preferred (quar.)	\$1.50	9-1	8-11				
				Bird & Son, 5% preferred (quar.)	\$1.25	9-1	8-23				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Carpenter Steel Co., common (quar.)	50c	9-11	8-25	Container Corp. of America	\$1	9-1	8-21	Eastman Kodak Co., common	40c	10-2	9-5
Extra	\$1	9-11	8-25	4% preferred (quar.)	30c	9-29	9-15	6% preferred (quar.)	\$1.50	10-2	9-5
Carrier Corp., common (quar.)	25c	9-1	8-15	Continental Assurance Co. (quar.)	40c	9-15	8-25	Easy Washing Machine Corp.—			
4% preferred (quar.)	50c	10-14	9-29	Continental Can. Inc., common (interim)	\$3.75	10-2	9-15	Class A (increased)	50c	9-28	9-15
Carson, Pirie, Scott & Co.—				\$3.75 preferred (quar.)	93 3/4c	9-1	8-18	Class B (increased)	50c	9-28	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Continental Casualty Co. (quar.)	50c	9-1	8-18	Easy Washing Machine Corp., class A	50c	9-28	9-15
Case (J. I.) Co., common	75c	10-1	9-12	Continental Copper & Steel Industries—				Class B	50c	9-28	9-15
7% preferred (quar.)	\$1.75	10-1	9-12	5% preferred (quar.)	31 1/4c	9-1	8-10	Economic Investment Trust, Ltd. (irreg.)	\$60c	9-30	9-15
Catell Food Products, Ltd.—				Continental Mills	\$10	8-29	8-22	Economy Baler, common (quar.)	5c	9-30	9-15
New class A (initial quar.)	\$12 1/2c	8-31	8-21	Continental Oil Co. (Del.)	\$1	9-14	8-28	Extra	5c	9-30	9-15
New class B (initial quar.)	120c	8-31	8-21	Continental Steel Corp. (quar.)	35c	9-15	9-1	5% convertible preferred (quar.)	12 1/2c	9-30	9-15
Central Arizona Light & Power—				Special	50c	9-15	9-1	Eddy Paper Co., Ltd., class A (quar.)	125c	9-15	8-10
Common (quar.)	20c	9-1	8-7	Cook Paint & Varnish Co., com. (quar.)	25c	9-1	8-14	Edison Brothers Stores, Inc., com. (quar.)	30c	9-12	8-31
\$1.10 preferred (quar.)	27 1/2c	9-1	8-7	\$3 prior preferred (quar.)	75c	9-1	8-14	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-20
\$2.50 preferred (quar.)	62 1/2c	9-1	8-7	Cooksville Co., Ltd., class A (quar.)	115c	9-1	8-15	El Dorado Oil Works (reduced quar.)	25c	9-14	8-26
\$2.36 preferred (quar.)	59c	9-1	8-7	Copeland Refrigeration Corp.	10c	9-9	8-21	El Paso Natural Gas Co., common (quar.)	30c	9-30	9-15
Central Cold Storage Co.	50c	9-15	9-1	Extra	10c	9-9	8-21	4.10% preferred (quar.)	\$1.02 1/2	9-1	8-18
Central Foundry Co., 5% pfd. (quar.)	\$1.25	9-1	8-15	Copper Range Co. (quar.)	20c	9-11	8-18	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-18
Central Hollywood Building				Copperwell Steel Co., com. (quar.)	30c	9-11	9-1	\$4.25 preferred (quar.)	\$1.06 1/4	9-1	8-18
Common (monthly)	25c	8-31	8-1	5% conv. pfd. (quar.)	62 1/2c	9-11	9-1	Electric Auto-Lite Co. (quar.)	75c	10-2	9-14
Common (monthly)	25c	9-30	9-1	Cornell-Dublier Electric, common	20c	9-10	8-24	Electric Boat Co.	25c	9-8	8-18
Central Hudson Gas & Electric—				\$5.25 preferred (quar.)	\$1.31 1/4	10-11	9-21	Electric Ferries, Inc., common	12 1/2c	9-30	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	Coro, Inc. (quar.)	25c	8-29	8-14	6% prior preferred (quar.)	\$1.50	9-30	9-15
4.75% preferred (quar.)	\$1.18 1/4	10-2	9-11	Corrugated Paper Box Co., Ltd., common	\$37 1/2c	9-1	8-11	Electrographic Corp. (quar.)	25c	9-1	8-22
Central Illinois Light, common (quar.)	55c	9-22	9-1	5% preferred (quar.)	\$1.25	9-1	8-11	Electrolux Corp.	40c	9-15	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-16	Crane Co., 3 3/4% preferred (quar.)	\$3 1/2c	9-15	9-1	Elgin National Watch Co. (quar.)	15c	9-21	8-31
Central Illinois Public Service, com. (quar.)	30c	8-31	8-15	Creole Petroleum Corp. (increased)	90c	9-8	8-18	Ely & Walker Dry Goods (quar.)	25c	9-1	8-11
4% preferred (quar.)	\$1	9-30	9-18	Crompton & Knowles Loom Works	\$1.50	9-12	9-5	Elite Brass Mfg. Co., Ltd.—			
Central Ohio Light & Power Co.—				Crown Cork & Seal Co., Inc.—				4% class A (quar.)	125c	10-14	9-29
3.60% preferred (quar.)	90c	9-1	8-15	\$2 preferred (quar.)	50c	9-15	8-22	Empire District Electric Co., com. (quar.)	31c	9-15	9-1
Central & South West Corp. (quar.)	22 1/2c	8-31	7-31	Crown Cork International Corp.—				3% preferred (quar.)	\$1.25	9-1	8-15
Central Steel & Wire, common	25c	9-14	9-1	Class A (quar.)	25c	10-2	9-12	Emporium Capwell Co., common	50c	9-11	9-1
6% preferred (quar.)	75c	9-14	9-1	Crown Zellerbach Corp., common	50c	10-2	9-13	7% preferred (s-a)	\$3.50	9-11	9-1
Century Ribbon Mills, Inc. (quar.)	15c	9-15	9-1	\$4 2nd preferred (quar.)	\$1	9-1	8-14	Equitable Gas Co. (quar.)	32 1/2c	9-1	8-10
Chadbourne Hosiery Mills, common (quar.)	10c	10-1	9-15	\$4.20 preferred (quar.)	\$1.05	9-1	8-14	Equitable Office Building Corp. (quar.)	15c	9-25	9-11
Extra	5c	10-1	9-15	Crucible Steel Co. of America—				Equity Corporation, common	15c	8-30	7-7
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-15	5% preferred (accum.)	\$1.87 1/2	9-30	9-16	\$3 convertible preferred	75c	9-1	7-7
Chamberlain Co. of America	10c	9-12	8-31	(The above payment clears all arrears)				20c preferred (s-a)	10c	1-2-51	12-1
Champion Paper & Fibre Co., common	60c	9-1	8-14	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16	Equity Fund, Inc.	5c	9-29	9-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-2	9-15	Crum & Forster Securities, 7% pfd. (quar.)	\$1.75	8-31	8-18	Erie Coach Co. (quar.)	25c	9-15	9-1
Charis Corp.	20c	9-1	8-21	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-15	9-1	Erie & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	9-11	8-31
Chesebrough Mfg. Co. (Consolidated) (quar.)	50c	9-26	9-5	Cuban-American Sugar Co.—				Erie Railroad Co.—			
Extra	25c	9-26	9-5	Common (year-end)	\$1.25	9-15	9-1	5% preferred A (quar.)	\$1.25	9-1	8-11
Chicago Corp., \$3 preference (quar.)	75c	9-1	8-15	7% preferred (quar.)	\$1.75	9-30	9-1	5% preferred A (quar.)	\$1.25	12-1	11-10
Chicago Mill & Lumber (quar.)	30c	9-29	9-15	Culver Corp. (s-a)	10c	11-15	11-6	Ero Manufacturing (quar.)	12 1/2c	9-15	9-1
Chicago Rivet & Machine Co.	40c	9-15	8-25	Curlee Clothing, 4 1/2% preferred (quar.)	\$1.12 1/2	10-20	9-15	Extra	25c	9-15	9-1
Chicago, Rock Island & Pacific R.R.—				Curtis Companies, Inc. (quar.)	25c	9-1	8-15	Eversharp, Inc., 5% preferred (quar.)	25c	10-2	9-16
Common (quar.)	75c	9-30	9-13	Curtis (Helene) Industries, Inc.				Fabco, Coe & Gregg (quar.)	50c	9-1	8-15
5% preferred series A (quar.)	\$1.25	9-30	9-13	50c convertible preferred A (quar.)	12 1/2c	9-1	8-21	Fabricon Products, Inc. (quar.)	30c	9-15	8-31
Chicago Towel Co., common	\$1.50	9-20	9-5	Curtis Publishing Co., \$7 pfd. (accum.)	\$3.50	10-1	9-15	Fair (The)	25c	9-14	8-28
\$7 preferred (quar.)	\$1.75	9-20	9-5	\$4 prior preferred (quar.)	75c	10-1	9-15	Fairbanks, Morse & Co. (quar.)	50c	9-1	8-9
Chicago Yellow Cab Co.	25c	9-1	8-18	Curtiss-Wright Corp., common	25c	9-18	9-6	Fajardo Sugar Co. (quar.)	50c	9-1	8-15
Chickasha Cotton Oil (quar.)	25c	10-15	9-15	\$2 class A (quar.)	50c	9-18	9-6	Falstaff Brewing Corp., common (quar.)	25c	8-29	8-14
Chile Copper Co.	50c	8-31	8-15	\$2 class A (quar.)	50c	12-18	12-6	4 1/2% preferred (quar.)	\$0.185625	10-2	9-11
Chrysler Corp. (increased)	\$1.75	9-12	8-14	Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	9-1	8-17	Fanny Farmer Candy Shops, Inc. (quar.)	37 1/2c	9-30	9-15
Cincinnati Gas & Electric Co.				Dahlstrom Metallic Door (quar.)	15c	9-1	8-15	Farmers & Traders Life Insurance Co.			
4% preferred (quar.)	\$1	10-2	9-15	Davis Leather Co., class A (quar.)	37 1/2c	9-1	8-1	Quarterly	\$2.50	10-1	9-15
Cincinnati Milling Machine Co., common	35c	9-1	8-10	Class B (quar.)	17 1/2c	9-1	8-1	Federal Eakle Shops Inc. (quar.)	15c	9-30	9-8
4% preferred (quar.)	\$1	9-1	8-10	Davison Chemical Corp. (quar.)	37 1/2c	9-29	9-8	Federal Enterprises, common	12 1/2c	9-1	8-18
Cinzano, Ltd., 5 1/2% preferred (s-a)	2 1/4c	9-30	9-15	Dayton Malleable Iron Co., com. (increased)	50c	8-29	8-17	\$1.25 conv. preferred (quar.)	31 1/4c	9-1	8-18
Cities Service Co. (quar.)	\$1	9-11	8-25	Stock dividend (1 share for each 4 held)	25c	10-2	9-1	Federal Insurance Co. (quar.)	45c	10-2	9-20
City Auto Stamping Co. (quar.)	40c	9-1	8-18	5% preferred (quar.)	\$1.25	10-1	8-21	Federal Mining & Smelting Co.	\$1	9-20	9-1
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-15	Dayton Power & Light Co., common (quar.)	50c	9-1	8-16	Federal Mogul Corp. (quar.)	40c	9-11	9-1
City Products Corp. (quar.)	62 1/2c	9-30	9-12	3.75% preferred A (quar.)	93 1/4c	9-1	8-16	Extra	20c	9-11	9-1
City Water Co. of Chattanooga—				3.75% preferred B (quar.)	93 1/4c	9-1	8-16	Federal Screw Works (increased quar.)	37 1/2c	9-15	9-1
5% preferred (quar.)	\$1.25	9-1	8-11	3.90% preferred C (initial quar.)	97 1/2c	9-1	8-16	Fenton United Cleaning & Dyeing Co.—			
Clark Equipment Co., com. (increased quar.)	75c	9-15	8-30	Deere & Company, common (quar.)	25c	9-1	8-9	Quarterly	\$1	9-10	9-5
5% preferred (quar.)	\$1.25	9-15	8-30	Special	75c	9-1	8-9	Ferro-Enamel Corp.	35c	9-20	9-1
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20	7% preferred (quar.)	35c	9-1	8-9	Fibre Products of Canada, Ltd.	120c	9-22	9-1
Clearing Machine Corp. (quar.)	15c	9-1	8-15	Del Monte Properties Co. (quar.)	35c	9-1	8-15	Finance Co. of Pennsylvania (quar.)	\$2	10-2	9-16
Cleveland-Cliffs Iron Co., com. (quar.)	25c	9-15	9-5	Delaware Fund, Inc. (quar.)	25c	9-15	9-6	Extra	\$3	10-2	9-16
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-5	Delaware Power & Light Co.—				Finance Corp. of America at Balt.—			
Cleveland Electric Illuminating Co.				4% preferred (quar.)	\$1	9-30	9-11	Class A (increased)	\$3	9-15	9-5
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8	3.70% preferred (quar.)	92 1/2c	9-30	9-11	Class B (increased)	\$3	9-15	9-5
Cleveland & Pittsburgh RR.				4.28% preferred (quar.)	\$1.07	9-30	9-11	Fire Association of Philadelphia (quar.)	65c	9-30	8-18
4% special guaranteed (quar.)	50c	9-1	8-10	Delnite Mines, Ltd.	10c	10-2	8-18	Prestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-15
7% regular guaranteed (quar.)	87 1/2c	9-1	8-10	Deloitte's Supply Co. of N. Y.	20c	9-1	8-16	First Bank Stock Corp. (quar.)	25c	9-11	8-11
Cleveland Quarries Co. (quar.)	25c	9-14	9-1	Denver Union Stock Yard Co.	75c	9-1	8-14	First National Stores, Inc. (quar.)	75c	10-2	8-22
Clinton Foods, Inc., common (monthly)	20c	9-1	8-16	Detroit-Harvester Co.	30c	9-15	9-1	First York Corp., common (irreg.)	50c	8-30	7-7
Common (monthly)	20c	10-1	9-16	Detroit-Michigan Stove Co.				\$2 preferred (s-a)	\$1	1-2-51	12-1
4 1/2% preferred (quar.)	\$1.12 1/2	9-11	8-25	5% preferred (quar.)	50c	11-15	11-6	Firth Carpet Co., common	25c	9-1	8-15
Clorox Chemical Co. (quar.)	50c	9-11	8-25	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	5% preferred (quar.)	\$1.25	9-1	8-15
Coca-Cola Company	\$1	10-2	9-12	Dewey & Almy Chemical Co.	40c	9-20	9-12	Fishman (M. H.) Company (quar.)	15c	9-1	8-15
Coca-Cola International Corp.	\$7.50	10-2	9-12	Diamond Alkali Co. (quar.)	50c	9-11	8-20	Fitz-Simons & Connell Dredge & Dock—			
Cockshutt Flow Co., Ltd.—				Diamond Match Co., com. (quar.)	37 1/2c	9-1	8-8	Quarterly	25c	9-1	8-21
Common (quar.)	135c	9-1	8-1	Extra	37 1/2c	9-1	8-8	Fitzsimmons Stores, Ltd.—			
Common (quar.)	135c	12-1	11-1	6% participating preferred (s-a)	75c	9-1	8-8	5% participating class A	20c	9-1	8-20
Coleman Co., Inc., com. (quar.)	25c	9-1	8-25	Dictaphone Corp., common (increased)	75c	9-1	8-18	5% non-cum participating class B	20c	9-1	8-20
4 1/2% preferred (quar.)	53 1/4c	9-12	8-25	4% preferred (quar.)	\$1	9-1	8-18	6% preferred (quar.)	37 1/2c	9-1	8-20
Colgate-Palmolive-Peet Co.				Dictograph Products Co.	10c	9-15	9-5	Flintkote Company, common (quar.)	50c	9-11	8-26
\$3.50 preferred (quar.)	87 1/2c	9-30	9-19	Diston (Henry) & Sons, Inc.	50c	9-8	8-18	\$4 preferred (quar.)	\$1	9-15	9-1
Colonial Acceptance Corp., cl. A common	9c	8-31	8-15	Distillers Co., Ltd.—				Florida Power & Light Co., common	30c	9-30	9-6
Colonial Life Insurance Co. of America—				American deposit receipts for ordinary				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-18
Quarterly	\$1	9-8	9-1	registered (final)	15c	10-16	8-31	Food Fair Stores, common (quar.)	20c	9-15	9-1
Colonial Stores, Inc., common (quar.)	50c	9-1	8-18	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	9-15	8-25	Stock dividend	10c	10-31	9-29
4% preferred (quar.)	50c	9-1	8-18	Dixie Cup Co., common (quar.)	37 1/2c	9-25	9-8	\$2.50 preferred (quar.)	62 1/2c	9-15	9-1
5% preferred (quar.)	62 1/2c	9-1	8-18	Class A (quar.)	25c	10-2	9-8	Food Machinery & Chemical Corp.—			
Colorado Central Power (quar.)	45c	9-1	8-15	Dobbs Houses, Inc. (quar.)	25c	8-31	8-15	3 1/4% convertible preferred (quar.)	81 1/4c	9-15	9-1
Colorado Fuel & Iron Corp.—				Extra	10c	8-31	8-15	Ford Motor Co. of Canada, Ltd.—			
5% convertible preferred (quar.)	25c	9-1	8-11	Dr. Pepper Co. (quar.)	15c	9-1	8-20	Class A (quar.)	150c	9-8	8-11
Colorado Milling & Elevator Co. (quar.)	25c	9-1	8-15	Dominguez Oil Fields, common (monthly)	25c	8-31	8-17	Class B (quar.)	150c	9-8	8-11
Columbia Broadcasting System, Inc.—				Common (monthly)	25c	9-29	9-15	Foremost Dairies, common (quar.)	20c	9-30	9-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Industries Co.				Hershey Chocolate Corp.				Kansas Power & Light, common (quar.)	28c	10-1	9-8
5% preferred (quar.)	\$1.25	10-2	9-20	4 1/4% preferred series A (quar.)	53 1/2c	11-15	10-25	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-8
General Mills, Inc., 3 3/4% pfd. (quar.)	84 1/2c	9-1	8-10	4 1/2% preferred series B (quar.)	56 1/2c	11-15	10-25	5% preferred (quar.)	\$1.25	10-1	9-8
General Motors Corp., common	\$1.50	9-9	8-14	Hershey Creamery Co. (quar.)	50c	9-30	9-20	Katz Drug Co., common (quar.)	12 1/2c	9-15	8-31
Special	\$2.50	9-9	8-14	Hewitt-Robins, Inc. (quar.)	25c	9-15	8-25	Extra	25c	9-15	8-31
5% preferred (quar.)	\$1.25	11-1	10-9	Heyden Chemical Corp., common	10c	9-1	8-16	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15
\$3.75 preferred (quar.)	93 3/4c	11-1	10-9	3.50% preferred A (quar.)	87 1/2c	9-1	8-16	Kawneer Company	40c	9-29	9-15
General Outdoor Advertising Co., common	35c	9-8	8-18	Heywood-Wakefield Co., common	50c	9-9	8-25	Kelsey-Hayes Wheel, class A (quar.)	37 1/2c	10-2	9-15
6% preferred (quar.)	\$1.50	11-15	11-1	5% preferred B (quar.)	31c	9-1	8-18	Extra	\$1	9-1	8-18
General Plywood Corp.				Hibbard, Spencer, Bartlett & Co.—				Class B (quar.)	37 1/2c	10-2	9-15
5% convertible preferred (quar.)	25c	9-1	8-15	Common (monthly)	20c	9-29	9-19	Extra	\$1	9-1	8-18
General Precision Equipment Corp.	25c	9-15	8-25	Common (monthly)	20c	10-27	10-17	Kelvinator of Canada, Ltd.—			
General Refractories Co. (quar.)	50c	9-28	9-7	Hilton Hotels Corp., common (quar.)	30c	9-1	8-18	New common (initial)	125c	9-20	9-5
General Steel Castings, \$6 pfd. (accum.)	\$3	10-1	9-20	4% convertible preferred (quar.)	50c	9-1	8-18	Extra	150c	9-20	9-5
General Telephone Corp., common (quar.)	50c	9-30	9-11	Hinde & Dauch Paper Co. of Canada Ltd.				Kendall Company, common (quar.)	40c	9-1	8-15
4.40% preferred (quar.)	55c	10-1	9-15	Increased	130c	10-2	8-31	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-18
General Tire & Rubber Co. (quar.)	25c	8-31	8-21	Hines (Edward) Lumber (quar.)	50c	10-15	9-29	Kent-Moore Organization, Inc. (quar.)	15c	9-1	8-24
Georgia-Carolina Brick & Tile (quar.)	50c	9-11	9-1	Hires (Charles E.) Company (quar.)	25c	9-1	8-15	Extra	25c	9-1	8-24
Extra	\$1	9-11	9-1	Hobart Mfg. Co. (quar.)	30c	9-1	8-15	Kentucky Utilities Co., common	20c	9-15	8-25
Georgia-Pacific Plywood & Lumber—				Holingsworth & Whitney, common	62 1/2c	9-12	8-25	4 3/4% preferred (quar.)	\$1.18 1/4	9-1	8-15
\$2.25 preferred (quar.)	56 1/4c	10-1	9-21	\$4 preferred (quar.)	\$1	10-2	9-15	Kerite Company (quar.)	50c	9-15	9-1
Gerber Products Co., common	50c	9-9	8-25	Holophane Co., Inc.	\$1	8-29	8-18	Kern County Land Co. (quar.)	75c	9-5	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-15	Holt (Henry) & Company				Extra	25c	9-5	8-15
Gillette Safety Razor Co., com. (extra)	\$1	9-20	8-28	\$1 non-cumulative class A (quar.)	25c	9-1	8-21	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-28	8-31
Girdler Corp. (quar.)	\$1.25	11-1	10-1	\$1 non-cumulative class A (quar.)	25c	12-1	11-10	Kerr-McGee Oil Industries, Inc.—			
Gleaner Harvester Corp. (quar.)	37 1/2c	9-15	9-5	Honolulu Oil Corp. (increased quar.)	\$1.50	9-15	8-25	Common (quar.)	6 1/4c	9-1	8-15
Globe American Corp.	50c	9-20	9-1	Hooker Electrochemical Co.				\$1.20 convertible preferred (quar.)	30c	9-1	8-15
Globe & Rutgers Fire Insurance Co.—				\$4.25 preferred (quar.)	\$1.06 1/4	9-27	9-1	Keystone Steel & Wire (quar.)	40c	9-15	8-31
1st preferred (s-a)	\$2	9-1	8-24	\$4.50 convertible preferred A (quar.)	\$1.12 1/2	9-27	9-1	Extra	10c	9-15	8-31
5% 2nd preferred (s-a)	\$2.50	9-1	8-24	Horn & Hardart Co. (N. Y.)				Kimberly-Clark Corp., com. (increased quar.)	60c	10-2	9-19
\$5 junior preferred (s-a)	\$2.50	9-1	8-24	5% preferred (quar.)	\$1.25	9-1	8-14	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-19
Godman (H. C.) Co., 6% preferred (quar.)	37 1/2c	9-1	8-19	Horner (F. W.) Ltd., class A (quar.)	\$1.25	10-2	9-1	4% 2nd convertible preferred (entire issue called for redemption on Oct. 2 at \$103.50 per share plus this dividend)	\$1	10-2	9-15
Goebel Brewing Co. (quar.)	10c	9-12	8-23	Hotel Gibson Corp., 6% preferred (quar.)	\$1.50	10-2	9-20	King-Seely Corp., 5% conv. pfd. (quar.)	25c	10-2	9-15
Extra	10c	9-12	8-23	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56 1/4c	10-2	9-18	Kings County Lighting Co. (quar.)	10c	9-1	8-18
Golden State, Ltd., 4% pfd. (quar.)	\$1	9-30	9-11	Houston Lighting & Power Co.	55c	9-9	8-19	Kingsburg Cotton Oil	10c	9-20	9-5
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-15	Howard Stores Corp., common (quar.)	37 1/2c	9-1	8-11	Kinney (G. R.) Inc., common (quar.)	30c	9-25	9-5
Goodrich (B. F.) Company, common	\$1	9-30	9-8	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-11	Kirsch Company			
5% preferred (quar.)	\$1.25	9-30	9-8	Howe Sound Co., common (quar.)	50c	9-11	8-29	4 1/2% preferred (quar.)	37 1/2c	10-1	9-20
Goodyear Tire & Rubber Co., com. (quar.)	\$1.25	9-15	8-15	4 1/2% preferred (quar.)	56 1/4c	9-11	8-29	\$1.50 preferred (quar.)	37 1/2c	1-2-51	12-20
\$5 convertible preferred (quar.)	\$1.25	9-15	8-15	Hubinger Company (quar.)	15c	9-11	9-1	\$1.50 preferred (quar.)	37 1/2c	4-1-51	3-20
Gordon Mackay Stores, Ltd., class A (quar.)	\$1.25	9-15	8-15	Hudson Bay Mining & Smelting Co., Ltd.	\$1	9-11	8-11	Kleinert (L. B.) Rubber Company (quar.)	25c	9-12	8-28
Class B (quar.)	12 1/2c	9-15	8-15	Hudson Motor Car Co. (quar.)	25c	9-1	8-7	Kochring Company (increased)	50c	8-31	8-16
Gorham Mfg. Co.	50c	9-15	9-1	Special	25c	9-1	8-7	Kress (S. H.) Company (quar.)	50c	9-12	8-22
Grace (W. R.) & Company (quar.)	25c	9-10	8-28	Hudson Pulp & Paper, 5% pfd. A (quar.)	31 1/4c	9-1	8-15	Kress (S. H.) & Company (quar.)	50c	9-1	8-10
Extra	15c	9-10	8-28	5.12% preferred B (quar.)	32c	9-1	8-15	Kroehler Mfg.			
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-25	Humble Oil & Refining Co.	\$1	9-11	8-11	4 1/2% preferred A (quar.)	\$1.12 1/2	9-26	9-20
Grafton & Company, Ltd., class A (quar.)	125c	9-15	8-25	Hunt Foods, Inc., 5% pfd. (quar.)	12 1/2c	8-31	8-15	4 1/2% preferred A (quar.)	\$1.12 1/2	12-28	12-70
Class A (quar.)	125c	12-15	11-25	5% preference series A (quar.)	12 1/2c	8-31	8-15	Kroger Company, common (quar.)	75c	9-1	8-19
Grand Stores Company, 5% pfd. (quar.)	12 1/2c	9-15	8-10	Huttig Sash & Door Co., common	50c	9-13	9-1	6% 1st preferred (quar.)	\$1.50	10-2	9-15
Granite City Steel Co. (increased)	\$1	9-15	8-22	5% preferred (quar.)	\$1.25	9-30	9-26	La France Industries (increased)	25c	9-14	9-15
Grant (W. T.) Co., common (quar.)	25c	10-1	9-7	5% preferred (quar.)	\$1.25	12-30	12-20	La Plante-Chouteau Mfg. Co.—			
3 3/4% preferred (quar.)	93 3/4c	10-1	9-7	Hydraulic Press Mfg.				5% convertible preferred (quar.)	31 1/4c	11-1	10-18
Great American Indemnity (N. Y.) (quar.)	12 1/2c	9-15	8-21	6% convertible preferred (quar.)	37 1/2c	9-1	8-18	La Salle Extension University—			
Great Atlantic & Pacific Tea Co. of Amer.				Illinois Central RR., 6% non-cum pfd.	\$3	9-1	8-7	Quarterly	10c	10-10	9-30
Common	\$1	9-1	8-10	Imperial Tobacco Co. of Canada, Ltd.—				Quarterly	10c	1-10-51	12-77
7% preferred (quar.)	\$1.75	9-1	8-10	Ordinary (quar.)	112 1/2c	9-30	8-15	Labatt (John), Ltd. (quar.)	125c	10-2	9-15
Great Lakes Engineering (quar.)	15c	9-15	9-7	6% preference (s-a)	13c	9-30	8-15	Laclede Gas Co. (quar.)	5c	10-2	9-15
Great Lakes Towing, common	25c	9-30	9-20	Imperial Tobacco Co. of Great Britain & Ireland, ordinary (interim)	113 1/2c	9-11	8-4	Laclede Steel Co. (quar.)	80c	9-22	9-8
7% non-cum. preferred	\$3.50	8-31	8-21	Imperial Varnish & Color Co., Ltd.—				Extra	\$1	9-22	9-8
Great Northern Paper Co.	60c	9-1	8-21	Common (quar.)	125c	9-1	8-18	Lake of the Woods Milling Co., Ltd.—			
Great Northern Ry. Co.—				\$1.50 conv. partic. preferred (quar.)	137 1/2c	9-1	8-18	Common (quar.)	140c	9-1	8-1
Non-cumulative preferred	75c	9-21	8-21	Indiana Gas & Water (quar.)	30c	9-1	8-15	7% preferred (quar.)	\$1.75	9-1	8-1
Great Southern Life Insurance Co., common	40c	12-10	12-1	Indianapolis Water, class A (quar.)	20c	9-1	8-10	Lake Shore Mines, Ltd.	20c	9-15	8-15
Great Western Sugar Co., common	30c	10-2	9-9	4 1/4% preferred B (quar.)	\$1.06 1/4	10-2	9-11	Lake Superior District Power—			
7% preferred (quar.)	\$1.75	10-2	9-9	5% preferred A (quar.)	\$1.25	10-2	9-11	Common (increased)	45c	9-1	8-15
Green Giant Co., common class B.	20c	9-11	9-1	Industrial Rayon Corp. (quar.)	75c	9-12	8-28	5% preferred (quar.)	\$1.25	9-1	8-15
5% preferred (quar.)	\$1.25	9-15	9-5	Industrial Silica, 6 1/2% preferred (accum.)	17c	9-9	8-28	5% convertible 2nd preferred (quar.)	25c	9-1	8-15
Greyhound Corp., common (quar.)	25c	9-30	9-9	Industrial Wire Cloth Products Corp. (quar.)	10c	9-8	8-25	Lamaque Gold Mines, Ltd.	16c	10-2	8-16
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-9	Ingersoll-Rand Co.	\$1	9-1	8-7	Lamson (M. H.), Inc., common (quar.)	7 1/2c	9-1	8-17
Griesedieck Western Brewery Co., common	50c	10-2	9-15	Inland Steel Co.	50c	9-1	8-16	\$6 preferred (s-a)	\$3	11-1	10-31
5% convertible preferred (quar.)	37 1/2c	11-1	10-16	Extra	50c	9-1	8-16	Landis Machine Co. (quar.)	25c	11-16	11-4
Group Securities, Inc.—				Inspiration Consolidated Copper (irreg.)	50c	9-21	9-5	Lane Bryant, Inc. (quar.), common	25c	9-1	8-15
Funds:				Institutional Shares, Ltd.—				Lane-Wells Co. (quar.)	60c	9-15	8-23
Institutional Bond	9c	8-31	8-18	Bank Group Shares (s-a)	2 1/2c	9-30	8-31	Extra	10c	9-15	8-23
General Bond	10c	8-31	8-18	Stock and Bond Group shares (quar.)	25c	8-31	7-31	Laurel Bleachery & Dye Works	\$1	9-15	8-25
Fully Administered	8c	8-31	8-18	International Bronze Powders, Ltd.—				Lansing Stamping Co. (quar.)	5c	9-2	8-15
Low Priced Stock	6c	8-31	8-18	6% participating preferred (quar.)	137 1/2c	10-14	9-13	Laura Secord Candy Shops, Ltd. (quar.)	120c	9-1	8-1
Industry Classes:				International Business Machines Corp.—				Lea Fabrics Inc.	37 1/2c	8-31	8-10
Automobile	10c	8-31	8-18	Quarterly	\$1	9-9	8-18	Lee (H. D.) Company (quar.)	50c	9-5	8-21
Aviation	8c	8-31	8-18	International Cigar Machinery Co.	20c	9-9	8-31	Lees (James) & Sons Co. (quar.)	35c	9-1	8-15
Building	11c	8-31	8-18	International Coal & Coke Co., Ltd.	11 1/2c	9-15	9-1	Lehigh Portland Cement Co. (quar.)	50c	9-1	8-10
Chemical	7c	8-31	8-18	International Educational Publishing Co.—				Leslie Salt Co. (quar.)	40c	9-15	8-15
Electrical Equipment	15c	8-31	8-18	\$3.50 preferred (accum.)	30c	12-30	10-31	Leverage Fund of Canada, Ltd.	13c	9-15	8-31
Food	6c	8-31	8-18	International Harvester Co.—				Liberty Fabrics (N. Y.) (quar.)	20c	9-15	9-1
Industrial Machinery	11c	8-31	8-18	Common (increased quar.)	50c	10-16	9-15	Life & Casualty Insurance Co. (Tenn.)—			
Investing Company	10c	8-31	8-18	7% preferred (quar.)	\$1.75	9-1	8-5	Quarterly	15c	9-9	8-18
Merchandising	8c	8-31	8-18	International Nickel Co. of Canada, Ltd.	140c	9-20	8-21	Life Insurance Co. of Virginia (quar.)	50c	9-2	8-21
Mining	8c	8-31	8-18	International Packers, Ltd. (initial)				Life Savers Corp.	40c	9-1	8-1
Petroleum	11c	8-31	8-18	(Formerly Swift International, Ltd.)	40c	10-16	9-30	Liggett & Myers Tobacco Co. (quar.)	\$1	9-1	8-10
Railroad Bond	3c	8-31	8-18	International Paper Co., com. (increased)	75c	9-22	8-25	Lily-Tulip Cup	45c	9-15	9-1
Railroad Equipment	5c	8-31	8-18	Stock dividend	25 1/2c	9-22	8-25	(The above payment is equal to 78 3/4c per share on the number of common shares outstanding prior to the 75% stock distribution made on July 12.)			
Railroad Stock	8c	8-31	8-18	\$4 preferred (quar.)	\$1	9-22	8-25	Lincoln National Life Insurance Co. (Port			
Steel	9c	8-31	8-18	International Products Corp. (quar.)	25c	9-20	9-1	Quarterly	30c	11-1	10-24
Tobacco	6c	8-31	8-18	International Silver Co. (Conn.)	\$1.50	9-1	8-10	Lincoln Stores, Inc. (quar.)	30c	9-1	8-24
Utilities	8c	8-31	8-18	International Utilities Corp. (quar.)	25c	9-1	8-11	Link-Belt Company (quar.)	\$1	9-1	8-4
Grumman Aircraft Engineering	\$1	8-31	8-21	Interstate Bakeries Corp., com. (quar.)	30c	9-30	9-18	Lion Match Co.	25c	9-20	9-10
Gulf Mobile & Ohio RR.				\$4.80 preferred (quar.)	\$1.20	9-30	9-18	Lionel Corp. (quar.)	25c	8-31	8-14
5% preferred (quar.)	\$1.25	9-30	9-11	Interstate Power Co., common (quar.)	15c	9-20	9-11	Extra	25c	8-31	8-14
5% preferred (quar.)	\$1.25	12-28	12-8	4.70% preferred (quar.)	58 3/4c	10-1	9-20	Liquid Carbonic Corp., common (quar.)	25c	9-1	8-15
5% preferred (quar.)	\$1.25	3-30-51	3-12	Intertype Corp. (quar.)	50c	9-15	9-1	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15
5% preferred (quar.)	\$1.25	6-30-51	6-11	Investment Foundation, Ltd., common	140c	10-16	9-15	Little Miami Railroad—			
Gulf Oil Corp.	75c	9-11	8-18	6% convertible preference (quar.)	175c	10-16	9-15	Special stock (quar.)	50c	9-9	8-22
Gulf Power Co., \$6 pfd. (quar.)	\$1.50	10-2	9-20	Investment Trust Co. (Boston)	14c	9-1	8-25	Special stock (quar.)	50c	12-9	11-21
Gulf States Utilities, common (quar.)	30c	9-15	8-21	Investors Royalty Co. (s-a)	2c	9-30	9-15	Special stock (quar.)	50c	3-10-51	2-20

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Mallory (P. R.) & Co., Inc. (quar.)	25c	9-9	8-18	National Drug & Chemical Co. of Canada, Ltd., common (quar.)	\$12½c	9-1	8-11	Pennsylvania Electric Co.—			
Stock dividend	20%	9-25	9-11	60c convertible preferred (quar.)	\$15c	9-1	8-11	4.40% preferred B (quar.)	\$1.10	9-1	8-1
Manhattan Shirt Co. (quar.)	25c	9-1	8-16	National Electric Welding Machine—				3.10% preferred C (quar.)	\$2½c	9-1	8-1
Mapes Consolidated Manufacturing Co.—				Quarterly	5c	11-1	10-20	4.05% preferred D (quar.)	\$1.01	9-1	8-1
Quarterly	60c	9-15	9-1	National Food Products Corp. (quar.)	50c	9-11	9-1	Pennsylvania Glass Sand Corp., com. (quar.)	45c	10-1	9-12
Mar-Tex Realization, common	0c	12-1	11-15	National Gas & Oil Corp.	10c	9-11	8-25	5% preferred (quar.)	\$1.25	10-1	9-12
Marathon Corp.—				National Grocers Co., Ltd., com. (quar.)	\$137½c	10-2	9-14	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Common (Third quarter payment)	35c	8-31	8-10	\$1.50 preference (quar.)	\$1.12½	9-1	8-18	Pennsylvania State Water, \$7 pfd. (quar.)	\$1.75	9-1	8-11
Common (Fourth quarter payment increased)	45c	11-30	11-10	National Gypsum Co., \$4.50 pfd. (quar.)				Pennsylvania Telephone Corp.—			
5% preferred (quar.)	\$1.25	10-2	9-20	National Hosiery Mills, Ltd.				\$2.25 preferred (quar.)	50c	9-1	8-15
Marine Magnesium Products Corp.	7c	9-20	9-11	Class A (quar.)	\$15c	10-1	9-1	Pennsylvania Water & Power Co., common	50c	10-2	9-15
Marshall Wells Co.	\$1.50	9-1	8-25	Class A (quar.)	\$15c	1-2-51	12-1	\$5 preferred (quar.)	\$1.25	10-2	9-15
Massey-Harris Ltd., common (quar.)	\$137½c	9-15	8-19	National Lead Co., common (quar.)	25c	9-29	9-8	Peoples Drug Stores Inc. (quar.)	50c	10-2	9-8
\$1.25 conv. redeemable preference (s-a)	\$162½c	9-15	8-15	Extra	25c	9-29	9-8	Peoples Gas, Light & Coke Co.	\$1.50	10-13	9-21
Master Electric Co. (increased quar.)	40c	9-9	8-25	7% preferred A (quar.)	\$1.75	9-15	8-25	Peoples Telephone (Corp.), com. (quar.)	\$2	9-15	9-5
Maxwell, Ltd.	\$112½c	9-1	8-18	6% preferred B (quar.)	\$1.50	11-1	10-13	4½% preferred (pays \$1.50 in March and	\$1	9-1	8-22
May Department Stores, common (quar.)	75c	9-1	8-15	National Life & Accident Insurance Co. (Nashville) (quar.)	12½c	9-1	8-18	\$1 each other three-quarters)	20c	10-2	9-8
\$3.75 preferred (quar.)	\$93¾c	9-1	8-15	National Linen Service Corp.—				Perfect Circle Co. (quar.)	\$1.12½	9-1	8-22
\$3.75 preferred (1947 series) (quar.)	\$93¾c	9-1	8-15	Common (increased quar.)	20c	10-2	9-15	Perfex Corp., 4½% preferred (quar.)	\$1.75	9-1	8-21
\$3.40 preferred (quar.)	85c	9-1	8-15	4½% preferred (quar.)	\$1.12½	10-2	9-15	Perkins Machine & Gear Co.—			
Maytag Company (quar.)	35c	9-15	9-1	5% preferred (quar.)	\$1.25	10-2	9-15	Permutit Co. (quar.)	25c	4-15	9-11
McCord Corporation, common (quar.)	50c	8-29	8-15*	National Malleable & Steel Castings Co.	50c	9-9	8-12*	Pet Milk Company, common (quar.)	25c	10-1	9-11
Year-end	25c	8-29	8-15*	National Radiator Co.	15c	10-2	9-8	4½% preferred (quar.)	\$1.12½	10-1	9-11
\$2.50 preferred (quar.)	62½c	9-29	9-14*	National Shirt Shops of Del., Inc. (quar.)	20c	8-31	8-23*	Peter Paul, Inc. (quar.)	50c	9-9	8-11
McCormick & Co. (Balt.) (increased quar.)	35c	9-9	8-21	Extra	10c	8-31	8-23*	Pfaunder Co. (quar.)	25c	9-1	8-21
McGraw-Hill Publishing Co.	50c	9-12	8-30	National Steel Car Corp., Ltd. (quar.)	\$37½c	10-14	9-15	Pfeiffer Brewing Co.—			
McDonnell Aircraft				National Supply Co. (Pa.), com. (quar.)	40c	10-2	9-20	New common (initial quar.)	50c	9-1	8-11
Common (quar.)	50c	10-2	9-18	4½% preferred (quar.)	\$1.12½	10-2	9-20	Pfizer (Charles) & Co., com. (quar.)	50c	9-7	8-24
Common (quar.)	50c	1-2-51	12-19	National Tea Co., common (quar.)	60c	9-1	8-16	Phelps Dodge Corp.	\$1	9-8	8-16
Common (quar.)	50c	4-2-51	3-19	Natural Resources Fund, Inc. (increased)	4c	8-31	8-25	Philadelphia Company	25c	9-1	8-11
McIntyre Porcupine Mines, Ltd. (quar.)	\$50¼c	9-1	8-1	Neilsen (William), Ltd., 5% pref. (quar.)	\$1.25	9-1	8-10	5% non-cum. preferred (s-a)	25c	9-1	8-11
McKesson & Robbins, \$4 pfd. (entire issue called for redemption on Oct. 15 at \$101 per share plus this dividend)	\$1	10-15		Neisner Brothers, Inc. (quar.)	\$1.25	9-15	8-31	\$5 preferred (quar.)	\$1.25	10-2	9-1
McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	Nesbitt Fund, Inc. (quar.)	10c	8-31	8-21	Philadelphia Dairy Products Co., com. (quar.)	25c	9-15	8-28
Mead Corp., common	40c	9-1	8-4	New Amsterdam Casualty Co. (Balt.)	75c	9-1	8-4	\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-11
4½% preferred (quar.)	\$1.06¼	9-1	8-4	New Britain Gas Light (quar.)	40c	9-10	8-28	\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15
4½% 2nd preferred (quar.)	50c	9-1	8-4	New England Laundries, \$6 pfd. (quar.)	\$1.50	10-2	9-16	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-11
Mercantile Stores Co., Inc. (quar.)	25c	9-15	8-21	New England Telephone & Telegraph Co.	\$1.50	9-30	9-8	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15
Merc & Company, common (quar.)	37½c	10-2	9-12	New Jersey Power & Light—				Philadelphia Electric Co., com. (increased)	37½c	9-30	9-1
\$3.50 preferred (quar.)	87½c	10-2	9-12	4% preferred (quar.)	\$1	10-1	9-7	\$1 preference common (quar.)	25c	9-30	9-1
\$4 convertible 2nd preferred (quar.)	\$1	10-2	9-12	4.05% preferred (quar.)	\$1.01¼	10-1	9-7	Philadelphia Germantown & Norristown RR.			
Meredith Publishing Co. (quar.)	25c	9-30	9-11	New Jersey Zinc Co.	50c	9-8	8-18	Quarterly	\$1.50	9-5	8-19
Merritt-Chapman & Scott Corp.—				New York Air Brake Co.	50c	9-1	8-15	Philadelphia Suburban Transportation Co.—			
Common (stock dividend)	40%	10-6	9-15	N. Y. Chicago & St. Louis RR., 6% pfd. A	\$10	10-2	9-8	Quarterly	25c	9-1	8-15
6½% preferred A (quar.)	\$1.62½	9-1	8-15	New York Dock, 5% preferred (increased)	\$2.50	9-1	8-15	Extra	25c	9-1	8-15
Mersey Paper Co., Ltd.	\$1	10-2	9-16	New York State Electric & Gas Corp.—				Philadelphia Suburban Water Co., common	20c	9-1	8-11*
Metal & Thermit Corp., common	35c	9-11	9-20	3½% preferred (quar.)	93¾c	10-1	9-8	\$2.65 preferred (quar.)	91¼c	9-1	8-11*
7% preferred	\$1.75	9-29	9-20	\$4.50 preferred (quar.)	\$1.12½	10-1	9-8	\$3.95 preferred (quar.)	98¾c	9-1	8-11*
Metal Textile Corp., common	10c	9-1	8-22	4½% preferred (series 1949) (quar.)	\$1.12½	10-1	9-8	Phico Corp., common (increased quar.)	75c	9-12	8-29
\$3.25 conv. partic. pfd. (quar.)	81¼c	9-1	8-22	Newberry (J. J.) Company (quar.)	50c	10-2	9-5	3½% preferred A (quar.)	93¾c	10-1	9-15
Participating	10c	9-1	8-22	Newfoundland Light & Power (quar.)	125c	9-14	8-25	Phillips Petroleum Co. (increased quar.)	\$1	9-1	8-4
Metropolitan Edison, 3.85% pfd. (quar.)	96¼c	10-1	9-5	Newmont Mining Corp.	75c	9-14	8-25	Philips Screw Co. (quar.)	8c	9-11	8-28
3.90% preferred (quar.)	97½c	10-1	9-5	Newport Electric Corp., common (quar.)	50c	9-1	8-15	Photo Engravers & Electrotypes, Ltd.	175c	9-1	8-15
4.35% preferred (quar.)	\$1.06¼	10-1	9-5	3½% preferred (quar.)	93¾c	10-2	9-15	Pillsbury Mills, Inc., common	50c	9-1	8-8*
Miami Bridge Co., common (quar.)	37½c	9-29	9-22	Newport News Shipbuilding & Drydock	50c	9-1	8-15	\$4 preferred (quar.)	\$1	10-16	10-2*
Common (quar.)	37½c	12-29	12-22	Niagara Lower Arch Bridge Co., Ltd. (quar.)	150c	9-10	8-31	Pinchin, Johnson & Associates, Ltd.—			
Michaels Brothers	15c	9-20	9-5	Niagara Share Corp. (quar.)	12½c	9-15	9-1	Ordinary (final)	\$17½c	9-20	7-21
Michaels Stern & Co., class A	50c	8-31	8-21	Nipco Chemical Co., \$4 preferred (quar.)	\$1	9-1	8-15	Pinney-Bowes, Inc., common (quar.)	20c	9-12	8-28
Class B	50c	8-31	8-21	Noranda Mines, Ltd. (quar.)	\$1	9-15	8-11	4½% convertible preferred (quar.)	53¾c	10-2	9-20
4½% preferred (quar.)	\$1.12½	8-31	8-21	Norfolk & Western Ry., common (quar.)	\$1	9-15	8-11	Pittsburgh Coke & Chemical, com. (quar.)	20c	9-1	8-18
4½% preferred (quar.)	\$1.12½	11-30	11-20	Normetal Mining Corp., Ltd.	112c	9-30	8-31	\$5 preferred (quar.)	\$1.25	9-1	8-18
Michigan Public Service Co. (quar.)	22½c	9-1	8-15	North American Car Corp., new com. (initial)	25c	9-11	8-29	Pittsburgh Metalurgical Co.	25c	9-8	9-1
Michigan Steel Tube Products	15c	8-29	8-22	\$2 conv. pfd. (quar.)	50c	10-2	9-21	Extra	25c	9-8	9-1
Extra	30c	8-29	8-22	North American Investment Corp.—				Pittsburgh & West Virginia Ry. (resumed)	50c	9-15	8-15
Mickelberry's Food Products Co.	20c	9-11	8-18	6% preferred (accum.)	\$1.50	9-20	8-31	Pittsburgh, Youngstown & Ashtabula Ry.—			
Middle States Telephone Co. of Illinois—				5% preferred (accum.)	\$1.37½	9-20	8-31	7½% preferred (quar.)	\$1.75	9-1	8-18
Quarterly	25c	8-31	8-19	North American Refractories Co.—				Planters N. & Chocolate	51c	10-2	9-15
Midland Oil, \$1 conv. pfd. (quar.)	25c	9-15	9-1	Increased (quar.)	20c	10-16	9-26	Pleasant Valley Wine Co.	10c	8-28	8-17
Midland Steel Products Co., com. (increased)	75c	10-1	9-15	North River Insurance Co. (N. Y.) (quar.)	30c	9-9	8-23	Plymouth Oil Co. (quar.)	50c	9-25	9-1
8% preferred (quar.)	\$2	10-1	9-15	Northeastern Water, \$2 preferred (s-a)	\$1	9-1	8-15	Poor & Company, class B (quar.)	25c	9-1	8-15
\$2 dividend shares	50c	10-1	9-15	\$4 prior preferred (quar.)	\$1	9-1	8-15	\$1.50 class A preferred (quar.)	37½c	9-1	8-15
Mid-West Abrasive Co. (quar.)	5c	9-1	8-18	Northern Liberties Gas (s-a)	6c	9-20	9-5	Portland Cement Gold Mines, Ltd.	2c	9-1	8-1
Mid-West Refineries, Inc.				6% preferred (quar.)	\$1.50	9-20	9-5	Portsmouth Steel Corp. (quar.)	37½c	9-1	8-15
\$1.50 convertible preferred (quar.)	37½c	9-15	8-31	Northwestern National Life Insurance Co	45c	11-10	11-3	Potash Co. of America (quar.)	40c	9-1	8-15
Midwest Rubber Reclaiming				Minneapolis, Minn.	20c	9-1	8-15	Extra	40c	9-1	8-15
4½% preferred (quar.)	56¼c	10-1	9-11	Northwestern Public Service, com. (quar.)	\$1.12½	9-1	8-15	Potter Company (quar.)	30c	9-15	8-31
Minneapolis-Honeywell Regulator, common	40c	9-9	8-21	4½% preferred (quar.)	\$1.12½	9-1	8-15	Powell River Co., Ltd.	\$150c	9-15	8-25
3.20% pfd. A (quar.)	80c	9-1	8-21	5½% preferred (quar.)	\$1.31¼	9-1	8-15	Prentice-Hall, Inc.	15c	9-1	8-18
Minnesota Mining & Manufacturing Co.—				Northwestern State Portland Cement Co.—				Pressed Metals of America			
Common (increased)	80c	9-12	8-22	Quarterly	50c	10-1	9-20	Quarterly	25c	9-1	8-16
\$4 preferred (quar.)	\$1	9-12	8-22	Norwich Pharmacal Co., com. (quar.)	20c	9-11	8-16	Proprietary Mines, Ltd.	120c	9-28	8-31
Minnesota Power & Light Co. (quar.)	55c	9-1	8-11	4.50% preferred (quar.)	33¾c	11-1	10-10	Provident Washington Insurance Co. (R. I.)	35c	9-25	9-5
Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-2	9-15	Nova Scotia Light & Power, 6% pref. (quar.)	\$1.50	9-1	8-5	Public Electric Light, 6% pfd. (accum.)	\$1.50	9-1	8-10
Missouri-Kansas Pipe Line Co., com. (quar.)	40c	9-16	8-31	4½% preferred (quar.)	\$1.12	9-1	8-5	Public National Bank & Trust Co. (N. Y.)—			
Class B	2c	9-16	8-31	4% preferred (quar.)	\$1.12	9-1	8-5	Quarterly	50c	10-2	9-20
Missouri Public Service (initial)	60c	9-16	8-31	Oak Manufacturing Co. (increased quar.)	35c	9-25	9-1	Public Service Co. of Colorado—			
Missouri Utilities Co., common (quar.)	25c	9-1	8-14	Ogilvie Flour Mills, Ltd., com. (quar.)	125c	10-2	8-24	4½% preferred (quar.)	\$1.06¼	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-14	7% preferred (quar.)	\$1.75	10-2	7-27	Public Service Co. of Indiana, com. (quar.)	45c	9-1	8-15
Mitchell (Robert) Company, Ltd.—				Ohio Associated Telephone Co.	55c	9-1	8-15	3½% preferred (quar.)	87½c	9-1	8-7
Semi-annual	\$50c	12-15	11-15	\$2.20 preferred (quar.)	50c	9-30	9-1	4.64% preferred (quar.)	\$1.16	9-1	8-7
Mobile Gas Service Corp., com. (quar.)	40c	10-1	9-15	Ohio Edison Company common (quar.)	50c	9-30	9-1	Public Service Co. of New Hampshire (quar.)	45c	9-15	8-31
4.90% preferred (quar.)	\$1.22½	10-1	9-15	3.90% preferred (quar.)	97½c	10-2	9-15	Public Service Electric & Gas Co., common	40c	9-30	9-1
Mohawk Carpet Mills, Inc. (quar.)	50c	9-8	8-24	4.40% preferred (quar.)	\$1.10	10-2	9-15	\$1.40 dividend preference common (quar.)	35c	9-30	9-1
Mojud Hosiery Co., Inc., com. (increased)	25c	9-8	8-31	Ohio Match Co. (quar.)	35c	9-20	8-31	4.08% preferred (quar.)	\$1.02	9-30	9-1
5% preferred (quar.)	62½c	10-2	9-15	Ohio Oil Co. (quar.)	25c	9-9	8-4	Public Service Industries, com. (stock dividend)	2½c	9-29	8-31
Molson's Brewery, Ltd., class A (quar.)	120c	9-28	9-7	Extra	35c	9-9	8-4	1/40th of a share of common	2½c	9-29	8-31
Extra	120c	9-28	9-7	Ohio Power Co., 4½% pfd. (quar.)	\$1.12½	9-1	8-7	\$4.75 preferred (quar.)	\$1.18¾	9-15	8-31
Class B (quar.)	120c	9-28	9-7	Ohio Seamless Tube Co. (increased)	60c	9-15	9-5	Pullman, Inc. (quar.)	50c	9-9	8-15
Extra	120c	9-28	9-7	Ohrbach's, Inc., \$2.25 preferred A (quar.)	56¼c	9-1	8-15	Pure Oil Co., common (quar.)	20c	9-1	8-7
Monarch Life Insurance Co. (Springfield, Mass.) (s-a)	\$1.25	9-15	9-1	\$2.25 preferred A (quar.)	56¼c	12-1	11-15	7% convertible preferred (quar.)	\$1.25	10-1	9-8
Monarch Machine Tool Co. (quar.)	50c	9-1	8-17	\$2.25 preferred A (quar.)	56¼c	3-1-51	2-15	Purity Baking Corp. (quar.)	50c	4-1	8-17
Monroe Loan Society, 5½% pfd. (quar.)	34¾c	9-1	8-25	\$2.25 preferred A (quar.)	56¼c	6-1-51	5-15	Quaker Oat Co., 6% preferred (quar.)	\$1.50	8-31	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rice-Stix, Inc.—				Southern Union Gas, com. (quar.)	20c	9-15	9-1	Union Terminal Cold Storage Co.—			
1st 2nd preferred (quar.)	\$1.75	10-1	9-1	\$1 conv. preferred (quar.)	25c	9-15	9-1	4% participating prior p.d. (s-a)	\$2	9-1	8-25
7% 2nd preferred (quar.)	\$1.75	10-1	9-1	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	Union Trust Funds, Inc.—			
Richfield Oil Corp. (quar.)	50c	9-15	8-15	4 1/4% preferred (quar.)	\$1.18 1/4	9-15	9-1	Union Preferred Stock Fund—			
Riegel Textile Corp., common (quar.)	50c	9-11	9-1	5% preferred (quar.)	\$1.25	9-15	9-1	Special	24c	9-20	8-31
3d preferred A (quar.)	\$1	9-15	9-5	Southwestern Associated Telephone—				Union Bond Fund—	30c	9-20	8-31
Robbins & Myers, \$1.50 pfd. (quar.)	37 1/2c	9-15	9-5	\$5.50 preferred (quar.)	\$1.37 1/2	9-1	8-15	Union Bond Fund A—	19c	9-20	8-31
Robertson (H. H.) Company (quar.)	50c	9-11	8-21	Southwestern Electric Service (quar.)	20c	9-15	9-4	Union Bond Fund C—	18c	9-20	8-31
Robinson, Little & Co., Ltd., common	120c	9-30	9-10	Southwestern Investment, com. (quar.)	30c	9-1	8-18	Union Common Stock Fund—	8c	9-20	8-31
Class A pref. (quar.)	125c	9-1	8-15	5% conv. preferred (quar.)	25c	9-1	8-18	Union Wire Rope Corp. (quar.)	9c	9-20	8-31
Rochester Gas & Electric Corp.—				Southwestern Life Insurance Co. (Texas)—				Extra	20c	9-15	8-31
4% preferred F (quar.)	\$1	9-1	8-15	Quarterly	40c	10-13	10-11	United Air Lines, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-18
4 1/10% preferred H (quar.)	\$1.02 1/2	9-1	8-15	Southwestern Public Service, old com. (quar.)	55c	9-1	8-15	United Aircraft Corp., 5% preferred (quar.)	\$1.25	9-1	8-15
Rock of Ages Corp.				New common (initial payment after two-				United Artists Theatre Circuit			
Quarterly	25c	9-10	9-1	for-one split)	28c	9-1	8-15	5% preferred (quar.)	\$1.25	9-15	9-1
Quarterly	25c	12-10	12-1	Southwestern States Telephone Co. (quar.)	20c	9-1	8-15	United Biscuit Co. of America, common	40c	9-1	8-17
Rockwell Mfg. Co.	40c	9-5	8-17	Spaulding (A. G.) & Bros. (quar.)	25c	9-15	9-8	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-5
Rockwood & Co., common	30c	9-1	8-15	Sparks Withington Co., com. (resumed)	10c	10-5	9-25	United Carbon Co. (quar.)	50c	9-10	8-28
5% prior preferred (quar.)	\$1.25	10-2	9-15	6% pfd. (quar.)	\$1.50	9-15	9-5	United-Carr Fastener Corp. (quar.)	40c	9-9	8-14
5% preferred (quar.)	\$1.25	10-2	9-15	Spear & Company, \$5.50 pfd. (quar.)	\$1.37 1/2	9-1	8-15	United Elastic Corp. (quar.)	75c	9-8	8-18
5% preferred A (quar.)	\$1.25	10-2	9-15	Speed Queen Corp., common	20c	9-1	8-16	United Electric Coal Cos. (quar.)	25c	9-11	8-24
Ronn & Haas Co., common (quar.)	40c	9-1	8-16	Class A (quar.)	30c	9-1	8-16	United Fuel Investments, Ltd.—			
4% preferred (quar.)	\$1	9-1	8-16	Spur Carbon Co. (quar.)	17 1/2c	9-15	8-25	6% class A preferred (quar.)	\$75c	10-2	9-8
Roland Paper Co., Ltd.—				Spencer Chemical Co., common (quar.)	35c	9-1	8-16	United Gas Improvement Co. (quar.)	35c	9-30	8-31
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	Spencer Kellogg & Sons Inc. (quar.)	50c	9-9	8-11	United Grain Growers, Ltd.—			
Ronson Art Metal Works, Inc. (quar.)	15c	9-12	9-1	Sperry Corporation (quar.)	50c	9-25	9-8	5% non-cum. preferred A (annual)	\$1	9-1	7-22
Extra	15c	9-12	9-1	Sperli Foods, Inc., 5% conv. pfd. (quar.)	12 1/2c	9-1	8-21	United Illuminating	55c	10-2	9-13
Ross Brothers, Inc. (quar.)	50c	9-20	9-11	Spiegel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-1	United Pacific Insurance Co.	\$4	8-31	8-21
Ross Industries Corp. (quar.)	35c	9-3	8-31	Squibb (E. R.) & Sons, common	40c	9-12	8-24	United Science Fund (initial)	\$3	8-31	8-15
Extra	40c	9-8	8-31	\$4 preferred (quar.)	\$1	11-1	10-16	U. S. Envelope Co., common	75c	9-1	8-22
Royal Electric Steel Co. (resumed)	50c	9-15	9-1	\$4 preferred A (quar.)	\$1	11-1	10-16	Special	25c	9-1	8-22
Rowe Corporation (quar.)	20c	9-15	8-21	Stahl-Meyer, Inc., \$2 to \$5 preferred	50c	10-1	9-19	7% preferred (s-a)	\$1.75	9-1	8-22
Roxey Theater, Inc., \$1.50 preferred (quar.)	37 1/2c	9-1	8-15	Stacy (A. E.) Mfg. Co., com. (quar.)	40c	9-4	8-23	U. S. Finishing Co., common (quar.)	40c	9-1	8-10
Royal Crown Bottling (Ky.), com. (quar.)	12 1/2c	9-1	8-15	\$3.75 preferred (quar.)	94c	9-20	9-8	\$4 preferred (quar.)	\$1	10-1	8-10
5% preferred (quar.)	12 1/2c	9-1	8-15	Standard Accident Insurance Co. (Detroit)—				7% preferred (quar.)	\$1.75	10-1	8-10
Royalite Oil Co., Ltd. (quar.)	16 1/2c	9-1	8-18	Quarterly	40c	9-5	8-25	U. S. Guarantee Company (N. Y.) (quar.)	50c	9-30	9-8
Ruppert (Jacob) 4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	Standard Brands, Inc., common (quar.)	30c	9-15	8-15	U. S. Gypsum Co., com. (quar.)	\$1	10-2	9-8
Manufacturing (extra)				Standard Cap & Seal Corp.	87 1/2c	9-15	9-1	Extra	\$1	10-2	9-8
Safeway Stores, Inc., common	50c	10-1	9-14	\$1.60 convertible preference (quar.)	40c	9-1	8-15	7% preferred (quar.)	\$1.75	10-2	9-8
5% preferred (quar.)	\$1.25	10-1	9-14	Standard Chemical Co., Ltd., common	\$12 1/2c	9-1	7-31	U. S. Hoffman Machinery Corp.—			
Saginaw Power Co., Ltd., 4 1/4% pfd. (quar.)	75c	9-9	8-25	5% preferred (quar.)	\$1.25	9-1	7-31	4 1/4% participating preferred (quar.)	\$1.06 1/4	9-1	8-18
St. Joseph Lead Co.	75c	9-9	8-25	Standard Dredging Corp.				U. S. Lines Co. (N. J.), common (quar.)	50c	9-8	8-25
St. Lawrence Corp., Ltd.—				\$1.60 convertible preferred (quar.)	40c	9-1	8-18	4 1/2% preferred (s-a)	22 1/2c	1-2-51	12-1
\$2 1st preferred (quar.)	150c	10-25	10-4	Standard Oil of California (quar.)	\$1	9-11	8-10	U. S. Pipe & Foundry	75c	9-20	8-31
5c 2nd preferred (quar.)	118 1/4c	10-25	10-4	Standard Oil Co. (Indiana) (quar.)	50c	9-11	8-11	Quarterly	75c	12-30	11-30
St. Lawrence Paper Mills—				Standard Oil Co. (Kentucky) (quar.)	50c	9-11	8-31	U. S. Playing Card Co.	\$1	10-1	9-15
\$6 1st preferred (quar.)	\$1.50	10-25	10-4	Extra	30c	9-11	8-31	U. S. Potash Co., common (quar.)	35c	9-15	9-1
\$2.40 2nd preferred (quar.)	160c	10-25	10-4	Standard Oil Co. (N. J.) (increased)	\$1.25	9-12	8-10	Common (quar.)	35c	12-15	12-1
St. Louis & Valley R.R. Co.				Standard Oil Co. (Ohio), common (quar.)	50c	9-8	8-16	Extra	35c	12-15	12-1
5% conv. preferred A vtc (quar.)	\$1.25	9-15	9-1	Standard Oil Co. (N. J.) (increased)	93 1/4c	10-13	9-21	U. S. Printing & Lithographing Co., com.	75c	9-1	8-15
5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1	Standard Railway Equipment Mfg. Co.—				5% preference series A (quar.)	62 1/2c	10-2	9-15
St. Paul Fire & Marine Insurance Co.—				Quarterly	25c	9-1	8-17	U. S. Rubber, common (quar.)	75c	9-9	8-21
Common (quar.)	65c	10-17	10-10	Standard Steel Spring Co., com. (quar.)	40c	9-10	8-23	Extra	25c	9-9	8-21
Special	40c	10-17	10-10	Stanley Works	60c	9-29	9-6	8% non-cum. preferred (quar.)	\$2	9-9	8-21
St. Louis Paper Co., common (quar.)	15c	9-1	8-4	State Fuel Supply Co.	20c	9-11	8-21	U. S. Spring & Bumper			
4 1/4% preferred series A (quar.)	\$1.10	10-1	9-1	Standard Lithograph Corp.				4 1/2% preferred (quar.)	56 1/4c	9-1	8-15
Sayre & Fisher Brick Co. (quar.)	7c	9-1	8-15	5% preferred (quar.)	\$1.25	9-29	9-15	U. S. Steel Corp., common	65c	9-9	8-4
Schenck & Co.	50c	4-31	4-21	5% preferred (quar.)	\$1.25	12-29	12-15	United Steel Corp., Ltd., common	115c	9-29	9-15
Sto. holders at meeting on Aug. 22 ap-				Stedman Brothers, Ltd. (quar.)	\$120c	10-2	9-15	6% preferred A (s-a)	\$75c	11-1	10-18
proved a proposal by the directors to in-				Stedman Brothers Stores, Inc. (quar.)	30c	9-8	8-25	4 1/4% preferred A (quar.)	\$1.12 1/2	9-1	8-15
crease the outstanding common stock by				Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1	Universal Insurance Co. (quar.)	25c	9-1	8-15
15%. The above dividend will be paid				Sterling Drug, Inc. (quar.)	50c	9-1	8-18	Universal Pictures Co., Inc.—			
in full on the 1st of September.				Stix Baer & Fuller Co. (quar.)	50c	10-2	9-15	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
Schlitz Lick Co. (quar.)	60c	9-15	9-11	Stix & Fuller Co. (quar.)	25c	9-11	8-31	90c convertible preferred (quar.)	22 1/2c	9-1	8-15
Scott Paper Co., new common (initial)	50c	9-12	8-31	Stonaga Coke & Coal Co., Inc.	\$1	9-1	8-15	Uppress Metal Cap 8% pfd. (accum.)	\$2	10-2	9-15
\$4 preferred (quar.)	\$1	11-1	10-18	Storkline Furniture Corp. (quar.)	25c	8-28	8-17	Utah Power & Light Co.	45c	10-2	9-2
\$3.40 preferred (quar.)	85c	11-1	10-18	Stratton & Torgge (quar.)	40c	9-11	8-30	Valley Mould & Iron Corp., com. (increased)	\$2.50	9-1	8-19
Seaboard Air Line R.R. Co.				Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10-2	9-20	\$5.50 prior preferred (quar.)	\$1.37 1/2	9-1	8-19
5% preferred (quar.)	\$1.25	9-25	9-8	Stuart (D. A.) Oil, Ltd.	160c	9-1	8-15	Van Norman Co. (quar.)	10c	9-20	9-11
5% preferred (quar.)	\$1.25	9-25	9-8	Class A participating preferred (quar.)	120c	9-1	8-15	Van Ralte Co., Inc.	65c	9-1	8-17
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Extra	160c	9-1	8-15	Vanadium-Alloys Steel Co. (increased)	\$1	9-2	8-18
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Suburban Electric Securities, common	25c	9-15	9-7	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-11	9-1
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Sun Oil Co., common (quar.)	25c	9-15	8-25	5% preferred (quar.)	\$1.25	12-11	12-1
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Sun Ray Drug Co., common (s-a)	5c	9-1	8-15	Verney Corp. of Canada, Ltd.—			
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Suncoam Corp. (quar.)	50c	9-30	9-20	4 1/2% preferred (quar.)	156c	10-1	9-15
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Sunray Oil Corp., common (quar.)	25c	10-16	9-1	Vick Chemical Co. (quar.)	30c	9-5	8-18
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	4 1/4% preferred A (quar.)	26 1/2c	10-1	9-1	Vicksburg, Shreveport & Pacific Ry.—			
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	4 1/2% preferred B (quar.)	28 1/2c	10-1	9-1	Common (s-a)	\$2.50	10-2	9-8
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	5 1/2% 2nd preferred (initial)	20 1/2c	9-1	8-9	5% preferred (s-a)	\$2.50	10-2	9-8
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Swan-Finch Oil, 4 1/2% 2nd preferred (quar.)	10c	9-1	8-15	Viking Pump Co.	25c	9-15	8-31
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	6% preferred (quar.)	37 1/2c	9-1	8-15	Virginia Coal & Iron Co.	\$1	9-1	8-21
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Syracuse Transit Corp.	50c	9-1	8-15	Virginia Dare, Ltd., 5% pfd. (quar.)	\$1.12 1/2	9-1	8-17
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Talcott (James) Inc., com. (quar.)	15c	10-1	9-15	Virginia Electric & Power, com. (quar.)	30c	9-20	8-31
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	4 1/2% preferred (quar.)	56 1/4c	10-1	9-15	\$4.04 preferred (quar.)	\$1.01	9-20	8-31
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Talon, Inc. (quar.)	50c	9-1	8-11	\$5 preferred (quar.)	\$1.25	9-20	8-31
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Tampac, Inc. (quar.)	50c	8-29	8-9	Virginian Railway, common (quar.)	62 1/2c	9-25	9-11
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Extra	\$1	9-18	9-8	6% preferred (quar.)	37 1/2c	11-1	10-17
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Taylor & Penn, 4.32% pfd. (quar.)	27c	9-15	9-1	6% preferred (quar.)	37 1/2c	2-1-51	1-16
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Taylor Pearson & Carson (Canada) Ltd.	\$12 1/2c	9-1	8-18	6% preferred (quar.)	37 1/2c	5-1-51	4-17
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	5% conv. pfd. (quar.)	15c	10-2	8-16	6% preferred (quar.)	37 1/2c	8-1-51	7-17
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Teck Hughes Gold Mines, Ltd.	15c	10-2	8-16	Viking Corporation	50c	9-15	9-5
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Telephone Bond & Share	\$1	9-15	8-15	Vogt Manufacturing Corp. (quar.)	20c	9-1	8-11
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	7% 1st preferred (accum.)	\$1	9-15	8-15	Vulcan Corp., \$3 conv. preferred (quar.)	75c	9-30	9-15
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Tennessee Corp.	35c	9-21	9-7	\$4.50 preferred (quar.)	\$1.13	9-30	9-15
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Terre Haute Water Works Corp.—				Wacker-Wells Building (s-a)	\$1	9-15	8-10
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	7% preferred (quar.)	\$1.75	9-1	8-11	Extra	\$1.50	9-15	8-10
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Texas Company (quar.)	\$1	10-2	9-1	Wagner Electric Corp. (quar.)	75c	9-20	9-6
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Texas Gulf Producing Co. (quar.)	25c	9-7	8-17	Walte Amulet Mines, Ltd.	125c	9-11	8-10
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Texas Gulf Sulphur (quar.)	75c	9-15	8-25	Walgreen Co., common (quar.)	40c	9-12	8-15
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Extra	50c	9-15	8-25	Extra	25c	9-12	8-15
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Texas Pacific Coal & Oil (quar.)	25c	9-5	8-11	4% pfd. (Entire issue called for redemption			
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Extra	10c	9-5	8-11	on Sept. 16 at \$101 per sh. plus this div.)	\$		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Wilkes-Barre Lacc Mfg.	20c	9-1	8-15	Woodall Industries, Inc., common (quar.)	30c	8-31	8-15	Wrigley (William), Jr., Co., com. (monthly)	25c	9-1	8-19
Willson Products, Inc.	20c	9-11	8-31	5% preferred (quar.)	31 1/4c	9-1	8-15	Common (monthly)	25c	10-2	9-20
Wilson & Company, common	25c	9-1	8-14	Woodward Governor Co. (quar.)	25c	9-6	8-16	Common (monthly)	25c	11-1	10-20
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-11	Extra	\$1	9-6	8-16	Common (monthly)	25c	12-1	11-20
Winn & Lovett Grocery Co., com. (quar.)	20c	9-11	8-25	Woodward & Lothrop, common (quar.)	50c	9-28	9-8	Yale & Towne Manufacturing Co.	25c	10-2	9-8
4 1/2% preferred A (quar.)	56 1/4c	10-2	9-15	5% preferred (quar.)	\$1.25	9-28	9-8	York Corp., 4 1/2% preferred (quar.)	56 1/4c	10-1	9-15
Winter & Hirsch, 7% preferred (quar.)	35c	9-1	8-15	Woolf Brothers, Inc., 4 1/2% pfd. (quar.)	56 1/4c	9-1	8-21	Yosemite Park & Curry Co. (increased)	45c	8-31	8-21
Wisconsin Electric Power Co., common	30c	9-1	8-3	Woolworth (F. W.) Co. (quar.)	50c	9-1	8-10	Youngstown Sheet & Tube Co.	\$1.50	9-15	8-18
3.60% preferred (quar.)	90c	9-1	8-15	Worthington Pump & Machinery Corp., com.	40c	9-20	9-1	Youngstown Steel Door Co. (quar.)	25c	9-15	9-1
5% preferred (quar.)	\$1.50	10-31	10-16	Special	40c	9-20	9-1				
Wisconsin Hydro Electric Co. (quar.)	20c	9-20	9-8	4 1/2% prior preferred (quar.)	\$1.12 1/2	9-15	9-1				
Wisconsin Power & Light Co.				4 1/2% conv. prior preferred (quar.)	\$1.12 1/2	9-15	9-1				
4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-31	Worumb Co. (resumed)	25c	10-10	10-1				
4.80% preferred (quar.)	\$1.20	9-15	8-31	Wright Aeronautical Corp.	\$1.25	9-15	9-1				
Wood (Alan) Steel Co., common (irreg.)	25c	9-15	8-31	Wright-Hargreaves Mines Ltd.	14c	10-2	8-23				
5% preferred (quar.)	\$1.25	10-1	9-15	Wurlitzer (Rudolph) Company	10c	9-1	8-13				
Wood Newspaper Machinery Corp., common	37 1/2c	9-1	8-18	Wyandotte Worsted Co. (quar.)	10c	8-31	8-16				
5% conv. preferred (quar.)	31 1/4c	9-1	8-18	Extra	10c	8-31	8-16				

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

College Bonds Sold—An issue of \$65,000 2 1/2% revenue bonds, issued to finance completion of a dormitory at the Troy State Teacher's College, was purchased recently by Watkins, Morrow & Co., of Birmingham.

Montgomery, Ala.

Bond Sale—The \$400,000 public improvement bonds offered Aug. 22—v. 172, p. 705—were awarded to R. S. Dickson & Co., Inc., Charlotte; Ira Haupt & Co., New York City, and Berney Perry & Co., of Birmingham, as 1 1/2%, at a price of 100.127, a basis of about 1.851%.

Phenix City, Ala.

Bond Sale—An issue of \$125,000 school improvement bonds was sold on Aug. 8 to Sterne, Agee & Leach; Watkins, Morrow & Co., both of Birmingham; Thornton, Mohr & Co., and Hendrix & Mayes, both of Montgomery, on a bid reflecting a net interest of about 2.768%.

ARIZONA

Phoenix, Ariz.

Bond Offering—Tom M. Sullivan, Jr., City Clerk, will receive sealed bids until 11 a.m. (Mountain Standard Time) on Sept. 12 for the purchase of \$750,000 not to exceed 5% interest water bonds of 1950. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1975 inclusive. Principal and interest payable at the City Treasurer's office, or at the Valley National Bank, Phoenix, the Bank of America National Trust & Savings Association, San Francisco, or at the Chase National Bank of New York City, at the holder's option. A certified check for 5% of the bid, payable to order of the City Treasurer, is required. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

CALIFORNIA

Covina Union High School District (P. O. Los Angeles), Los Angeles County, California

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on Aug. 29 for the purchase of \$560,000 not to exceed 5% interest building bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1952 to 1974 inclusive. Principal and interest payable at the County Treasury, or at the fiscal agencies of the County in New York City. A certified check for 3% of the bonds bid for, payable to order of the Chairman of the Board of Supervisors, is required.

El Segundo, Calif.

Bond Sale—The \$50,000 water works bonds offered Aug. 23—v. 172, p. 615—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 1 1/2%, at a price of 100.118, a basis of about 1.47%.

Fresno County School Districts (P. O. Fresno), Calif.

Bond Sale—The \$110,000 Houghton-Kearney Union School District bonds offered Aug. 22 were awarded to the Security-First National Bank of Los Angeles, at a price of 100.02, a net interest cost of about 1.94%, as follows:

\$50,000 1 3/4%. Due on Sept. 1 from 1951 to 1960, inclusive.
60,000 2s. Due on Sept. 1 from 1961 to 1970 inclusive.

Additional Sale—The \$38,000 Figa-den School District bonds offered Aug. 22 were awarded to Dean Witter & Co., of San Francisco, at a price of 100.13, a net interest cost of about 2.44%, as follows:

\$14,000 2 1/4%. Due on Sept. 1 from 1951 to 1958, inclusive.
24,000 2 1/2%. Due on Sept. 1 from 1959 to 1970, inclusive.

Monterey County School Districts (P. O. Salinas), Calif.

Bond Sale—The \$188,200 King City Elementary Union School District bonds offered on Aug. 14—v. 172, p. 615—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 1.616%, as follows:

\$10,200 1 3/4%. Due Oct. 1, 1951.
124,000 1 1/2%. Due on Oct. 1 from 1952 to 1964 inclusive.
54,000 1 3/4%. Due on Oct. 1 from 1965 to 1970 inclusive.

Additional Sale—The \$33,000 Prunedale Union School District bonds offered the same day were awarded to Hannaford & Talbot, of San Francisco, at par, as follows:

\$10,000 2 1/4%. Due on Oct. 1 from 1951 to 1960 inclusive.
20,000 2 1/2%. Due on Oct. 1 from 1961 to 1970 inclusive.
3,000 2 3/4%. Due on Oct. 1, 1971 and 1972.

Sacramento County, Sacramento Municipal Utility District (P. O. Sacramento), Calif.

Note Sale—The \$350,000 warehouse notes offered on Aug. 17—v. 172, p. 616—were awarded to Blyth & Co., and Heller, Bruce & Co., both of San Francisco, jointly, at a price of 100.04, a net interest cost of about 1.146%, as follows:

\$210,000 1s. Due on June 15 from 1951 to 1956 inclusive.

140,000 1 1/4%. Due on June 15 from 1957 to 1960 inclusive.

Santa Ana, Calif.

Bond Sale—The \$475,000 fire department bonds offered on Aug. 21—v. 172, p. 616—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

San Jose, Calif.

Bond Offering—Dorothy Covill, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on Sept. 12 for the purchase of \$1,000,000 not to exceed 5% interest series A sewer bonds of 1950. Dated June 15, 1950. De-

nomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest payable at the City Treasurer's office. A certified check for \$5,000, payable to order of the City Treasurer, is required. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Marino, Calif.

Bond Sale—The \$425,000 bonds offered Aug. 16—v. 172, p. 520—were awarded to Dean Witter & Co., and Heller, Bruce & Co., both of San Francisco, jointly, as follows:

\$235,000 public library bonds as follows: \$200,000 1 1/2%, due on July 1 from 1951 to 1970 inclusive; and \$35,000 1 3/4%, due on July 1 from 1971 to 1973 incl.
190,000 storm drain bonds: \$50,000 1 1/4%, due on July 1 from 1951 to 1955 inclusive; and \$140,000 1 1/2%, due on July 1 from 1965 to 1969 inclusive.

Ukiah Elementary School District (P. O. Ukiah), Mendocino County, Calif.

Bond Offering—W. J. Broadus, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on Sept. 1 for the purchase of \$189,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest payable at the County Treasurer's office. A certified check for 10% of the issue, payable to order of the County Treasurer, is required. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco. (The District offered on July 10 an issue of \$350,000 bonds and all bids were rejected.)

Vacaville, Calif.

Bond Sale—An issue of \$185,000 sewer bonds was awarded on Aug. 15 to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04.

COLORADO

Adams and Arapahoe Counties Sch. Dist. No. 28 (P. O. Aurora), Colorado

Bond Sale—The \$95,000 school bonds offered Aug. 23 were awarded to Boettcher & Co., of Denver, as 2s, at a price of 100.52, a basis of about 1.933%. Dated July 1, 1950 and due on Jan. 1 from 1953 to 1974 inclusive. Optional July 1, 1960. Legality approved by Tallmadge & Tallmadge, of Denver.

La Plata County Sch. Dist. No. 9 (P. O. Durango), Colo.

Bond Sale—The \$305,000 building bonds offered Aug. 22—v. 172, p. 705—were awarded to Stern Bros. & Co., and Lucas, Eisen & Waeckerle, both of Kansas City, at a price of par, as follows:

\$255,000 1 1/4%. Due on Aug. 1 from 1951 to 1963, inclusive.
45,000 2s. Due on Aug. 1, 1964 and 1965.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 29 for the purchase of \$200,000 First District tax anticipation notes. Dated Sept. 1, 1950. Due April 20, 1951.

FLORIDA

Panama City, Fla.

Bond Offering—Harry Harris, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 12 for the purchase of \$3,500,000 not to exceed 4% interest utilities revenue bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1985 inclusive. Bonds maturing in 1961 and thereafter are subject to redemption prior to maturity. Principal and interest payable at the City Treasurer's office or at the Chase National Bank of New York City, at holder's option. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pinellas County (P. O. Clearwater), Fla.

Bond Sale—The \$120,000 SBA refunding bonds offered Aug. 22—v. 172, p. 520—were awarded to Tripp & Co., New York, as 1 1/2%, at a price of 100.26, a basis of about 1.471%.

Sarasota County (P. O. Sarasota), Fla.

Bond Sale—The \$500,000 SBA refunding bonds offered on Aug. 22—v. 172, p. 520—were awarded to the Clyde C. Pierce Corp., and the Florida National Bank, both of Jacksonville, jointly, as 1.80s, at a price of 100.13, a basis of about 1.791%.

GEORGIA

Atlanta, Ga.

Certificate Sale—The \$1,200,000 2 1/4% water works revenue certificates offered on Aug. 21—v. 172, p. 616—were awarded to a syndicate composed of R. W. Pressprich & Co., New York, Alex. Brown & Sons, of Baltimore, Roosevelt & Cross, of New York, and J. C. Bradford & Co., of Nashville, at a price of 106.8099, a basis of about 1.616%.

IDAHO

Blackfoot, Idaho

Bond Sale—The \$375,000 water and sewer bonds offered Aug. 21 were awarded to a group composed of Stern Bros. & Co., Kansas City, Peters, Writer & Christensen, and Coughlin & Co., both of Denver, at a price of par, a net interest cost of about 1.902%, as follows:

\$219,000 1 1/4%. Due on Sept. 1 from 1952 to 1963 inclusive.
156,000 2s. Due on Sept. 1 from 1964 to 1970 inclusive.
Dated Sept. 1, 1950. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Caldwell Class A. Sch. Dist. No. 132 (P. O. Caldwell), Canyon County, Idaho

Bond Sale—An issue of \$93,000 school addition bonds has been sold to group composed of the Continental National Bank & Trust Co., First Security Bank of Utah, N. A., and Edward L. Burton & Co., all of Salt Lake City, as 1 1/2s and 2s. Dated July 1, 1950 and due in 1970.

ILLINOIS

Mendota, Illinois

Bond Sale—Local investors purchased the \$40,000 street lighting bonds offered on Aug. 21.

Wheaton, Illinois

Bond Sale—The \$875,000 bonds offered Aug. 21—v. 172, p. 616—were awarded to a group composed of the First National Bank of Chicago, Milwaukee Co., of Milwaukee, Martin, Burns & Corbett, and McMaster Hutchinson & Co., both of Chicago, as 1 1/2s, at a price of 100.123, a basis of about 1.497%.

INDIANA

Grass Township (P. O. Chrisney), Ind.

Bond Sale—The \$61,750 Civil and School Township bonds offered on Aug. 11—v. 172, p. 423—were awarded to the Chrisney State Bank.

Hart Township (P. O. Lynnville), Ind.

Bond Sale—The \$97,000 school bonds offered on Aug. 19—v. 172, p. 616—were awarded to R. S. Dickson & Co., of Charlotte, as 1 3/4s, at a price of 100.32, a basis of about 1.703%.

Loogootee, Ind.

Bond Sale—The \$22,603 street improvement bonds offered on Aug. 17—v. 172, p. 616—were awarded to the Indianapolis Bond & Share Corp., Indianapolis.

Washington Township (P. O. 6001 Carrollton Ave., Indianapolis), Ind.

Bond Sale—The \$16,370.94 funding bonds offered July 24 were awarded to the Union Trust Co., of Indianapolis, as 1 1/4s, at a price of 100.067, a basis of about 1.20%.

IOWA

Brooke Township Consolidated Sch. Dist. (P. O. Aurelia), Iowa

Bond Offering—Orville Roggow, Secretary of the Board of School Directors, will offer at public auction on Aug. 29, an issue of \$55,000 gymnasium bonds. Dated Sept. 1, 1950. Due in 15 years. The bonds were authorized at an election on July 17.

Carpenter Consolidated Sch. Dist., Iowa

Bond Offering—Irving C. Olson, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Sept. 7 for the purchase of \$50,000 building bonds. Dated Oct. 2, 1950. Due on Oct. 2 from 1951 to 1968 inclusive. Purchaser to furnish legal opinion.

Newton, Iowa

Bond Offering—Dale A. Noel, City Clerk, will receive sealed and open bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$58,000 street improvement bonds. Due serially, with the first payment to be made on Dec. 1, 1951. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY**Brickner County (P. O. Hardinsburg), Ky.**

Bond Sale—The \$50,000 school building revenue bonds offered Aug. 22—v. 172, p. 705—were awarded to Fox, Reusch & Co., and Bohmer-Reinhart & Co., both of Cincinnati, jointly.

Jefferson County (P. O. Louisville), Kentucky

Bond Offering—Lawrence S. Grauman, County Judge, will receive sealed bids until 1:30 p.m. (CDST) on Sept. 6 for the purchase of \$250,000 not to exceed 2½% interest school building revenue bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1953 to 1956 inclusive. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville. A certified check for \$5,000, payable to order of the County, is required.

Monticello, Ky.

Bond Sale—The Bankers Bond Co., of Louisville, was awarded on Aug. 18 an issue of \$175,000 utility revenue bonds at a price of 100.05, a net interest cost of about 2.851%, as follows:
\$72,000 3¼s. Due on Aug. 1 from 1951 to 1963 inclusive.
103,000 2¾s. Due on Aug. 1 from 1964 to 1975 inclusive.

Owen County (P. O. Owenton), Ky.

Bond Sale—The \$300,000 school building revenue bonds offered on Aug. 19 were awarded to Widmann & Co., of Cincinnati, as follows:
\$49,000 3s. Due on Aug. 1 from 1951 to 1957 inclusive.
251,000 3¼s. Due on Aug. 1 from 1958 to 1975 inclusive.

Paintsville, Ky.

Bond Sale—The \$365,000 water works revenue bonds offered on Aug. 18 were awarded to Russell, Long & Burkholder, of Lexington, Equitable Securities Corp., Nashville, and Almstedt Bros., of Louisville, at a price of par, a net interest cost of about 2.52%, as follows:

\$245,000 2½s. Due on Sept. 1 from 1951 to 1965 inclusive.
120,000 2¾s. Due on Sept. 1 from 1966 to 1971 inclusive.

LOUISIANA**New Iberia, La.**

Bond Offering—G. O. Pharr, City Clerk, will receive sealed bids until 3 p.m. (CST) on Sept. 19 for the purchase of \$280,000 not to exceed 4% interest public improvement bonds divided as follows: \$150,000 series A; \$60,000 series B; \$30,000 series C; \$15,000 series D; and \$25,000 series E. The bonds are dated Oct. 1, 1950 and mature on Oct. 1 from 1952 to 1970 inclusive. Legality approved by Dudley C. Foley, Jr., of New Orleans.

New Orleans, La.

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on Sept. 14 for the purchase of \$4,500,000 grade crossing bonds. Due on Nov. 1 from 1952 to 1990 inclusive.

Vinton, La.

Bond Sale—The \$175,000 water works bonds offered Aug. 15 were awarded to the A. M. Smith-Wood Co., of New Orleans, and Stubbs, Smith & Lombardo, of Birmingham, jointly, at a price of 100.085,

a net interest cost of about 2.82%, as follows:

\$84,000 tax bonds as 2¾s.
91,000 revenue bonds: \$23,000 2½s, due on Oct. 1 from 1951 to 1959 inclusive; \$29,000 2¾s, due on Oct. 1 from 1960 to 1967 inclusive; and \$39,000 3s, due on Oct. 1 from 1968 to 1975 inclusive.

MAINE**Lewiston, Maine**

Bond Sale—The \$230,000 reservoir and water mains construction bonds offered Aug. 21—v. 172, p. 706—were awarded to the First National Bank of Boston, as 1½s, at a price of 101.785, a basis of about 1.28%.

MASSACHUSETTS**Andover Housing Authority, Mass.**

Note Offering—Douglas R. Crockett, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$635,000 Third Series notes. Dated Sept. 13, 1950 and due on May 1, 1951.

Beverly Housing Authority, Mass.

Note Offering—Fred W. Clark, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$730,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

Brimfield, Mass.

Note Sale—The \$64,500 coupon notes offered on Aug. 22—v. 172, p. 706—were awarded to the Palmer National Bank of Palmer, as 1½s, at a price of par.

Chicopee, Mass.

Bond Sale—The \$190,000 bonds offered Aug. 24 were awarded to Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1½s, at a price of 100.18, a basis of about 1.474%.

Sale consisted of:

\$150,000 electric light bonds. Due on Sept. 1 from 1951 to 1970 inclusive.
40,000 Chicopee Falls library construction bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

Bonds are dated Sept. 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Danvers, Mass.

Bond Sale—The \$156,000 sewer and water bonds offered on Aug. 23—v. 172, p. 706—were awarded to R. W. Pressprich & Co., New York, as 1¼s, at a price of 100.444, a basis of about 1.162%.

Everett, Mass.

Bond Sale—The \$50,000 macadam pavement bonds offered Aug. 24 were awarded to F. S. Moseley & Co., of Boston, as 1¼s, at a price of 100.671, a basis of about 1.023%.

Bonds are dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Leominster Housing Authority, Massachusetts

Note Offering—Sydney T. Harvey, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$695,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

Lynn Housing Authority, Mass.

Note Offering—John J. Cavanaugh, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$735,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

Millis, Mass.

Bond Sale—The \$120,000 sewer bonds offered Aug. 23—v. 172, p. 706—were awarded to Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1¼s, at a price of 101.554, a basis of about 1.581%.

Needham Housing Authority, Mass.

Note Offering—John B. Mosely, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$872,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

New Bedford Housing Authority, Massachusetts

Note Offering—Daniel S. Lowney, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$805,000 Third Series notes. Dated Sept. 7, 1950 and due on May 1, 1951.

Revere, Mass.

Bond Sale—The \$150,000 bonds offered on Aug. 24 were awarded to W. E. Hutton & Co., and Lyons & Shafto, both of Boston, jointly, as 1¼s, at a price of 100.312, a basis of about 1.692%.

Sale consisted of:

\$50,000 water main bonds. Due on Sept. 1 from 1951 to 1964 inclusive.
58,000 street construction bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

42,000 sewer bonds. Due on Sept. 1 from 1951 to 1964 inclusive.

Bonds are dated Sept. 1, 1950. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Taunton, Mass.

Bond Sale—The \$47,000 water bonds offered on Aug. 22—v. 172, p. 706—were awarded to the Second National Bank of Boston, as 1s, at a price of 100.017, a basis of about 0.99%.

MICHIGAN**Au Gres-Sims Township Sch. Dist. (P. O. Au Gres), Mich.**

Bond Offering—John Heinrich, Jr., District Secretary, will receive sealed bids until 8 p.m. (EST) on Aug. 31 for the purchase of \$100,000 not to exceed 4% interest building bonds. This issue was originally scheduled to be sold on Aug. 17.

Bay County, Bangor-Monitor Metropolitan District (P. O. 503 North Euclid Ave., Bay City, Mich.)

Bond Sale—The \$137,000 water revenue bonds offered on Aug. 21—v. 172, p. 617—were awarded to Siler & Co., and S. R. Livingstone & Co., both of Detroit, jointly, at a price of 100.008, a net interest cost of about 2.889%, as follows:
\$29,000 3s. Due on June 1 from 1954 to 1962 inclusive.
62,000 2¾s. Due on June 1 from 1963 to 1974 inclusive.
46,000 3s. Due on June 1 from 1975 to 1980 inclusive.

Denmark Township Sch. Dist. No. 7 (P. O. Reese), Mich.

Bond Offering—Charles Hirschman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 30 for the purchase of \$85,000 not to exceed 3% interest building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1967 inclusive. Bonds maturing in 1955 and thereafter are callable. A certified check for \$1,700, payable to order of the District Treasurer, is required. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$3,000,000 public utility series J bonds offered on Aug. 22—v. 172, p. 617—were awarded to a syndicate headed

jointly by the First National Bank of New York, and Halsey, Stuart & Co. Inc., New York, and incl. Kidder, Peabody & Co., Union Securities Corp., Stone & Webster Securities Corp., all of New York; First of Michigan Corp., Detroit; Braun, Bosworth & Co., Toledo; Hornblower & Weeks, and Otis & Co., both of New York, and Field, Richards & Co., of Cleveland, at a price of 100.08, a net interest cost of about 1.702%, as follows:

\$800,000 1¼s. Due on Aug. 15 from 1952 to 1955 inclusive.
600,000 1½s. Due on Aug. 15 from 1956 to 1958 inclusive.
1,600,000 1¾s. Due on Aug. 15 from 1959 to 1966 inclusive.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on Sept. 11 for the purchase of \$800,000 not to exceed 3% interest automobile parking system revenue bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1980 inclusive. Bonds maturing from 1956 to 1980 are callable. Principal and interest payable at a Grand Rapids bank or trust company to be designated by the City Council and approved by the successful bidder. A certified check for \$16,000, payable to order of the City Treasurer, is required. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Highland Park, Mich.

Bond Offering—Thomas E. Shawcross, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 7 for the purchase of a \$325,000 not to exceed 3½% interest automobile parking system No. 1 revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1971 inclusive. Bonds maturing from 1956 to 1971 are callable. Principal and interest payable at the Manufacturers National Bank, Detroit. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit. A certified check for \$6,500, payable to order of the City Treasurer, is required.

Houghton County (P. O. Houghton), Michigan

Note Offering—Dominic M. Vairo, County Clerk, will receive sealed bids until 4 p.m. (EST) on Sept. 8 for the purchase of \$50,000 not to exceed 2% interest tax anticipation notes. Dated Oct. 1, 1950. Due on Feb. 1, 1951.

Independence Township (P. O. Clarkston), Mich.

Bond Sale—The \$31,500 township hall bonds offered on Aug. 21—v. 172, p. 706—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 1.503%.

Menominee Sch. Dist. Mich.

Bond Sale—The \$750,000 building bonds offered on Aug. 21—v. 172, p. 617—were awarded to a group composed of Glore, Forgan & Co., Chicago, Stranahan, Harris & Co., Inc., Toledo, and the First National Bank of Menominee, at a price of 100.006, a net interest cost of about 1.486%, as follows:

\$140,000 3s. Due on April 1 from 1952 to 1955 inclusive.
130,000 1¼s. Due on April 1 from 1956 to 1958 inclusive.
385,000 1½s. Due on April 1 from 1959 to 1966 inclusive.
50,000 1¼s. Due on April 1, 1967.
50,000 1s. Due on April 1, 1968.

Royal Oak Township (P. O. Royal Oak), Mich.

Bond Sale—The \$470,000 sewage disposal system revenue bonds offered on Aug. 17—v. 172, p. 522—were awarded to B. J. Van Ingen & Co., Chicago, and Watling, Larchen & Co., of Detroit, jointly, at a price of 99, a net interest cost of about 2.798%, as follows:

\$135,000 2¾s. Due on April 1 from 1952 to 1963 inclusive.
15,000 3¼s. Due on April 1, 1964.
320,000 2¾s. Due on April 1 from 1965 to 1980.

Royal Oak and Southfield Townships Fractional School District No. 3 (P. O. Detroit 35), Mich.

Bond Sale—The \$100,000 school bonds offered Aug. 15—v. 172, p. 521—were awarded to H. V. Sattley & Co., of Detroit, at a price of par, a net interest cost of about 2.906%, as follows:

\$53,000 3¼s. Due on May 1 from 1951 to 1959 inclusive.
47,000 2¾s. Due on May 1 from 1960 to 1965 inclusive.

Sanborn Township School District, (P. O. Ossineke), Mich.

Bond Offering—Edna Couture, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 31 for the purchase of \$75,000 not to exceed 4% interest building bonds. Dated Sept. 1, 1950 and due on Oct. 1 from 1951 to 1962 inclusive. Bonds maturing in 1955 and thereafter are redeemable prior to maturity. Principal and interest payable at a bank or trust company designated by the successful bidder. A certified check for \$1,500, payable to order of the District Treasurer, is required. Legality to be approved by Millier, Canfield, Paddock & Stone, of Detroit.

Sherman Township School District (P. O. National City), Mich.

Bond Offering—Warren Britt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 29 for the purchase of \$68,000 not to exceed 4% interest building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 and thereafter are callable. Principal and interest payable at a bank or trust company designated by the successful bidder. A certified check for \$1,360, payable to order of the District Treasurer, is required. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Anoka County Common School District No. 6 (P. O. Minneapolis 21), Minnesota**

Bonds Sold—An issue of \$110,000 building bonds was sold to a group composed of the Allison-Williams Co., J. M. Dain & Co., both of Minneapolis, Kalman & Co., St. Paul, and Piper, Jafray & Hopwood, of Minneapolis.

Benson, Minn.

Certificate Offering—D. M. Lawson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 29 for the purchase of \$19,000 Street Improvement No. 6 certificates of indebtedness. Dated Sept. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1955 inclusive. Callable on any interest payment date at par and accrued interest. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. A certified check for \$1,000 is required.

Blue Earth County Independent Sch. Dist. No. 112 (P. O. Amboy), Minn.

Bond Sale—The \$20,000 building bonds offered on Aug. 17—v. 172, p. 522—were awarded to Kalman & Co., of Minneapolis, as 1.60s, at a price of par.

Brown County Common Sch. Dist. No. 58 (P. O. Evan), Minn.

Bond Sale—The \$30,000 building bonds offered on Aug. 16 were awarded to Kalman & Co., of Minneapolis.

Crystal, Minn.

Bond Offering—B. E. Scott, Village Clerk, will receive sealed bids until 7:40 p.m. (CST) on Aug. 29 for the purchase of \$100,000 coupon street improvement bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1961 inclusive. Prin-

capital and interest payable at a suitable bank or trust company designated by the successful bidder. A certified check for \$2,000, payable to order of the Village, is required. Legality approved by Faegre & Benson, of Minneapolis.

Detroit Lakes, Minn.

Bond Offering—L. E. Learned, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$50,000 golf club house improvement bonds. Dated Jan. 1, 1950. Denomination \$500. Due on Jan. 1 from 1953 to 1974 inclusive. Bonds maturing after Jan. 1, 1967 are redeemable prior to maturity.

Eagle Lake, Minn.

Bond Sale—The \$67,000 water works and water improvement bonds offered Aug. 16—v. 172, p. 617—were awarded to a group composed of the Allison-Williams Co., Minneapolis; Kalman & Co., and Juran & Moody, both of St. Paul, as 3 1/4s.

East Grand Forks, Minn.

Bond Sale—The \$165,000 water works bonds offered on Aug. 4—v. 172, p. 425—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, as follows:

\$121,000 1 1/2s. Due on Feb. 1 from 1952 to 1962 inclusive.
44,000 1 3/4s. Due on Feb. 1 from 1963 to 1966 inclusive.

Garvin, Minn.

Bond Offering—L. J. Fritz, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 5 for the purchase of \$12,000 street improvement bonds. Dated Oct. 1, 1950. Denomination \$500. Due on April 1 and Oct. 1 from 1951 to 1962 inclusive. Callable on any interest payment date. A certified check for \$500, payable to order of the Village, is required. Village will furnish printed bonds and legal opinion.

Hopkins, Minn.

Bond Offering—A. W. Elmquist, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 5 for the purchase of \$150,000 permanent improvement revolving fund bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. A certified check for \$3,000, payable to order of the City, is required. Legality approved by Faegre & Benson, of Minneapolis.

Madelia, Minn.

Bond Sale—The \$7,500 street improvement bonds offered Aug. 14 were awarded to the Citizens National Bank and the Farmers State Bank, both of Madelia, as 2 1/2s, at a price of par.

Morrison County Independent Sch. Dist. No. 3 (P. O. Little Falls), Minnesota

Bond Sale—The \$450,000 building bonds offered on Aug. 23—v. 172, p. 618—were awarded to a group composed of the Northern Trust Co., Chicago, Shaughnessy & Co., of St. Paul, and C. S. Ashmun Co., of Minneapolis, at a price of 100.63, a net interest cost of about 1.793%, as follows:
\$270,000 1 3/4s. Due on Aug. 1 from 1953 to 1967 inclusive.
180,000 1.90s. Due on Aug. 1 from 1968 to 1973 inclusive.

St. Louis Park Independent Sch. Dist. (P. O. 6300 Walker Ave., Minneapolis 15), Minn.

Bond Offering—V. S. Formo, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Aug. 30 for the purchase of \$900,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1976 inclusive. Bonds maturing after Jan. 1, 1965 are callable on

that date, or on any subsequent interest payment date, at par and accrued interest. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. A certified check for \$18,000, payable to order of the District Treasurer, is required. Legality approved by Faegre & Benson, of Minneapolis.

Scott County Independent School District No. 1 (P. O. Shakopee), Minn.

Bond Offering—M. L. Regan, District Clerk, will receive sealed bids until 1 p.m. (CST) on Sept. 7 for the purchase of \$140,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1967 inclusive. Bonds maturing in 1963 and thereafter are callable. A certified check for \$2,800, payable to order of the District Treasurer, is required. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Washington County Common Sch. Dist. No. 77 (P. O. Lake Elmo), Minn.

Bond Offering—Jens Hansen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 31 for the purchase of \$40,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1969 inclusive. Bonds maturing in 1966 and thereafter are callable. Principal and interest payable at a suitable bank or trust company designated by the successful bidder. A certified check for \$800, payable to order of the District, is required. Legality approved by Faegre & Benson, of Minneapolis.

Wells, Minnesota

Certificate Sale—The \$125,000 electric revenue certificates offered on Aug. 19—v. 172, p. 618—were awarded to the People's State Bank and the Security State Bank, both of Wells, jointly, as 1/2s, at a price of par.

MISSISSIPPI

Greenwood Municipal Separate School District, Miss.

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 5 for the purchase of \$100,000 gymnasium - athletic field bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest payable at a place designated by the bidder and approved by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian, Miss.

Bond Sale—The \$527,478.85 general obligation and special assessment bonds offered on Aug. 21—v. 172, p. 522—were awarded to the Mercantile-Commerce Bank & Trust Co., St. Louis, White, Hattier & Sanford, of New Orleans, and Lewis & Co., of Jackson, in joint account, as 1 3/4s, at a price of 100.255, a basis of about 1.701%.

Senatobia, Miss.

Bonds Sold—An issue of \$100,000 water works system revenue bonds was purchased recently by Herman Bensdorf & Co., of Memphis, as 2 1/2s and 3s. Due from 1951 to 1975 inclusive. Callable on Sept. 1, 1960.

Tupelo, Miss.

Bonds Sold—An issue of \$88,000 airport bonds was purchased recently by the First National Bank of Memphis.

MISSOURI

Christian, Stone and Greene Counties, Nixa Reorganized School District No. R-2 (P. O. Nixa), Mo.

Bonds Sold—An issue of \$55,000 2 3/4% school building bonds has been sold to G. H. Walker & Co., of St. Louis. Dated July 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Beaverhead County School Dist. No. 2 (P. O. Route 1, Dillon) Montana

Bond Offering—Demar Taylor, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 11 for the purchase of \$7,500 not to exceed 6% interest building and equipment bonds. Dated June 15, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. A certified check for \$300, payable to order of the District Clerk, is required.

Carbon County Sch. Dist. No. 34 (P. O. Belfry), Mont.

Bond Offering—Arno Green, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 12 for the purchase of \$25,000 not to exceed 6% interest gymnasium improvement bonds. Dated Sept. 12, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. A certified check for \$2,500, payable to order of the District, is required.

NEBRASKA

Mitchell School District, Neb.

Bond Sale—The \$255,000 building bonds offered Aug. 21 were awarded to Stern Bros. & Co., of Kansas City, and the Central Republic Co., of Chicago, jointly.

Nebraska City, Neb.

Bonds Sold—Stern Bros. & Co., Kansas City, and the Central Republic Co., Chicago, in joint account, purchased \$929,000 series No. 1 revenue bonds, divided as follows:

\$324,000 1 3/4% combined electric, water and gas utilities refunding bonds. Due on Sept. 1 from 1951 to 1955 inclusive.
605,000 2% combined electric, water and gas utilities refunding bonds. Due on Sept. 1 from 1956 to 1965 inclusive.

The bonds are dated Sept. 1, 1950, and those maturing from 1956 to 1965 inclusive, are callable. Legality approved by Stinson, Mag Thomson, McEvers & Fizzell, of Kansas City.

NEW HAMPSHIRE

Hanover School District, N. H.

Bond Sale—The \$255,000 school bonds offered Aug. 22—v. 172, p. 706—were awarded to Harriman Ripley & Co., Inc., and Lyons & Shafto, Inc., of Boston, jointly, as 1 1/2s, at a price of 100.213, a basis of about 1.477%.

NEW JERSEY

Haddonfield, N. J.

Bond Sale—The \$200,000 bonds offered on Aug. 21—v. 172, p. 522—were awarded to the First Camden National Bank & Trust Co., Camden, as follows:
\$100,000 improvement bonds as 1.30s, at a price of 100.05, a basis of about 1.291%.
100,000 refunding bonds as 1.10s, at a price of 100.117, a basis of about 1.056%.

Linden-Roselle Sewerage Authority (P. O. Linden), N. J.

Bond Offering—Franklin Hudson, Chairman of the Authority, will receive sealed bids until 8 p.m. (DST) on Aug. 30 for the purchase of \$3,850,000 not to exceed 4% interest revenue bonds, divided as follows:

\$2,370,000 sewage disposal system bonds. Due on Dec. 15 from 1953 to 1979 inclusive.
1,480,000 sewage disposal system bonds. Due Dec. 15, 1985.

All of the bonds are dated June 15, 1950. Principal and interest payable at the Fidelity Union Trust Co., Newark. A certified check for \$77,000, payable to order of the Authority, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mannington Township Sch. Dist. (P. O. Box 17, Salem), N. J.

Bond Offering—Alice B. Wright, District Clerk, will receive sealed

bids until 8 p.m. (DST) on Sept. 7 for the purchase of \$179,000 not to exceed 6% interest school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1980 inclusive. Principal and interest payable at the Salem National Bank & Trust Co., Salem. A certified check for \$3,580, payable to order of the Board of Education, is required. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

North Bergen Township (P. O. North Bergen), N. J.

Bond Offering—Joseph Kelly, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 6 for the purchase of \$228,000 not to exceed 6% interest emergency housing bonds. Dated Sept. 1, 1950 and due on Sept. 1 from 1951 to 1975 inclusive. Principal and interest payable at the Bank of the Manhattan Co., New York City. A certified check for \$4,560, payable to order of the Township, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Scotch Plains Township Sch. Dist. (P. O. Scotch Plains), N. J.

Bond Sale—The \$490,000 school bonds offered Aug. 17—v. 172, p. 518—were awarded to C. J. Devine & Co., New York, and J. B. Hanauer & Co., Newark, jointly, as 1.95s, at a price of 100.104, a basis of about 1.941%.

Shrewsbury Twp. Sch. Dist. (P. O. R. D. Eatontown), N. J.

Bond Offering—Nellie C. Osborn, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 29 for the purchase of \$130,000 school coupon or registered bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1976 inclusive. Principal and interest (M-S) payable at the Merchants Trust Co., Red Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Spring Lake Heights School District, N. J.

Bond Offering—Lester F. Rice, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 7 for the purchase of \$46,000 not to exceed 3% interest school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1959 inclusive. Principal and interest payable at the First National Bank of Spring Lake. A certified check for \$920, payable to order of the Board of Education is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Verona School District, N. J.

Bond Sale—The \$125,000 1.80% school bonds offered Aug. 23—v. 172, p. 707—were awarded to the First National Bank & Trust Co., Montclair. The bank bid for \$124,000 bonds at a price of 101.401, a basis of about 1.634%.

Wayne Township School District (P. O. Mountain View), N. J.

Bond Sale—The \$275,000 school bonds offered on Aug. 22—v. 172, p. 618—were awarded to B. J. Van Noy & Co., New York City, as 1.85s, at a price of 100.2099, a basis of about 1.829%.

West Milford Township (P. O. West Milford), N. J.

Bond Sale—The \$31,000 equipment bonds offered Aug. 18—v. 172, p. 618—were awarded to the First National Bank of Bloomingtondale, as 7/8s.

NEW MEXICO

Carlsbad, N. Mex.

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 2 p.m. (MST) on Sept. 6 for the purchase of \$250,000 not to exceed 3% interest sewer system bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1960 inclusive. A certified check for 5% of the amount of the bid is required. Legality approved by Tallmadge & Tallmadge, of Denver.

NEW YORK

Bedford Common School District No. 2 (P. O. Bedford), N. Y.

Bond Offering—Martin A. Miller, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 31 for the purchase of \$198,000 not to exceed 5% interest building bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. A certified check for \$3,960, payable to order of the District, is required. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Colton, Pierrepont and Parishville Central School District No. 1 (P. O. Colton), N. Y.

Bond Sale Postponed—The proposed sale on Aug. 29 of \$522,000 not to exceed 3% interest school building bonds—v. 172, p. 707—has been postponed.

Dickinson, Sunrise Terrace Sewer District No. 2 (P. O. Port Dickinson-Binghamton), N. Y.

Bond Offering—Edwin M. Jones, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 1 for the purchase of \$76,000 not to exceed 5% interest sewer bonds of 1950. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the First National Bank of Binghamton. A certified check for \$1,520, payable to order of the Town, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Elmira, New York

Bond Sale—The \$1,281,000 general improvement bonds offered Aug. 22—v. 172 p. 618—were awarded to the Chemung Canal Trust Co., of Elmira, as 1.30s, at a price of 100.169, a basis of about 1.278%.

Freeport, New York

Bond Sale—The \$825,000 bonds offered Aug. 22—v. 172, p. 707—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Francis I. du Pont & Co., and Tilney & Co., both of New York, as 1.70s, at a price of 100.159, a basis of about 1.676%.

Hastings-on-Hudson, N. Y.

Bond Offering—Robert W. Palmer, Village Clerk-Treasurer, will receive sealed bids until noon (DST) on Sept. 12 for the purchase of \$68,000 not to exceed 5% interest bonds of 1950. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1959 inclusive. Principal and interest payable at County Trust Co., Hastings-on-Hudson. A certified check for \$1,360, payable to order of the Village, is required. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Islip Union Free School Dist. No. 12 (P. O. Brentwood), N. Y.

Bond Offering—Louise S. Williams, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 29 for the purchase of \$267,000 not to exceed 4% interest school bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Central Islip National Bank, Central Islip. A certified check for \$5,340, payable to order of the District, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lafayette, Fabius, Tully and Onondaga Central School District No. 7 (P. O. Lafayette, N. Y.)

Bond Sale—The \$180,000 school bonds offered Aug. 22—v. 172, p. 707—were awarded to Blair, Rollins & Co., Inc., New York, as 1 3/4s, at a price of 100.152, a basis of about 1.733%.

Lindenhurst, N. Y.

Bond Offering—Robert C. Allar, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on Sept. 6 for the purchase of \$85,000 not to exceed 5% interest public improvement bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1962 inclusive. Principal and interest payable at the First National Bank, Lindenhurst. A certified check for \$1,700, payable to order of the Village, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Muttontown (P. O. R. F. D. Glen Head), N. Y.

Bond Offering—Robert E. Walker, Village Clerk will receive sealed bids until 4 p.m. (DST) on Aug. 28 for the purchase of \$7,500 street improvement coupon or registered bonds. Dated Sept. 1, 1950. Denomination \$1,000 and \$500. Principal and interest (M-S) payable at the Oyster Bay Trust Co., Oyster Bay. Legality approved by Reed, Hoyt & Washburn, of New York City.

New York City Housing Authority, New York

Bond Sale—The \$11,180,000 New York City guaranteed Colonial Park Houses bonds offered on Aug. 22—v. 172, p. 618—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.004, a net interest cost of about 2.2269%, as follows:

\$117,000 1½s. Due on March 1, 1952.

804,000 5s. Due on March 1 from 1953 to 1958 inclusive.

817,000 1½s. Due on March 1 from 1960 to 1963 inclusive.

2,507,000 2s. Due on March 1 from 1964 to 1976 inclusive.

6,935,000 2½s. Due on March 1 from 1977 to 2000 inclusive.

The bonds are dated Sept. 1, 1950 and were re-offered by the National City Bank and associated underwriters from a yield of 1% to a dollar price of 97.50, according to maturity.

Other members of the offering group are Halsey, Stuart & Co., Inc.; C. J. Devine & Co.; the First National Bank of Portland, Ore.; the Philadelphia National Bank; R. H. Moulton & Co.; Mercantile Commerce Bank & Trust Co.; C. F. Childs & Co., Inc.; Hayden, Stone & Co.; W. H. Morton & Co., Inc.; Fidelity Union Trust Co., Newark; F. S. Smithers & Co.; Laird & Co.; Andrews & Wells, Inc.; Robert Winthrop & Co.; Rand & Co.; Wheelock & Cummings, Inc.; Courts & Co.; Ellis & Co.; Gordon Graves & Co., Inc.; R. H. Johnson & Co.; Raffensperger, Hughes & Co., Inc.; Seasongood & Mayer; Sulzbacher, Granger & Co.; E. M. Newton & Co., and Edw. Lowber Stokes Co.

North Elba, North Elba Park Dist. (P. O. Lake Placid), N. Y.

Bond Offering—Harold R. Soden, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on Aug. 29 for the purchase of \$127,000 not to exceed 5% interest funding bonds. (These bonds were originally scheduled for sale on Aug. 17.)

North Hempstead Union Free Sch. Dist. No. 2 (P. O. East Williston), N. Y.

Bond Offering—Charles Schrimph, District Clerk, will receive sealed bids until noon (DST) on Aug. 29 for the purchase of \$1,225,000 not to exceed 4% interest school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1980 inclusive. Principal and interest payable at the Nassau County Trust Co., Mineola. A certified check for \$24,500, payable to order of the District, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Salem (P. O. Salem), N. Y.

Bond Offering—Eloert C. Purdy, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 1 for the purchase of \$40,000 not to exceed 5% interest building bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Northern Western Bank, Katonah. A certified check for \$800, payable to order of the Town, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Ocean Beach, N. Y.

Bond Offering—Edna M. Yates, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 7 for the purchase of \$18,000 not to exceed 5% interest improvement bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1955 inclusive. Principal and interest payable at the South Shore Trust Co., Rockville Centre. A certified check for \$360, payable to order of the Village, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ossining, N. Y.

Bond Offering—Frederick T. Scrima, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 5 for the purchase of \$79,500 not to exceed 4% interest bridge, sewer and street improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest payable at the First National Bank & Trust Co., Ossining. A certified check for \$1,590, payable to order of the Village, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.

Bond Offering—Andrew B. Heberer, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 29 for the purchase of \$35,000 not to exceed 4% interest school bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1957 inclusive. Principal and interest payable at the Bank of Hicksville. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA**Rocky Mount, N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 29 for the purchase of \$92,000 not to exceed 6% interest water and sewer bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on March 1 from 1953 to 1963 inclusive. Principal and interest payable in New York City. A certified check for \$1,840, payable to order of the State Treasurer, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

Salisbury, N. C.

Bond Sale—The \$642,000 bonds offered Aug. 22—v. 172, p. 707—were awarded to a group composed of Vance Securities Corp., Greensboro; J. Lee Peeler & Co., Durham; Welsh, Davis & Co., Chicago; E. L. Fardin & Co., of Salisbury, and R. S. Hays & Co., of Durham, at a price of 100.025, a net interest cost of about 2.431%, as follows:

\$360,000 series C water bonds: \$24,000 2s. due on June 1 from 1951 to 1954 inclusive; \$83,000 6s. due on June 1 from 1955 to 1962 inclusive; \$208,000 2½s. due on June 1 from 1963 to 1974 inclusive; and \$45,000 1½s. due on June 1 from 1975 to 1977 inclusive. \$130,000 series B sewer bonds: \$8,000 2s. due on June 1 from 1951 to 1954 inclusive; \$28,000 6s. due on June 1 from 1955 to 1962 inclusive; \$66,000 2½s. due on June 1 from 1963 to 1974 inclusive; and \$28,000 1½s. due on June 1 from 1975 to 1977 inclusive.

\$60,000 6s. due on June 1 from 1955 to 1962 inclusive; \$66,000 2½s. due on June 1 from 1963 to 1973 inclusive; and \$28,000 1½s. due on June 1 from 1974 to 1977 inclusive.

\$25,000 water bonds: \$6,000 2s. due on June 1 in 1953 and 1954; \$27,000 6s. due on June 1 from 1965 to 1962 inclusive. \$84,000 2½s. due on June 1 from 1963 to 1974 inclusive; and \$35,000 1½s. due on June 1 from 1975 to 1979 inclusive.

Sampson County (P. O. Clinton), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 29 for purchase of \$133,000 not to exceed 6% interest bonds, divided as follows:

\$90,000 series B public hospital bonds. Dated March 1, 1949. Due on March 1 from 1952 to 1976 inclusive.

\$43,000 school building bonds. Dated Sept. 1, 1950. Due on March 1 from 1952 to 1970 inclusive.

Principal and interest payable in New York City. A certified check for \$2,660, payable to order of the State Treasurer, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

Spencer, N. C.

Bond Sale—The \$160,000 bonds offered on Aug. 22—v. 172, p. 707—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of 100.09, a net interest cost of about 2.672%, as follows:

\$80,000 water bonds: \$13,000 2½s. due on June 1 from 1952 to 1957 inclusive; \$16,000 6s. due on June 1 from 1958 to 1965 inclusive; \$36,000 2½s. due on June 1 from 1966 to 1973 inclusive; and \$15,000 1½s. due on June 1 from 1974 to 1976 inclusive.

\$80,000 sewer bonds: \$13,000 2½s. due on June 1 from 1952 to 1957 inclusive; \$16,000 6s. due on June 1 from 1958 to 1965 inclusive; \$41,000 2½s. due on June 1 from 1966 to 1974 inclusive; and \$10,000 1½s. due on June 1, 1975 and 1976.

Wake County (P. O. Raleigh), North Carolina

Bond Sale—The \$2,375,000 bonds offered Aug. 22—v. 172, p. 619—were awarded to a syndicate composed of Gloré, Forgan & Co., Chicago; Drexel & Co., Philadelphia; Bear, Stearns & Co., New York; Stroud & Co., Philadelphia; W. E. Hutton & Co., New York; Scott, Horner & Mason, of Lynchburg, and the Peoples National Bank of Charlottesville, at a price of par, a net interest cost of about 1.725%, as follows:

\$2,125,000 series A school building bonds: \$140,000 4s. due on June 1 from 1952 to 1954 inclusive; \$710,000 1½s. due on June 1 from 1955 to 1965 inclusive; and \$1,275,000 1½s. due on June 1 from 1966 to 1980 inclusive.

\$250,000 county hospital bonds: \$37,000 4s. due on June 1 from 1951 to 1954 inclusive; \$93,000 1½s. due on June 1 from 1955 to 1965 inclusive; and \$120,000 1½s. due on June 1 from 1966 to 1977 inclusive.

NORTH DAKOTA**Fargo, N. Dakota**

Warrant Sale—The \$509,000 construction refunding warrants offered on Aug. 22—v. 172, p. 707—were awarded to a syndicate composed of Paine, Webber Jackson & Curtis, of Chicago; Kalman & Co., and Juran & Moody both of St. Paul, and Wood, Gundy & Co., Inc., New York, as 1½s. at a price of 100.02, a basis of about 1.747%.

OHIO**Amherst, Ohio**

Bond Offering—Charles A. Miller, will receive sealed bids until noon (EST) on Sept. 2 for the purchase of \$15,000 storm sewer bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive.

Celina, Ohio

Bond Offering—Arch Robison, Village Manager, will receive sealed bids until noon (EST) on Sept. 1 for the purchase of \$450,000 3% first mortgage water works revenue bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1975 inclusive. Bonds maturing Sept. 1, 1961 and thereafter are callable in inverse numerical order on Sept. 1, 1960, or on any subsequent interest payment date, at a price of 102 and accrued interest. Interest (M-S). A certified check for \$4,500, payable to order of the Village, is required. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Cincinnati, Ohio

Bond Sale—The \$4,420,000 bonds of the city offered for sale on Aug. 21 by the City Retirement System were awarded to a syndicate composed of the National City Bank of New York, Hariman Ripley & Co., Inc., Blyth & Co., Goldman, Sachs & Co., L. F. Rothschild & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Roosevelt & Cross, and Reynolds & Co., all of New York; Martin, Burns & Corbett, of Chicago; J. A. White & Co., Cincinnati; Hayden, Miller & Co., and Fahey, Clark & Co., both of Cleveland.

Circleville, Ohio

Bond Sale—The \$27,000 sanitary sewer bonds offered on Aug. 15—v. 172, p. 523—were awarded to J. A. White & Co., of Cincinnati, as 1½s. at a price of 100.107, a basis of about 1.477%.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$20,000 courthouse garage bonds offered on Aug. 22—v. 172, p. 619—were awarded to A. J. White & Co., of Cincinnati, as 1½s. at a price of 100.86, a basis of about 1.279%.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 1 for the purchase of \$32,600 Casa Boulevard and Courtright Road Improvement bonds. Dated Oct. 1, 1950. Denomination \$1,000, except one for \$600. Due on Sept. 1 from 1952 to 1960 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Marlboro Township Local School District (P. O. Alliance, R. D. 2), Ohio

Bond Sale—The \$120,000 building bonds offered Aug. 21—v. 172, p. 523—were awarded to Braun Bosworth & Co., Inc., Toledo, as 2½s. at a price of 101.221, a basis of about 2.114%.

Massillon, Ohio

Bond Sale—The \$60,000 fire department bonds offered Aug. 2—v. 172, p. 523—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s. at a price of 100.34, a basis of about 1.447%.

Rittman, Ohio

Bond Offering—Robert Stoen, Village Clerk, will receive sealed bids until noon (DST) on Sept. 1 for the purchase of \$72,000 special assessment bonds, divided as follows:

\$40,000 sidewalk improvement bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

\$32,000 street improvement bonds. Due on Nov. 1 from 1952 to 1971 inclusive.

Dated Sept. 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Rittman Savings Bank.

Wellston City School District, Ohio

Bond Sale—The \$320,000 school bonds offered Aug. 21—v. 172, p. 619—were awarded to the Ohio Co. of Columbus, as 2½s. at a price of 100.59, a basis of about 2.191%.

Weston, Ohio

Bond Sale—The \$15,000 municipal building and equipment bonds offered Aug. 21—v. 172, p. 523—were awarded to Ryan, Sutherland & Co., Toledo, as 1½s. at a price of 100.80, a basis of about 2.101%.

Wilmington, Ohio

Bond Offering—H. A. Gehringer, City Auditor, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$40,000 3% city hall improvement bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1966 inclusive. A certified check for \$400, payable to order of the City, is required.

OKLAHOMA**Cuyahoga Heights Local Sch. Dist. (P. O. Cleveland), Ohio**

Bond Sale—The \$58,000 building bonds offered on Aug. 25—v. 172, p. 619—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s. at a price of 101.39, a basis of about 2.075%.

Woods County Consolidated Sch. Dist. No. 4 (P. O. Freedom), Oklahoma

Bond Offering—Roy Black, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Aug. 28 for the purchase of \$12,000 not to exceed 6% interest building and equipment bonds. Due from 1952 to 1962 inclusive.

OREGON**Douglas County Sch. Dist. No. 8 (P. O. Canyonville), Ore.**

Bond Sale—The \$15,000 school bonds offered on Aug. 15—v. 172, p. 619—were awarded to the United States National Bank of Portland, as 2½s. at a price of 100.32, a basis of about 2.44%.

Lane County Sch. Dist. No. 52 (P. O. Eugene), Ore.

Bond Offering—Edythe Wolfe, District Clerk, will receive sealed bids until 8 p.m. (PDST) on Sept. 12 for the purchase of \$70,000 school bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on April 1 from 1956 to 1965 inclusive. Principal and interest payable at the County Treasurer's office or at the fiscal agency of the State in New York City. A certified check for \$1,400 is required.

Medford, Ore.

Bond Sale—The \$2,925,000 bonds offered Aug. 17—v. 172, p. 619—were awarded to a syndicate composed of First National Bank of Portland; Northern Trust Co.; Harris Trust & Savings Bank, both of Chicago; Merrill Lynch, Pierce, Fenner & Beane, New York; Weedon & Co., San Francisco; Foster & Marshall, and Pacific National Bank, both of Seattle; Kalman & Co., Minneapolis; Continental National Bank Trust Co., Salt Lake City; Atkinson-Jones & Co., Chas. N. Tripp & Co., Fordyce & Co., and Fess & McFaul, all of Portland, as a price of 100.198, a net interest cost of about 2.016%, as follows:

\$900,000 water system enlargement bonds: \$150,000 2s. due on July 1 from 1952 to 1955

inclusive; \$280,000 4s, due on July 1 from 1956 to 1960 inclusive; \$810,000 1½s, due on July 1 from 1961 to 1969 inclusive; and \$1,560,000 2s, due on July 1 from 1970 to 1980 inclusive.

125,000 fire department bonds: \$48,000 2s, due on Jan. 1 from 1952 to 1955 inclusive; \$64,000 4s, due on Jan. 1 from 1956 to 1960 inclusive, and \$13,000 1½s, due on Jan. 1, 1961.

Moro, Oregon

Bond Offering—Ralph J. Busse, City Recorder, will receive sealed bids until 5 p.m. (PST) on Sept. 5 for the purchase of \$8,000 street and drain improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1955 to 1962 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tillamook City, Ore.

Bond Offering—H. M. Slauson, City Recorder, will receive sealed bids until 5 p.m. (PST) on Aug. 28 for the purchase of \$50,000 storm sewer bonds. Due from 1951 to 1960 inclusive. Principal and interest payable at the City Recorder's office, or at a place as may be agreed upon with the Common Council. Legality approved by John W. Shuler, of Portland.

Wasco County School District No. 12 (P. O. The Dalles), Ore.

Bond Sale—The \$225,000 school bonds offered Aug. 18—v. 172, p. 619—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at a price of par, a net interest cost of about 2.016%, as follows:

\$99,000 2½s. Due on March 1 from 1952 to 1960 inclusive.

33,000 1½s. Due on March 1 from 1961 to 1963 inclusive.

93,000 2s. Due on March 1 from 1964 to 1971 inclusive.

PENNSYLVANIA

Aspinwall School District, Pa.

Bond Sale—The \$35,000 school bonds offered Aug. 21—v. 172, p. 619—were awarded to S. K. Cunningham & Co., and George G. Applegate & Co., both of Pittsburgh, jointly, as 1½s, at a price of 100.67, a basis of about 1.675%.

Liberty (P. O. McKeesport), Pa.

Bond Offering—Barbara A. Bouras, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 30 for the purchase of \$30,000 general obligation bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1962 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh. A certified check for \$600, payable to order of the Borough, is required.

Patton Township School District (P. O. R. D. 1, Turtle Creek), Pa.

Bond Sale—The \$140,000 school bonds offered on Aug. 16—v. 172, p. 619—were awarded to R. C. Schmertz & Co., of Pittsburgh, as 2½s, at a price of 101.117, a basis of about 2.328%.

Scranton, Pa.

Bond Sale—The \$200,000 improvement bonds offered Aug. 23—v. 172, p. 619—were awarded to Moncure Biddle & Co., of Philadelphia, as 2s, at a price of 100.82, a basis of about 1.861%.

LIQUIDATION NOTICE

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the undersigned at said Bank.

F. I. ROBERTS,
Liquidating Agent.
Dated August 18, 1950.

Sharon Hill School District, Pa.

Bond Sale—The \$300,000 improvement bonds offered Aug. 21—v. 172, p. 619—were awarded to a group composed of A. Webster Dougherty & Co., De Haven & Townsend, Crouter & Bodine, and Dolphin & Co., all of Philadelphia, as 1½s, at a price of 100.146, a basis of about 1.738%.

Susquehanna Township (P. O. R. D. No. 2, Harrisburg), Pa.

Bond Sale—The \$90,000 storm sewer and pavement bonds offered on Aug. 21—v. 172, p. 619—were awarded to Butcher & Sherer, and Dolphin & Co., both of Philadelphia, jointly, as 1½s, at a price of 100.37.

Upper Leacock Township Sch. Dist. (P. O. Leola), Pa.

Bond Offering—Lester K. Kurtz, President of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Aug. 28 for the purchase of \$35,000 school building bonds.

SOUTH CAROLINA

Williamston, S. C.

Bond Offering—Paul H. Gossett, Mayor, will receive sealed bids until 3 p.m. (EST) on Sept. 5 for the purchase of \$280,000 water works and sewerage extension coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1953 to 1975 inclusive. Principal and interest (M-N) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Altonna Sch. Dist. (P. O. Hitchcock), S. Dakota

Bond Sale—The \$28,000 refunding bonds offered Aug. 17 were awarded to the Farmers & Merchants Bank, of Huron, the only bidder, as 3s, at a price of par.

Cresbard, S. Dakota

Bond Offering—Ralph Osborne, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of \$40,000 not to exceed 4% interest bonds, divided as follows:

\$13,000 fire protection bonds. Due on Sept. 1 from 1952 to 1964 inclusive.

27,000 water works bonds. Due on Sept. 1 from 1952 to 1970 inclusive.

Each issue is dated Sept. 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at a suitable bank or trust company designated by the successful bidder. A certified check for 2% of the bonds, payable to order of the Town Treasurer, is required. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Henry, S. Dakota

Bond Offering—Phillip Grimes, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$3,500 3½% fire engine, apparatus and equipment bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1953 to 1960 inclusive. Principal and interest (M-S) payable at the Town Treasurer's office.

Sioux Falls Independent Sch. Dist., South Dakota

Bond Sale—The \$1,500,000 building bonds offered Aug. 23—v. 172, p. 620—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., and Blyth & Co., both of Chicago, and Merrill Lynch, Pierce, Fenner & Beane, of New York, at a price of 100.14, a net interest cost of about 1.391%, as follows:

\$880,000 1½s. Due on Dec. 15 from 1952 to 1962 inclusive.

620,000 1½s. Due on Dec. 15 from 1963 to 1970 inclusive.

Yankton Independent Sch. Dist. S. Dakota

Bond Sale—The \$385,000 building bonds offered Aug. 22—v. 172, p. 708—were awarded to the Toy National Bank of Sioux City, Iowa, as 1½s, at a price of 100.02, a basis of about 1.245%.

TENNESSEE

Cocke County (P. O. Newport), Tennessee

Bond Sale—The \$200,000 school bonds offered at auction on Aug. 22 were awarded to the Cumberland Securities Corp., of Nashville, on a bid reflecting a net interest cost of about 2.546%.

Dyer, Tenn.

Bonds Sold—An issue of \$40,000 water works bonds has been sold to the First National Bank of Memphis. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Hardin County (P. O. Savannah), Tennessee

Bond Offering—R. B. Mangum, County Judge, will sell at public auction at 1 p.m. (CST) on Sept. 12 an issue of \$700,000 not to exceed 3½% interest courthouse bonds. Dated July 1, 1950. Due on July 1 from 1962 to 1976 inclusive. Payable at the Citizens Bank, Savannah, or at the First National Bank, Savannah, at holder's option. A certified check for \$14,000, payable to order of the County Trustee, is required. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County (P. O. Dandridge), Tenn.

Bond Sale—The \$160,000 school bonds offered on Aug. 23—v. 172, p. 335—were awarded to a group composed of C. H. Little & Co., of Jackson, Davidson & Co., of Knoxville, Cumberland Securities Corp. and W. N. Estes & Co., both of Nashville, on a bid reflecting a net interest cost of about 2.539%.

TEXAS

Gaston Independent School District (P. O. Joinerville), Texas

Bond Sale—The \$115,000 school house bonds offered on Aug. 23 were awarded to the Columbian Securities Corp. of Texas, of San Antonio, as 1½s, at a price of par.

The bonds mature from 1951 to 1955 inclusive.

LaPorte, Texas

Bond Sale—An issue of \$100,000 water works and sewer system revenue bonds was awarded on Aug. 17 to the Columbian Securities Corp. of Texas, of San Antonio, at a price of 100.13.

Marlin Independent School District, Texas

Bond Sale—The \$350,000 school bonds offered Aug. 17 were awarded to Almon & McMahon, of Dallas, as follows:

\$232,000 2½s. Due on March 1 from 1951 to 1976 inclusive.

118,000 2½s. Due on March 1 from 1977 to 1980 inclusive.

Yorktown, Texas

Bond Offering—Gus F. Braunig, Mayor, will receive sealed bids until Sept. 7 for the purchase of \$100,000 not to exceed 3½% interest civic improvement bonds. The issue was authorized at an election on Aug. 3.

VERMONT

St. Johnsbury, Vt.

Bond Sale—The \$225,000 street improvement bonds offered Aug. 22—v. 172, p. 708—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.35s, at a price of 100.04, a basis of about 1.345%.

VIRGINIA

Danville, Virginia

Bond Sale—The \$575,000 bonds offered on Aug. 22—v. 172, p. 620—were awarded to a group com-

posed of J. P. Morgan & Co., Inc., New York, Mercantile Trust Co., Baltimore, and A. Webster Dougherty & Co., of Philadelphia, at a price of 100.002, a net interest cost of about 1.439%, as follows:

\$325,000 natural gas system bonds: \$156,000 1½s, due on Aug. 1 from 1951 to 1962 inclusive, and \$169,000 1½s, due on Aug. 1 from 1963 to 1975 inclusive.

250,000 general improvement bonds: \$120,000 1½s, due on Aug. 1 from 1951 to 1962 inclusive, and \$130,000 1½s, due on Aug. 1 from 1963 to 1975 inclusive.

WASHINGTON

Kitsap County, South Kitsap Sch. Dist. (P. O. Port Orchard), Washington

Bond Offering—Arthur Lund, County Treasurer, will receive sealed bids until 8 p.m. (Pacific DST) on Aug. 25 for the purchase of \$207,858.97 not to exceed 6% interest funding bonds. Dated June 1, 1950. Due on June 1 from 1952 to 1970 inclusive. Callable on and after 8 years from date of issue. Principal and interest payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle. A certified check for 5% is required.

Port of Seattle, Wash.

Bond Sale—The \$1,800,000 revenue bonds offered on Aug. 21—v. 172, p. 620—were awarded to the Pacific Coast Co., of New York City, as 3s, at a price of par.

Skagit County (P. O. Mount Vernon), Washington

Bond Sale—The \$700,000 bridge bonds offered Aug. 23—v. 172, p. 620—were awarded to a group composed of the Mercantile-Commerce Bank & Trust Co., St. Louis, William Blair & Co., Chicago, and Kalman & Co., of St. Paul, on a bid reflecting a net interest cost of about 1.334%, as follows: \$222,000 1½s. Due on Sept. 1 from 1952 to 1954 inclusive; \$233,000 1½s, due on Sept. 1 1955 to 1957 inclusive; and \$245,000 1½s, due on Sept. 1 from 1958 to 1960 inclusive.

Spokane County Sch. Dist. No. 118 (P. O. Spokane), Wash.

Bond Sale—The \$250,000 building bonds offered on Aug. 19—v. 172, p. 620—were awarded to the National Bank of Commerce, of Seattle, as 1½s, at a price of 100.016, a basis of about 1.245%.

WISCONSIN

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—C. M. Sommers, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Sept. 11 for the purchase of \$2,000,000 stadium coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1959 inclusive. Principal and interest (F-A) payable at the option of the holder at the office of the fiscal agent of the County in New York City, or at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

New Richmond, Wis.

Bond Offering—The City Clerk will receive sealed bids until 6 p.m. (CST) on Sept. 1 for the purchase of \$100,000 armory construction bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Whitefish Bay School District No. 1, Wis.

Bond Sale—The \$71,000 improvement bonds offered Aug. 18—v. 172, p. 620—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, on a bid reflecting a net interest cost of about 1.1156%.

Wrightstown, Wis.

Bond Sale—The \$40,000 sewage disposal plant bonds offered Aug. 22 were awarded to a group composed of the Milwaukee Co., of Milwaukee; Mullaney, Wells & Co., Chicago, and Gillespie & Wouters, of Green Bay, as 2½s, at a price of par.

WYOMING

Washakie County School District No. 3 (P. O. Tensleep), Wyo.

Bond Sale—The \$12,500 building bonds offered Aug. 11—v. 172, p. 428—were awarded to Coughlin & Co., of Denver, as 2½s, at a price of 100.008, a basis of about 2.749%.

Weston County Sch. Dist. No. 1 (P. O. Newcastle), Wyo.

Bond Sale—The \$140,000 building bonds offered Aug. 18—v. 172, p. 428—were awarded to Coughlin & Co., of Denver, as 1½s, at a price of 100.076, a basis of about 1.736%.

CANADA

Canada (Dominion of)

Files With SEC—On Aug. 22 the Government filed a registration statement with the Securities and Exchange Commission covering an issue of \$50,000,000 2½% bonds to mature on Sept. 15, 1975. Morgan Stanley & Co., New York City, will head the underwriting group and the issue is expected to be offered to investors on Aug. 30. Net proceeds of the financing, along with additional funds of the Dominion, will be used in the redemption of \$100,000,000 4% bonds, dated Oct. 1, 1930, due Oct. 1, 1960. These bonds have been called for redemption on Oct. 1, 1950, at a price of par.

NEW BRUNSWICK

Grand Falls, New Brunswick

Bond Sale—An issue of \$100,000 improvement bonds was sold on July 14 to a group composed of the Dominion Securities Corp., of Toronto; Eastern Securities Co., of St. John, and the Royal Bank of Canada, of Montreal, as 3½s and 4s, at a price of 99.07. Due on July 15 from 1951 to 1965 inclusive.

ONTARIO

Cornwall, Ont.

Bond Sale—An issue of \$203,394 improvement bonds was awarded on July 31 to the Royal Bank of Canada, of Montreal, and Midland Securities, Ltd., of London (Ontario), jointly, as 3s, at a price of 100.52, a basis of about 2.89%. Due on July 1 from 1951 to 1960 inclusive.

Kingston Roman Catholic Schools, Ont.

Bond Sale—An issue of \$550,000 school bonds was awarded on July 31 to Harris, McKeen, Goss & Co., of Toronto, as 3s and 3½s, at a price of 100.19. Due on Sept. 1 from 1951 to 1970 inclusive.

Leamington, Ont.

Bond Sale—An issue of \$203,424 improvement bonds was sold on July 24 to Midland Securities, Ltd., of London (Ontario), and the Bank of Montreal, jointly, as 3s, at a price of 99.37, a basis of about 3.091%. Due on July 1 from 1951 to 1965 inclusive.

Ridgeway, Ont.

Bond Sale—An issue of \$207,000 improvement bonds was sold on July 31 to Gairdner & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3s and 3½s, at a price of 100.34. Due on Aug. 15 from 1951 to 1970 inclusive.